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BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover.

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JANUARY 1956



BANK OF
MONTH-END AND

Millions of Dollars

Millions of Dollars		ASSETS									
		Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB	
							Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total	Govt. of Canada			Chartered & Savings Banks				1	2
As at Dec. 31		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1950		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1951		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1952		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1953		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1954		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of											
1955-Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		230.3	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	112.4	34.1
Sept.		234.8	868.4	1,187.0	2,065.4	2,290.2	-	-	-	112.4	34.5
Oct.		307.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
Nov.		237.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956-Jan.		235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Average of Wednesdays											
1956-Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.5
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June		226.1	1,166.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Oct.		240.9	1,048.5	975.5	2,023.9	2,244.4	-	-	17.0	107.2	34.5
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
Dec.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
1956-Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
As at											
1956-Jan.	5	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	-	68.1	35.6
12		165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	-	68.5	35.6
19		153.0	1,190.0	900.8	2,090.8	2,243.8	-	-	1.0	62.5	35.4
26		137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	-	70.2	35.4
Feb.	2	115.4	1,134.4	849.8	1,984.1	2,099.6	-	-	-	63.7	32.7
9		107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.9
As at											
1956-Oct.	5	198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	10.0	106.0	34.5
12		190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	26.0	103.5	34.5
19		274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	18.0	110.2	34.5
26		300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	16.0	109.1	34.5
Nov.	2	288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	15.0	112.7	35.2
9		308.9	1,003.9	970.7	1,974.6	2,283.5	-	-	17.0	107.3	35.1
16		337.0	998.1	974.9	1,973.0	2,310.0	-	-	12.0	106.6	35.1
23		382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	32.0	116.5	35.1
30		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.1
14		323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.1
21		269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.1
28		263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1
1956-Jan.	4	265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1
11		263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.0
18		268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0
25		232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0
Feb.	1	227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0
8		237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0

CANADA
WEEKLY SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							As at Dec. 31	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4			4, 5		
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	End of Jan. — 1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	68.3	68.8	Apr.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,460.3	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,465.4	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,516.9	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Dec.
56.9	2,411.0	*	*	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Average of Wednesdays Jan. — 1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
43.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	61.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.7	35.5	104.4	62.6	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	32.6	100.8	82.6	Nov.
51.7	2,546.8	325.7	1,398.2	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	As at 5 Jan. — 1955
39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	12
41.9	2,384.6	303.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	19
46.9	2,393.6	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.3	26
44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
74.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	As at 5 Oct. — 1955
51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	12
51.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
70.8	2,513.7	319.9	1,369.8	1,689.7	51.7	517.2	37.3	100.8	82.7	9
53.7	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	16
50.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	23
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
63.7	2,556.3	306.4	1,397.0	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
40.4	2,514.1	323.7	1,390.9	1,714.5	38.4	555.3	42.3	91.4	72.1	14
50.0	2,544.5	318.9	1,418.3	1,737.2	24.9	551.6	51.3	93.9	85.6	21
52.6	2,572.3	353.7	1,386.7	1,740.4	36.6	546.1	62.1	96.4	90.7	28
64.5	2,539.7	347.8	1,384.1	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan. — 1956
57.1	2,556.7	365.1	1,342.8	1,707.9	45.1	570.6	31.6	109.4	92.1	11
40.0	2,528.2	344.4	1,337.4	1,681.8	56.5	596.3	35.9	80.8	76.8	18
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
54.5	2,360.3	*	*	1,647.7	59.3	502.8	33.9	74.4	42.2	8

JANUARY 1956

CHARTERED BANKS MONTHLY Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages	567	225	792	7,759	10.2
1951	606	239	844	8,110	10.4
1952	627	256	883	8,524	10.2
1953	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half	541	293	834	9,915 [†]	8.4
1955	628	257	885	8,818	10.0
1954-May	635	261	896	8,857	10.1
June	555	280	834	8,890 [†]	9.4 ³
July*	524	268	793	8,929	8.9
Aug.	524	284	795	8,999	8.8
Sept.	509	298	807	9,087	8.9
Oct.	526	294	820	9,287	8.8
Nov.	526	290	816	9,391	8.7
Dec.	569	279	848	9,484	8.9
1955-Jan.	492	318	809	9,343	8.7
Feb.	521	284	805	9,398	8.6
Mar.	544	268	812	9,586	8.5
Apr.	531	277	808	9,632	8.4
May	529	288	817	9,821	8.3
June	557	282	840	10,049	8.4
July	552	293	845	10,222	8.3
Aug.	542	303	845	10,264	8.3
Sept.	556	301	857	10,314	8.3
Oct.	549	313	861	10,383	8.3
Nov.	552	312 [†]	863 [†]	10,487 [†]	8.2
Dec.	568	310	877	10,519	8.3

1950-Jan.*

JANUARY 1956

ED BANKS SERIES Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders' Equity ⁵	Total Liabilities ¹	As at Dec. 31
Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1951
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1952
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1953
5,218	397	104	3,597	9,683	1,030	155	43	567	11,433	1954
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1955
5,059	318	76	3,214	8,976	995	161	10	421	10,579	End of May-1954
5,109	310	78	3,235	9,146	990	155	18	421	10,731	June
5,136	337	83	3,153	9,030	990	148	28	433	10,629	July
5,199	356	81	3,178	9,103	990	148	27	445	10,712	Aug.
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Sept.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,378	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	176	22	552	11,889	May
5,573	611	143	3,643	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.

III. ASSETS¹

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁶				Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada ¹							Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	As at Dec. 31																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1,6}				Ins. Res. Mtgs.	Mortgages and Loans ⁹ in Canada ¹			Total	Cash Items	Foreign Sec.					Loans Outside Canada																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
				2 yrs. and under	Over 2 yrs.		Provincial ^{7,8}	Municipal ⁸	Corporate	Total ¹		Municipal ⁸	Grain ^{10,11}										C.S.B. ^{11,12}	All Other ^{11,13}	Total ^{1,13}	9,13																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of 4 consecutive Wednesdays ending with the second Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1951. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. 2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. 3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as debited in footnote 8.

4. Mainly deposits of foreign banks. 5. Capital, retained fund, and undivided profits as at the latest fiscal year-end. 6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments. 8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans. 9. Excluding Canadian day-to-day loans. 10. Loans to

CHARTER **ED BANKS**
ESTIMATED W **EEKLY SERIES**
Bank of Canada

Millions of Dollars

Millions of Dollars			Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities				Other Canadian Securities, Insured Residential Mortgages		Call & Short ?
					Treasury Bills	All Other	Total				Insured Residential Mortgages			
								Provincial 3, 4	Municipal 4	Cor-porate		Total		
★														
Average of Wednesdays														
1953—Aug.		900	—	268	2,519	2,787	290	160	361	811	—	—	135	
		890	—	288	2,537	2,825	289	158	358	805	—	—	119	
	Sept.	909	—	280	2,538	2,798	290	156	348	794	—	—	119	
	Oct.	909	—	199	2,497	2,696	282	151	346	779	—	—	169	
	Nov.	908	—	234	2,497	2,731	279	152	339	770	—	—	153	
1954—Jan.		940	—	260	2,522	2,782	270	150	340	760	—	—	147	
	Feb.	908	—	278	2,568	2,846	268	152	341	761	—	—	208	
	Mar.	914	—	282	2,461	2,743	263	151	341	755	—	—	172	
	Apr.	901	—	286	2,478	2,764	255	149	338	740	—	—	165	
	May	904	—	298	2,494	2,792	246	147	330	741	—	—	231	
	June	888	42	281	2,455	2,736	264	151	331	744	2	—	149	
	July	833	57	338	2,576	2,912	262	147	329	747	6	—	134	
	Aug.	801	69	374	2,716	3,090	259	159	329	747	16	—	108	
	Sept.	808	68	407	2,806	3,213	256	158	325	739	31	—	206	
	Oct.	798	109	401	2,888	3,288	265	156	328	748	44	—	199	
	Nov.	810	94	402	2,979	3,382	263	166	347	776	63	—	180	
	Dec.	813	81	350	2,946	3,295	263	166	347	776	63	—	180	
1955—Jan.		890	34	397	2,971	3,368	265	173	353	792	81	—	122	
	Feb.	762	60	450	3,086	3,536	269	180	365	816	92	—	117	
	Mar.	780	80	423	3,122	3,545	260	182	374	846	105	—	137	
	Apr.	817	87	388	3,172	3,560	294	189	388	872	114	—	115	
	May	803	93	419	3,210	3,629	296	198	394	888	124	—	132	
	June	848	111	409	3,229	3,638	313	204	409	926	138	—	146	
	July	854	114	391	3,268	3,659	312	203	435	950	152	—	182	
	Aug.	843	80	416	3,270	3,686	315	211	437	964	173	—	147	
	Sept.	852	54	379	3,210	3,590	334	213	449	997	221	—	146	
	Oct.	859	60	363	3,127	3,489	336	215	473	1,024	250	—	153	
	Nov.	854†	57	298	3,051	3,349	336	217	482	1,029	281	—	162	
	Dec.	877	53	375	2,721	3,096	329	217	482	1,029	281	—	162	
1950—Jan.		920	55	442	2,541	2,983	320	214	478	1,012	303	—	161	
	As at													
	1954—Nov.	3	827	92	418	2,980	3,398	255	156	337	748	39	206	
	10	800	101	411	3,050	3,461	259	155	338	750	42	—	190	
17	790	112	391	2,933	3,324	261	155	336	754	45	—	204		
24	822	73	390	2,953	3,344	262	158	340	760	49	—	195		
Dec.	1	783	91	365	2,970	3,335	264	159	340	762	55	—	198	
	5	810	95	359	2,982	3,341	264	160	343	767	59	—	177	
	15	813	60	354	2,916	3,271	262	161	349	772	63	—	192	
	22	818	65	354	2,920	3,274	263	172	352	787	67	—	179	
	29	841	93	316	2,939	3,256	263	177	351	791	71	—	157	
1955—Jan.	5	851	53	364	2,951	3,314	263	173	350	786	76	—	136	
	12	930	25	378	2,951	3,329	266	173	349	788	79	—	119	
	19	909	21	411	2,971	3,332	266	173	355	794	83	—	114	
	26	870	36	435	3,012	3,447	267	174	357	798	86	—	118	
	Feb.	2	767	47	469	3,062	3,531	270	176	367	813	87	—	123
1955—Nov.	2	821	75	329	3,114	3,443	335	211	463	1,009	238	—	150	
	9	837†	43	299	3,100	3,399	335	215	472	1,022	244	—	159	
	16	853	61	280	3,070	3,349	335	215	476	1,026	250	—	167	
	23	906†	31	255	3,042	3,296	335	217	477	1,028	257	—	152	
	30	852	54	327	2,928	3,255	336	218	479	1,034	264	—	147	
Dec.	7	861	69	320	2,829	3,149	331	217	475	1,023	270	—	156	
	14	879	58	349	2,769	3,118	331	217	478	1,026	275	—	155	
	21	870	44	415	2,662	3,077	328	217	487	1,032	284	—	171	
	28	900	56	415	2,622	3,038	325	217	487	1,029	290	—	165	
1956—Jan.	4	896	67	426	2,616	3,042	322	214	480	1,015	295	—	167	
	11	936	70	417	2,553	2,970	325	214	478	1,016	301	—	148	
	18	941	28	445	2,510	2,955	318	213	478	1,009	305	—	165	
	25	909	54	478	2,487	2,965	316	214	477	1,008	311	—	162	
Feb.	1	817	70	513	2,469	2,982	316	214	482	1,012	316	—	169	

JANUARY 1956

ED BANKS
WEEKLY SERIES 1
Canada

Residential Mortgages and Loans² in Canada

Loans 2 in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays Aug. — 1953
Provincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total 8	Total 2	Personal Savings 9	All Other 10	Total 11		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Jan. — 1954
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Feb.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Mar.
43	106	362	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Apr.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	May
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	June
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	July
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Aug.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Sept.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	Oct.
9	144	382	66	3,327	4,159	4,900	5,037	3,847	8,841	173	Nov.
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	Dec.
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Jan. — 1955
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Feb.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Mar.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Apr.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	May
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	June
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	July
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Aug.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Sept.
10	151	321	74	3,408	4,086	5,109	5,500	4,376	9,876	229	Oct.
23	130	317	78	3,470	4,162	5,226	5,529	4,532	10,061	283	Nov.
17	132	337	48	3,508	4,286	5,388	5,599	4,656	10,255	240	Dec.
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	Jan. — 1956
32	123	353	24	3,737	4,402	5,586	5,727	4,586	10,313	230	Feb.
38	130	361	12	3,817	4,504	5,722	5,775	4,617	10,392	271	Mar.
66	117	369	112	3,948	4,766	6,040	5,655	4,865	10,520	224	Apr.
94	121	359	174	3,988	4,897	6,206	5,608	4,893	10,496	260	May
67	126	361	155	4,014	4,884	6,199	5,651	4,739	10,390	233	June
40	109	375	5	3,374	4,108	4,895	5,257	4,091	9,348	136	July
46	104	377	—	3,393	4,111	4,903	5,203	4,208	9,411	146	Aug.
45	102	379	167	3,326	4,223	5,022	5,167	4,268	9,436	107	Sept.
46	100	374	167	3,303	4,185	4,994	5,149	4,283	9,432	288	Oct.
56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313	Nov.
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358	100	Dec.
75	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396	Jan. — 1957
74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	Feb.
72	103	397	147	3,238	4,114	4,976	5,185	4,282	9,467	300	Mar.
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	Apr.
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	May
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	June
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	July
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	Aug.
50	123	367	4	3,947	4,641	5,887	5,743	4,678	10,421	194	Sept.
60	115	369	40	3,948	4,680	5,956	5,671	4,709	10,380	146	Oct.
65	114	371	145	3,946	4,800	6,076	5,642	4,921	10,562	223	Nov.
71	113	371	155	3,946	4,838	6,123	5,604	4,982	10,586	229	Dec.
83	121	368	185	3,955	4,859	6,157	5,615	5,052	10,650	331	Jan. — 1958
87	117	361	181	3,991	4,894	6,187	5,617	4,827	10,444	178	Feb.
92	121	357	176	4,004	4,904	6,208	5,595	4,858	10,453	190	Mar.
96	122	358	171	3,980	4,898	6,215	5,595	4,922	10,517	310	Apr.
99	125	361	166	3,978	4,894	6,213	5,604	4,964	10,569	362	May
75	122	360	162	3,994	4,879	6,189	5,662	4,913	10,575	381	June
68	124	362	157	4,016	4,875	6,192	5,646	4,639	10,285	171	July
67	126	363	152	4,017	4,890	6,198	5,654	4,709	10,363	235	Aug.
58	133	360	147	4,029	4,890	6,209	5,642	4,694	10,336	200	Sept.
58	139	359	143	4,053	4,920	6,249	5,689	4,721	10,410	292	Oct.

★ For data on cash reserves, see section 1 of table on page 3.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters

7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3-4.

8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Rev

JANUARY 1956

GENERAL PUBLIC HOLDINGS CURRENCY, BANK DEPOSITS AND Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	Total
				Chartered Banks							
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	286	4,427	722	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	84	4,241
End of											
1954—Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,694	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	84	4,241

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION ¹²	
	Direct Funded Debt					Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and out-standing	Total					
	Special Short term Issues ⁸	Other Market Issues ⁹	Non-market Debt ¹⁰								Total
As at Dec. 31										
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	3,059
1954—Nov. Dec.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	3,377
	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	3,313
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	3,501
	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	3,566
	1,590	10,874	2,081	14,495	53	14,548	910	-30	15,428	3,599
	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	3,588
	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	3,653
	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	3,620
	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	3,698
	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	3,672
	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	3,645
	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	3,467
	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	3,255
	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	3,059

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289-290 in the November 1955 Statistical Summary.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 3-4.

JANUARY 1956

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Bank Deposits			RELATED BANK ASSETS					
	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³		
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net)
As at Dec. 31									
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1
1953	5,134	4,211	9,345	5,030	525	4,505	4,578	3	-41
1954	5,456	4,712	10,168	5,535	233	5,302	5,081	3	-168
1955	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211
End of 1954—Nov. Dec.	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191
	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129
	5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136
	5,432	5,033	10,465	5,738	204	5,534	5,044	1	-491
	5,593	5,166	10,759	5,772	106	5,667	5,202	5	-115
	5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149
	5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165
	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176
	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157
	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148
	5,945	5,355	11,300	5,767	227	5,540	5,836	7	-138
	5,849	5,120	10,969	5,691	672	4,959	6,211	17	-218
	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

SECTION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues ¹⁴	Non-market ¹⁰	Total				
1,001	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,009	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,814	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1955
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	End of Nov.—1955
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Dec.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Jan.—1956
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Feb.
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Mar.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,981	13,939	Apr.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,082	14,118	May
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	June
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	July
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	Aug.
1,279	8,233	5,827	5,309	6,378	1,920	8,293	19,429	5,424	14,005	Sept.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Oct.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Nov.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Dec.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholder equity, and coin held outside banks.

7. Net of sinning fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.

10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.865 U.S. = 4.865 Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter. 12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in the sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets" Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA
Department of Finance

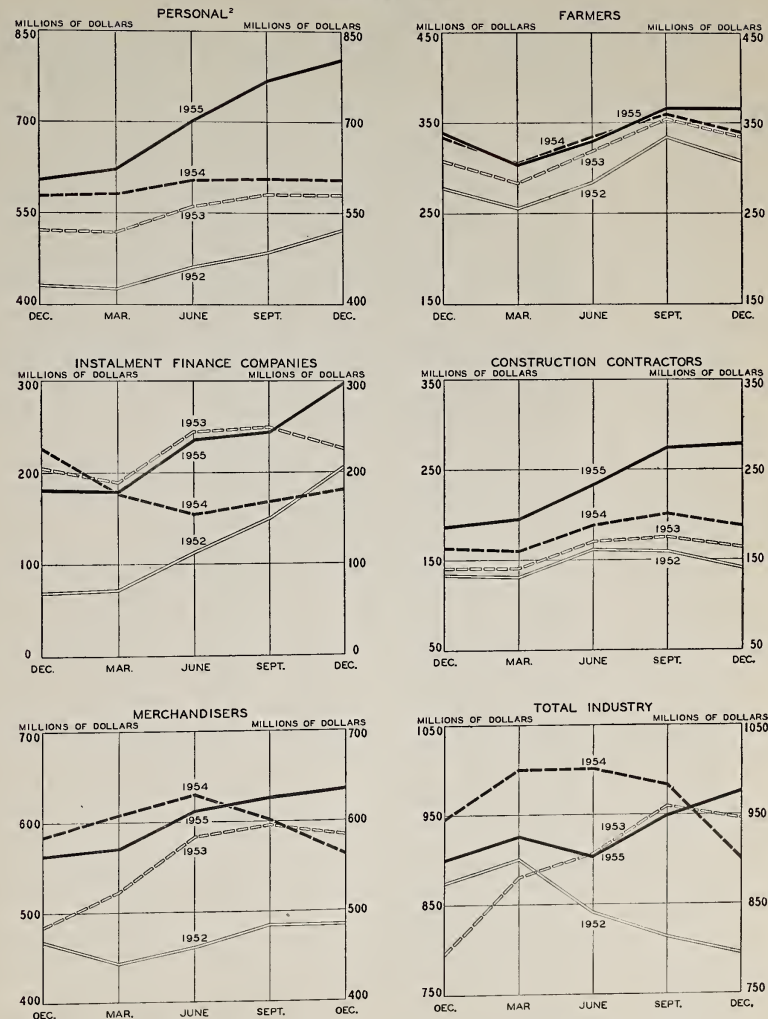
Millions of Dollars

Millions of Dollars	Department of Finance						
	1953		1954		1955		
AS AT END OF	Dec.	Sept. 1	Dec.	Mar.	June	Sept.	Dec.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	64.8	22.1	61.3	7.1	25.6	32.9	82.9
(2) Municipal governments and school districts 2.....	92.1	116.6	102.3	156.7	132.8	129.6	123.9
(3) Religious, education, health and welfare institutions ...	51.9	55.9	58.4	61.5	59.2	64.5	71.7
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	208.8	194.6	222.3	225.3	217.6	227.0	278.5
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	—	63.2	67.9	68.5	94.6	44.3	80.6
(a) Day-to-day loans.....	153.7	112.0	143.3	128.6	149.0	132.9	179.3
(b) Other.....	—	—	—	—	—	—	—
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	111.7	120.6	124.5	107.8	128.9	136.2	143.9
TOTAL FINANCIAL 3.....	265.4	295.8	335.7	304.9	372.5	313.4	403.8
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	164.8	21.9	147.2	98.3	55.1	20.4	162.7
(a) For the purchase of Canada Savings Bonds.....	269.4	263.3	252.6	262.6	293.6	330.7	338.9
(b) Other.....	—	—	—	1.7	9.2	18.4	23.9
(2) Home Improvement Loans 4.....	—	—	—	—	—	—	—
(3) Individuals, for other than business purposes, not elsewhere classified.....	308.4	342.8	351.5	357.3	398.5	417.8	440.6
TOTAL PERSONAL.....	742.6	628.0	751.3	719.9	756.4	787.3	966.1
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	333.5	359.0	338.5	302.8	329.1	365.9	366.1
(2) Industry:							
(a) Chemical and rubber products.....	57.0	72.3	57.1	62.3	57.6	56.5	61.9
(b) Electrical apparatus and supplies.....	38.4	38.5	30.7	32.2	43.1	47.2	47.7
(c) Food, beverages and tobacco.....	186.4	161.1	187.9	169.9	156.3	175.3	195.3
(d) Forest products.....	129.1	134.0	124.3	138.4	140.3	136.2	140.7
(e) Furniture.....	16.5	18.0	17.8	18.8	20.1	20.5	19.2
(f) Iron and steel products.....	116.1	122.3	99.7	100.5	94.2	90.7	99.2
(g) Mining and mine products.....	67.9	72.5	67.7	67.7	62.4	61.1	63.4
(h) Petroleum and products.....	60.5	87.4	79.2	79.8	65.4	83.6	97.5
(i) Textiles, leather and clothing.....	164.2	166.7	133.1	152.4	155.3	170.0	143.8
(j) Transportation equipment.....	55.8	48.9	47.7	48.8	48.8	45.8	49.3
(k) Other products.....	54.1	61.6	54.3	54.7	59.3	61.7	58.0
TOTAL INDUSTRY.....	946.0	983.3	899.5	925.5	902.8	948.6	976.1
(3) Public utilities, transportation & communications.....	59.7	52.2	67.4	71.2	81.6	83.7	140.5
(4) Construction contractors.....	162.7	200.8	187.3	195.7	232.5	273.7	278.3
(5) Grain dealers and exporters.....	391.2	379.5	404.4	354.0	325.6	360.3	361.3
(6) Instalment finance companies.....	226.3	168.2	180.9	179.3	235.7	243.7	297.3
(7) Merchandisers.....	584.2	602.1	562.7	570.5	612.4	626.0	635.3
(8) Other business.....	186.6	204.5	214.1	222.3	223.2	241.8	267.9
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,890.2	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8
TOTAL LOANS IN CANADA.....	4,107.0	4,068.0	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET STATISTICS WEEKLY SERIES

Bank of Canada

TREASURY BILLS

on Thurs. following Wed. date shown.

Average Yield

Amount Sold

3 Month Bills 9 Month Bills

Percent Millions of Dollars

Percent Millions of Dollars

Percent Millions of Dollars

Percent Millions of Dollars

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DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

General Public

Total Bank of Canada Chartered Banks Government Accounts

Canada Savings Bonds Other Unmatured Matured & Outstanding Total

Millions of Dollars

Millions of Dollars

Millions of Dollars

Millions of Dollars

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BANK OF CANADA					CHARTERED BANKS					TREASURY BILLS					DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
1					Cash Ratio					Distribution					Weekly Tender					General Public				
Outstanding Advances to Chartered and Savings Banks					Statutory Basis					on Thurs. following Wed. date shown					Average Yield					Canada Savings Bonds				
Can. Govt. Securities Held Under Purchase & Resale Agreements					Day-to-Day Loans					Total					3 Month Bills					Matured & Outstanding				
At Date					Closing Rate					Total					3 Month Bills					Matured & Outstanding				
Maximum During Wk.					Closing Rate					Total					3 Month Bills					Matured & Outstanding				
Millions of Dollars					Percent					Millions of Dollars					Percent					Millions of Dollars				
10.1					10.1					655					1.45					15,140				
9.4					9.8					230					1.39					2,175				
9.1					9.6					206					1.33					2,830				
8.7					9.4					190					1.35					1,142				
8.8					8.8					161					1.35					2,905				
8.8					8.9					347					1.62					3,065				
8.7					8.9					360					1.33					3,065				
8.7					8.9					162					1.32					3,094				
8.8					8.9					163					1.30					3,183				
9.1					9.1					152					1.26					2,152				
8.7					9.1					156					1.24					3,183				
8.7					8.9					185					1.21					3,197				
8.7					8.8					204					1.19					3,246				
8.8					8.8					412					1.16					3,269				
9.1					9.1					190					1.13					2,173				
8.7					9.1					430					1.10					2,830				
8.7					8.9					191					1.37					1,142				
8.8					8.8					101					1.33					2,905				
9.1					9.1					226					1.30					3,065				
8.7					9.3					245					1.46					3,065				
8.8					8.8					174					1.41					3,094				
9.2					9.3					188					1.39					2,173				
8.6					9.1					181					1.38					2,830				
8.7					8.8					214					1.35					1,142				
8.7					8.8					165					1.44					2,905				
8.7					8.7					178					1.11					3,065				
8.6					8.7					176					1.10					3,065				
8.8					8.7					229					1.35					3,094				
8.7					8.7					107					1.35					3,094				
8.7					8.7					248					1.06					1,330				
8.8					8.5					167					1.03					1,330				
8.6					8.8					237					1.29					35				
8.2					8.8					246					1.23					35				
8.2					9.0					98					1.34					35				
8.8					9.0					287					1.17					35				
8.8					8.9					810					1.13					35				
8.6					8.9					469					1.13					35				
8.8					8.9					225					1.09					35				
8.4					8.8					84					1.10					35				
8.4					8.6					78					1.12					35				
8.4					8.4					107					1.21					35				
8.4					8.4					246					1.25					35				
8.4					8.4					276					1.25					35				
8.4					8.6					293					1.25					35				
8.4					8.4					273					1.25					35				
8.2					8.4					207					1.37					35				
8.6					8.5					302					1.43					35				
8.6					8.5					289					1.34					35				
8.6					8.5					290					1.34					35				
8.6					8.6					292					1.09					35				
8.2					8.3					434					1.08					35				
7.9					8.2					306					1.35					35				
8.5					8.3					361					1.53					15				
8.7					8.4					357					1.29					15				
8.7					8.4					357					1.25					15				
8.7					8.6					329					1.25					15				
8.7					8.6					40					1.49					40				
8.4					8.6					313					1.22					40				
8.4					8.6					422					1.22					40				
8.3					8.5					337					1.25					40				
8.4					8.4					425					1.30					40				
8.2					8.2					352					1.31					40				
8.2					8.2					355					1.61					40				
8.2					8.3					355					1.32					40				
8.2					8.3					358					1.32					40				
8.2					8.3					361					1.34					40				
8.2					8.3					371					1.34					40				
8.2					8.3					371					1.41					40				
8.4					8.3					372					1.44					40				
8.4					8.5					345					1.44					40				
8.5					8.5					341					1.42					40				
8.1					8.5					355					1.41					40				
8.1					8.5					364					1.43					40				
8.1					8.1					406					1.70					40				
8.1					8.1					411					1.55					40				
8.1					8.1					364					1.59					40				
8.1					8.1					345					1.57					40				
8.1					8.1					345					1.57					40				
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MONEY MARKET STATISTICS WEEKLY SERIES

Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS					DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)											
Outstanding Advances to Chartered and Savings Banks Can. Govt. Securities Held Under Purchase & Resale Agreements At DateMaximum Durins Wk.				Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
				At Date	Average Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
													3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Millions of Dollars				Percent					Millions of Dollars					Percent					Millions of Dollars						
Wednesdays 1955—Sept.	7	—	—	8.1	8.1	1	1.28	58	1,080	228	416	436	1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.—1955
	14	15	—	8.1	8.1	1	1.73	62	1,085	223	384	478	1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
	21	—	—	8.2	8.1	1	1.63	57	1,090	252	355	483	1.82	2.07	40	15	15,512	2,282	3,581	1,326	1,906	6,392	35	8,324	21
	28	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,553	1,360	1,902	6,369	35	8,306	28
Oct.	5	10	—	8.3	8.3	1	1.68	34	1,100	199	399	502	1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
	12	26	5	7.8	8.2	2	1.84	74	1,115	190	386	538	2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
	19	16	16	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19
	26	16	4	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
Nov.	2	15	5	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
	9	17	40	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23	2.56	50	10	15,655	2,284	3,399	1,272	1,917	6,512	32	8,701	9
	16	12	10	8.3	8.2	2	2.13	61	1,160	337	280	543	2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
	23	32	12	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
	30	4	—	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
Dec.	7	12	7	8.3	8.2	2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
	14	2	—	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
	21	4	—	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
	28	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
1956—Jan.	4	10	5	8.2	8.1	2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan.—1956
	11	—	10	8.4	8.3	2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11
	18	—	—	8.6	8.4	2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,968	2,356	2,955	1,552	2,420	6,657	29	9,106	18
	25	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25
Feb.	1	—	—	8.5	8.5	2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,952	2,212	2,982	1,631	2,411	6,673	44	9,128	1 Feb.
	8	—	2	8.2	8.3	2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,958	2,186	2,978	1,653	2,404	6,704	32	9,140	8

1. See footnote pages 11-12. 2. Tenders received on the Wednesday date shown.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS

Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.83	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.79	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	3.12	3.19	3.26
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.14	3.25	3.31	3.37
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.42	3.41	3.44	3.45	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS¹GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1955²Par Values in Millions of Canadian Dollars³

		Payable in:					Total		Contra Sinking Fund Investments, ⁵ book value as at latest available date		
		Canada Only	New York only	Canada or New York	Canada, New York or London	London					
Govt. of Canada—Direct.....		14,734.1 ⁶	347.7	—	—	51.8	15,133.6 ⁶	11.2	Mar.	31, 1955	
C.N.R.—Gtd. by Govt. of Canada.....		685.3	6.0	64.1	101.8	2.7	860.0	—			
—Un-guaranteed.....		33.8	.2	—	—	.1	34.5	—			
Newfoundland —Direct.....		43.0	—	—	—	—	43.0	2.3	Mar.	31, 1955	
—Guaranteed.....		8.2	—	—	—	2.5	10.7	—			
P.E.I. —Direct.....		17.6	—	—	—	—	17.6	3.7	Mar.	31, 1955	
—Guaranteed.....		.6	—	—	—	—	.6	—			
Nova Scotia —Direct.....		139.9	22.0	46.7	—	—	208.6	32.4	Mar.	31, 1955	
—Guaranteed.....		1.7	—	—	—	—	1.7	—			
New Brunswick —Direct.....		190.1	.1	16.3	—	4.3	210.9	42.5	Mar.	31, 1955	
—Guaranteed.....		8.0	—	—	—	—	8.0	.3	Mar.	31, 1954	
Quebec —Direct.....		366.1	74.9	11.5	15.0	—	467.5	103.4	Mar.	31, 1955	
—Guaranteed.....		329.8	49.9	1.6	138.7	—	381.3	—			
Ontario —Direct.....		620.6	248.3	3.4	8.0	—	952.5	130.2	Mar.	31, 1955	
—Guaranteed.....		941.1	—	—	3.5	—	952.5	6.8	Dec.	31, 1954	
Manitoba —Direct.....		127.2	20.0	16.9	3.0	—	167.6	40.2	Mar.	31, 1955	
—Guaranteed.....		32.6	—	—	—	—	32.6	—			
Saskatchewan —Direct.....		109.8	52.3	15.0	2.5	—	179.5	18.4	Dec.	31, 1955	
—Guaranteed.....		.3	—	—	—	—	.3	—			
Alberta —Direct.....		.5	—	74.9	.1	—	75.5	—			
—Guaranteed.....		.3	—	—	—	—	.3	—			
British Columbia —Direct.....		116.4	29.0	41.6	—	4.2	191.2	59.3	Dec.	31, 1955	
—Guaranteed.....		99.1	16.3	1.9	.9	—	118.2	4.1	Dec.	31, 1955	
Municipal —Direct & Gtd.....		1,924.6	308.1	65.2	13.1	13.0	2,324.0	110.2	Various		
Corporation.....		3,365.6	680.6	14.5	2.1	186.4	4,249.3	—			
Total.....		23,896.3	1,855.4	373.7	286.1	265.0	26,676.5	—			

BOND ISSUES AND RETIREMENTS¹

Bank of Canada

Par Values in Millions of Canadian Dollars²

Calendar Years	I-GOV'T OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9†	207.5†
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2†	257.8†
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4†	223.1†
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1†	303.3†
1955	1,370.5	1,012.9	357.6	303.6	48.4	48.4	107.7	195.8
1954-II	850.0	918.5	-68.5	93.7	29.1	17.7	32.5†	72.5†
III	200.1	156.3	43.8	19.1	43.7	66.1	33.3†	-26.6†
IV	2,149.1	2,095.2	53.9	96.0†	1.0	1.0	22.4†	73.6†
1955-I	.1	83.0	-82.9	149.4†	6.8	6.8	25.7†	123.6†
II	.1	129.4	-129.3	41.8	26.6	18.3	29.9†	20.2†
III	700.0	661.5	38.5	92.4	15.0	23.3	30.7†	53.4†
IV	670.3	138.9	531.4	20.0	-	-	21.4	-1.4

Calendar Years	III-CORPORATIONS ⁴				I+II+III		IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		Retirements		Net New Issues	Total Outstanding at End of Period	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1951	394.4	17.1	17.1	114.7	279.7	1,400	-100	1,400
1952	632.2	30.3	30.3	158.8	373.4	1,400	-	1,400
1953	455.1	1.2	1.2	136.2	318.9	1,400	130	1,400
1954	590.6†	51.5†	51.5†	158.3†	432.4†	1,530	195	1,725
1955	527.9	53.8	53.5	179.5	348.7	1,725	-	1,725
1954-II	157.9†	14.4	14.9	58.1†	99.3†	1,400	65	1,465
III	96.8†	.2	.2	31.3†	65.5†	1,465	65	1,530
IV	140.3†	35.7†	35.7†	39.6†	100.7†	1,530	-	1,530
1955-I	138.7†	6.1	6.1	48.9†	89.8†	1,590	60	1,650
II	193.2†	5.4	5.4	41.2†	151.9†	1,705	115	1,820
III	57.8†	9.1	6.6	48.6†	11.7†	1,775	70	1,845
IV	138.3	33.2	35.5	40.8	95.2	1,725	-50	1,775

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	.1	1,422.4	1,140.9†	10.0	38.2	61.9	14.9	1,265.8†	153.0
1952	1,580.6	203.1	53.8	-	1,837.5	1,282.4†	11.3	29.3	9.2	3.7	1,336.0†	203.4
1953	2,626.0	240.7	12.5	.6	2,879.8	1,857.8†	16.0†	12.8	1.9†	8.0	1,896.4†	215.2†
1954	4,306.2†	216.6†	15.0	-	4,537.8†	4,078.9†	57.7†	22.4†	3.5†	5.9	4,168.4†	227.3†
1955	2,295.8	8.4	-	-	2,304.2	1,284.5	17.8	18.6	77.1	4.1	1,402.1	1,011.3
1954-II	1,096.1†	48.9	-	-	1,145.0†	995.0†	32.6†	8.0	3.2†	2.9	1,041.8†	101.1†
III	337.4†	22.5†	-	-	359.9†	252.4†	13.8†	10.5†	1.1	.4	277.1†	85.0†
IV	2,416.8†	5.3	-	-	2,422.1†	2,183.1†	9.2†	1.2	.1†	.4	2,194.0†	233.7†
1955-I	301.1†	-	-	-	301.1†	144.4†	2.9	3.3†	19.4†	.4	170.5†	156.7†
II	267.0†	-	-	-	267.0†	158.3†	2.3	5.8†	57.5†	.4	224.3†	108.8†
III	865.9†	8.4	-	-	874.3†	753.5†	8.2†	8.6†	1.1	.4	770.7†	112.4†
IV	861.8	-	-	-	861.8	228.3	4.4	.9	.1	2.9	236.7	633.5

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
- Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

- Excludes issues shown in item IV below.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks. Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Including issues payable optionally in Canada or London.
- Revised.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	19,246	24	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	761	138	+1,317	-143	2,072	+2,484
1955*	4,506	2,450	-	+890	+678	2,763	+1,743
Quarters							
1953-I	1,372	552	65	+143	-143	772	+599
II	1,071	308†	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954-I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955-I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV*	1,150	1,838	-	-169	+678	1,091	+59

- Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
- Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
- Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
- Holdings of the Exchange Fund and the Bank of Canada.
- Preliminary.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars Department of Finance and Annual Reports of Chartered Banks

	Financial Years ¹ Ending in					
	1950	1951	1952	1953	1954 ²	1955
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	125.0	155.7	166.3	191.6	219.3	236.3
Interest, dividends and trading profits on securities.....	101.3	91.6	100.8	111.4	124.3	128.4
Exchange, commission, service charges and other current operating earnings.....	55.8	68.5	70.0	75.5	81.9	89.0
Total Current Operating Earnings.....	282.1	315.8	337.1	378.5	425.5	453.7
CURRENT OPERATING EXPENSES ³ :						
Interest on deposits.....	67.9	58.3	61.5	65.7	91.5	105.2
Remuneration to employees.....	102.2	117.2	125.3	133.4	143.6	153.1
Contributions to pension funds.....	11.6	12.3	12.6	13.0	13.6	13.6
Provision for depreciation of bank premises.....	6.7	7.5	7.0	7.1	9.0	10.1
Other current operating expenses ^{3, 4}	44.6	51.3	53.4	56.6	63.5	70.1
Total Current Operating Expenses ³	223.0	246.5	259.8	275.8	321.2	352.1
Net Current Operating Earnings ³	59.1	69.3	77.3	102.8	104.3	101.6
Less: Provision for losses ⁵ and addition to inner reserves ^{5, 6}	22.0	27.0	27.3	25.3 ⁵	34.7 ⁵	23.1
Less: Provision for income taxes ⁷	13.9	19.7	25.5	30.1	58.0	37.2
Leaving for dividends and addition to shareholders' equity.....	23.2	22.6	24.5	47.4	81.0	41.3
Of which:						
Dividends to shareholders.....	15.6	17.3	18.6	20.4	21.5	26.2
Addition to shareholders' equity.....	7.6	5.3	5.9	27.0	59.5	15.1
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	0.6	-0.7	-4.6	-6.1	2.5	2.4
Rest account.....	7.0	6.0	10.5	33.1	57.0	12.7
From issue of new shares: Rest account.....	-	5.6	0.5	1.9	29.9 ⁸	19.8
Capital paid up.....	-	2.8	0.4	2.3	16.2 ⁸	13.7
Total Increase in Shareholders' Equity.....	7.6	13.7	6.7	31.2	105.7	48.6

* Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954 and 1955) ending with the current year.....

- In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30.
- In 1955 the financial years of eight banks ended on Oct. 31, two on Nov. 30 and one on Sept. 30.
- Includes figures for only a 11 month period in the case of two banks (accounting on the average of 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31.
- Before provision for income taxes and losses and addition to inner reserves.
- Includes taxes other than income taxes.
- After deduction of transfers from inner reserves to undivided profits and rest account amounting to 17.0 and 48.0 in 1953 and 1954, respectively.
- Includes capital profits and losses and non-recurring items.
- Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds transferred from inner reserves which had not been taxed previously. Includes foreign income taxes.
- Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

**TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES,
Bank of Canada**

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	99 ½	2.77	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	100 ½	2.74	—	—	—	—
Sept. 13	.61	1.31	.51	102 ½	2.70	97 ½	2.92	—	—	—	—
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	—	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97 ½	3.25	93 ½	3.23	—	—	—	—
June 13	.78	1.47	.51	97 ½	3.25	93 ½	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ½	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ½	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94 ½	3.53	90 ½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ½	3.52	90 ½	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ½	3.59	90 ½	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98 ½	3.88	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89 ½	3.71	92 ½	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—
1954—Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104 ½	3.48	—	—
June 16	1.60	.63	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—
Sept. 15	1.21	1.02	1.65	100 ½	2.88	97 ½	2.95	107 ½	3.24	100 ½	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100 ½	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99 ½	3.31
Feb. 16	.86	1.13	2.32	102 ½	2.66	99 ½	2.82	108 ½	3.20	101 ½	3.14
Mar. 16	1.20	1.29	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.14
Apr. 13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ½	3.19	102 ½	3.15
May 18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.14
June 15	1.34	1.51	3.97	102 ½	2.61	98 ½	2.87	108 ½	3.18	101 ½	3.14
July 13	1.42	1.61	3.97	102 ½	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15
Aug. 17	1.57	1.89	4.01	100 ½	2.93	97 ½	3.02	106 ½	3.33	100 ½	3.24
Sept. 14	1.78	2.10	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27
Oct. 12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27
Weekly											
1955—Oct. 12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27
19	2.16	2.33	4.07	99 ½	3.10	95 ½	3.16	105 ½	3.36	99 ½	3.29
26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96 ½	3.14	106 ½	3.32	99 ½	3.27
9	2.23	2.08	4.10	99 ½	3.07	95 ½	3.15	106 ½	3.32	99 ½	3.27
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106 ½	3.32	99 ½	3.27
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104 ½	3.46	96 ½	3.44
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97 ½	3.44
28	2.56	2.60	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104 ½	3.46	97 ½	3.42
18	2.57	2.49	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37
25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 1	2.43	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33
8	2.49	2.27		98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30

**BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
U.S., UNITED KINGDOM
Bank of Canada**

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 ⅜	2.19	102 ⅞	2.34	-	-	95 ⅝	3.31	92 ⅝	3.45	15 Mar.—1950
103 ⅞	2.24	101 ⅞	2.41	-	-	98 ⅝	3.11	94 ⅝	3.31	14 June
102 ⅞	2.30	100 ⅞	2.44	-	-	98 ⅝	3.12	96 ⅝	3.24	13 Sept.
101 ⅞	2.35	100 ⅞	2.45	-	-	98 ⅞	3.10	95 ⅝	3.24	13 Dec.
99 ⅞	2.52	99 ⅞	2.56	-	-	96 ⅝	3.25	93 ⅞	3.42	14 Mar.—1951
97 ⅞	2.69	97 ⅞	2.68	-	-	93 ⅞	3.52	89 ⅞	3.63	13 June
99 ⅞	2.56	98 ⅞	2.57	-	-	93 ⅞	3.52	89 ⅞	3.65	12 Sept.
97 ⅞	2.69	96 ⅞	2.70	-	-	87 ⅞	4.03	83 ⅞	4.13	12 Dec.
97 ⅞	2.71	96 ⅞	2.72	-	-	84 ⅞	4.31	80 ⅞	4.31	12 Mar.—1952
99 ⅞	2.55	98 ⅞	2.62	-	-	82 ⅞	4.46	78 ⅞	4.47	18 June
97 ⅞	2.69	96 ⅞	2.70	-	-	87 ⅞	4.08	83 ⅞	4.11	17 Sept.
97 ⅞	2.71	95 ⅞	2.77	-	-	86 ⅞	4.17	82 ⅞	4.20	17 Dec.
95 ⅞	2.84	94 ⅞	2.88	-	-	88 ⅞	3.97	84 ⅞	4.06	18 Mar.—1953
92 ⅞	3.11	91 ⅞	3.07	98 ⅞	3.31	85 ⅞	3.83	85 ⅞	3.96	17 June
94 ⅞	2.98	92 ⅞	2.99	100 ⅞	3.22	90 ⅞	3.79	86 ⅞	3.92	16 Sept.
97 ⅞	2.68	95 ⅞	2.78	104 ⅞	2.97	91 ⅞	3.72	87 ⅞	3.82	16 Dec.
100 ⅞	2.42	100 ⅞	2.48	109 ⅞	2.73	93 ⅞	3.58	88 ⅞	3.76	17 Mar.—1954
100 ⅞	2.44	99 ⅞	2.52	109 ⅞	2.69	95 ⅞	3.41	90 ⅞	3.63	16 June
100 ⅞	2.45	99 ⅞	2.51	110 ⅞	2.64	97 ⅞	3.26	94 ⅞	3.35	15 Sept.
99 ⅞	2.52	98 ⅞	2.57	109 ⅞	2.68	96 ⅞	3.29	93 ⅞	3.42	15 Dec.
98 ⅞	2.63	98 ⅞	2.64	108 ⅞	2.75	95 ⅞	3.39	92 ⅞	3.50	12 Jan.—1955
97 ⅞	2.68	96 ⅞	2.72	106 ⅞	2.87	92 ⅞	3.66	89 ⅞	3.74	16 Feb.
98 ⅞	2.65	97 ⅞	2.67	106 ⅞	2.84	91 ⅞	3.83	87 ⅞	3.89	16 Mar.
97 ⅞	2.76	96 ⅞	2.76	106 ⅞	2.87	91 ⅞	3.76	88 ⅞	3.83	13 Apr.
97 ⅞	2.73	96 ⅞	2.74	106 ⅞	2.85	86 ⅞	4.28	83 ⅞	4.23	18 May
97 ⅞	2.75	96 ⅞	2.75	107 ⅞	2.83	86 ⅞	4.31	83 ⅞	4.19	15 June
97 ⅞	2.75	95 ⅞	2.82	105 ⅞	2.90	85 ⅞	4.40	82 ⅞	4.29	13 July
96 ⅞	2.84	95 ⅞	2.87	104 ⅞	2.97	82 ⅞	4.76	79 ⅞	4.55	17 Aug.
94 ⅞	2.98	95 ⅞	2.87	104 ⅞	2.99	80 ⅞	5.05	77 ⅞	4.79	14 Sept.
95 ⅞	2.90	94 ⅞	2.88	104 ⅞	2.99	84 ⅞	4.57	81 ⅞	4.44	12 Oct.
97 ⅞	2.77	96 ⅞	2.79	105 ⅞	2.92	84 ⅞	4.57	81 ⅞	4.44	12 Oct.—1955
97 ⅞	2.77	96 ⅞	2.79	105 ⅞	2.92	83 ⅞	4.61	80 ⅞	4.49	19
96 ⅞	2.78	95 ⅞	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅞	4.48	26
97 ⅞	2.76	96 ⅞	2.78	106 ⅞	2.88	83 ⅞	4.66	80 ⅞	4.50	2 Nov.
96 ⅞	2.81	95 ⅞	2.83	105 ⅞	2.93	81 ⅞	4.89	78 ⅞	4.69	9
96 ⅞	2.82	95 ⅞	2.85	105 ⅞	2.93	82 ⅞	4.77	79 ⅞	4.62	16
96 ⅞	2.82	95 ⅞	2.87	105 ⅞	2.93	82 ⅞	4.75	79 ⅞	4.63	23
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79 ⅞	4.64	30
96 ⅞	2.84	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.74	78 ⅞	4.64	7 Dec.
96 ⅞	2.86	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.80	78 ⅞	4.69	14
96 ⅞	2.85	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.84	78 ⅞	4.70	21
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28
95 ⅞	2.91	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.85	78 ⅞	4.70	4 Jan.—1956
95 ⅞	2.89	95 ⅞	2.87	105 ⅞	2.91	81 ⅞	4.94	77 ⅞	4.80	11
96 ⅞	2.84	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	4.98	77 ⅞	4.78	18
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	80 ⅞	5.04	77 ⅞	4.83	25
96 ⅞	2.80	95 ⅞	2.81	106 ⅞	2.88	80 ⅞	5.03	77 ⅞	4.84	1 Feb.
97 ⅞	2.78	96 ⅞	2.79	106 ⅞	2.88	80 ⅞	5.09	76 ⅞	4.88	8

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹ Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total ²
NET INVESTMENT IN—														
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	0.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
Provincial Bonds ²	1952	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1953	5.0	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
Municipal Bonds ²	1952	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1953	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1954	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1955	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1956	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
Corporate & Other Bonds	1952	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1953	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1954	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	0.3
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1	1.1
	1956	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
Mortgage Loans (Gross) ³	1952	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1953	22.2	20.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1954	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
Policy Loans	1952	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1953	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1954	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
Total⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
NET SOURCE OF FUNDS—														
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.7	10.1	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.8	-1.1	12.7	35.5
	1956	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.8	-1.1	12.7	35.5
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.3	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1934, 1940, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
- * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
- * Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹ Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/4	101 1/4	101 1/4	105.28	104.92	300 1/4	281 1/4	281 1/4	294.68	294.71
1952	101 1/4	95 1/4	97 1/4	97.89	98.09	281 1/4	266 1/4	272 1/4	273.40	272.26
1953	99 1/4	96 1/4	97 1/4	98.34	98.66	280 1/4	272 1/4	273 1/4	276.66	277.02
1954	98 1/4	96 1/4	96 1/4	97.32	97.65	278 1/4	269	269	273.39	274.19
1955	100 1/4	96 1/4	99 1/4	98.63	98.62	280 1/4	268 1/4	269 1/4	275.35	274.23
1954—Sept.	97 1/4	96 1/4	96 1/4	96.97	97.13	272 1/4	270 1/4	271 1/4	271.65	272.06
Oct.	97 1/4	96 1/4	96 1/4	96.98	97.22	271 1/4	270 1/4	271 1/4	272.04	272.04
Nov.	97 1/4	96 1/4	96 1/4	96.92	97.10	271 1/4	269 1/4	271 1/4	270.90	271.39
Dec.	97 1/4	96 1/4	96 1/4	96.80	97.01	270 1/4	269	269	269.88	270.47
1955—Jan.	97 1/4	96 1/4	96 1/4	96.80	96.69	270 1/4	268 1/4	270 1/4	269.12	269.36
Feb.	98 1/4	96 1/4	98 1/4	97.69	97.72	275 1/4	269 1/4	275 1/4	271.97	271.75
Mar.	99 1/4	98 1/4	98 1/4	98.43	98.40	276 1/4	273 1/4	274 1/4	274.81	273.81
Apr.	98 1/4	98 1/4	98 1/4	98.62	98.58	277 1/4	274 1/4	276 1/4	275.86	274.62
May	98 1/4	98 1/4	98 1/4	98.59	98.58	276 1/4	274 1/4	274 1/4	274.66	274.37
June	98 1/4	98 1/4	98 1/4	98.44	98.41	275 1/4	274 1/4	274 1/4	274.66	273.18
July	98 1/4	98 1/4	98 1/4	98.46	98.41	274 1/4	273 1/4	274 1/4	274.25	272.51
Aug.	98 1/4	98 1/4	98 1/4	98.51	98.46	275 1/4	274 1/4	274 1/4	274.56	272.93
Sept.	99 1/4	98 1/4	99 1/4	98.78	98.77	275 1/4	274 1/4	275 1/4	275.22	273.76
Oct.	100 1/4	98 1/4	99 1/4	99.53	99.53	279 1/4	275 1/4	279 1/4	277.96	276.77
Nov.	100 1/4	99 1/4	100 1/4	99.94	99.96	280 1/4	278 1/4	280 1/4	280.04	278.79
Dec.	100 1/4	99 1/4	99 1/4	99.95	99.99	280 1/4	279 1/4	280 1/4	280.15	279.07
1956—Jan.	99 1/4	99 1/4	99 1/4	99.87	99.91	280 1/4	280 1/4	280 1/4	280.35	279.38

1. Rates are as reported on transactions between banks in the exchange market.
2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

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PUBLIC FINANCE: MUNICIPALITIES¹: OUTSTANDING DEBT²

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY					TOTAL BY CLASS OF MUNICIPALITY & PROVINCE				
CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
BONDED DEBT					TOTAL OUTSTANDING DEBT (Net)				
SCHOOLS (Gross)					METROPOLITAN				
Metropolitan.....	90.9	109.1	134.4	160.3	Quebec.....	274.4	295.2	357.1	390.5
Other Urban.....	203.0	257.0	289.6	327.6	Ontario.....	226.6	276.0	316.0	360.2
Rural.....	94.3	118.0	148.0	166.8	Manitoba.....	47.2	50.0	59.9	66.0
TOTAL.....	388.2	484.1	572.0	654.7	British Columbia.....	120.4	135.1	156.8	162.3
HIGHWAYS (Gross)					TOTAL.....	668.6	756.3	889.8	979.0
Metropolitan.....	110.2	126.6	140.8	169.9	OTHER URBAN				
Other Urban.....	129.7	150.4	168.3	188.1	Newfoundland.....	4.4	6.4	10.1	11.1
Rural.....	9.4	9.5	10.8	12.7	Prince Edward Island..	3.9	4.1	5.1	5.7
TOTAL.....	249.3	286.5	319.9	370.7	Nova Scotia.....	43.6	48.4	50.1	51.0
OTHER (ex. Utilities)(Gross)					New Brunswick.....	31.0	36.0	37.5	40.5
Metropolitan.....	273.5	282.1	315.8	333.9	Quebec.....	234.1	274.0	315.2	344.8
Other Urban.....	213.7	248.5	287.8	311.0	Ontario.....	257.2	303.6	345.6	370.3
Rural.....	48.1	47.4	55.9	59.6	Manitoba.....	5.7	7.0	8.6	10.2
TOTAL.....	535.3	578.0	659.5	704.5	Saskatchewan.....	27.5	32.6	44.6	51.8
LESS: SINKING FUNDS					Alberta.....	109.9	141.0	173.9	202.8
Metropolitan.....	37.5	33.0	33.9	35.8	British Columbia.....	31.4	33.9	38.9	43.4
Other Urban.....	45.5	44.1	43.1	41.5	TOTAL.....	748.7	887.0	1,029.6	1,131.7
Rural.....	3.0	3.0	2.9	2.6	RURAL				
TOTAL.....	86.1	80.1	79.9	79.9	Prince Edward Island..	.1	.2	.2	.2
PUBLIC UTILITIES (Net)					Nova Scotia.....	3.2	4.3	5.0	5.3
Metropolitan.....	138.7	178.4	207.3	228.6	New Brunswick.....	18.2	17.4 ⁵	18.5	18.8
Other Urban.....	183.9	213.0	256.0	273.1	Quebec.....	32.3	37.0	44.0	54.7
Rural.....	17.0	20.7	25.6	29.0	Ontario.....	86.6	100.4	122.3	132.6
TOTAL.....	339.6	412.1	488.9	530.7	Manitoba.....	6.0	6.6	7.4	8.2
DIRECT BONDED DEBT (Net)					Saskatchewan.....	7.4	9.7	11.7	12.5
1,426.4	1,680.7	1,960.4	2,180.7	Alberta.....					
GUARANTEED (Net)					14.4	17.9	20.7	23.7	
Metropolitan.....	73.2	71.9	99.1	95.8	British Columbia.....	26.3	31.2	42.3	45.1
Other Urban.....	11.4	12.0	13.3	14.2	TOTAL.....	194.6	224.7	272.1	301.1
Rural.....	.6	1.6	2.5	2.4	ALL MUNICIPALITIES				
TOTAL.....	85.2	85.5	114.9	112.4	Newfoundland.....	4.4	6.4	10.1	11.1
DIRECT & GUARANTEED BONDED DEBT (Net)					Prince Edward Island..	4.0	4.2	5.3	5.9
1,511.6	1,766.2	2,075.3	2,293.1	Bank Loans					
BANK LOANS					Metropolitan.....	19.6	21.1	26.3	26.3
Metropolitan.....	19.6	21.1	26.3	26.3	Other Urban.....	52.6	50.2	57.7	59.2
Other Urban.....	52.6	50.2	57.7	59.2	Rural.....	28.1	30.5	32.2	33.2
Rural.....	28.1	30.5	32.2	33.2	TOTAL.....	100.3	101.8	116.2	118.7
TOTAL.....	100.3	101.8	116.2	118.7	TOTAL OUTSTANDING DEBT (Net)				
TOTAL OUTSTANDING DEBT (Net)					Metropolitan.....	668.6	756.3	889.8	979.0
Metropolitan.....	668.6	756.3	889.8	979.0	Other Urban.....	748.7	887.0	1,029.6	1,131.7
Other Urban.....	748.7	887.0	1,029.6	1,131.7	Rural.....	194.6	224.7	272.1	301.1
Rural.....	194.6	224.7	272.1	301.1	TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8
TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8	TOTAL.....				

1. Includes school corporations.

2. Excludes treasury bills owing to provinces of 1.0 in 1952 and 1953, .9 in 1954 and 1955 and accounts payable of about 95, 101, 103 and 106 in the years 1952 to 1955 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Decrease largely due to Lancaster's change from parish to city status.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

PUBLIC FINANCE: MUNICIPALITIES¹: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE ²					CURRENT EXPENDITURE ²				
CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
REAL PROPERTY TAX⁵					SCHOOLS⁷				
Metropolitan.....	186.8	201.7	220.2	234.7	Metropolitan.....	80.9	89.7	98.1	98.1
Other Urban.....	206.5	225.7	245.0	261.2	Other Urban.....	83.1	91.5	99.9	102.5
Rural.....	142.5	153.8	161.1	170.9	Rural.....	72.1	77.9	83.1	84.9
TOTAL.....	535.8	581.2	626.3	666.9	TOTAL.....	236.2	259.1	281.1	285.5
SALES TAX					PUBLIC WELFARE⁷				
Metropolitan.....	22.4	24.7	26.8	28.7	Metropolitan.....	44.2	46.1	54.3	57.8
Other Urban.....	7.6	8.8	9.4	10.4	Other Urban.....	39.3	42.4	47.5	50.3
Rural.....	.2	.3	.4	.4	Rural.....	16.5	17.4	17.9	18.6
TOTAL.....	30.2	33.9	36.6	39.5	TOTAL.....	100.1	105.9	119.7	126.7
OTHER TAXES					HIGHWAYS, ROADS, STREETS⁷				
Metropolitan.....	28.1	29.5	31.3	34.6	Metropolitan.....	20.5	23.1	28.3	31.6
Other Urban.....	33.9	37.6	40.7	42.9	Other Urban.....	34.0	35.7	40.0	43.9
Rural.....	9.0	8.8	9.0	9.6	Rural.....	45.4	46.7	49.0	52.6
TOTAL.....	71.0	75.9	81.0	87.1	TOTAL.....	99.9	105.5	117.3	128.1
TOTAL TAXATION					PROTECTION, GENERAL ADMINISTRATION AND SUNDRY⁷				
Metropolitan.....	237.3	256.0	278.3	298.1	Metropolitan.....	93.8	102.1	117.6	125.2
Other Urban.....	247.9	272.1	295.1	314.5	Other Urban.....	87.5	96.3	107.4	114.3
Rural.....	151.8	162.9	170.5	180.9	Rural.....	24.8	27.2	29.7	31.3
TOTAL.....	637.0	691.0	743.9	793.5	TOTAL.....	206.1	225.7	254.7	270.8
LICENCES, PERMITS & FEES					DEBT CHARGES (ex. Debt Repayment)				
Metropolitan.....	7.6	8.6	9.5	9.3	Metropolitan.....	16.4	16.0	19.8	22.9
Other Urban.....	8.6	9.2	9.9	10.3	Other Urban.....	19.8	23.2	26.7	29.3
Rural.....	2.1	2.5	2.2	2.2	Rural.....	5.9	7.3	8.3	9.4
TOTAL.....	18.3	20.3	21.6	21.8	TOTAL.....	42.1	46.5	54.8	61.6
PUBLIC UTILITY CONTRIBUTIONS					TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)				
Metropolitan.....	18.9	21.1	22.5	22.2	Metropolitan.....	255.9	277.0	318.1	335.6
Other Urban.....	13.8	14.5	15.2	15.1	Other Urban.....	263.7	289.1	321.5	340.3
Rural.....	.3	.4	.5	.5	Rural.....	164.8	176.5	188.0	196.8
TOTAL.....	33.1	36.0	38.2	37.8	TOTAL.....	684.4	742.6	827.6	872.7
OTHER⁶					PROVISION FOR DEBT REPAYMENT				
Metropolitan.....	25.2	28.0	36.4	34.3	Metropolitan.....	26.4	30.9	32.3	34.2
Other Urban.....	33.2	37.8	44.7	46.8	Other Urban.....	29.8	34.4	39.8	44.5
Rural.....	17.6	19.4	22.3	22.3	Rural.....	9.4	11.9	13.5	15.2
TOTAL.....	76.0	85.2	103.4	103.4	TOTAL.....	65.6	77.2	85.6	93.9
TOTAL REVENUE					TOTAL CURRENT EXPENDITURE				
Metropolitan.....	289.1	313.7	346.6	363.8	Metropolitan.....	282.3	307.9	350.4	369.8
Other Urban.....	303.5	333.6	365.0	386.7	Other Urban.....	293.5	323.5	361.3	384.8
Rural.....	171.8	185.2	195.5	206.0	Rural.....	174.2	188.4	201.5	212.0
TOTAL.....	764.4	832.5	907.1	956.5	TOTAL.....	750.0	819.8	913.2	966.6

1. Includes school corporations.

2. Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.

3. See footnote 3 page 21.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Tax collection figures have been used so far as this information is available.

6. Includes government subsidies for general purposes of 25.2, 28.3, 40.5 and 39.1 in the years 1952 to 1955. Excludes surpluses from previous years.

7. Excludes debt charges.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Av. of Months	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.9	256.2	210.6	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	166.0	245.1	205.5	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—Jan.	215.3	202.9	222.6	164.6	245.5	205.1	116.8	113.8	127.2	109.5	117.2	117.6
Feb.	214.3	201.4	221.8	163.7	240.5	202.1	116.8	113.8	127.4	108.4	117.3	117.9
Mar.	214.9	202.3	222.3	166.0	243.1	204.6	116.8	113.4	127.9	108.2	117.2	118.2
Apr.	215.4	203.5	222.4	165.4	245.9	205.7	116.6	112.6	128.2	108.1	117.1	118.2
May												
1955—Jan.	215.7	205.0	222.1	166.4	248.4	207.4	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	168.4	245.8	207.1	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.9	241.3	204.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	187.6	238.7	213.1	116.1	111.0	128.7	107.9	116.9	118.3
May	217.8	209.5	223.1	184.0	243.4	213.7	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	175.0	250.0	212.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.8	249.5	210.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.							116.8	111.5	131.3	108.6	116.5	119.0

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures ^{1,2}			Residential Building Costs ³			Expenditures ⁴		
	Started	Completed	Under Construction	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers ⁵	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improvements	Residential Repair and Maintenance	Total
	Units						Millions of Dollars		
Calendar Years									
1951	68,579	81,310	43,219	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	137.2	127.3	1,083.7	213.6	1,297.3
1954	113,527	101,965	68,641	121.7	141.2†	128.5†	1,178.0	221.8	1,399.8
1955	138,276	127,552	79,716	124.3	145.2	131.6	1,495.7	238.0	1,733.7
Quarterly									
1953—I	11,930	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.5	137.4	128.1	301.3	54.1	355.4
1954—I	11,722	20,327	51,070	121.3	138.0	127.5†	209.6	55.0	264.6
II	34,676	21,245	64,262	121.3	138.9	127.9	235.1	55.2	290.3
III	37,929	24,716	75,310	122.0	140.5†	129.0†	336.9	55.6	392.5
IV	29,200	35,677	68,641	122.2	141.3†	129.4†	346.4	56.0	402.4
1955—I	12,848	24,313	57,960	122.4	141.5†	129.5†	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	142.6†	130.7†	380.1	58.5	438.6
III	44,630	31,649	88,183	123.2	144.0†	132.5†	427.5	60.2	487.7
IV	35,649	43,675	79,716	125.9	146.5	133.6	438.9	61.6	500.5

1. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist. Data for years prior to 1955 are therefore subject to revision.

2. Excludes conversions. In 1955 these are estimated to have totalled approximately 4,000 units.

3. Yearly and quarterly averages.

4. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or completed, some dwellings contained more or less units than were reported when construction commenced.

5. Including holiday pay allowances. Annual data refer to the month of October each year.

† Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.3	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	252.6
May	245.6	202.5	254.1	219.9	299.9	256.0
June	235.5	219.1	259.9	232.5	302.6	253.1
July	252.8	227.8	241.2	217.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	235.2	295.5	253.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	280.1	282.7
1955—Jan.	238.0	202.0	242.2	208.8	294.5	278.6
Feb.	248.2	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	206.8	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	247.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.6	261.6	275.5	245.8	322.0	255.2
Sept.	281.3	276.3†	284.3	250.1	337.7†	262.3
Oct.	284.3*	284.8*	285.4*	248.5	343.0*	272.3
Nov.	283.5*	271.0*	285.0*	249.3*	340.9*	286.5

† Revised.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually	Usually work	Other reasons 2	Lay-off	Other reasons					
			less than 35 hrs.	35 hrs. or more Lay-off and short time									3	4	5
1954—Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,932	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	98	12	98	215	5,438	4,937	10,375	117
Dec. 11	761	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	108	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	12	122	142	5,619	5,000	10,619	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 11	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

PRODUCTION

	PRODUCTION																			D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
	LIVESTOCK				Exports		FIELD CROPS								DAIRYING				Eggs	
	Inspected Slaughterings				Cattle Calves, Beef and Veal (Dressed Weight) Millions of lbs.	Bacon and Ham	Wheat		Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk			
	Cattle and Calves	Hogs	Sheep and Lambs	Total			Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	4	5			
																		Thousands of Head		
1952—I	317	1,452	62	1,831	8	1								33	4	61	2,578	1,601		
II	526	1,530	52	2,109	17	1								100	23	172	4,748	1,529		
III	457	1,233	146	1,836	28	1								113	28	162	5,009	1,063		
IV	505	2,019	253	2,777	18	1								60	12	78	3,328	1,264		
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306	68	473	15,735	5,458	166.0
1953—I	467	1,380	77	1,875	10	1								38	6	62	2,791	1,412		
II	606	1,198	38	1,842	13	2								109	27	159	5,013	1,456		
III	574	853	191	1,618	22	3								117	29	138	5,122	1,067		
IV	563	1,230	237	2,030	11	2								61	14	80	3,449	1,296		
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	262	4	125	326	77	440	16,375	5,231	156.2
1954—I	570	1,152	86	1,808	19	2								40	7	68	2,889	1,539		
II	674	1,108	45	1,828	20	2								110	28	157	5,075	1,547		
III	614	1,000	189	1,803	10	2								124	35	146	5,352	1,295		
IV	598	1,419	242	2,259	8	2								61	14	79	3,484	1,501		
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	84	450	16,800	5,883	114.0 ⁷
1951—I	560	1,399	95	2,054	7	2								39	6	70	2,890	1,447		
II	693	1,377	57	2,127	12	3								112	27	156	5,216	1,536		
III	653	1,191	192	2,036	9	2								121	30	154	5,319	1,174*		
IV*	625	1,576	248	2,449										67	15	93	3,705	1,449		
Yearly Total*	2,531	5,544	592	8,666			22	494	11	404	10	252	5	135	339	79	473	17,130	5,606	

	PRICES ⁸								FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS										
	D.B.S. Index of Farm Prices of Agricultural Products	WHOLESALE PRICES								By PRODUCTS					By REGIONS				Total Net Income
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops	Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay's.) ¹⁵		
		I.W.A. 11	Class II																
		9	11															12		13	Millions of Dollars										16
1935-39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound														
1952—I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	49	156	123	32	556	27	267	263	558		
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234	15	169	162	50	630	31	264	336	631		
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	1	157	182	21	680	26	305	349	682		
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	159	214	177	63	984	42	319	622	984		
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923	
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	159	124	33	534	26	253	256	535		
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	78	161	175	47	652	27	259	366	652		
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	393	9	153	201	22	778	24	306	448	778		
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	88	186	185	55	812	34	295	484	813		
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102	173	659	685	157	2,776	110	1,112	1,554	2,778	1,700	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	125	31	506	23	261	222	508		
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	31	181	169	48	555	29	264	262	555		
III	238.9†	170.1	170.1	20.63	28.34	57.3	30.1	224	—	156	198	19	597	27	294	276	597		
IV	220.2†	170.1	170.1	20.46	25.68	59.3	30.2	241	54	187	184	55	721	37	293	391	721		
Yearly Total	233.6†	176.0	176.0	19.25	30.90	58.9	30.7	732	113	705	675	153	2,378	115	1,113	1,150	2,380	1,126	
1955—I	221.7†	173.8	173.8	19.56	25.22	61.0	30.3	150	—	164	121	32	467	26	262	180	485		
II	229.0†	176.0	176.0	19.62	25.66	56.7	29.7	147	37	166	172	51	572	31	262	279	586		
III	227.3†	175.7	175.7	19.61	26.85	57.3	29.3	238	—	164	208	19	628	28	302	298	629		
IV*	220.1†	172.2	172.2	19.59	22.88	57.3	29.9	238	**	164	208	19	656	34	307	313	657		
Yearly Total*	224.5	174.4	174.4	19.60	25.15	58.1	29.8						2,323*	119*	1,133*	1,070*	2,357*		
1. Exclude Newfoundland.																			

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and white butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices but wheat is intro-

duced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953 and 1954 amounted to 166, 125 and 97 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. * Preliminary. ** Not available.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO 1								New Gold PRODUCTION AVAILABLE FOR EXPORT		EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total for Countries	EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs.	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6	
1950	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5	
1951	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9	
1952	2,463	669	282	367	207	215	4,173	144	133.9	118.3	113.2	
1953	2,367	658	208	349	166	169	3,947	155	128.2	115.1	109.6	
1954												
12 Mo. ending Nov. 1955	2,602	789	253	386	176	155	4,161	155				
Monthly												
1954-Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2	
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3	
June	212.7	52.8	30.0	37.6	17.4	15.4	346.9	15.6	133.4	116.6	114.3	
July	194.9	55.9	18.2	26.4	15.2	15.5	329.1	13.6	126.4	115.4	109.5	
Aug.	196.0	58.7	19.7	27.0	14.4	10.9	327.3	13.3	125.9	115.0	109.5	
Sept.	203.9	61.0	14.5	31.6	14.4	9.9	336.7	13.8	129.1	114.7	108.9	
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.4	112.8	
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5	
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	160.3	114.5	131.3	
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	301.5	11.5	119.3	115.5	105.3	
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	310.1	14.7	115.8	116.0	99.8	
Mar.	215.1	65.5	19.7	27.7	14.5	12.4	354.9	12.2	136.1	116.5	116.8	
Apr.	194.4	70.1	21.3	27.1	12.9	14.6	340.4	10.9	131.1	117.4	111.7	
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	140.2	117.3	122.1	
June	232.6	65.3	19.5	36.8	14.1	14.9	383.2	13.3	147.3	118.1	124.7	
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.9	117.5	115.7	
Aug.	243.3	63.3	25.6	27.8	14.2	13.3	387.5	13.1	148.9	118.0	126.2	
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4	
Oct.	237.5	61.6	14.1	34.1	13.0	14.0	381.2	11.7	145.9	119.5	122.1	
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7*	119.7*	125.1	

TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948=100			
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-12	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
¹² Mths. ending Oct. 1955	3,375	392	204	220	311	90	4,592	-252			
Monthly											
1954-Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3	163.4	110.4	148.0
June	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	170.4 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-1	154.3	10.7	139.4
Aug.	236.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	103.3	137.2
Sept.	227.7	30.4	18.9	19.9	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	27.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.3	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	25.7	5.2	382.6	-42.2	172.9	110.7	156.2
May	318.5	37.1	20.6	21.3	28.7	8.8	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.9	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	375.6	-15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.7	32.7	9.9	429.8	42.3	195.8	108.8	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	188.7	111.0 [†]	170.0 [†]
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-76.6	208.0*	112.0*	185.7*
Nov.*	313.2	40.4					449.7	-57.5			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Federal

	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	MERCHANTS EXPORTS OVER MERCHANTS IMPORTS	1948 = 100	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.												
1950	2,130	404	243	114	214	69	3,174	-17		120.4	110.3	109.2
1951	2,813	421	309	181	291	86	4,085	-122		154.8	126.2	122.7
1952	2,977	360	186	285	275	65	4,030	326		152.2	110.4	138.0
1953	3,321	453	172	179	291	67	4,383	-210		165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146		154.4	109.5	141.0
12 Mths. ending Oct. 1955	3,375	392	204	220	311	90	4,592	-252				
Monthly												
1954-Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3		157.8	110.1	143.3
May	35.0	17.4	17.3	24.0	4.8	359.7	3			163.4	110.4	148.0
June	297.0	44.6	20.3	18.3	29.1	6.8	411.5	-69.2 ⁵		188.7 ⁵	110.6	170.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1		154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9		151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9		145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.2	5.9	333.1	-13.0		150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	6.7	372.1	-1.0			168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6		152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5		139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	34.4		139.3	108.6	127.4
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21		168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	362.6	-42.2		172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0		195.7	109.7	178.4
June	300.3	29.6	19.7	26.9	26.9	8.0	402.1	-18.9		180.6	109.8	164.5
July	314.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7		169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.7	32.7	9.9	429.8	-42.3		185.8	109.4	173.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	188.7		188.7	111.0 [†]	170.0 [†]
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-76.6		208.0*	112.0*	185.7*
Nov.*	313.2	40.4					449.7	-57.5				

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 100.1, 100.9, 182.0 and 202.4 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iran.

3. Excludes Spain but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹ Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	163	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	207	264	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,456	2,676
1952	336	13	193	15	668	7	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,645
12 mths ending Nov. 1955	206	9	102	72	79	10	11	30	263	266	4,710	1,705
Monthly												
1954-July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	37.9	19.5	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	.8	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	.9	5.2	10.4	5.1	.8	.8	2.8	16.3	13.7	385.7	45.0
May	16.8	.8	6.8	9.3	4.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	.9	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	.5	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	.6	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	.8	3.6	3.7	10.1	.6	1.0	3.3	32.4	20.9	398.9	223.3
Oct.	14.6	.8	7.7	4.2	9.8	.8	1.5	1.2	30.3	28.0	431.1	215.6
Nov.	26.7	.8	17.7	5.8	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,708	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	337	189	135	281	122	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	127	305	127	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
12 mths ending Nov. 1955	2,344	5,773	19	539	229	162	424	173	23,742	944	*	4,529
Monthly												
1954-July	163.1	466.7	1.3	38.2	20.7	20.1	59.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	55.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	182.1	433.4	.6	39.1	16.1	11.3	29.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	201.3	473.1	.3	58.7	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7
Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	81.4	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	71.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	44.3	20.0	12.6	34.5	16.3	1,937.2	102.1	*	434.5
June	212.8	470.9	1.4	48.7	18.1	14.1	31.0	13.9	2,233.8	95.9	*	388.9
July	173.0	510.2	.4	40.8	19.8	11.2	36.6	14.6	1,118.5	75.1	*	347.6
Aug.	206.7	464.7	7.5	45.7	22.6	15.1	27.7	13.6	1,898.1	92.9	*	382.5
Sept.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	14.6	2,044.0	87.0	*	354.7
Oct.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,228.0	81.6	*	336.2
Nov.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,213.8	49.7	*	430.0

¹ Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹ Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,894	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	777	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
12 mths ending Oct. 1955	2,994	12,459	971	13,753	101	41	32	3,792	205	53	34	13
Monthly												
1954-June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,818.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,908.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	19.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,066.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	805.0	6.8	2.2	3.5	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	3.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	16.8	1,284.3	8.8	3.2	.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	.3	391.2	15.5	4.4	2.1	.9
Oct.	226.7	1,449.5	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	480	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,381	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	26	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,680	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066

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BANK OF CANADA STATISTICAL SUMMARY

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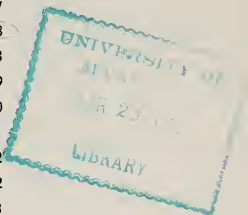
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FEBRUARY 1956



BANK OF CANADA MONTH-END AND WEEKLY SERIES

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	
	Treasury Bills	Other Maturities				Total				
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953	374.5	1,002.1	893.7	1,896.7	2,270.2	-	-	-	67.2	36.3
1954	108.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of										
1955—Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	94.7	33.5
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	62.6	33.6
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Oct.	297.9	1,020.6	981.1	2,001.6	2,239.5	-	-	15.0	108.7	35.2
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956—Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Average of Wednesdays										
1955—Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.5
May	205.8	1,158.3	804.9	1,963.2	2,159.9	-	-	5.3	68.8	33.2
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	106.7	35.1
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5
As at										
1955—Feb.	2	115.4	1,134.4	849.8	1,984.1	-	-	-	63.7	32.7
9	107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.9
16	109.8	1,140.4	832.3	1,972.7	2,082.5	-	-	-	58.4	32.9
23	125.7	1,153.1	804.3	1,957.4	2,083.1	-	-	-	66.9	32.9
Mar.	2	150.7	1,162.7	808.0	1,970.7	-	-	-	60.9	32.9
9	138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.9
As at										
1955—Nov.	2	288.3	1,004.6	880.6	1,985.2	-	-	15.0	112.7	35.2
9	308.9	1,003.9	970.7	1,974.6	2,285.5	-	-	17.0	107.3	35.1
16	337.0	998.1	974.9	1,973.0	2,310.0	-	-	12.0	106.6	35.1
23	382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	32.0	116.5	35.1
30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	7	312.3	1,026.4	1,003.3	2,029.7	-	-	12.0	103.5	35.1
14	323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.1
21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.1
28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1
1956—Jan.	4	265.9	970.1	1,081.7	2,051.8	-	-	9.5	113.0	35.1
11	263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.0
18	268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0
25	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0
Feb.	1	227.9	853.1	1,130.7	1,983.7	-	-	-	87.6	35.0
8	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0
15	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5
22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6
29	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar.	7	390.5	687.8	1,149.7	1,837.6	-	-	-	98.6	36.6

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. fund and all other liabilities. * Not available. † Revised.

BANK OF CANADA WEEKLY SERIES

Millions of Dollars

Liabilities										As at Dec. 31
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	
39.2	2,431.2	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	
36.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	
62.7	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	69.2	
42.2	2,476.2	315.2	1,363.3	1,678.5	53.9	548.8	32.4	100.8	82.6	
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	92.8	84.6	
51.7	2,546.8	326.3	1,397.5	1,723.9	45.3	551.8	48.5	92.8	84.6	
47.1	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	
41.6	2,368.3	292.6	1,352.5	1,645.1	56.0	503.5	35.3	84.0	44.3	
44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	
30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	
42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	
32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	
38.0	2,285.6	273.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	
70.8	2,513.7	319.9	1,369.8	1,689.7	86.1	517.2	37.3	100.8	82.7	
57.5	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	
60.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	
50.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	
63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	
40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	
50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	
62.6	2,572.3	353.7	1,386.7	1,740.4	36.6	546.1	62.1	96.4	90.7	
64.5	2,539.7	347.8	1,384.1	1,731.9	40.6	547.9	33.3	99.2	86.8	
57.1	2,556.7	365.1	1,342.8	1,707.9	45.1	570.6	31.6	109.4	92.1	
40.0	2,528.2	344.4	1,337.4	1,681.8	56.5	506.3	35.9	80.8	76.8	
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	
49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	
54.5	2,360.3	309.2	1,338.5	1,647.7	59.3	502.8	33.9	74.4	42.2	
36.1	2,359.0	288.4	1,358.1	1,646.5	49.4	489.8	34.4	80.9	49.0	
31.8	2,364.8	313.7	1,329.0	1,642.7	60.6	499.4	32.1	90.4	39.6	
36.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	
54.5	2,417.5	*	*	1,654.9	42.0	546.6	30.8	90.3	52.9	
									7 Mar.	

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rent

CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages				
1951	567	225	792	7,750
1952	606	239	844	8,110
1953	627	256	883	8,624
1954 1st Half	634	260	894	8,820
1954 2nd Half*	525	286	811	9,097
1955	541	293	834	9,915
1954-June	635	261	896	8,857
July*	555	280	834	8,890 ²
Aug.	524	268	793	8,929
Sept.	511	284	795	8,999
Oct.	509	298	807	9,087
Nov.	526	320	846	9,287
Dec.	526	320	846	9,391
1955-Jan.	589	279	868	9,484
Feb.	492	318	809	9,343
Mar.	521	284	805	9,398
Apr.	544	268	812	9,586
May	531	277	808	9,632
June	529	288	817	9,821
July	557	282	840	10,049
Aug.	552	293	845	10,222
Sept.	542	303	845	10,264
Oct.	556	301	857	10,314
Nov.	549	313	861	10,383
Dec.	552	312	863	10,487
1956-Jan.*	568	310	877	10,515 [†]
Feb.*	504	353	856	10,448

	II. LIABILITIES ¹												Total Liabilities ¹
	Canadian Dollar Deposits ¹						Foreign Currency Deposits ¹		Acceptances, Guarantees, & Letters of Credit		All Other Liabilities	Shareholders' Equity	
	Advances from Bank of Canada	Govt. of Canada	Provincial Governments	Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹					
As at Dec. 31													As at Dec. 31
1951	-	88	185	4,296	316	95	2,993	7,973	878	255	7	375	9,458
1952	-	49	214	4,600	325	75	3,373	8,636	905	199	7	381	10,128
1953	-	473	166	4,756	278	69	3,368	9,111	963	155	8	419	10,656
1954	-	176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955	2	517	181	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702
End of 1954-June	-	164	250	5,109	310	78	3,235	9,146	990	155	18	421	10,731
July	-	182	129	5,135	337	83	3,153	9,030	990	148	28	433	10,629
Aug.	-	184	125	5,199	336	81	3,178	9,103	990	148	27	445	10,712
Sept.	-	222	208	5,240	345	80	3,311	9,312	981	148	25	455	10,921
Oct.	-	156	171	5,337	350	99	3,354	9,567	986	156	42	495	11,245
Nov.	-	493	125	5,167	365	94	3,312	9,556	1,038	162	49	520	11,326
Dec.	-	176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955-Jan.	-	153	141	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259
Feb.	-	203	138	5,373	507	138	3,387	9,746	998	168	39	537	11,487
Mar.	-	146	265	5,426	546	124	3,267	9,774	1,005	169	30	548	11,528
Apr.	-	155	198	5,516	604	137	3,414	9,925	1,002	165	29	550	11,671
May	-	167	169	5,505	617	148	3,510	10,094	1,046	175	22	562	11,889
June	-	107	240	5,673	611	143	3,655	10,345	1,027	181	21	552	12,125
July	-	174	194	5,630	608	140	3,594	10,339	1,014	179	24	552	12,109
Aug.	-	170	163	5,696	599	134	3,607	10,368	1,032	181	20	552	12,153
Sept.	-	134	213	5,757	576	142	3,725	10,547	1,044	189	21	552	12,353
Oct.	15	165	158	5,839	526	156	3,924	10,768	1,048	200	39	560	12,629
Nov.	2	543	143	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557
Dec.	2	517	181	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702
1956-Jan.	-	501	148	5,676	469	117	3,596	10,507	1,070	216	28	567	12,387

III. ASSETS¹

	Rank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁶				Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada										Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets				
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Loans ⁹ In Canada ¹															
				2 yrs. and under	Over 2 yrs.		Provincial ^{7, 8}	Municipal ⁸	Corporate	Total ¹		Call & Short ⁹	Provincial ⁸	Municipal ⁸	Grain ^{10, 11}	C.S.B. ^{11, 12}		All Other ^{11, 13}	Total ^{1, 13}								
As at Dec. 31	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68	94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31 1951
1951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	257	146	2,786	3,519	4,353	752	280	244	540	155	160	10,656	1952
1953	888	-	244	882	2,034	2,760	280	152	341	773	-	154	65	96	391	165	3,235	4,105	4,878	751	320	342	488	155	160	10,656	1953
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1954
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
End of 1954-June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4	153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	End of June-1954
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9	134	399	47	3,336	4,067	4,826	506	278	281	532	148	170	10,629	July
Aug.	790	52	401	874	1,785	3,169	258	161	326	745	11	122	18	123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
Sept.	783	63	431	1,027	1,823	3,280	259	153	326	742	23	112	22	117	380	22	3,449	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	101	39	115	375	8	3,456	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57	103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59	106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
Feb.	739	92	433	684	2,449	3,566	275	184	372	821	99	122	54	119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7	157	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10	165	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
May	786	116	424	681	2,548	3,553	301	205	402	908	131	134	13	137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26	133	326	55	3,505	4,193	5,281	854	310	306	518	181	187	12,109	June
July	772	106	412	424	2,692	3,698	316	205	438	959	162	160	13	122	338	44	3,604	4,281	5,402	640	302	296	514	179	187	12,109	July
Aug.	819	90	418	416	2,838	3,672	317	212	444	979	184	140	19	115	352	31	3,672	4,329	5,486	671	301	303	539	181	190	12,153	Aug.
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	147	61	130	360	20	3,750	4,426	5,534	803	297	314	540	189	191	12,353	Sept.
Oct.	858	86	337	646	2,484	3,467	338	219	460	1,027	236	147	51	125	369	7	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
Nov.	852	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83	121	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
Dec.	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
1956-Jan.	819	59	512	436	2,047	2,994	317	213	480	1,009	317	166	60	143	360	143	4,030	4,901	6,227	736	297	291	554	216	193	12,387	Jan.-1956

* For periods prior to July 1954 all figures in this section are daily averages.

From July 1954, in accordance with section 71 of the Bank Act of 1954,

Bank of Canada deposits are averages of the juridical days in the month.

The classification of chartered bank assets and liabilities was revised by

the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

CHARTERED BANKS ESTIMATED WEEKLY SERIES¹ Bank of Canada

Millions of Dollars

Millions of Dollars	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured R					Insured Residential Mortgages	Call & Short 2
			Treasury Bills	All Other	Total	Other Canadian Securities						
						Provincial 3, 4	Municipal 4	Cor- porate	Total			
Average of Wednesdays	900	-	268	2,519	2,787	290	160	361	811	-	135	
1953—Aug.	990	-	288	2,537	2,825	289	158	358	805	-	119	
Sept.	909	-	280	2,538	2,798	290	156	348	794	-	119	
Oct.	908	-	199	2,497	2,696	282	151	346	779	-	169	
Nov.	903	-	234	2,497	2,731	279	152	339	770	-	153	
Dec.	940	-	260	2,522	2,782	270	150	340	760	-	147	
1954—Jan.	908	-	278	2,568	2,846	288	152	341	761	-	208	
Feb.	914	-	282	2,481	2,743	263	151	341	755	-	172	
Mar.	901	-	286	2,478	2,764	255	149	336	740	-	165	
Apr.	904	-	288	2,494	2,792	261	148	332	740	-	161	
May	888	42	281	2,455	2,736	264	147	330	741	-	231	
June	833	57	338	2,576	2,914	262	151	331	744	2	149	
July	801	69	374	2,716	3,090	259	159	329	747	6	134	
Aug.	808	58	407	2,806	3,213	255	158	325	739	16	108	
Sept.	798	109	401	2,888	3,288	265	155	328	748	31	206	
Oct.	810	94	402	2,979	3,382	259	150	338	753	44	199	
Nov.	813	81	350	2,946	3,295	263	166	347	776	63	180	
Dec.	890	34	397	2,971	3,368	265	173	353	792	81	122	
1955—Jan.	782	60	450	3,086	3,536	269	180	366	816	92	117	
Feb.	780	80	423	3,122	3,545	290	182	374	846	105	137	
Mar.	817	87	388	3,172	3,560	294	189	388	872	114	115	
Apr.	817	93	419	3,210	3,629	296	198	394	888	124	132	
May	803	111	409	3,229	3,638	313	204	409	926	138	146	
June	854	114	391	3,268	3,659	312	203	435	950	152	182	
July	848	80	416	3,270	3,686	315	211	437	964	173	147	
Aug.	852	54	379	3,210	3,590	334	211	443	988	196	134	
Sept.	859	50	363	3,127	3,489	336	213	449	997	221	146	
Oct.	854	53	368	3,051	3,349	336	215	473	1,024	250	153	
Nov.	878	57	375	2,721	3,096	329	217	482	1,029	281	162	
Dec.	920	55	442	2,541	2,983	320	214	478	1,012	303	161	
1956—Jan.	796	80	541	2,430	2,971	311	211	481	1,004	324	167	
1954—Dec.	1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810	95	359	2,982	3,341	264	160	343	767	59	177	
15	813	60	354	2,916	3,271	262	161	349	772	63	192	
22	818	65	354	2,920	3,274	263	172	352	787	67	179	
29	841	93	316	2,939	3,256	263	177	351	791	71	157	
1955—Jan.	5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	830	25	378	2,951	3,329	266	173	349	788	79	119	
19	909	21	411	2,971	3,382	266	173	355	794	83	114	
26	870	36	435	3,012	3,447	267	174	357	798	86	118	
Feb.	2	767	47	469	3,062	3,531	270	176	367	813	87	123
9	781	35	467	3,075	3,542	269	180	363	812	90	116	
16	742	70	445	3,086	3,540	268	182	364	815	94	109	
23	758	87	421	3,110	3,531	270	183	370	823	97	121	
Mar.	2	748	73	427	3,110	3,537	289	181	372	841	100	161
1955—Nov.	30	852	54	327	2,928	3,255	336	218	479	1,034	264	147
Dec.	7	862	69	320	2,829	3,149	331	217	475	1,023	270	156
14	880	58	349	2,769	3,118	331	217	478	1,026	278	155	
21	871	44	415	2,662	3,077	328	217	487	1,032	284	171	
28	900	56	415	2,622	3,038	325	217	487	1,029	290	165	
1956—Jan.	4	896	67	426	2,616	3,042	322	214	480	1,015	295	167
11	936	70	417	2,553	2,970	325	214	478	1,016	301	148	
18	941	28	445	2,510	2,955	318	213	478	1,009	305	165	
25	909	54	478	2,487	2,965	316	214	477	1,008	311	162	
Feb.	1	817	70	513	2,469	2,982	316	214	482	1,012	316	169
8	812	91	529	2,448	2,978	315	211	482	1,009	320	164	
15	778	73	547	2,430	2,977	312	211	477	1,000	325	167	
22	813	82	555	2,411	2,966	307	210	478	995	329	163	
29	760	82	562	2,390	2,953	306	210	487	1,002	331	172	

★ For data on cash reserves, see section I of table on page 33.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

ED BANKS ESTIMATED WEEKLY SERIES¹ Bank of Canada

Residential Mortgages and Loans² in Canada

Loans ² in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays Aug.—1953
Provincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total 2	Personal Savings	All Other	Total	8		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug.—1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	88	3,280	4,073	4,813	5,011	3,768	8,777	268	May
9	144	382	66	3,327	4,150	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,286	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,187	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan.—1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243	4,023	4,974	5,381	4,197	9,588	208	Mar.
18	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Apr.
10	151	321	74	3,408	4,096	5,109	5,500	4,076	9,576	229	May
23	130	317	60	3,486	4,162	5,226	5,629	4,162	10,061	283	June
17	132	337	48	3,570	4,286	5,388	5,699	4,656	10,255	240	July
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	Aug.
32	123	353	24	3,737	4,402	5,586	5,727	4,586	10,313	230	Sept.
38	130	361	12	3,817	4,504	5,722	5,775	4,617	10,332	271	Oct.
66	117	369	112	3,948	4,706	5,640	5,865	4,655	10,520	224	Nov.
94	121	359	174	3,988	4,897	6,206	5,603	4,892†	10,494†	258†	Dec.
67	126	361	155	4,014	4,884	6,199	5,651	4,739	10,390	233	Jan.—1956
54	147	358	133	3,078	4,937	6,265	5,694	4,621	10,315	203	Feb.
56	103	373	167	3,304	4,201	5,018	5,174	3,365	9,540	313	1 Dec.—1954
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358	100	8
75	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396	15
74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	22
72	103	397	147	3,238	4,114	4,976	5,185	4,282	9,467	309	29
61	108	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	5 Jan.—1955
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	12
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	19
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	26
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	2 Feb.
53	102	398	122	3,218	4,011	4,914	5,308	4,051	9,360	88	9
56	104	387	118	3,197	4,072	4,880	5,320	4,104	9,425	192	16
53	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	12
54	121	375	111	3,220	4,041	4,982	5,386	4,306	9,691	351	2 Mar. As at
83	121	368	185	3,955	4,859	6,157	5,615	5,035	10,650	331	30 Nov.—1955
87	117	361	181	3,991	4,894	6,187	5,617	4,821†	10,437†	170†	7 Dec.
92	121	357	176	4,004	4,904	6,208	5,595	4,858	10,452†	188†	14
96	122	358	171	3,980	4,908	6,215	5,595	4,924†	10,519†	311†	21
99	125	361	166	3,978	4,894	6,213	5,604	4,964	10,569	362	28
75	122	360	162	3,994	4,879	6,189	5,662	4,913	10,575	381	4 Jan.—1956
78	124	362	157	4,016	4,875	6,192	5,646	4,639	10,285	117	11
67	126	363	152	4,017	4,890	6,198	5,654	4,709	10,363	235	18
58	133	360	147	4,029	4,890	6,209	5,642	4,694	10,336	200	25
52	139	359	143	4,053	4,920	6,249	5,689	4,721	10,410	292	1 Feb.
58	139	359	138	4,082	4,933	6,262	5,687	4,516	10,204	61	8
52	143	353	133	4,067	4,921	6,247	5,687	4,571	10,259	183	15
54	149	359	128	4,070	4,923	6,247	5,682	4,569	10,252	143	22
53	163	355	124	4,118	4,985	6,318	5,724	4,727	10,451	338	29

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks					Bank of Canada "Other" Deposits		Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float				Net Total
As at Dec. 31	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1954	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1955	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
End of Jan.	1,306	94	1,400	3,387	930	276	4,593	623	3,970	47	3,947
Feb.	1,324	95	1,419	3,267	939	289	4,595	625	3,900	43	4,013
Mar.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
Apr.	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
May	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
June	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
July	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Aug.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	39	4,302
Sept.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Oct.	1,385	100	1,485	3,735	971	280	4,986	877	4,107	34	4,354
Nov.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
Dec.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
1956—Jan.											

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION		
	Direct Funded Debt					Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)			Bank of Canada	Chartered Banks
	Unmatured			Matured and out-standing	Total						
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰						Total		
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of 1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,690	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,760	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	2,0973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	49	15,192	862	-23	16,032	2,387	3,004

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 33-34.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
2		Total Related Bank Assets	Total	Less: Govt. Deposits ⁴	Net Total			6		
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1954
										1955
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	End of Jan. — 1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-138	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,604	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Accts	
				Market Issues 14	Non-market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,173	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
										End of
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan. — 1955
1,272	8,509	5,347	4,980	6,457	2,052	8,509	18,606	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,181	5,604	5,163	6,761	2,420	9,181	19,948	6,124	13,824	Jan. — 1956

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86 U.S. = 63¢ to current rate of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a bank held outside fund accounts.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section I above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT

Bank of

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Governing	
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
As at Dec. 31	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1950	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1951	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1952	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1953	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1954	288	2,113	3,390	5,503	5,791	111	447	4,564	5,011	5,122	551	*
Month-end	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
1952—Sept.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
Dec.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
1953—Mar.	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
June	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Sept.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
Dec.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
1954—Mar.	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
June	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774	*
Sept.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
Dec.	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	600†	*
1955—Mar.	273	*	*	5,441	5,719	112	595	4,513	5,108	5,220	567†	*
June	273	*	*	5,564	5,837	112	560	4,665	5,225	5,337	539†	*
Sept.	288	2,113	3,390	5,503	5,791	111	447	4,564	5,011	5,122	551	*
Dec.**												

1. See footnotes to table on pages 37-38.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269 in the October 1955 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

OF CERTAIN LIQUID ASSETS¹NT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of

Canada

Investment of Canada Direct and Guaranteed Securities

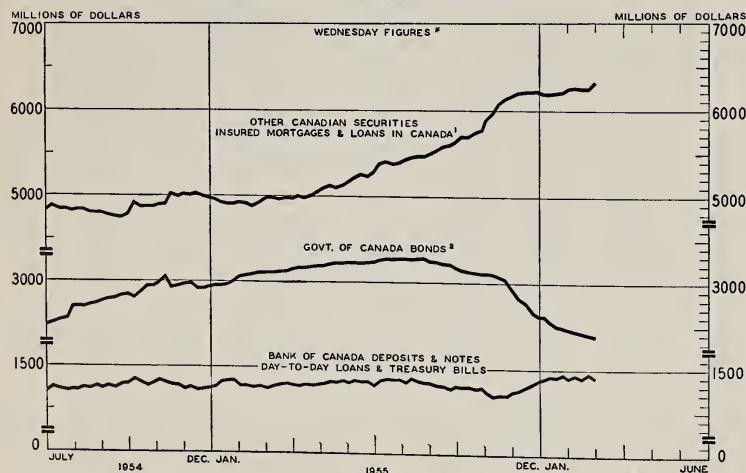
	Resident						Total						Total					
	Corporate			Non-corporate			Total	Non-resident	Corporate	Non-corporate	Total	Market Issues	Non-resident	Corporate	Non-corporate	Total	Total	Total
	Non-market	Total	Market Issues	Non-market	Total	Total												
As at Dec. 31	114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	1,934	5,572	11,272	16,844	18,778	18,778
1950	24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1,544	5,330	11,251	16,581	18,125	18,125
1951	—	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1,263	5,188	11,913	17,101	18,364	18,364
1952	—	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1,143	4,951	12,534	17,485	18,628	18,628
1953	—	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	1,051	5,008	12,822	17,830	18,881	18,881
1954	—	*	*	2,433	*	8,532	9,083	950	*	*	19,046	19,996	950	*	*	19,046	19,996	19,996
Month-end	—	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	1,392	*	*	16,685	18,077	18,077
1952—Sept.	—	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1,263	5,188	11,913	17,101	18,364	18,364
Dec.	—	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	1,310	*	*	16,995	18,305	18,305
1953—Mar.	—	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	1,217	*	*	17,079	18,296	18,296
June	—	*	*	1,081	*	7,941	8,770	1,151	*	*	17,226	18,377	1,151	*	*	17,226	18,377	18,377
Sept.	—	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1,143	4,951	12,534	17,485	18,628	18,628
Dec.	—	*	*	1,582	*	8,346	9,165	1,110	*	*	17,540	18,650	1,110	*	*	17,540	18,650	18,650
1954—Mar.	—	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	1,137	*	*	17,541	18,678	18,678
June	—	*	*	1,440	*	7,870	8,644	1,093	*	*	17,560	18,653	1,093	*	*	17,560	18,653	18,653
Sept.	—	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	1,051	5,008	12,822	17,830	18,881	18,881
Dec.	—	*	*	2,031	*	7,855†	8,455	976†	*	*	17,944†	18,920	976†	*	*	17,944†	18,920	18,920
1955—Mar.	—	*	*	1,960	*	7,738†	8,305	957†	*	*	18,287†	19,244	957†	*	*	18,287†	19,244	19,244
June	—	*	*	1,900	*	7,785†	8,324	924†	*	*	18,574†	19,498	924†	*	*	18,574†	19,498	19,498
Sept.	—	*	*	2,433	*	8,532	9,083	950	*	*	19,046	19,996	950	*	*	19,046	19,996	19,996
Dec.**																		

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 269 in the October 1955 Statistical Summary) and include all residual errors.

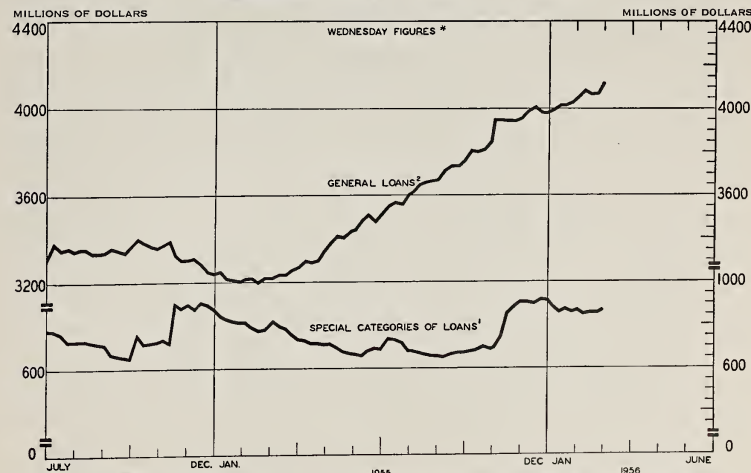
† Revised. ** Preliminary. * Not available.

CHARTERED BANKS: MAJOR CANADIAN ASSETS



1. Excludes day-to-day loans.
 2. Excludes treasury bills.
- * Last date plotted February 29.

CHARTERED BANKS: LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
 2. "All Other" loans in Canada.
- * Last date plotted February 29.

**MONEY MARK
WEEKLY
Bank of Canada**
**ET STATISTICS
SERIES
Bank of Canada**

	BANK OF CANADA			CHARTERED BANKS					TREASURY BILLS					DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)											
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis	Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public					
		At Date	Maximum During Week		Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	Average Yield		Amount Sold					Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total		
													3 Month Bills	9 Month Bills	3 Month Bills									9 Month Bills	
																									Percent
Millions of Dollars			Percent					Millions of Dollars					Millions of Dollars												
Wednesdays																								Wednesdays	
1954—July 28	-	-	-	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
Aug. 25	-	-	-	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
Sept. 29	-	-	-	8.8	8.8	—	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Oct. 27	-	5	5	8.8	8.8	1	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Nov. 24	-	-	-	8.7	8.8	—	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
Dec. 29	-	-	-	8.7	8.7	—	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
1955—Jan. 26	-	-	-	8.8	9.0	—	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
Feb. 23	-	-	-	8.4	8.6	—	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
Mar. 30	-	-	-	8.6	8.6	—	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
Apr. 27	-	-	-	8.7	8.4	—	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
May 25	-	-	-	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
June 29	-	-	4	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
July 27	-	-	-	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
Aug. 31	-	-	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,289	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
Sept. 28	-	-	-	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Nov. 30	4	-	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
Dec. 28	-	-	-	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
1956—Jan. 25	-	-	-	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25 Jan. — 1956
Feb. 29	-	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	29 Feb.
Weekly																								Weekly	
1955—Aug. 3	-	-	-	8.1	8.1	1	1.20	101	1,055	280	411	364	1.55	1.82	40	15	15,514	2,276	3,684	1,248	1,939	6,328	39	8,306	3 Aug. — 1955
10	-	-	-	8.6	8.3	1	1.33	68	1,060	306	409	345	1.59	1.82	40	15	15,512	2,331	3,680	1,260	1,932	6,270	39	8,241	10
17	-	-	-	8.3	8.4	1	1.18	62	1,065	270	434	361	1.57	1.82	40	15	15,512	2,287	3,708	1,264	1,928	6,288	38	8,253	17
24	-	9	9	8.0	8.3	1	1.45	80	1,070	264	406	400	1.70	1.96	40	15	15,513	2,277	3,684	1,266	1,924	6,324	38	8,286	24
31	-	-	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31
Sept. 7	-	-	-	8.1	8.1	1	1.28	58	1,080	228	416	436	1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.
14	15	-	7	8.1	8.1	1	1.73	62	1,085	223	384	478	1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
21	-	-	-	8.2	8.1	1	1.63	57	1,090	252	355	483	1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21
28	-	-	-	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28
Oct. 5	10	-	-	8.3	8.3	1	1.68	34	1,100	199	399	502	1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	538	2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
19	16	16	16	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19
26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
Nov. 2	15	5	13	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
9	17	40	41	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23	2.56	50	10	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
16	12	10	21	8.3	8.2	2	2.13	61	1,160	337	280	543	2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
23	32	12	20	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
30	4	-	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
Dec. 7	12	7	16	8.3	8.2	2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
14	2	-	2	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
21	4	-	-	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
28	-	-	-	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
1956—Jan. 4	10	5	5	8.2	8.1	2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
11	-	10	13	8.4	8.3	2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11
18	-	-	7	8.6	8.4	2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,991	2,356	2,955	1,552	2,420	6,657	52	9,129	18
25	-	-	-	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	16,004	2,254	2,965	1,604	2,415	6,716	49	9,181	25
Feb. 1	-	-	-	8.5	8.5	2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,980	2,212	2,982	1,631	2,419	6,672	65	9,156	1 Feb.
8	-	-	2	8.2	8.3	2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,985	2,186	2,978	1,653	2,411	6,703	53	9,167	8
15	-	-	3	8.1	8.2	2	2.38	73	1,360	272	547	541	2.51	—	100	—	16,012	2,188	2,977	1,686	2,407	6,704	50	9,161	15
22	-	-	5	8.2	8.2	2	2.48	82	1,395	309	555	532	2.52	—	100	—	16,043	2,198	2,966	1,721	2,403	6,706	49	9,159	22
29	-	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	29
Mar. 7	-	15	18	8.2	8.2	2	2.63	77	1,470	390	550	520	2.60	—	115	—	16,107	2,228	2,930	1,784	2,393	6,723	48	9,164	7 Mar.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

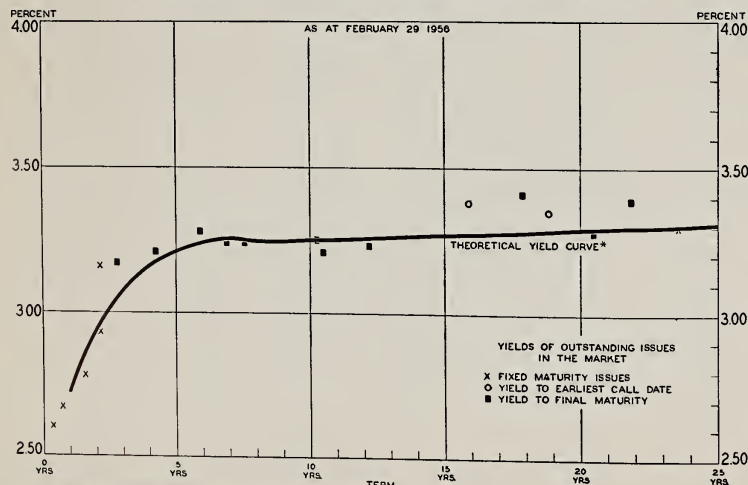
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.34
Feb. 15	2.70	2.90	3.20	3.26	3.28	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
NET INVESTMENT IN—													
Govt. of Canada Bonds²													
1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
1956	-10.7												
Provincial Bonds²													
1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
1956	13.6												
Municipal Bonds²													
1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
1956	1.7												
Corporate & Other Bonds													
1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
1956	81.2												
Pref. & Com. Stocks													
1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
1956	0.1												
Mortgage Loans (Gross)³													
1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
1956	35.9												
Real Estate⁴													
1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
1956	2.5												
Policy Loans													
1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
1956	0.8												
Total⁵													
1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
1956	75.1												
NET SOURCE OF FUNDS—													
Mortgage Repayments (Gross)³													
1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
1956	15.6												
Funds Transferred From Abroad													
1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
1956	17.0												
Funds From Canadian Insurance Operations*													
1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
1956	42.5												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 75.7% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1955, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

CANADA, UNITED STATES, UNITED KINGDOM

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA								UNITED STATES						UNITED KINGDOM				
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ⅞	2.36	100 ½	2.46	111 ⅞	2.60	96 ⅞	3.34	94 ⅞	3.39	28 July—1954
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	100 ½	3.20	—	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ⅞	3.32	94 ⅞	3.37	25 Aug.
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ⅞	2.46	99 ½	2.51	100 ½	2.66	97 ½	3.25	94 ½	3.36	29 Sept.
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.52	99 ⅞	2.55	100 ⅞	2.67	97 ½	3.22	94 ⅞	3.35	27 Oct.
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	99 ⅞	2.53	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.33	24 Nov.
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	96 ⅞	3.35	92 ⅞	3.50	29 Dec.
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	98 ⅞	2.97	106 ½	3.30	99 ½	3.26	98 ⅞	2.65	97 ½	2.67	108 ½	2.78	94 ⅞	3.51	91 ⅞	3.59	26 Jan.—1955
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ⅞	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ⅞	2.77	106 ⅞	2.89	91 ⅞	3.75	88 ⅞	3.81	23 Feb.
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ⅞	2.73	106 ½	2.85	91 ⅞	3.75	88 ⅞	3.82	30 Mar.
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ⅞	2.86	107 ½	3.22	101 ½	3.17	96 ⅞	2.78	96 ⅞	2.77	106 ⅞	2.86	89 ⅞	3.96	85 ⅞	4.03	27 Apr.
May 25	1.30	1.47	3.92	101 ½	2.72	98 ⅞	2.89	108 ½	3.20	101 ½	3.17	97 ⅞	2.74	96 ⅞	2.74	106 ½	2.85	86 ⅞	4.28	83 ⅞	4.19	25 May
June 29	1.44	1.40	3.97	102 ½	2.65	98 ⅞	2.89	108 ½	3.20	101 ½	3.16	96 ⅞	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ⅞	4.30	29 June
July 27	1.43	1.72	3.97	101 ½	2.73	97 ⅞	2.95	107 ½	3.23	100 ⅞	3.20	95 ⅞	2.93	94 ⅞	2.94	104 ½	2.96	83 ⅞	4.65	80 ⅞	4.51	27 July
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ⅞	3.06	105 ½	3.34	99 ½	3.27	95 ⅞	2.92	94 ⅞	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	31 Aug.
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ⅞	3.10	105 ½	3.36	99 ½	3.27	96 ⅞	2.86	95 ⅞	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	28 Sept.
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ⅞	3.16	105 ½	3.36	99 ½	3.27	96 ⅞	2.78	95 ⅞	2.81	105 ½	2.90	84 ⅞	4.60	80 ⅞	4.48	26 Oct.
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ⅞	3.30	105 ½	3.39	97 ½	3.39	95 ⅞	2.83	94 ⅞	2.89	105 ½	2.93	82 ⅞	4.74	79 ½	4.64	30 Nov.
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ½	4.69	28 Dec.
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ⅞	3.35	96 ½	2.83	95 ⅞	2.82	105 ½	2.90	80 ⅞	5.04	77 ½	4.83	25 Jan.—1956
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
Weekly																						Weekly
1955—Sept. 7	1.72	2.13	4.07	99 ½	3.04	96 ½	3.06	105 ½	3.34	99 ½	3.26	95 ⅞	2.89	95 ⅞	2.87	104 ⅞	2.98	78 ⅞	5.22	75 ⅞	4.91	7 Sept.—1955
14	1.78	2.10	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27	95 ⅞	2.90	94 ½	2.88	104 ½	2.99	80 ½	5.05	77 ½	4.79	14
21	1.82	1.98	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27	95 ⅞	2.89	95 ⅞	2.87	104 ⅞	2.97	79 ⅞	5.06	76 ⅞	4.82	21
28	1.83	2.12	4.07	99 ½	3.08	96 ⅞	3.10	105 ½	3.36	99 ½	3.27	96 ⅞	2.86	95 ⅞	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	28
Oct. 5	1.85	2.21	4.07	99 ½	3.05	96 ½	3.09	105 ½	3.36	99 ½	3.27	96 ⅞	2.83	95 ½	2.83	104 ½	2.95	82 ⅞	4.74	78 ⅞	4.64	5 Oct.
12	2.06	2.26	4.07	99 ½	3.07	96 ⅞	3.10	105 ½	3.34	99 ½	3.27	97 ½	2.77	96 ⅞	2.79	105 ⅞	2.92	84 ⅞	4.57	81 ⅞	4.44	12
19	2.16	2.33	4.07	99 ½	3.10	95 ⅞	3.16	105 ½	3.36	99 ½	3.29	96 ⅞	2.78	95 ½	2.80	105 ⅞	2.92	83 ⅞	4.61	80 ⅞	4.49	19
26	2.20	2.23	4.07	99 ½	3.08	95 ⅞	3.16	105 ½	3.36	99 ½	3.27	96 ⅞	2.78	95 ⅞	2.81	105 ½	2.90	84 ⅞	4.60	80 ⅞	4.48	26
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96 ½	3.14	106 ½	3.32	99 ½	3.27	97 ⅞	2.76	96 ⅞	2.78	106 ⅞	2.88	83 ⅞	4.66	80 ⅞	4.50	2 Nov.
9	2.23	2.03	4.10	99 ½	3.07	95 ⅞	3.15	106 ½	3.32	99 ½	3.27	96 ⅞	2.81	95 ½	2.83	105 ½	2.93	81 ⅞	4.89	78 ⅞	4.69	9
16	2.33	2.25	4.10	99 ½	3.10	95 ⅞	3.17	106 ½	3.32	99 ½	3.27	96 ½	2.82	95 ⅞	2.85	105 ⅞	2.93	82 ½	4.77	79 ½	4.62	16
23	2.57	2.44	4.10	97 ½	3.28	94 ⅞	3.30	104 ½	3.43	97 ½	3.39	96 ⅞	2.82	95 ⅞	2.87	105 ⅞	2.93	82 ⅞	4.75	79 ⅞	4.63	23
30	2.58	2.45	4.07	97 ½	3.28	94 ⅞	3.30	105 ½	3.39	97 ½	3.39	96 ½	2.83	94 ⅞	2.89	105 ½	2.93	82 ⅞	4.74	79 ½	4.64	30
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104 ½	3.46	96 ½	3.44	96 ⅞	2.84	94 ½	2.88	105 ⅞	2.94	82 ⅞	4.74	78 ⅞	4.64	7 Dec.
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44	96 ⅞	2.86	94 ½	2.88	105 ½	2.94	82 ½	4.80	78 ⅞	4.69	14
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97 ½	3.44	96 ⅞	2.85	94 ⅞	2.88	105 ½	2.94	82 ⅞	4.84	78 ⅞	4.70	21
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ½	4.69	28
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43	95 ½	2.91	94 ½	2.89	105 ⅞	2.93	82 ⅞	4.85	78 ⅞	4.70	4 Jan.—1956
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104 ½	3.46	97 ½	3.42	95 ⅞	2.89	95 ⅞	2.87	105 ⅞	2.91	81 ⅞	4.94	77 ⅞	4.80	11
18	2.57	2.49	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37	96 ⅞	2.84	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	4.98	77 ⅞	4.78	18
25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ⅞	5.04	77 ½	4.83	25
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.38	96 ⅞	2.80	95 ⅞	2.81	106 ½	2.88	80 ⅞	5.03	77 ½	4.84	1 Feb.
8	2.49	2.27	4.14	98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30	97 ½	2.78	96 ⅞	2.79	106 ½	2.88	80 ⅞	5.09	76 ⅞	4.88	8
15	2.51	2.39	5.27	98 ½	3.22	95 ½	3.24	105 ½	3.37	99 ½	3.30	96 ⅞	2.79	96 ⅞	2.80	105 ½	2.89	78 ½	5.30	74 ½	5.05	15
22	2.52	2.43	5.22	98 ½	3.21	95 ½	3.24	105 ½	3.37	99 ½	3.30	96 ⅞	2.81	95 ⅞	2.81	105 ½	2.90	79 ⅞	5.19	75 ⅞	5.01	22
29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	5.06	76 ½	4.85	29
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ⅞	3.24	105 ½	3.39	98 ½	3.32	96 ⅞	2.85	95 ½	2.85	105 ⅞	2.92	79 ⅞	5.21	75 ⅞	4.99	7 Mar.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/4	101 1/4	101 1/4	105.28	104.92	300 1/4	281 1/4	281 1/4	294.68	294.71
1952	101 1/4	95 1/4	97 1/4	97.89	98.09	281 1/4	266 1/4	272 1/4	273.40	272.26
1953	99 3/4	96 1/4	97 1/4	98.34	98.66	280 1/4	272 1/4	273 1/4	276.66	277.02
1954	98 1/4	96 1/4	96 1/4	97.32	97.65	278 1/4	269 1/4	269 1/4	273.39	274.19
1955	100 1/4	96 1/4	99 3/4	98.63	98.62	280 1/4	268 1/4	280 1/4	275.35	274.23
1954—Oct.	97 1/4	96 3/4	96 3/4	96.98	97.22	271 1/4	270 1/4	271 1/4	271.34	272.04
Nov.	97 1/4	96 3/4	96 3/4	96.92	97.10	271 1/4	269 1/4	271 1/4	270.90	271.39
Dec.	97 1/4	96 3/4	96 3/4	96.80	97.01	270 1/4	269 1/4	269 1/4	269.88	270.47
1955—Jan.	97 1/4	96 3/4	96 3/4	96.60	96.69	270 1/4	268 1/4	270 1/4	269.12	269.36
Feb.	98 1/4	96 3/4	98 1/4	97.69	97.72	275 1/4	269 1/4	275 1/4	271.97	271.75
Mar.	99 1/4	98 1/4	98 1/4	98.43	98.40	276 1/4	273 1/4	274 1/4	274.81	273.81
Apr.	98 1/4	98 1/4	98 1/4	98.62	98.58	277 1/4	274 1/4	276 1/4	275.86	274.62
May	98 1/4	98 1/4	98 1/4	98.59	98.58	276 1/4	274 1/4	274 1/4	275.69	274.37
June	98 1/4	98 1/4	98 1/4	98.44	98.41	275 1/4	274 1/4	274 1/4	274.66	273.18
July	98 1/4	98 1/4	98 1/4	98.46	98.41	274 1/4	273 1/4	274 1/4	274.25	272.51
Aug.	98 1/4	98 1/4	98 1/4	98.51	98.46	275 1/4	274 1/4	274 1/4	274.66	272.93
Sept.	99 1/4	98 1/4	99 1/4	98.78	98.77	276 1/4	274 1/4	275 1/4	275.22	273.76
Oct.	100 1/4	98 1/4	99 1/4	99.53	99.53	279 1/4	275 1/4	279 1/4	277.96	276.77
Nov.	100 1/4	99 1/4	100 1/4	99.94	99.96	280 1/4	278 1/4	280 1/4	280.04	278.79
Dec.	100 1/4	99 1/4	99 1/4	99.95	99.99	280 1/4	279 1/4	280 1/4	280.15	279.07
1956—Jan.	99 1/4	99 1/4	99 1/4	99.87	99.91	280 1/4	280 1/4	280 1/4	280.35	279.38
Feb.	99 1/4	99 1/4	99 1/4	99.91	99.94	280 1/4	280 1/4	280 1/4	280.43	279.00

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

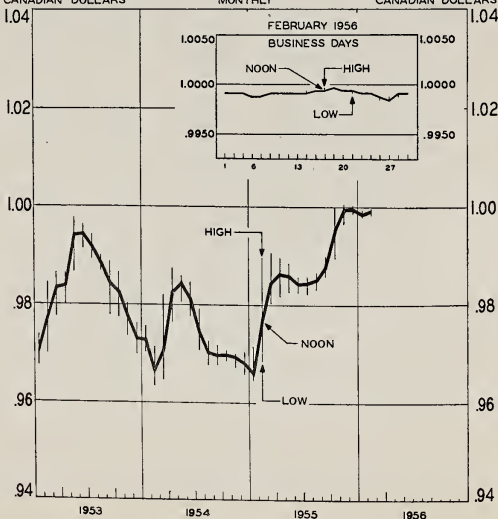
\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,106.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935=100

CONSUMER PRICES²

Index 1949=100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully and Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	CONSUMER PRICES ²				
				Field	Animal	Total		Food	Shelter	Clothing	Household Operation	Other Commodities & Services
1950	211.2	212.8	211.0	191.9	231.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.6
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.3	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—Oct.	214.3	201.4	221.8	169.6	240.5	205.0	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	171.9	243.1	207.5	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	172.2	248.4	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	174.2	245.8	210.0	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.7	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.9	117.9
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.1
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.							116.4	109.9	131.5	108.6	116.7	119.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for wheat, oats and barley are initial payments to farmers for retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used. 2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,050 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTANTANEOUS POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—June 19	849	3,998	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	142	147	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimates. 2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1954, May and December, 1955. 3. Includes only those who had definite intentions to return to their jobs

within 30 days of date on which lay-off began. 4. Principal reasons are illness and vacations. 5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available. * Less than 10,000.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT^{1,2}

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars				1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other			Housing	Other			
1947	540	884	1,065	2,489	18.1	648	1,033	1,265	19.0
1948	668	1,209	1,298	3,175	20.3	693	1,254	1,376	21.1
1949	776	1,348	1,378	3,502	21.5	776	1,348	1,378	21.5
1950	845	1,521	1,449	3,815	21.0	802	1,445	1,370	20.9
1951	821	1,914	1,842	4,577	22.7	684	1,625	1,563	21.2
1952	826	2,437	2,022	5,285	23.9	667	1,934	1,718	22.1
1953	1,084	2,581	2,176	5,841	23.3	850	1,973	1,817	22.8
1954†	1,178	2,502	1,940	5,620	22.6	919	1,917	1,617	22.4
1955†	1,496	2,777	1,957	6,230	22.4	1,139	2,060	1,616	22.4
1956**	1,574	3,588	2,367	7,529	*	*	*	*	*

Millions of Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
1926	118	17	85	137	174	212	24	27	38	33	53	917
1929	169	46	132	242	344	247	68	63	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	358	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	234	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
1953	671	257	726	243	1,209	1,084	330	196	301	382	442	5,841
1954†	531	278	554	269	1,124	1,178	368	214	337	279	488	5,620
1955†	593	301	676	262	1,041	1,496	350	228	409	288	586	6,230
1956**	573	424	1,050	254	1,582	1,574	370	246	447	309	700	7,529

Percent

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
1954†	9.4	4.9	9.0	4.8	20.0	21.0	6.5	3.8	6.0	5.0	8.7	100.0
1955†	8.5	4.8	10.8	4.2	16.7	24.0	5.6	3.7	6.6	4.6	9.4	100.0
1956**	7.6	5.6	13.9	3.4	21.0	20.9	4.9	3.3	5.9	4.1	9.3	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1956," Dept. of Trade and Commerce.
2. Includes Newfoundland commencing in 1949.
3. Includes investment of the following industries: Pulp and Paper Products;

Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipeline lines.

5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

* Not available.

† Actual expenditures. † Preliminary actual.

** Intentions.

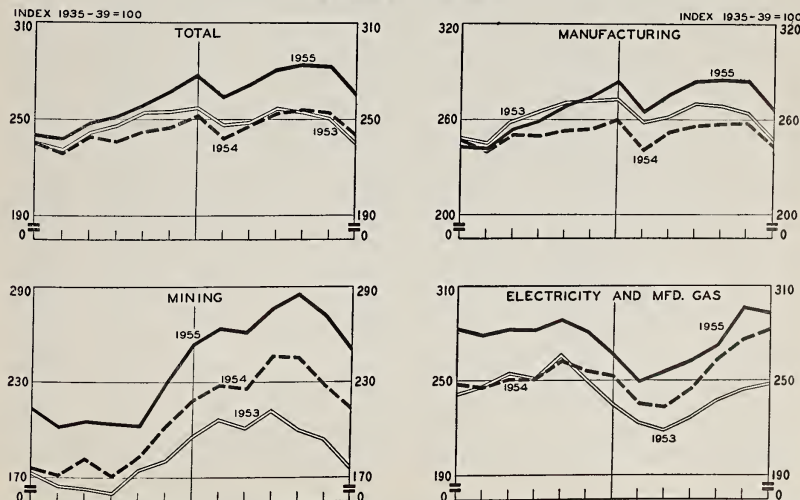
VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

Calendar year	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	264.1	224.1	323.9	241.9
1954	244.6	209.7	261.4	221.7	297.7	254.6
1955	265.9*	242.4*	270.1*	235.2*	324.9*	275.7
1954—Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	250.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	236.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	243.7	336.5	286.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.6	261.6	275.5	245.8	322.0	255.2
Sept.	281.2†	276.3	284.2†	250.1	337.6†	262.3
Oct.	283.9†	285.8†	284.8†	247.5†	343.2†	272.3
Nov.	282.9*	272.0*	284.0*	248.0*	340.4*	286.5
Dec.	265.5*	250.7*	266.1*	229.9*	322.8*	282.8*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,4		MONTHLY LABOR INCOME 5				
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL 5	MANUFACTURING	CONSTRUCTION	ALL OTHERS 6
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	107.7	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	109.3	109.8	41.0	42.6	140.8	157.3	999	323	68	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
1955*										
First of Month	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
1954—Sept.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Oct.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Nov.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
Dec.										
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	109.0	110.3	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	345	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,083	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6†	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.6	41.6	44.2†	146.1	165.2†	1,125	363	80	682
1956—Jan.*			39.1	42.0	147.4	165.1				

NON-METALLIC MINERALS										
	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	37	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1949	19,120	110.0	21,305	61.1	60	11.6 ⁴	575	39.7	749	5.6
1950	19,139	110.1	29,093	84.6	68	6.4 ⁴	875	65.9	859	7.0
1951	18,687	109.0	47,616	116.7	79	7.2 ⁴	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5 ⁴	929	89.3	972	7.8
1953	15,901	102.7	80,889	200.6	101	10.9 ⁴	911	86.1	955	7.7
1954 [†]	14,914	96.6	96,080	243.9	121	12.5 ⁴	924	86.4	970	8.3
1955 [*]	14,579	92.2	128,811	303.6	144	14.5 ⁴	1,055	98.7	1,274	10.3

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce U.S. Dept. of Labor Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars ²				Billions of \$ ¹	Billions of \$	Millions	Billions of \$		1947-49 = 100	Dollars	1947-49 = 100
Annual Averages ⁶												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954*	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—July					287.1	3.6	3.3	14.3	115.2	110.4	1.79	123
Aug.	358.8	-4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.80	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.4	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					309.2	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3†	5.0†	40.8†	7.0	312.0	3.6	2.4	15.8	115.0	111.2	1.93	144
Dec.					314.8†	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.*					312.5	2.8	2.9	15.7	114.6	111.8	1.93	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
‡ Council of Economic Advisors' estimates.
† Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Destination and Calendar Years	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Wood- pulp	News- print	Lumber and Other Forest Products	Chief Non- Ferrous Metals 2	Other Metals and Minerals	Chemicals and Fertilizers	Manu- factured and Misc. Goods	Total
United States										
1949	68	256	142	392	171	193	81	40	161	1,503
1950	74	309	101	465	353	259	129	57	183	2,021
1951	134	333	277	501	326	266	154	66	240	2,298
1952	171	215	225	536	312	319	168	73	287	2,307
1953	139	239	202	565	317	365	191	83	318	2,419
1954	83	242	206	559	335	352	168	84	288	2,317
1955	44	228	234	579	398	407	298	109	262	2,559
United Kingdom										
1949	327	85	19	9	55	144	26	4	35	705
1950	215	66	13	2	25	114	19	5	10	470
1951	210	47	38	8	94	174	36	9	16	631
1952	232	59	35	15	114	212	55	8	16	746
1953	274	43	28	18	64	169	40	7	22	665
1954	196	46	34	29	82	202	33	14	17	653
1955	214	58	35	33	88	240	53	17	31	769
Rest of Sterling Area										
1949	68	28	-	18	24	10	4	7	142	302
1950	56	16	1	8	19	10	4	6	79	199
1951	65	21	2	13	36	13	6	6	102	265
1952	91	21	3	19	29	18	9	5	93	288
1953	101	20	1	13	24	7	4	4	75	250
1954	41	24	2	18	29	13	6	6	67	206
1955	37	26	2	23	38	17	7	7	95	252
Western Europe & Colonies										
1949	73	43	6	1	5	42	11	11	59	252
1950	58	38	2	-	4	36	15	14	31	197
1951	170	24	24	2	11	52	20	26	34	362
1952	271	29	15	1	9	52	30	19	40	465
1953	190	26	7	-	6	44	24	26	40	363
1954	134	31	11	6	6	60	30	31	35	344
1955	110	42	12	8	9	81	45	35	29	371
Central and South America										
1949	21	20	1	13	1	8	5	4	58	132
1950	31	25	1	11	2	9	6	4	61	151
1951	37	26	8	15	2	19	9	6	94	216
1952	54	30	7	19	3	21	11	5	131	280
1953	47	27	1	19	3	12	8	4	84	206
1954	46	28	6	21	5	16	8	4	60	195
1955	26	28	5	20	4	10	9	7	62	171
All Other Countries										
1949	36	12	3	2	2	2	5	10	28	99
1950	37	10	1	2	2	3	1	7	18	80
1951	65	9	17	2	6	3	5	7	29	142
1952	150	8	7	3	2	3	13	6	24	216
1953	136	8	9	4	3	8	12	5	23	214
1954	94	11	11	3	3	6	12	5	22	166
1955	80	15	9	4	5	3	12	12	20	160
Total Domestic Exports										
1949	504	444	171	435	259	399	132	77	483	2,993
1950	471	464	209	488	405	431	174	93	382	3,118
1951	681	460	365	540	477	527	230	120	514	3,914
1952	968	362	292	594	467	627	284	115	591	4,301
1953	887	364	249	620	415	605	287	128	562	4,117
1954	594	383	271	637	458	649	257	144	488	3,881
1955	511	397	297	667	542	758	424	187	499	4,282

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.

2. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	138.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,613	774	254	379	172	160	4,352	155	139.2*	117.8*	118.2*
Monthly											
1954-Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	13.6	133.4	116.8	114.4
July	194.9	55.9	18.2	26.4	13.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5†	355.0†	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5†	340.3†	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.6†	15.0	13.9†	373.0	15.0	143.2	117.3	122.1
June	232.6	65.5†	19.5	36.8	14.1	14.8†	383.3†	13.3	147.3	118.1	124.7
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.9	117.5	115.7
Aug.	243.7†	63.3	25.6	27.7†	14.2	13.4†	387.9†	13.1	148.9	118.0	126.2
Sept.	232.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.6†	126.2†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.5	122.1
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.5†	126.1†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6*	119.1*	123.1*
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Nov. 1955	3,405	405	208	230	321	94	4,663	-355			
Monthly											
1954-Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	170.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.7†	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2†	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.8†	22.7	5.3†	382.6	-42.3†	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	7.7†	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8†	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.6†	32.7	10.0†	429.8	-41.9†	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	188.7	111.0	170.0
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5†	208.0	112.2†	185.4†
Nov.	303.5†	40.3†	24.1	32.8	31.7	10.7	443.1†	-50.9†	201.8*	112.6*	

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada",
Dominion Bureau of Statistics
(Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mid.)	Other Vegetable and Animal Products	COTTON		Silk (raw and mid.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
												Raw and Unmfd.	Mid.		Raw and Unmfd.	Mid.							
Calendar Years																							Calendar Years
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	1946
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	34	27	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	54	34	38	46	23	32	35	1948
1949 ¹	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	27	39	17	31	25	1949 ¹
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	36	30	1950
1951	118	31	46	86	71	21	38	55	22	31	126	97	87	8	95	68	35	31	64	35	51	51	1951
1952	121	46	38	71	72	17	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1952
1953	129	38	35	60	81	20	23	51	21	26	93	57	89	6	43	73	47	22	50	39	68	53	1953
1954	142	45	47	63	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	1954
12-Mths. ending Nov. 1955	140	52	42	67	88	21	22	73	25	25	119	65	86	7	35	59	50	22	56	51	74	68	12-Mths. ending Nov. 1955
Monthly																							Monthly
1954—June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	June 2—1954
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6	3.5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	July
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0	4.3	5.9	.5	2.5	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4	2.8	5.8	.6	2.0	4.5	3.9	1.1	3.8	3.5	5.9	4.6	Sept.
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1	3.0	5.8	.5	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Oct.
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.8	4.6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	8.9	6.0	.6	3.6	5.2	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	.6	2.8	3.8	3.7	1.5	4.3	4.5	5.9	5.9	June
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
Sept.	11.4	2.1	8.3	7.0	1.8	1.5	1.4	7.5	1.7	2.4	9.5	4.9	7.0	.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
Oct.	13.1	3.5	6.7	9.0	7.9	2.1	1.4	7.5	2.1	2.5	11.6	5.6	7.0	.7	2.6	5.8	5.3	1.6	5.3	5.5	7.0	6.9	Oct.
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7	5.3	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods Incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949 ¹	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761	1949 ¹
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951
1952	188	27	17	23	84	30	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953
1954	222	20	5	12	53	32	10	92	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093	1954
12-Mths. ending Nov. 1955	258	31	7	16	71	36	12	108	169	437	356	324	19	8	227	139	121	376	44	121	536	4,663	12-Mths. ending Nov. 1955
Monthly																							Monthly
1954—June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6	33.6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	June ² —1954
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3	31.5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	341.2	July
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4	28.2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2	Aug.
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6	26.4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Sept.
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0	24.7	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	333.1	Oct.
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6	24.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Nov.
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6	24.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Dec.
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0	21.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	26.3	20.6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
Mar.	21.0	—	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5	25.9	.9	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
Apr.	20.5	—	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.8	25.3	1.1	.7	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.8	27.9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7	27.0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.2	25.7	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
Aug.	22.6	5.1	.6	1.2	6.8	3.1	1.4	7.9	14.9	40.3	27.1	28.9	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.9	429.8	Aug.
Sept.	23.7	4.7	.5	1.7	7.8	3.7	1.2	8.2	15.2	44.8	25.9	34.4	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.5	456.7	Sept.
Oct.	25.9	4.8	.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.9	34.4	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.5	456.7	Oct.
Nov.	24.9	3.2	.7	2.2	9.3	5.3	1.2	8.2	15.2	44.8	25.9	34.4	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.5	456.7	Nov.

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BANK OF CANADA STATISTICAL SUMMARY

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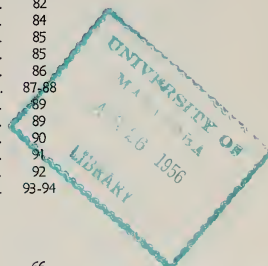
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MARCH 1956



BANK OF CANADA
MONTH-END AND

Millions of Dollars

Liabilities of Banks					ASSETS								
					Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
										Govt. of Canada	Chartered & Savings Banks		
					Treasury Bills	2 yrs. and under	Over 2 yrs	Total		Total			
As at Dec. 31													
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0			
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8			
1952	374.5	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8			
1953	282.9	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3			
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6			
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1			
End of													
1955-Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9			
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9			
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2			
May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	84.7	33.5			
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6			
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6			
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1			
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5			
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2			
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1			
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1			
1956-Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0			
Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3			
Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9			
Average of Wednesdays													
1955-Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9			
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9			
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0			
May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2			
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6			
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6			
Aug.	272.1	950.6	1,063.5	2,015.8	2,288.0	-	-	-	108.8	33.8			
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2			
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5			
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1			
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1			
1956-Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0			
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5			
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6			
As at													
1955-Mar. 2	150.7	1,162.7	808.0	1,970.7	2,121.4	-	-	-	69.9	32.9			
9	138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.9			
16	173.4	1,180.4	812.9	1,993.3	2,166.7	-	-	-	65.2	32.9			
23	181.5	1,159.3	814.9	1,974.1	2,155.6	-	-	-	72.8	32.9			
30	165.2	1,160.4	813.4	1,973.8	2,139.0	-	-	-	73.2	32.9			
Apr. 6	160.0	1,164.1	807.9	1,972.0	2,132.1	-	-	-	65.3	33.0			
As at													
1955-Dec. 7	312.3	1,028.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.1			
14	323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.1			
21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.1			
28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1			
1956-Jan. 4	265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1			
11	263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.0			
18	268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0			
25	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0			
Feb. 1	227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0			
8	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0			
15	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5			
22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6			
29	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3			
Mar. 7	390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36.4			
14	417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	93.8	36.6			
21	437.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6			
28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8			
Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	93.2	36.9			

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA
WEEKLY SERIES

Millions of Dollars

		LIABILITIES										Millions of Dollars
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits				Foreign Currency Liabilities	All Other Accounts		
		Held by		Total	Govt. of Canada	Chartered Banks	Other					
		Chartered Banks	Others									
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31		
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950		
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952		
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953		
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	629.6	30.5	63.1	97.9	1954		
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955		
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	508.8	47.3	62.4	51.7	End of		
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.—1955		
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.		
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.		
79.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May		
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	97.8	June		
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July		
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.		
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.		
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.		
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Nov.		
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956		
36.0	2,373.6	265.8†	1,375.2†	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.		
22.7	2,404.7	*		1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.		
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Average of		
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Wednesdays		
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Feb.—1955		
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	Mar.		
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	Apr.		
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	May		
37.2	2,467.8	298.2	1,357.0	1,655.2	50.7	549.4	35.5	104.4	62.6	June		
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	July		
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Aug.		
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Sept.		
51.7	2,546.8	326.8†	1,397.1†	1,723.9	45.3	551.8	48.5	92.8	84.6	Oct.		
47.1	2,509.1	351.4†	1,343.6†	1,695.0	46.4	569.3	33.6	92.3	72.4	Nov.		
41.6	2,368.3	292.5†	1,352.6†	1,645.1	56.0	503.5	35.3	84.0	44.3	Dec.		
38.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4	Jan.—1956		
32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	As at		
38.0	2,285.6	278.3†	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	2 Mar.—1955		
30.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	9		
37.6	2,288.9	284.7	1,266.6	1,551.3	50.0	520.0	43.0	71.5	43.8	16		
29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	23		
51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.		
63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	As at		
40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	7 Dec.—1955		
50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	21		
52.6	2,572.3	355.6†	1,384.8†	1,740.4	36.6	546.1	62.1	96.4	90.7	28		
64.5	2,539.7	348.2†	1,383.7†	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956		
57.1	2,556.7	366.5†	1,341.3†	1,707.9	45.1	570.6	31.6	109.4	92.1	11		
40.0	2,528.2	344.9†	1,336.9†	1,681.8	56.5	596.3	35.9	80.8	76.8	18		
26.7	2,411.7	346.1	1,312.4	1,558.5	43.3	562.6	33.7	79.8	38.8	25		
49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.		
54.5	2,360.3	309.2	1,338.5	1,647.7	59.3	502.8	33.9	74.4	42.2	8		
36.1	2,359.0	288.4	1,358.1	1,646.5	49.4	489.8	34.4	80.9	49.0	15		
31.8	2,364.8	313.7	1,329.0	1,642.7	60.6	499.4	32.1	90.4	39.6	22		
36.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	29		
54.5	2,417.5	296.3	1,358.6	1,654.9	42.0	546.6	30.8	90.3	53.2	7 Mar.		
31.1	2,425.3	303.2	1,356.0	1,659.2	45.8	548.9	32.8	85.4	52.9	14		
37.5	2,427.8	310.5	1,351.1	1,661.7	60.3	541.4	36.0	84.5	44.1	21		
32.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	28		
48.6	2,423.0	*	*	1,686.6	44.7	521.9	31.5	88.4	54.9	4 Apr.		

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio %
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages				
1951	567	225	792	10.2
1952	607	239	844	10.4
1953	627	256	883	10.2
1954 1st Half	634	260	894	10.1
1954 2nd Half	525	286	811	9.097
1955	541	293	834	9.915
End of				
1954-July*	555	280	834	8.890
Aug.	524	268	793	8.9
Sept.	511	284	795	8.899
Oct.	509	293	807	8.9
Nov.	526	294	820	9.287
Dec.	525	290	816	9.391
1955-Jan.	569	279	848	9.484
Feb.	492	318	809	9.343
Mar.	521	284	805	9.308
Apr.	544	268	812	9.586
May	531	277	808	9.632
June	529	288	817	9.821
July	557	282	840	10.049
Aug.	552	293	845	10.222
Sept.	542	303	845	10.264
Oct.	556	301	857	10.314
Nov.	549	313	861	10.383
Dec.	552	312	863	10.487
1956-Jan.	568	310	877	10.515
Feb.	504	354	858	10.448
Mar.*	542	299	841	10.281

Date of				
	Advances from Bank of Canada			
		Govt. of Canada	Provincial Govern- ments	
As at Dec. 31				
1951	-	88		185
1952	-	49		214
1953	-	473		166
1954	-	176		190
1955	2	517		181
End of				
1954—July	-	192		129
Aug.	-	184		125
Sept.	-	122		208
Oct.	-	256		171
Nov.	-	493		125
Dec.	-	176		190
1955—Jan.	-	153		141
Feb.	-	203		138
Mar.	-	146		265
Apr.	-	55		198
May	-	156		159
June	-	107		246
July	-	174		194
Aug.	-	170		163
Sept.	-	134		213
Oct.	15	165		158
Nov.	2	543		143
Dec.	2	517		181
1956—Jan.	-	501		148
Feb.	-	493		152

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

II. LIABILITIES ¹											
Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1		
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1							
4,296	316	95	2,993	7,973	878	255	7	375	9,458	As at Dec. 31	
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951	
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952	
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953	
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954	
										1955	
5,136	337	83	3,153	9,030	990	148	28	433	10,629	End of	
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July - 1954	
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.	
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.	
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.	
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.	
										Dec.	
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan. - 1955	
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.	
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.	
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.	
5,505	617	148	3,510	10,094	1,046	176	22	552	11,889	May	
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June	
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July	
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.	
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.	
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.	
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.	
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.	
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956	
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.	

III. ASSETS¹

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁶				Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada										Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets										
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1, 6}				Loans ⁹ in Canada ¹																						
				2 yrs. and under	Over 2 yrs.		Provincial 7, 8	Municipal 8	Corporate	Total ¹	Ins. Res. Mtges.	Call & Short 9	Provincial 8	Municipal 8	Grain 10, 11	C.S.B. 11, 12		All Other 11, 13	Total 1, 13	9, 13													
As at Dec. 31																																	
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68	94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1951					As at Dec. 31	
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952						
1953	888	-	244	482	2,064	2,760	280	152	341	773	-	154	65	96	391	165	2,335	4,105	4,878	751	280	244	540	155	160	10,656	1953						
1954	791	68	360	636	2,318	3,133	294	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1954						
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955						
End of 1954-July	762	68	361	976	1,722	3,060	268	160	328	755	4	122	9	134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	End of July - 1954						
	Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	123	18	123	414	32	3,331	4,039	4,795	508	255	305	471	148	174	10,712	Aug.					
	Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22	117	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Sept.					
	Oct.	815	102	371	694	2,239	3,364	272	159	337	768	38	191	39	115	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Oct.					
	Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57	103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Nov.					
	Dec.	791	68	360	636	2,318	3,133	264	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Dec.					
	1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59	106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955					
739		92	433	684	2,449	3,566	275	184	372	831	99	122	54	119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.						
770		69	435	681	2,482	3,599	294	185	385	864	110	129	7	157	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.						
783		99	382	683	2,522	3,588	298	198	402	898	119	132	10	165	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.						
786		116	424	681	2,548	3,453	301	205	402	908	131	134	13	137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May						
775		95	376	665	2,579	3,620	309	205	429	942	145	149	26	122	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	June						
772		109	412	646	2,862	3,672	317	212	444	973	184	140	19	115	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	July						
Aug.		819	90	418	416	2,775	3,545	337	214	449	999	209	133	33	130	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Aug.					
Sept.		796	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51	125	369	7	3,889	4,588	5,830	835	301	300	546	200	186	12,629	Sept.					
Oct.		832	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83	121	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Oct.					
Nov.		830	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Nov.					
Dec.		840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.					
1956-Jan. Feb.	819	59	512	436	2,047	2,994	317	213	480	1,009	317	166	60	143	360	143	4,030	4,901	6,227	736	297	291	554	216	193	12,387	Jan.-1956						
	759	82	564	406	1,993	2,964	308	210	489	1,007	331	172	54	168	266	119	4,001	4,962	6,230	677	301	293	585	226	192	12,380	Feb.						

CHARTERED BANKS ESTIMATED WEEKLY SERIES¹ Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured Residential Mortgages and Loans ² in Canada				
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages
						Provincial 3, 4	Municipal 4	Corporate	Total	
Average of Wednesdays										Call & Short 2
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—
Sept.	890	—	288	2,537	2,825	289	158	358	805	—
Oct.	900	—	260	2,538	2,798	290	164	348	794	—
Nov.	908	—	199	2,497	2,696	282	151	346	779	—
Dec.	903	—	234	2,497	2,731	279	152	339	770	—
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—
Feb.	908	—	278	2,568	2,846	268	152	341	761	—
Mar.	914	—	282	2,461	2,743	263	151	341	755	—
Apr.	901	—	286	2,478	2,764	265	149	336	740	—
May	904	—	298	2,494	2,792	261	148	332	740	—
June	888	42	281	2,455	2,736	264	147	330	741	—
July	833	57	338	2,576	2,914	262	151	331	744	2
Aug.	801	69	374	2,716	3,090	259	159	329	747	6
Sept.	808	58	407	2,806	3,213	256	158	325	739	16
Oct.	798	109	401	2,888	3,288	265	155	328	748	31
Nov.	810	94	402	2,979	3,382	259	156	338	753	44
Dec.	813	81	350	2,946	3,295	263	166	347	776	63
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81
Feb.	762	60	450	3,086	3,536	269	180	366	816	122
Mar.	780	80	423	3,122	3,545	290	182	374	846	117
Apr.	817	87	388	3,172	3,560	294	189	388	872	137
May	817	93	419	3,210	3,629	296	188	394	888	141
June	803	111	409	3,229	3,638	313	204	409	926	138
July	854	114	391	3,268	3,659	312	203	435	950	162
Aug.	848	80	416	3,270	3,686	315	211	437	964	173
Sept.	852	84	379	3,210	3,590	334	211	443	988	196
Oct.	859	363	360	3,187	3,469	336	213	449	997	221
Nov.	854	63	398	3,051	3,449	336	215	473	1,024	250
Dec.	879	57	375	2,721	3,096	329	217	482	1,029	281
1956—Jan.	921†	55	442	2,541	2,983	320	214	478	1,012	303
Feb.	796	80	542†	2,432†	2,973†	312†	211	482†	1,005†	324
Mar.	840	61	570	2,352	2,922	297	208	482	987	339
1955—Jan.	5	851	53	364	2,951	3,314	263	173	350	786
12	930	25	378	2,951	3,329	266	173	349	788	79
19	909	21	411	2,971	3,382	266	173	355	794	83
26	870	36	435	3,012	3,447	267	174	357	798	86
Feb.	2	767	47	469	3,062	3,531	270	176	367	813
9	781	35	467	3,075	3,542	269	180	363	812	90
16	742	70	445	3,086	3,540	268	182	364	815	94
23	758	87	421	3,110	3,531	270	183	370	823	97
Mar.	2	748	73	427	3,110	3,537	289	181	372	841
9	769	95	419	3,105	3,524	288	182	372	842	100
16	787	103	407	3,117	3,524	289	182	372	842	103
23	814	60	427	3,125	3,552	290	183	381	854	106
30	785	70	435	3,152	3,587	293	184	381	857	110
As at										
1955—Dec.	21	871	44	415	2,662	3,077	328	217	487	1,032
28	902†	56	415	2,622	3,038	325	217	487	1,029	284
1956—Jan.	4	896	67	426	2,616	3,042	322	214	480	1,015
11	937†	70	417	2,553	2,970	325	214	478	1,016	295
18	941	44	445	2,510	2,965	318	213	478	1,009	305
25	909	54	478	2,487	2,965	316	214	477	1,008	311
Feb.	1	917	70	513	2,469	2,982	316	214	482	1,012
8	812	91	529	2,448	2,978	315	211	482	1,009	320
15	778	73	547	2,430	2,977	312	211	477	1,000	325
22	813	82	555	2,411	2,966	307	210	478	995	329
29	759†	82	564†	2,400†	2,964†	308†	210	489†	1,007†	331
Mar.	7	843	77	550	2,383	2,933	295	208	484	987
14	852	61	574	2,357	2,930	296	208	483	987	337
21	852	44	586	2,345	2,931	297	208	479	984	340
28	814	62	571	2,324	2,894	298	208	482	988	345

★ For data on cash reserves, see section 1 of table on page 59.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

CHARTERED BANKS ESTIMATED WEEKLY SERIES¹ Bank of Canada

Residential Mortgages and Loans² in Canada

Loans ² in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays
Provincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total 2	Total 2	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug.—1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
9	144	405	99	3,240	4,061	4,801	4,975	3,748	8,723	267	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	396	52	3,359	4,109	4,955	5,092	3,849	8,941	375	June
12	126	415	39	3,345	4,070	4,823	5,116	3,780	8,895	236	July
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Aug.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Sept.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Oct.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Nov.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Dec.
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Jan.—1955
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Feb.
10	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Mar.
10	151	321	74	3,406	4,096	5,109	5,500	4,376	9,876	229	Apr.
23	130	317	60	3,468	4,162	5,226	5,529	4,532	10,061	283	May
17	132	337	48	3,570	4,286	5,388	5,559	4,586	10,255	240	June
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	July
32	123	353	24	3,737	4,402	5,586	5,727	4,586	10,313	230	Aug.
38	130	361	12	3,817	4,504	5,722	5,775	4,617	10,392	271	Sept.
66	117	369	112	3,948	4,766	6,040	5,655	4,865	10,520	224	Oct.
94	121	369	174	3,988	4,897	6,206	5,603	4,892	10,495†	258	Nov.
67	126	361	155	4,014	4,884	6,199	5,651	4,738†	10,390	233	Dec.
54	147	358	133	4,072†	4,932†	6,261†	5,695†	4,621	10,314†	205†	Jan.—1956
33	179	355	112	4,104	5,008	6,333	5,754	4,589	10,343	186	Feb.
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	Mar.
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	As at Jan.—1955
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	12
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	19
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	26
53	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	88	2 Feb.
56	104	387	118	3,197	3,972	4,880	5,320	4,104	9,425	192	9
53	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	16
54	121	375	111	3,220	4,041	4,982	5,386	4,306	9,691	351	23
51	126	371	108	3,237	4,034	4,979	5,427	4,499	9,750	259	2 Mar.
32	365	104	233	4,018	4,961	5,915	5,395	4,205	9,599	224	9
37	142	355	101	3,256	4,017	4,979	5,391	4,164	9,555	151	16
11	150	351	98	3,269	4,004	4,971	5,409	4,186	9,596	162	23
96	122	358	171	3,980	4,898	6,215	5,595	4,924	10,519	311	30
99	125	361	166	3,978	4,894	6,213	5,604	4,960†	10,570†	362	As at Dec.—1955
75	122	360	162	3,994	4,879	6,189	5,662	4,910†	10,573†	378†	28
68	124	362	157	4,016	4,875	6,192	5,646	4,637†	10,284†	174†	4 Jan.—1956
67	126	363	152	4,017	4,890	6,205†	5,655	4,712†	10,365†	200	11
58	133	360	147	4,029	4,890	6,209	5,642	4,684	10,336	200	18
58	139	359	143	4,053	4,920	6,249	5,689	4,721	10,410	292	1 Feb.
52	139	359	138	4,082	4,933	6,262	5,687	4,516	10,204	61	8
52	143	358	133	4,067	4,921	6,247	5,687	4,557	10,251	163	15
54	149	359	128	4,070	4,923	6,247	5,682	4,569	10,252	143	22
54†	160†	356†	124	4,091†	4,962†	6,300†	5,721†	4,727	10,449†	343†	29
48	167	357	119	4,143	5,009	6,331	5,742	4,559	10,301	117	7 Mar.
48	174	358	114	4,133	5,012	6,312	5,747	4,939	10,346	191	14
22	184	359	109	4,174	5,009	6,333	5,760	4,571	10,331	170	21
15	190	358	105	4,204	5,025	6,357	5,768	4,626	10,394	266	28

GENERAL PUBLIC HOLDINGS CURRENCY, BANK DEPOSITS AND Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
				Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total			Less: Float	Net Total
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,385	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,308	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION ¹²		
	Direct Funded Debt						Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-19	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,033
1955	1,725	10,973	2,433	15,131	30	15,161	892	-23	16,000	2,367	3,059
End of											
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,638
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	892	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34†	15,178†	862	-23	16,017†	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 59-60.

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

Millions of Dollars

RELATED BANK ASSETS										
Total Currency and Active Bank Deposits	Inactive Chartered Bank and Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks						Total	
			Total	Less: Govt. Deposits 4	Net Total	Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)		
2								6		
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	55	4,946	4,353	2	-1	4,356	1951
5,134	4,211	9,345	5,030	522	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	End of Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,750	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605†	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

PART B		LIQUID ASSETS						Total Liquid Assets = Total Related Factors	RELATED FACTORS		As at Dec. 31
DIVISION 12		Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities		Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Accts		
Government Accounts	General Public			Market Issues	Non-market	Total					
										13	
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951	
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952	
1,514	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953	
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954	
1,491		5,791	5,122	6,260	2,433	9,083	19,996	6,092	13,904	1955	
										End of	
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1956	
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,809	13,937	Feb.	
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.	
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.	
1,202	8,416	5,593	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May	
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June	
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July	
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.	
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.	
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.	
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.	
1,629	9,167†	5,605†	5,163	6,747†	2,420	9,167†	19,935†	6,124	13,810†	Jan.—1956	
1,753	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.	

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund deposits and Deposit Certificates.

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 65.

10. Refundable Tax War Savings Certificates and Canada Savings Bonds.

11. Including day-to-day loans. For a breakdown see section III of table on pages 59-60.

exchange have been used to September 30, 1950 and market rates thereafter. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)", they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars

Bank of Canada

Millions of Dollars			DIRECT DEBT		Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue					Mar. 31, 1955	Dec. 31, 1955	Mar. 31, 1956	
SPECIAL SHORT TERM										
1955-May 2	2 1/4	1.3.55	Treasury Bills	C	C		890.0 ^A	1,225.0 ^A	1,600.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 67-68.
May 2	2 1/4	1.11.54	Treasury Notes	C	C		500.0	—	—	
1956-May 1	2 1/4	1.11.55	Treasury Notes	C	C		200.0	500.0	500.0	
			Treasury Notes	C	C		—	500.0	500.0	
TOTAL ²							1,590.0	1,725.0	2,100.0	
OTHER DIRECT MARKET										
1955-July 1	2 1/4	1.3.53	Loan	C	NC	200.0 ^B	—	—		B Retired at final maturity date.
July 1	2 1/4	1.11.53	Loan	C	NC	400.0 ^B	—	—		
1956-July 1	2 1/4	1.11.50	Loan	C	NC	400.0	400.0	400.0		
Dec. 15	2 1/4	1.6.54	Loan	C	NC	550.0	550.0	550.0		
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0		C To redeem July 1, 1955 maturities and for general purposes.
1958-May 3	3	1.11.53	Loan	C	NC	300.0	300.0	300.0		
1959-May 1	2	1.7.55	Loan	C	NC	—	700.0 ^C	700.0 ^C		
1960-Jan. 1	3	1.11.43	Fifth Victory Loan	C	NC	1,197.3	1,197.3	1,197.3		
1960-June 1	3	1.5.44	Sixth Victory Loan	C	NC	1,165.3	1,165.3	1,165.3		D Called at par on Jan. 15, 1956.
1961-Jan. 15	3 1/2	1.51.36	Loan	US	151.56	48.0	48.0 ^D	—		
1962-Feb. 1	3	1.1.44	Seventh Victory Loan	C	12.59	1,315.6	1,315.6	1,315.6		
1963-July 1	3 1/2	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4		
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	46.5 ^E	45.4 ^E	44.9 ^E		E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given.
Aug. 1	3	1.8.48	Loan	US	150.0	50.0	50.0	50.0		
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.8.58	1,295.8	1,295.8	1,295.8		
1966-June 1	3 1/2	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7 ^E		
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.6.61	1,691.8	1,691.8	1,691.8		F On Mar. 31, 1956 notice of call on June 1, 1956 at par was given.
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0		
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0		
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0		
1976-June 1	3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0		F On Mar. 31, 1956 notice of call on June 1, 1956 at par was given.
1977-Jan. 15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0		
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0		
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0		
TOTAL ²							10,873.5	10,972.5	10,923.9*	

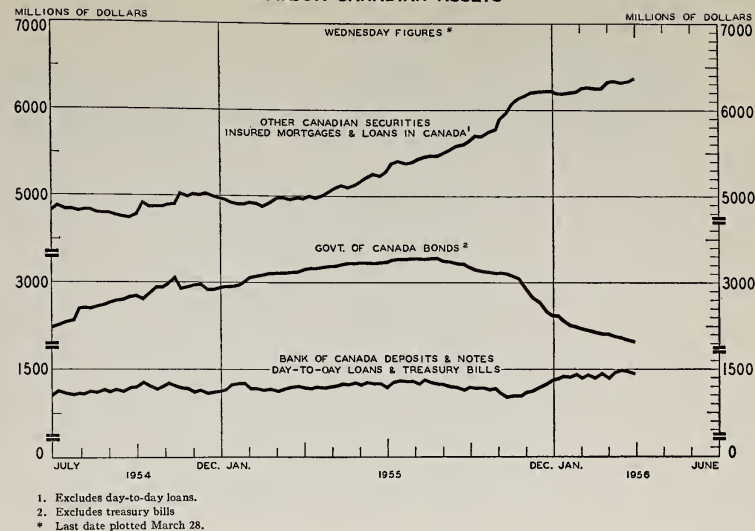
GUARANTEED DEBT

1955-June 15	4 1/2	15.6.30	C.N.R.	C & US	NC	48.5 ^B	—	—	
1958-Feb. 1	4 1/2	1.2.31	C.N.R.	C & US	NC	67.4	67.4 ^B	—	
1957-July 1	4 1/2	1.7.27	C.N.R.	C & US	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.2	0.1	0.1	
			TOTAL²			910.4	861.8	794.5	

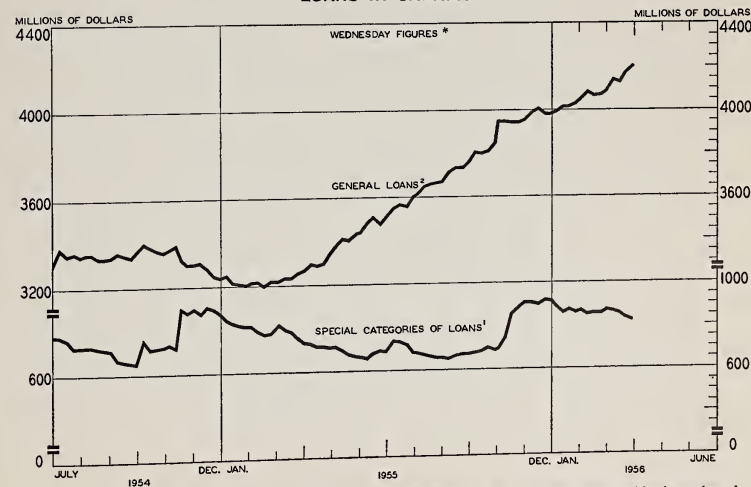
- Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
- Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 63.
- That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 63.
- Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86¢ U.S. = 4.86¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 63.
- Assumed by the Government of Canada at the time of Union.
- Net of sinking fund and government account "N" holdings.
- After notice.
- Guaranteed as to interest only.
- Comprises one issue at 4% and one at 5%.
- Preliminary.

CHARTERED BANKS

MAJOR CANADIAN ASSETS



LOANS IN CANADA



MONEY MARKET STATISTICS

WEEKLY SERIES

Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS					DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)																		
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Government Accounts	General Public											
		At Date	Maximum During Week		At Date	Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out- standing		Total							
														3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills																
																											Percent	Millions of Dollars	Percent	Millions of Dollars			
Millions of Dollars				Percent					mm. of \$					Millions of Dollars					Percent					Millions of Dollars									
Wednesdays																																	Wednesdays
1954—July 28	—	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954							
Aug. 25	—	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.							
Sept. 29	—	—	—	—	8.8	8.8	—	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.							
Oct. 27	—	5	5	—	8.8	8.8	1 1/2	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.							
Nov. 24	—	—	—	—	8.7	8.8	—	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.							
Dec. 29	—	—	—	—	8.7	8.7	—	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.							
1955—Jan. 26	—	—	—	—	8.8	9.0	—	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955							
Feb. 23	—	—	—	—	8.4	8.6	—	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.							
Mar. 30	—	—	—	—	8.6	8.6	—	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.							
Apr. 27	—	—	—	—	8.7	8.4	—	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.							
May 25	—	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May							
June 29	—	—	4	—	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June							
July 27	—	—	—	—	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July							
Aug. 31	—	—	8	—	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.							
Sept. 28	—	—	—	—	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.							
Oct. 26	16	4	12	—	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.							
Nov. 30	4	—	2	—	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.							
Dec. 28	—	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.							
1956—Jan. 25	—	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,980†	2,254	2,965	1,604	2,415	6,716	35†	9,166†	25 Jan.—1956							
Feb. 29	—	6	6	—	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†	29 Feb.							
Mar. 28	—	—	3	—	7.9	8.2	2	2.55	62	1,575	441	571	564	2.64	—	115	—	16,184	2,245	2,894	1,935	2,383	6,697	30	9,110	28 Mar.							
Weekly																																Weekly	
1955—Sept. 7	—	—	—	—	8.1	8.1	1	1.28	58	1,080	228	416	436	1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.—1955							
14	15	—	7	—	8.1	8.1	1	1.73	62	1,085	223	384	478	1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14							
21	—	—	—	—	8.2	8.1	1	1.63	57	1,090	252	355	483	1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21							
28	—	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28							
Oct. 5	10	—	—	—	8.3	8.3	1 1/2	1.68	34	1,100	199	399	502	1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.							
12	26	5	5	—	7.8	8.2	2	1.84	74	1,115	190	386	538	2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12							
19	16	16	16	—	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19							
26	16	4	12	—	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26							
Nov. 2	15	5	13	—	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.							
9	17	40	41	—	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23†	2.56†	50†	10†	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9							
16	12	10	21	—	8.3	8.2	2	2.13	61	1,160	337	280	543	2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16							
23	32	12	20	—	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23							
30	4	—	2	—	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30							
Dec. 7	12	7	16	—	8.3	8.2	2 1/2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.							
14	2	—	2	—	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14							
21	4	—	—	—	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21							
28	—	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28							
1956—Jan. 4	10	5	5	—	8.2	8.1	2 1/2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan.—1956							
11	—	10	13	—	8.4	8.3	2 1/2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682†	29	9,136	11							
18	—	—	7	—	8.6	8.4	2 1/2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,976†	2,356	2,955	1,552	2,420	6,657	37†	9,114†	18							
25	—	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,980†	2,254	2,965	1,604	2,415	6,716	35†	9,166†	25							
Feb. 1	—	—	—	—	8.5	8.5	2 1/2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,965†	2,212	2,982	1,631	2,419	6,672	50†	9,141†	1 Feb.							
8	—	—	2	—	8.2	8.3	2 1/2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,969†	2,186	2,978	1,653	2,411	6,703	37†	9,151†	8							
15	—	—	3	—	8.1	8.2	2 1/2	2.38	73	1,360	272	547	541	2.51	—	100	—	15,997†	2,188	2,977	1,686	2,407	6,704	34†	9,145†	15							
22	—	—																															

**TREASURY BILL RATES, GOVERNMENT
SELECTED
ISSUES¹
CANADA, UNITED STATES,
UNITED KINGDOM**
Bank of Canada

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Can. \$	U.S. \$	Can. \$	U.S. \$	Can. \$	U.S. \$	Can. \$	U.S. \$
Wednesdays											
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	100 ½	3.20	—	—
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98	2.86	107 ½	3.22	101	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99	2.81	108	3.20	101	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98	2.86	107 ½	3.22	101	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108	3.20	101	3.17
June 29	1.44	1.40	3.97	101 ½	2.73	98 ½	2.89	108	3.20	101	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96	3.06	105 ½	3.34	99	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96	3.10	105 ½	3.36	99	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94	3.30	105	3.39	97	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97	3.41
Weekly											
1955—Oct. 5	1.85	2.21	4.07	99 ½	3.05	96 ½	3.09	105 ½	3.36	99 ½	3.27
12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	97	3.27
19	2.16	2.33	4.07	99 ½	3.10	95 ½	3.16	105 ½	3.36	99 ½	3.29
26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96	3.14	106	3.32	99 ½	3.27
9	2.23	2.03	4.10	99 ½	3.07	95 ½	3.15	106	3.32	99 ½	3.27
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106	3.32	99 ½	3.27
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104	3.46	96 ½	3.44
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97	3.44
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104	3.46	97 ½	3.42
18	2.57	2.49	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.37
25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33
8	2.49	2.27	4.14	98 ½	3.21	95	3.24	105	3.39	99 ½	3.30
15	2.51	2.39	5.27	98 ½	3.22	95	3.24	105 ½	3.37	99 ½	3.30
22	2.52	2.43	5.22	98 ½	3.21	95	3.24	105 ½	3.37	99 ½	3.30
29	2.56	2.41	5.20	98 ½	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	105	3.39	98 ½	3.32
14	2.62	2.37	5.22	97 ½	3.28	94 ½	3.30	104 ½	3.42	98 ½	3.37
21	2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39
28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 4	2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41

**BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM**
Bank of Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 ⅞	2.36	100 ⅞	2.46	111 ⅞	2.60	96 ⅞	3.34	94 ⅞	3.39	28 July—1954
100 ⅞	2.40	100 ⅞	2.48	111 ⅞	2.61	96 ⅞	3.29	94 ⅞	3.37	25 Aug.
100 ⅞	2.46	99 ⅞	2.51	100 ⅞	2.66	97 ⅞	3.25	94 ⅞	3.36	29 Sept.
99 ⅞	2.52	99 ⅞	2.55	100 ⅞	2.67	97 ⅞	3.22	94 ⅞	3.35	27 Oct.
99 ⅞	2.53	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.33	24 Nov.
97 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	96 ⅞	3.35	92 ⅞	3.50	29 Dec.
98 ⅞	2.65	97 ⅞	2.67	108 ⅞	2.78	94 ⅞	3.51	91 ⅞	3.59	26 Jan.—1955
97 ⅞	2.74	96 ⅞	2.77	106 ⅞	2.89	91 ⅞	3.75	88 ⅞	3.81	23 Feb.
97 ⅞	2.72	96 ⅞	2.73	106 ⅞	2.85	91 ⅞	3.75	88 ⅞	3.82	30 Mar.
96 ⅞	2.78	96 ⅞	2.77	106 ⅞	2.86	89 ⅞	3.96	85 ⅞	4.03	27 Apr.
97 ⅞	2.74	96 ⅞	2.74	106 ⅞	2.85	86 ⅞	4.28	83 ⅞	4.19	25 May
96 ⅞	2.84	95 ⅞	2.81	106	2.89	85 ⅞	4.40	82 ⅞	4.30	29 June
95 ⅞	2.93	94 ⅞	2.94	104 ⅞	2.96	83 ⅞	4.65	80 ⅞	4.51	27 July
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.99	79 ⅞	5.14	76 ⅞	4.85	31 Aug.
96	2.86	95 ⅞	2.85	104 ⅞	2.96	81 ⅞	4.85	78	4.71	28 Sept.
96	2.78	95 ⅞	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅞	4.48	26 Oct.
96	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79	4.64	30 Nov.
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28 Dec.
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	80 ⅞	5.04	77	4.83	25 Jan.—1956
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	5.06	76 ⅞	4.85	29 Feb.
94 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	79 ⅞	5.23	75 ⅞	5.03	28 Mar.
96 ⅞	2.83	95 ⅞	2.83	104 ⅞	2.95	82 ⅞	4.74	78 ⅞	4.64	5 Oct.—1955
97	2.77	96	2.79	105 ⅞	2.92	84 ⅞	4.57	81 ⅞	4.44	12
96 ⅞	2.78	95 ⅞	2.80	105 ⅞	2.92	83 ⅞	4.61	80 ⅞	4.49	19
96 ⅞	2.78	95 ⅞	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅞	4.48	26
97 ⅞	2.76	96 ⅞	2.78	106 ⅞	2.88	83 ⅞	4.66	80 ⅞	4.50	2 Nov.
96 ⅞	2.81	95 ⅞	2.83	105 ⅞	2.93	81 ⅞	4.89	78 ⅞	4.69	9
96 ⅞	2.82	95 ⅞	2.85	105 ⅞	2.93	82 ⅞	4.77	79 ⅞	4.62	16
96 ⅞	2.82	95 ⅞	2.87	105 ⅞	2.93	82 ⅞	4.75	79 ⅞	4.63	23
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79	4.64	30
96 ⅞	2.84	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.74	78 ⅞	4.64	7 Dec.
96 ⅞	2.86	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.80	78 ⅞	4.69	14
96 ⅞	2.85	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.84	78 ⅞	4.70	21
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28
95 ⅞	2.91	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.85	78 ⅞	4.70	4 Jan.—1956
95 ⅞	2.89	95 ⅞	2.87	105 ⅞	2.91	81 ⅞	4.94	77 ⅞	4.80	11
96 ⅞	2.84	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	4.98	77 ⅞	4.78	18
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	80 ⅞	5.04	77	4.83	25
96 ⅞	2.80	95 ⅞	2.81	106	2.88	80 ⅞	5.03	77	4.84	1 Feb.
97	2.78	96 ⅞	2.79	106	2.88	80 ⅞	5.09	76 ⅞	4.88	8
96 ⅞	2.79	96 ⅞	2.80	105 ⅞	2.89	78 ⅞	5.30	74 ⅞	5.05	15
96 ⅞	2.81	95 ⅞	2.81	105 ⅞	2.90	79 ⅞	5.19	75 ⅞	5.01	22
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	5.06	76 ⅞	4.85	29
96 ⅞	2.85	95 ⅞	2.85	105 ⅞	2.92	79 ⅞	5.21	75 ⅞	4.99	7 Mar.
96 ⅞	2.88	95 ⅞	2.88	105 ⅞	2.94	78 ⅞	5.28	74 ⅞	5.13	14
95 ⅞	2.92	94 ⅞	2.91	104 ⅞	2.96	79 ⅞	5.12	74 ⅞	5.06	21
94 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	79 ⅞	5.23	75 ⅞	5.03	28
94 ⅞	3.06	93 ⅞	3.02	103 ⅞	3.05	79 ⅞	5.23	75 ⅞	5.02	4 Apr.

1. Government bond prices are closing bids at the Wednesday date for Canada and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$1350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

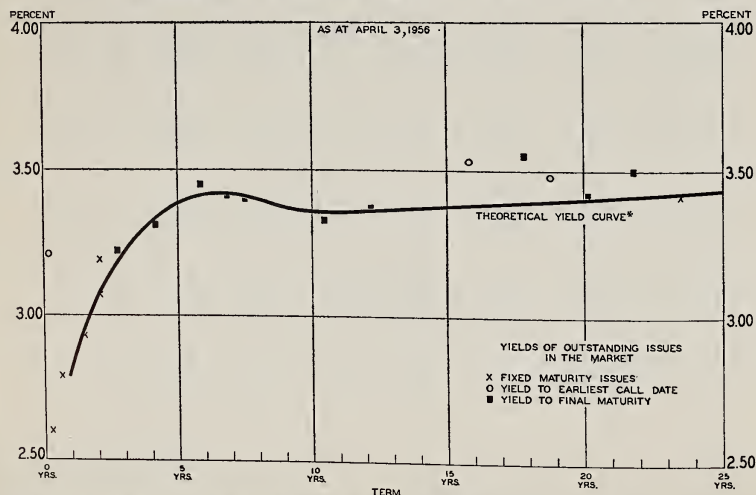
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954-Dec. 15	1.80	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955-Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.98	2.36	2.73	2.92	3.10	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.78	2.95	3.12	3.20
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.82	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/4	101 1/4	101 1/4	105.28	104.92	300 1/4	281 1/4	281 1/4	294.68	294.71
1952	101 1/4	95 1/4	97 1/4	97.89	98.09	281 1/4	266 1/4	272 1/4	273.40	272.26
1953	99 1/4	96 1/4	97 1/4	98.34	98.66	280 1/4	272 1/4	272 1/4	276.66	277.02
1954	98 1/4	96 1/4	96 1/4	97.32	97.65	278 1/4	269	269	273.39	274.19
1955	100 1/4	96 1/4	99 1/4	98.63	98.62	280 1/4	268 1/4	260 1/4	275.35	274.23
1954-Nov. Dec.	97 1/4	96 1/4	96 1/4	96.92	97.10	271 1/4	269 1/4	271 1/4	270.90	271.39
	97 1/4	96 1/4	96 1/4	96.80	97.01	270 1/4	269	269	269.88	270.47
1955-Jan. Feb.	97 1/4	96 1/4	96 1/4	96.60	96.69	270 1/4	268 1/4	270 1/4	269.12	269.36
	98 1/4	96 1/4	98 1/4	97.69	97.72	275 1/4	269 1/4	275 1/4	271.97	271.75
Mar.	99 1/4	98 1/4	98 1/4	98.43	98.40	276 1/4	273 1/4	274 1/4	274.81	273.81
Apr.	98 1/4	98 1/4	98 1/4	98.62	98.58	277 1/4	276 1/4	276 1/4	275.86	274.62
May	98 1/4	98 1/4	98 1/4	98.59	98.58	276 1/4	274 1/4	274 1/4	275.69	274.87
June	98 1/4	98 1/4	98 1/4	98.44	98.41	275 1/4	274 1/4	274 1/4	274.06	273.18
July	98 1/4	98 1/4	98 1/4	98.46	98.41	274 1/4	273 1/4	274 1/4	274.25	272.51
Aug.	98 1/4	98 1/4	98 1/4	98.51	98.46	275 1/4	274 1/4	274 1/4	274.56	272.93
Sept.	99 1/4	98 1/4	99 1/4	98.78	98.77	275 1/4	274 1/4	275 1/4	275.22	273.76
Oct.	100 1/4	98 1/4	99 1/4	99.53	99.53	279 1/4	275 1/4	279 1/4	277.06	276.77
Nov.	100 1/4	99 1/4	100 1/4	99.94	99.96	280 1/4	278 1/4	280 1/4	280.04	278.79
Dec.	100 1/4	99 1/4	99 1/4	99.95	99.99	280 1/4	279 1/4	280 1/4	280.15	279.07
1956-Jan. Feb.	99 1/4	99 1/4	99 1/4	99.87	99.91	280 1/4	280 1/4	280 1/4	280.35	279.38
	99 1/4	99 1/4	99 1/4	99.91	99.94	280 1/4	280 1/4	280 1/4	280.43	279.00
Mar.	99 1/4	99 1/4	99 1/4	99.87	99.91	280 1/4	279 1/4	280 1/4	280.17	278.39

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

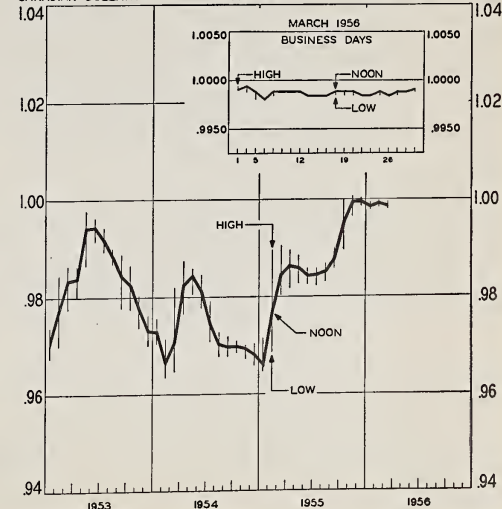
Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	809.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954-Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	809.9	1,942.6
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956-Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
NET INVESTMENT IN:—															
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-13.2	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	1.8	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	4.8	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-22.1											
Provincial Bonds ²	1953	1.1	-1.2	-0.1	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	6.4	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	-6.7	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	13.7											
Municipal Bonds ²	1953	1.3	1.3	2.6	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	4.7	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	5.4											
Corporate & Other Bonds	1953	32.7	12.6	45.4	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	-0.9	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	48.4											
Pref. & Com. Stocks	1953	-1.0	-0.3	-1.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-1.0	-0.5	-0.4	-	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	-
	1955	0.3	0.3	0.5	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	0.6											
Mortgage Loans (Gross) ³	1953	18.9	17.9	36.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	60.6	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	63.5											
Real Estate ⁴	1953	1.0	0.6	1.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	1.5	2.5	4.7	27.1
	1955	0.7	4.6	5.3	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	2.9											
Policy Loans	1953	0.8	0.3	1.2	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.5	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.7											
Total⁵	1953	42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	68.8	34.7	34.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	42.0	420.8
	1955	42.3	27.5	69.8	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	114.1											
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	20.1	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	10.1	13.7	136.7
	1955	14.2	11.0	25.2	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	28.1											
Funds Transferred From Abroad	1953	-4.5	-2.2	-6.8	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	-2.5	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	1.6	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	24.2											
Funds From Canadian Insurance Operations*	1953	36.8	22.7	59.5	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	43.0	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	61.8											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds ²	1,176.2	1,008.0	885.2	833.4	783.3	681.2	641.3
Provincial Bonds ²	257.2	256.2	233.3	252.8	254.0	267.0	253.0
Municipal Bonds ²	142.7	172.9	203.0	224.1	234.2	250.5	273.0
Corporate & Other Bonds ^{2,3}	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.6
Preferred & Common Stocks ⁴	53.1	59.8	57.8	58.6	60.6	57.1	61.2
Mortgage Loans and Sale Agreements ⁵	590.8	739.1	883.5	998.8	1,154.5	1,374.9	1,065.0
Real Estate ^{5,6}	43.0	55.9	75.0	92.4	103.3	127.9	147.2
Policy Loans ⁷	138.2	147.6	164.2	175.4	185.3	197.4	205.6
Cash ⁸	27.7	34.8	30.9	37.3	27.9	20.0	21.2
All Other Canadian Assets ⁹	2.0	1.9	1.5	1.7	2.7	1.6	3.0
Total Canadian Assets⁹.....	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.1

Percent

PERCENTAGE DISTRIBUTION

	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds ²	38.6	31.1	25.6	22.7	20.0	16.3	14.2
Provincial Bonds ²	8.4	7.9	6.7	6.9	6.5	6.4	5.6
Municipal Bonds ²	4.7	5.3	5.9	6.1	6.0	6.0	6.1
Corporate & Other Bonds ^{2,3}	20.3	23.6	26.7	27.3	28.5	28.8	27.3
Preferred & Common Stocks ⁴	1.7	1.8	1.7	1.6	1.5	1.4	1.3
Mortgage Loans and Sale Agreements ⁵	19.4	22.8	25.5	27.1	29.4	32.9	37.0
Real Estate ^{5,6}	1.4	1.7	2.2	2.5	2.6	3.0	3.3
Policy Loans ⁷	4.5	4.6	4.8	4.8	4.7	4.7	4.6
Cash ⁸.....	.9	1.1	.9	1.0	.7	.5	.5
All Other Canadian Assets ⁹.....	.1	.1	*	*	.1	*	.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

	1951	1952	1953	1954	1955
Government of Canada Bonds ²	-168.2	-122.8	-51.8	-50.1	-102.1
Provincial Bonds ²	-1.0	-22.9	19.5	1.2	13.0
Municipal Bonds ²	30.2	30.1	21.1	10.1	16.3
Corporate & Other Bonds ^{2,3}	144.5	161.0	82.1	114.7	85.2
Preferred & Common Stocks ⁴	6.7	-2.0	.8	2.0	-3.5
Mortgage Loans and Sale Agreements ⁵	148.3	144.4	115.3	155.7	220.4
Real Estate ^{5,6}	12.9	19.1	17.4	10.9	24.6
Policy Loans ⁷	9.4	16.6	11.2	9.9	12.1
Cash ⁸	7.1	-3.9	6.4	-9.4	-7.9
All Other Canadian Assets ⁹	-0.1	-0.4	0.2	1.0	-1.1
Total Canadian Assets⁹.....	189.8	219.2	222.2	246.0	315.6

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1954 was 78.7 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation adjustments, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 5 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.4
Provincial Bonds	63.1	63.6	63.6	59.5	52.7
Municipal Bonds	13.9	13.0	12.6	12.1	11.5
Corporate & Other Bonds	5.7	8.4	3.8	2.6	2.6

Total

90.1

90.2

86.7

78.1

69.2

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in Canadian banks.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

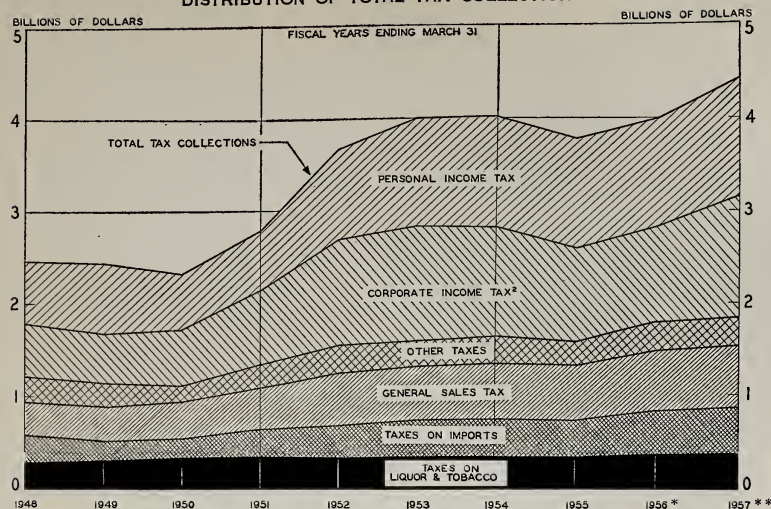
* Less than 0.05 per cent.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : II

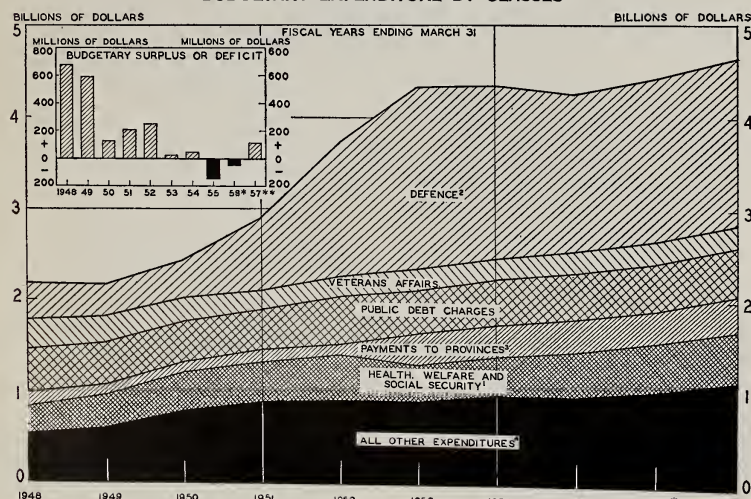
Department of Finance and Bank of Canada

	1951/2	1952/3	1953/4	1954/5	1955/6 ¹	1956/7**
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF:						
Temporary Loans to Old Age Security Fund.....	—	99.5 ⁶	53.6 ⁶	17.4 ⁶	12.8 ⁶	—
Other Loans, Advances and Investments, Defence Production Revolving Fund.....	82.4	19.7	21.9	7.5	2.8	—
Agricultural Prices Support Account.....	4.8	71.2	55.4	9.3	4.4	—
Central Mortgage and Housing Corporation.....	73.6	72.6	98.8	43.7	9.1	—
Canadian National Railways.....	140.0	141.8	18.1	93.1	177.8	—
St. Lawrence Seaway Authority.....	—	—	1.3	—	20.2	—
Atomic Energy of Canada Limited.....	—	8.8	7.2	16.0	12.0	—
*United Kingdom and Other National Governments.....	59.4	60.8	92.5	71.2	70.9	—
*Canada's Subscription to International Bank and Monetary Fund.....	.2	—	—	29.1	5.6	—
Miscellaneous.....	15.2	2.0	6.8	1.5	19.0	—
Other Accounts,						
National Defence Equipment Account.....	25.9	69.7	34.6	31.8	5.5	—
Defence Materiel Replacement Account.....	1.6	15.4	.8	16.2	1.5	—
Colombo Plan Fund Account.....	—	19.9	18.7	12.8	—	—
Prairie Farm Emergency Fund Account.....	3.6	5.8	7.4	12.0	4.7	—
Provincial Corporate Income Tax Collections Suspense Account.....	14.4	29.8	47.9	—	—	—
Contractors' Security Deposits and Holdback Accounts.....	8.0	24.6	5.8	1.1	—	—
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of Appropriations to Special Accounts (Net).....	8.5	7.2	10.1	3.5	—	10.8
Unamortized Discounts and Commissions on Loans.....	5.8	6.4	10.3	3.4	11.9	—
Reserve for Possible Losses on Active Assets.....	75.0	75.0	49.5 ⁶	—	—	—
TOTAL 12.....	114.0	183.8	85.2	72.5	118.3	—
5.*INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT.....	200.0	45.0	15.0⁸	25.0⁸	25.0⁸	—
6. NET FINANCIAL REQUIREMENTS (3+4+5) 12.....	66.0	205.3	146.0	104.3	145.0	—
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES 9						
Increase in Liability re Government Annuities Account.....	55.5	60.6	61.9	66.1	67.5	—
“ “ “ “ Civil Service Superannuation Account.....	117.1 ¹⁰	59.7	101.7	76.9	71.2	—
“ “ “ “ Other Annuity, Insurance & Pension Accts. 11.....	50.4	55.6	42.2	62.2	68.9	—
Increase or Decrease in Refundable Portion of Excess Profits Tax.....	24.4	—	—	—	—	—
“ “ “ “ Unmatured Funded Debt—Payable in Canada.....	281.9	117.2	232.0	87.4	945.9	—
* “ “ “ “ —Payable Abroad.....	25.1	2.1	2.4	7.7	48.0	—
* “ “ “ “ Matured Funded Debt—Payable in Canada.....	12.2	4.2	48.3	14.5	24.7	—
* “ “ “ “ —Payable Abroad.....	5.9	.4	.1	.1	—	—
Increase “ Decrease “ Securities Investment Account.....	49.3	.6	41.5	27.6	626.0	—
* “ “ “ “ Sinking Fund.....	3.2	1.7	74.2 ⁸	89.0 ⁸	25.0 ⁸	—
*Drawings on Demand Notes issued to Int. Bank & Monetary Fund.....	7.5	7.9	13.5	43.4	.8	—
Interest Accrued on Public Debt 12.....	87.5	25.9	12.0	5.2	10.4	—
Increase or Decrease in Interest Due and Outstanding.....	.4	18.8	.8	2.1	1.8	—
“ “ “ “ other Current and Demand Liabilities (n.e.s.).....	97.7	23.5	36.5	15.8	4.2	—
Net Year-End Float Items 13.....	—	6.2	10.0	16.1	5.0	—
Increase or Decrease in Cash Balances 1:—in Canada.....	62.9	113.4	95.1	137.2 ⁷	297.0	—
* “ “ “ “ —Abroad.....	4.8	5.7	9.0	8.4	—	—
TOTAL FINANCING 12.....	66.0	205.3	146.0	104.3	145.0	—
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	76.1	323.1	338.9	353.2	366.1	379.5
Tax Receipts—2 Per Cent Sales Tax.....	24.3	141.5	146.8	143.1	160.0	—
“ “ —2 Per Cent Individual Income Tax.....	.1	45.2	90.7	100.9	102.5	—
“ “ —2 Per Cent Corporate Income Tax.....	2.0	36.9	55.6	46.0	53.2	—
	26.4	223.6	293.1	290.0	315.7	—

GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS¹

1. Excludes Old Age Security Taxes. 2. Includes excess profits tax, other than refundable portion where applicable. * Preliminary.
 ** Budget Estimates.

BUDGETARY EXPENDITURE BY CLASSES¹

1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 63.2, included in 1955/6 expenditure; and 1955/6, 50.4, included in 1956/7 expenditure. The 1952/3 deficit of 99.5 was written off to the "Reserve for Possible Losses on Active Assets." 2. Dept. of National Defence.
 3. Subsidies, special grants and tax rental payments. 4. Includes provision for supplementary appropriations less appropriations lapsing, some of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget Estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1955",
 Millions of Dollars Dominion Bureau of Statistics

	1947	1949 ¹	1951	1952	1953 [†]	1954*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments.....	2,986	3,586	4,520†	5,220†	6,003	6,695
Government and municipal bonds.....	1,528	1,755	2,103	2,028†	2,087	2,056
Other portfolio investments.....	2,384	2,317	2,523†	2,689†	2,901	3,157
Miscellaneous investments.....	290	302	328	447 ²	467	561
TOTAL.....	7,188	7,960	9,474†	10,384†	11,458	12,469
RESIDENTS OF THE UNITED STATES³						
Direct investments.....	2,548	3,095	3,896†	4,532†	5,206	5,740
Government and municipal bonds.....	1,387	1,534	1,868	1,835†	1,870	1,822
Other portfolio investments.....	1,110	1,106	1,269	1,382	1,535	1,758
Miscellaneous investments.....	155	170	195	249 ²	257	302
TOTAL.....	5,200	5,905	7,258†	7,998†	8,868	9,622
RESIDENTS OF THE UNITED KINGDOM³						
Direct investments.....	372	428	497	544	612	735
Government and municipal bonds.....	90	171	146	136	150	144
Other portfolio investments.....	1,113	1,049	1,068	1,090	1,129	1,127
Miscellaneous investments.....	70	67	65	114 ²	116	137
TOTAL.....	1,645	1,715	1,776	1,884	2,007	2,143
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments.....	66	63	127	144	185	220
Government and municipal bonds.....	51	50	59	57	67	90
Other portfolio investments.....	161	162	186†	217†	237	272
Miscellaneous investments.....	65	65	68	84 ²	94	122
TOTAL.....	343	340	440†	502†	583	704
CANADIAN LONG-TERM INVESTMENTS⁴ IN:						
ALL FOREIGN COUNTRIES						
Direct investments.....	822	926	1,166	1,271	1,505	1,644
Portfolio investments.....	579	638	609	830 ²	869	926
Government of Canada credits.....	1,816	2,000	1,922	1,866	1,778	1,705
TOTAL.....	3,217	3,564	3,697	3,967	4,152	4,275
UNITED STATES						
Direct investments.....	531	721	912	968	1,147	1,256
Portfolio investments.....	366	443	376	536 ²	564	579
TOTAL.....	897	1,164	1,288	1,504	1,711	1,835
UNITED KINGDOM						
Direct investments.....	64	59	74	81	104	119
Portfolio investments.....	52	40	34	31	29	31
Government of Canada credits.....	1,331	1,434	1,394	1,357	1,292	1,247
TOTAL.....	1,447	1,533	1,502	1,469	1,425	1,397
ALL OTHER COUNTRIES						
Direct investments.....	227	146	180	222	254	269
Portfolio investments.....	161	155	199	263	276	316
Government of Canada credits.....	485	566	528	509	486	458
TOTAL.....	873	867	907	994	1,016	1,043

NOTE: Data represent book values. As the fiscal year-end of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prior to 1949 Newfoundland was classified as an "other country".

2. New series not strictly comparable with earlier years.

3. Including some investments held as nominees for other countries.

4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

† Revised.

Figures for 1954 are subject to revision.

NATIONAL ACCOUNTS : QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1954				1955*				1955
	I	II	III	IV	I	II	III	IV	Total*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Military pay and allowances.....	83	92	95	97	93	100	101	100	394
Investment income.....	843	965	1,002	905	907	1,184	1,267	1,113	4,471
Net income of unincorporated business: farm 2.....	42	119	734	163	21	146	1,076	178	1,421
other 3.....	334	426	445	440	346	450	479	478	1,753
NET NATIONAL INCOME AT FACTOR COST.....	4,157	4,549	5,350	4,718	4,351	5,033	6,250	5,266	20,900
Indirect taxes less subsidies.....	716	734	728	736	750	778	816	833	3,177
Depreciation and similar business costs 4.....	575	639	630	667	609	672	674	724	2,670
Residual error of estimate.....	-17	-72	-20	+58	-37	-38	-44	-13	-132
G.N.P. AT MARKET PRICES.....	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
G.N.P. less accrued net income of farm operators.....	5,389	5,731	5,954	6,016	5,652	6,299	6,620	6,632	25,203
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services.....	3,615	3,949	3,825	4,387	3,749	4,230	4,123	4,709	16,811
Government expenditure on goods and services 5.....	1,121	874	1,183	1,183	1,167	950	1,280	1,237	4,614
Gross domestic investment 6: housing 7.....	206	283	334	343	245	377	422	432	1,476
non-residential construction.....	332	410	486	431	327	419	534	495	1,775
machinery and equipment.....	460	544	434	403	417	568	525	507	2,017 16
change in inventories: business 8.....	+104	-1	-75	-148	+141	+97	+51	-32	+257
other 8.....	-240	-117	+469	-272	-261	-68	+820	-298	+193
Exports of goods and services 9, 10.....	1,089	1,278	1,397	1,372	1,212	1,417	1,560	1,507	5,696
GROSS AVAILABLE SUPPLY.....	6,687	7,220	8,053	7,699	6,997	7,990	9,295	8,557	32,839
Less: Imports of goods and services 10.....	1,272	1,442	1,386	1,462	1,361	1,584	1,643	1,759	6,347
Residual error of estimate.....	+16	+72	+21	-58	+37	+39	+44	+12	+132
G.N.E. AT MARKET PRICES.....	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services.....	3,066	3,349	3,220	3,715	3,153	3,597	3,506	4,001	14,257
Government expenditure on goods and services 5.....	859	660	907	898	873	702	932	902	3,409
Gross domestic investment 6: housing 7.....	162	222	260	266	190	290	319	323	1,122
non-resident construction.....	248	311	372	329	244	310	390	349	1,293
machinery and equipment.....	383	448	361	331	343	470	428	395	1,636 16
change in inventories: business.....	+115	+11	-40	-137	+93	+65	+21	-77	+102
other.....	-274	-165	+585	-380	-310	+107	+1,029	-350	+262
Exports of goods and services 9, 10.....	990	1,151	1,264	1,260	1,093	1,248	1,368	1,316	5,025
GROSS AVAILABLE SUPPLY.....	5,549	5,987	6,929	6,282	5,679	6,575	7,993	6,859	27,106
Less: Imports of goods and services 10.....	1,159	1,298	1,250	1,331	1,224	1,421	1,468	1,544	5,657
Residual error of estimate.....	+13	+59	+17	-48	+30	+32	+36	+10	+108
G.N.E. AT MARKET PRICES.....	4,403	4,748	5,696	4,903	4,485	5,186	6,561	5,325	21,557
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Less: Soc. ins. & Govt. pension fund contrib. 11.....	96	99	99	101	101	102	104	109	416
Military pay and allowances.....	83	92	95	97	93	100	101	100	394
Net income of unincorporated business 12.....	382	556	1,154	638	345	613	1,542	649	3,149
Int., div. & net rental income of persons 13.....	422	474	454	475	476	501	501	532	2,010
Transfer payments to persons 14.....	485	396	385	391	534	427	407	400	1,768
PERSONAL INCOME.....	4,131	4,366	5,063	4,613	4,331	4,992	5,774	4,969	19,766
Less: Personal direct taxes 15.....	338	388	341	359	359	377	368	377	1,481
PERSONAL DISPOSABLE INCOME.....	3,793	3,978	4,722	4,254	3,972	4,315	5,406	4,592	18,285
Expenditure on goods: non-durables.....	1,975	2,184	2,191	2,630	2,025	2,318	2,348	2,802	9,493
durables.....	394	474	397	417	381	539	462	491	1,873
Expenditure on serv. (incl. net expenditures abroad).....	1,246	1,291	1,237	1,340	1,343	1,373	1,313	1,146	5,445
Personal saving: in farm inventories.....	-196	-84	+452	-317	-203	-64	+772	-292	+213
other.....	+374	+113	+445	+184	+426	+140	+511	+175	+1,261
For footnotes see page 50.									

For footnotes see page 80.

NATIONAL ACCOUNTS : QUARTERLY¹

SEASONALLY ADJUSTED AT ANNUAL RATES 17

Dominion Bureau of Statistics

Millions of Dollars

<i>Dominion Bureau of Statistics</i>	SEASONALLY ADJUSTED AT ANNUAL RATES 17				<i>Millions of Dollars</i>			
	1954				1955*			
	I	II	III	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income...	11,768	11,936	12,080	12,172	12,296	12,744	13,120	13,284
Military pay and allowances	332	368	380	388	372	400	404	400
Investment income	3,668	3,708	3,656	3,828	3,940	4,512	4,708	4,724
Net income of unincorporated business: farm 2	1,148	1,068	1,008	1,008	1,408	1,492	1,340	1,444
other 3	1,616	1,624	1,632	1,688	1,672	1,716	1,784	1,840
NET NATIONAL INCOME AT FACTOR COST....	18,532	18,704	18,776	19,084	19,688	20,864	21,356	21,692
Indirect taxes less subsidies	2,904	2,984	2,884	2,884	3,052	3,164	3,296	3,256
Depreciation and similar business costs 4	2,420	2,544	2,536	2,544	2,564	2,672	2,708	2,772
Residual error of estimate.....	+124	-156	-148	-24	+60	-120	-176	-292
G.N.P. AT MARKET PRICES.....	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428
G.N.P. less accrued net income of farm operators...	22,832	23,008	23,040	23,480	23,956	25,088	25,784	25,984
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services.....	15,476	15,704	15,908	16,016	16,100	16,800	17,128	17,216
Government expenditure on goods and services 5	4,224	4,312	4,472	4,436	4,472	4,620	4,728	4,636
Gross domestic investment 6: housing 7	1,084	1,092	1,200	1,288	1,296	1,460	1,520	1,628
non-residential construction	1,676	1,656	1,688	1,616	1,664	1,704	1,860	1,872
machinery and equipment.....	1,884	1,872	1,836	1,772	1,724	1,896	2,188	2,260
change in inventories: business 8	+300	-356	-460	+36	+364	+28	+100	+120
other 8	-128	-72	-348	-92	+192	+340	+100	+240
Exports of goods and services 9, 10	5,060	5,156	5,148	5,180	5,544	5,624	5,816	5,800
GROSS AVAILABLE SUPPLY.....	29,576	29,364	29,444	30,252	31,356	32,472	33,440	34,088
Less: Imports of goods and services 10	5,472	5,440	5,548	5,788	5,928	6,012	6,492	6,956
Residual error of estimate.....	-124	+152	+152	+24	-64	+120	+176	+296
G.N.E. AT MARKET PRICES.....	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income.....	11,768	11,936	12,080	12,172	12,296	12,744	13,120	13,284
Less: Soc. ins. and Govt. pension contrib. 11	376	396	404	404	396	412	420	436
Military pay and allowances	332	368	380	388	372	400	404	400
Net income of unincorporated business 12	2,788	2,736	2,560	2,836	2,996	3,272	3,072	3,256
Interest, dividends and net rental income of persons 13	1,760	1,812	1,840	1,888	1,988	1,952	2,008	2,092
Transfer payments to persons 14	1,664	1,664	1,620	1,680	1,828	1,796	1,724	1,724
PERSONAL INCOME.....	17,936	18,120	18,076	18,560	19,084	19,752	19,908	20,320
Less: Personal direct taxes 15	1,396	1,356	1,484	1,468	1,464	1,400	1,528	1,532
PERSONAL DISPOSABLE INCOME.....	16,540	16,764	16,592	17,092	17,620	18,352	18,380	18,788
Expenditure on goods: non-durables.....	8,820	8,964	9,008	9,128	9,104	9,524	9,644	9,700
durables.....	1,728	1,656	1,728	1,616	1,668	1,864	2,020	1,940
Expenditure on services (incl. net expenditure abroad).....	4,928	5,084	5,172	5,272	5,328	5,412	5,464	5,576
Personal saving: in farm inventories.....	-220	-212	-108	-40	+156	+216	+68	+412
other.....	+1,284	+1,272	+792	+1,116	+1,364	+1,336	+1,184	+1,160

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1955" and "National Accounts, Income and Expenditure, First Quarter, 1955 and Fourth Quarter and Preliminary Annual, 1955".
- Accrual net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- Includes net income of independent professional practitioners.
- Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of equipment is included.
- Includes capital expenditure by government business enterprises.
- In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
- Minor adjustments have been made by D.B.S. to the figures of current

- receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- Includes both employer and employee contributions.
- This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- Includes all government debt interest paid to persons.
- Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7.0 (unadjusted) and 28.0 (adjusted at annual rates) per quarter over the last 12 quarters.
- Includes succession duties and miscellaneous taxes as well as personal income taxes.
- The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information.
- Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.
- Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully and Closely Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	110.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	283.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.3	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954-Jan.	214.9	202.3	222.3	171.9	243.1	207.5	116.8	113.4	127.9	108.2	117.2	118.2
Feb.	215.4	203.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
1955-Jan.	215.7	205.0	222.1	172.2	248.4	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	174.2	245.8	210.0	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	218.4	208.2	224.1	172.7	243.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	218.7	209.5	223.1	183.4	216.7	216.1	116.1	111.0	128.8	107.9	116.4	118.3
June	218.4	210.3	223.1	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.8
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.							116.4	109.1	131.6	108.7	116.8	119.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of wheat are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off	Other reasons					
					3	4	5				
1954-July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375
Dec. 11	751	3,851	219	50	181	16	89	248	5,435	4,959	10,394
1955-Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451
Mar. 19	695	3,789	236	56	109	18	106	401	5,400	5,068	10,468
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506
June 18	828	4,108	222	34	67	*	120	157	5,615	4,907	10,522
July 23	950	4,168	232	34	67	*	150	131	5,738	4,805	10,543
Aug. 20	915	4,065	213	29	67	*	522	160	5,772	4,785	10,557
Sept. 17	805	4,204	206	33	80	*	349	131	5,633	4,941	10,574
Oct. 22	736	4,278	218	31	83	*	156	138	5,619	4,971	10,590
Nov. 19	677	4,212	232	42	107	12	122	142	5,581	5,021	10,602
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610
1956-Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons for not working are illness, vacations and, observation of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons for not working are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available. Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4,5}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total \$	MANUFACTURING	CONSTRUCTION	ALL OTHERS ⁶
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954-Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.0	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,093	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,108	353	92	678
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,126	355	93	683
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,139	358	99	682
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,133	357	89	687
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,125	363	80	682
Dec.	112.3	116.5†	41.6	44.2	146.1	165.2				
1956-Jan.	109.8	114.4	39.0†	42.0	147.5†	165.1	1,080	352	68	660
Feb.*			41.1	43.8	147.3	166.2				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part-time workers at Jan. 1, 1956 was Manufacturing, 1,144,015; Mining, 102,701.
3. Including hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pension, etc. provided by employer.
6. Includes all supplementary labour income.
- † Revised.
- * Preliminary.

NEWSPRINT: NORTH AMERICA

Thousands of Tons

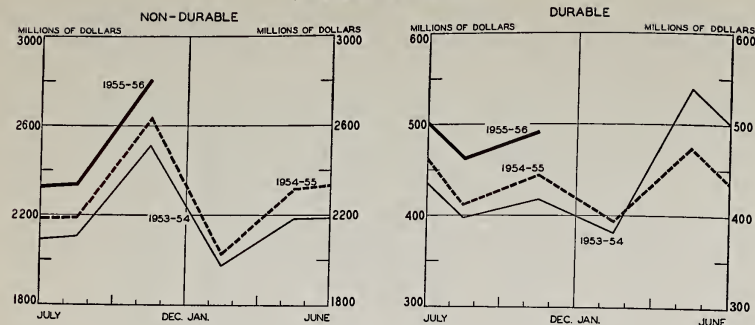
"Monthly Newprint Report", Newprint Association of Canada

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Consumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1950	5,279	1,015	6,293	171	223	6,241	5,837	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	300	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	309	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
1955	6,191	1,552	7,743	145	911	6,977	6,638	430	7,069	-92
12 mths. ending Feb. 1956	6,259	1,593	7,852	160*	918	7,094*	6,706	439	7,145	-51
Monthly										
1954-Aug.	503.1	103.1	606.3	11.9	79.8	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	99.3	590.5	6.7	72.8	524.4	510.9	36.6	547.6	-23.2
Oct.	526.0	113.4	639.4	10.5	81.7	568.2	575.3	39.7	615.0	-46.7
Nov.	522.1	107.6	629.7	12.8	84.6	557.9	553.2	37.1	590.3	-32.4
Dec.	500.1	112.2	612.4	11.6	73.6	550.4	536.8	35.5	572.4	-22.0
1955-Jan.	490.8	117.3†	608.1†	7.0	61.9†	553.2†	504.6	32.2	536.8	+16.3†
Feb.	479.3	111.5†	590.8†	6.1	65.9†	531.0†	480.6	33.0	513.6	+17.5†
Mar.	539.1	127.3†	666.4†	17.1	70.6†	612.9†	577.5	37.1	614.6	-1.6†
Apr.	518.6	122.7†	641.3†	6.2	79.5†	568.0†	569.1	34.1	602.2	-34.3†
May	521.3	135.2†	656.6†	12.3†	85.5†	583.4†	599.2	38.1	637.3	-53.9†
June	507.8	133.0†	640.7†	8.3†	74.8†	574.8†	555.6	36.0	591.5	-16.7†
July	490.4	126.2†	616.6†	11.0	70.4†	537.1†	497.9	34.4	532.4	-14.7†
Aug.	539.5	136.7†	676.3†	12.7	78.1†	610.8†	506.2	34.9	541.1	+69.7†
Sept.	503.2	126.7†	629.9†	13.7	74.4†	569.1†	559.0	35.2	594.1	-25.0†
Oct.	538.8	141.8†	680.6†	11.7†	77.8†	614.5†	630.2	37.1	667.3	-52.8†
Nov.	541.7	142.0†	683.8†	18.0†	76.2†	625.6†	607.7	39.3	647.0	-21.5†
Dec.	520.0	131.9	651.9	20.9	76.3	596.5	551.6	39.0	590.6	+6.0
1956-Jan.	523.3	139.5	662.8	10.8*	58.2	615.4*	529.3	37.7	566.9	+48.5*
Feb.	514.7	130.5	645.1	16.5*	76.3	585.3*	523.4	36.4	559.8	+25.5*

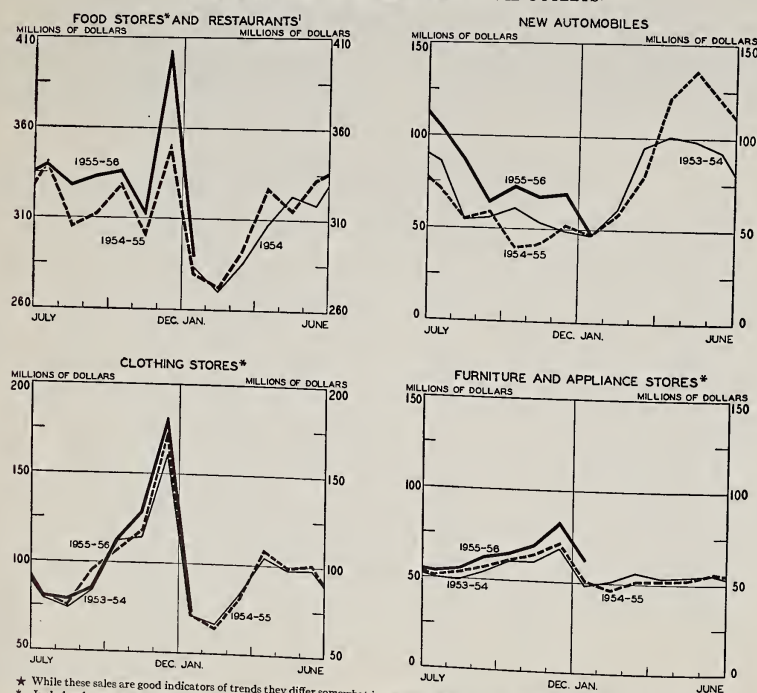
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 * Includes department store sales in these categories.
 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

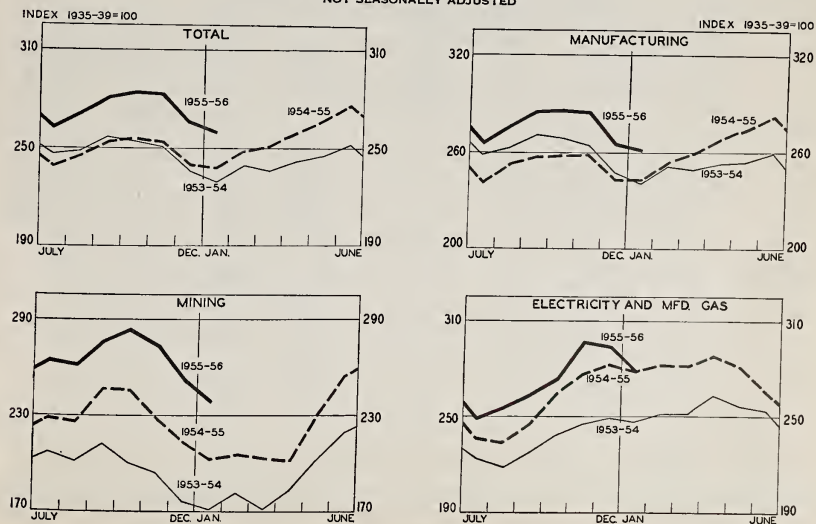
1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	284.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.9*	242.6*	270.1*	235.2*	324.8*	275.7
Monthly						
1954-Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	233.7
Aug.	246.7	228.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	285.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	328.8	283.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7†	261.8†	275.5	245.8	322.0	255.2
Sept.	281.2	275.7†	284.3†	250.2†	337.6	262.3
Oct.	284.0†	285.3	284.9†	247.5	243.2	272.3
Nov.	283.7†	273.9†	284.6†	248.6†	341.0†	296.5
Dec.	265.5*	252.1	265.7	229.7	322.0*	286.2†
1956-Jan.	259.3*	238.9*	261.8*	223.9*	321.1*	278.9*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955**	377.7	25.7	27.4	14.9	6.1	48.5	400.5	386.9	39.4	+13.6	*
Quarterly											
1952-IV	68.8	8.8	3.0	4.0	.1	7.1	67.1	66.9	47.8	+2	*
1953-I	98.4	11.4	5.8	4.7	.3	10.8	97.8	93.0	35.0	+4.8	*
II	109.5	9.6	11.2	14.1	.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	.4	4.2	68.5	65.5	47.1	+3.0	*
1954-I	105.9	6.4	5.5	3.8	.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	.2	3.1	2.0	.8	5.9	51.1	51.8	44.5	-7	*
1955-I	99.2	4.4	6.4	2.5	.7	9.6	104.4	70.8	34.4	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	-7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	48.3	-24.5	*
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	92.6	27.6	7.1	.2	-	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.3	1.5	2.1	-	3.6	76.1	75.6	29.0	+5	504.2
1949	98.0	13.3	1.2	2.2	-	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	-	6.8	108.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	781.6
1952	149.1	37.7	3.2	1.1	-	4.3	115.7	108.7	43.9	+7.0	876.7
1953	117.2	19.8	4.1	.9	.3	5.3	102.7	103.4	41.2	-7	787.6
1954	66.3	9.7	4.1	.3	.5	4.9	61.5	72.1	38.9	-10.6	918.5
1955**	75.2	9.4	7.7	.4	1.2	9.4	75.2	78.7	36.3	-3.5	*
Quarterly											
1952-IV	35.2	9.5	.7	.1	-	.8	26.5	24.4	48.0	+2.1	*
1953-I	33.0	4.7	.9	.2	-	1.1	29.4	25.7	35.3	+3.7	*
II	43.8	5.9	1.2	.3	.1	1.6	39.5	34.4	41.4	+5.1	*
III	22.1	5.6	1.2	.2	.1	1.5	18.0	22.8	45.4	-4.8	*
IV	18.3	3.8	.8	.2	.1	1.1	15.6	20.5	43.8	-4.9	*
1954-I	25.9	3.6	.9	-	.1	1.0	23.3	19.4	35.5	+3.9	*
II	21.2	3.0	1.2	.1	.1	1.4	19.6	22.9	38.9	-3.3	*
III	9.6	1.9	.7	.1	.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.4	1.3	.1	.1	1.5	9.7	13.0	41.1	-3.3	*
1955-I	13.3	1.8	1.3	.1	.2	1.6	13.1	12.5	33.2	+6	*
II	33.8	4.7	1.9	.2	.4	2.4	31.5	25.7	33.4	+5.8	*
III	17.8	1.8	2.4	.1	.3	2.7	18.7	22.9	40.0	-4.2	*
IV**	10.3	1.1	2.2	.1	.4	2.6	11.8	17.6	38.1	-5.8	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORY

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH			
		New Orders Received During Month ²	Unfilled Orders at end of Month ³	All Inventories Held			
				Owne ⁴	Total ⁵	Raw Materials	Goods in Process
	1	2	3	4	5		Finished Products
1952-Jan.	1,302	-	3,963	3,532	3,749	1,829	830
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854
Mar.	1,379	1,314	3,882	3,513	3,784	1,816	879
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886
May	1,499	1,515	3,801	3,441	3,746	1,797	1,062
June	1,451	1,365	3,715	3,458	3,781	1,793	1,060
July	1,387	1,359	3,687	3,444	3,781	1,808	911
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939
Sept.	1,480	1,377	3,842	3,463	3,846	1,825	944
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966
1953-Jan.	1,347	1,328	3,207	3,507	3,942	1,834	1,003
Feb.	1,390	1,391	3,208	3,529	3,979	1,827	1,031
Mar.	1,555	1,499	3,152	3,525	3,989	1,799	1,059
Apr.	1,545	1,409	3,015	3,525	4,007	1,789	1,089
May	1,556	1,375	2,834	3,559	4,049	1,804	1,096
June	1,587	1,531	2,779	3,611	4,105	1,817	1,112
July	1,489	1,359	2,649	3,633	4,136	1,840	1,120
Aug.	1,423	1,367	2,593	3,688	4,212	1,872	1,155
Sept.	1,538	1,460	2,514	3,659	4,194	1,848	1,155
Oct.	1,528	1,460	2,446	3,674	4,208	1,848	1,147
Nov.	1,408	1,529	2,567	3,668	4,221	1,840	1,166
Dec.	1,395	1,434	2,606	3,699	4,219	1,865	1,130
1954-Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,187
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186
1956-Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industries values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

MARCH 1956
SELECTED SEASONALLY ADJUSTED STATISTICS*
Dominion Bureau of Statistics

MARCH 1956

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	LABOUR FORCE SURVEY					INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index						Hrs. Worked per Week							
	Total	Ex. Farm	Millions of Dollars								Thousands of Persons					1935-39 = 100		1949 = 100		Average		
											1949 = 100					1949 = 100		Average		Average		
1952—Jan.			10,440				8	2,608	2,172	143	142				226	240	106	113	41.0	100	40.5	Jan. — 1952
Feb.	22,916	20,952	10,548	15,476	1,392	8,220				147	138	137	4,222	353	224	237	108	114	41.7	101	40.8	Feb.
Mar.			10,728							154	144				223	237	109	115	41.4	103	41.1	Mar.
Apr.			10,656							154	134				229	246	108	115	41.9	101	41.4	Apr.
May	22,952	21,096	10,728	15,532	1,588	8,264	-292	2,636	2,292	139	144	130	4,298	356	231	243	109	116	41.7	102	41.2	May
June			10,716							145	136				230	243	109	117	41.4	102	41.3	June
July			10,776							136	136				233	246	109	115	41.2	102	41.4	July
Aug.	23,124	21,424	10,944	15,580	1,656	8,468	-108	2,680	2,380	144	142	138	4,298	357	235	249	110	117	41.5	102	41.3	Aug.
Sept.			10,980							138	150				237	250	111	119	41.8	103	41.2	Sept.
Oct.			11,184							137	155				240	253	112	121	41.6	104	41.6	Oct.
Nov.	24,028	22,144	11,328	16,976	1,716	8,544	320	3,956	2,516	147	157	128	4,359	348	243	258	113	122	41.7	105	41.5	Nov.
Dec.			11,388							141	162	129			245	258	114	123	42.0	105	41.6	Dec.
1953—Jan.			11,592							139	154	131			247	261	114	123	41.2	104	40.8	Jan. — 1953
Feb.	24,220	22,568	11,460	16,360	1,856	8,460	280	2,724	2,572	136	159	120	4,386	368	248	263	115	125	41.7	105	41.4	Feb.
Mar.			11,472							135	157	115			249	264	115	125	42.0	105	41.3	Mar.
Apr.			11,724							131	164	122			252	266	115	124	41.9	105	41.4	Apr.
May	24,396	22,800	11,760	16,732	1,780	8,508	508	2,732	2,692	142	160	132	4,377	356	251	267	115	125	41.8	105	41.1	May
June			11,724							151	162	129			249	264	115	124	42.1	105	41.3	June
July			11,736							141	162	135			252	266	114	125	41.7	104	41.0	July
Aug.	24,632	22,992	11,760	16,624	1,788	8,656	360	2,536	2,920	142	161	147	4,452	362	250	264	115	125	41.8	104	40.8	Aug.
Sept.			11,832							140	162	140			249	263	114	124	41.3	104	40.6	Sept.
Oct.			11,844							134	152	164			246	261	113	122	41.3	104	40.7	Oct.
Nov.	24,548	22,824	11,736	17,184	1,748	8,688	264	2,328	2,884	134	154	174	4,375	357	246	259	113	122	41.3	103	40.4	Nov.
Dec.			11,832							130	157	188			245	258	112	120	41.1	103	40.1	Dec.
1954—Jan.			11,736							123	144	197			245	256	111	121	41.2	101	40.4	Jan. — 1954
Feb.	23,980	22,832	11,820	16,540	1,728	8,820	300	2,392	2,760	137	152	208	4,302	328	246	255	111	121	40.7	102	40.2	Feb.
Mar.			11,748							129	148	212			239	248	110	119	41.0	101	40.4	Mar.
Apr.			11,844							127	144	223			241	249	109	117	40.7	101	40.3	Apr.
May	24,076	23,008	11,916	16,764	1,656	8,964	-356	2,392	2,748	136	143	247	4,315	335	242	249	109	117	40.6	101	39.9	May
June			12,048							124	152	266			241	251	109	116	40.1	101	39.6	June
July			12,108							124	139	254			243	249	108	115	40.8	101	40.3	July
Aug.	24,048	23,040	12,048	16,592	1,728	9,008	-460	2,388	2,888	127	147	276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
Sept.			12,064							135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,120							135	141	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,488	23,480	12,132	17,092	1,616	9,128	36	2,388	2,904	131	146	246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
Dec.			12,264							135	152	245			249	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,252							139	152	245			250	253	106	109	41.0	103	40.4	Jan. — 1955
Feb.	25,364	23,956	12,312	17,620	1,668	9,104	364	2,564	2,960	141	158	255			254	259	106	111	41.8	100	40.3	Feb.
Mar.			12,312							144	159	251	4,383	360	255	258	106	112	41.0	101	40.6	Mar.
Apr.			12,324							141	158	263			255	258	108	114	41.0	101	40.6	Apr.
May	26,580	25,088	12,504							152	167	238			257	264	108	115	41.0	101	40.6	May
June			12,732	18,352	1,864	9,524	28	2,952	3,164	134	165	236	4,460	358	263	268	109	116	41.2	102	41.1	June
July			12,996							138	159	226			268	273	110	117	41.4	103	40.8	July
Aug.			13,080							142	160	222			269	274	111	119	40.9	103	41.0	Aug.
Sept.	27,124	25,784	13,140	18,380	2,020	9,644	100	3,200	3,380	147	181	208	4,621	380	270	275	111	119	41.4	103	41.0	Sept.
Oct.			13,140							157	180	209			273	277	112	119	41.3	105	41.1	Oct.
Nov.			13,248							157	201	186			274	277	111	118	41.4	104	40.7	Nov.
Dec.	27,428	25,984	13,248	18,788	1,940	9,700	536			159	201	186	4,631	382	277	279	112	120	41.5	105	41.0	Dec.
			13,356							143	183	198			276	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,344							143	182				276	277	113	120	41.2	106	40.9	Dec.
										159	199*	201			277	280	113	121	41.2	104	40.3	Jan. — 1956

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

* Preliminary.

GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

	1950	1951	1952	1953	1954	1955	1956*
PRODUCTION (millions of bushels)							
Wheat.....	462	553	688	614	309	498	**
Oats.....	420	488	467	407	307	410	**
Barley.....	171	245	291	262	176	258	**
Rye.....	13	18	25	29	14	15	**
Flaxseed.....	5	10	12	10	11	21	**
Other Grains ²	92	87	84	86	86	96	**
Total.....	1,163	1,401	1,567	1,408	903	1,298	**
ACREAGE (millions of acres)							
Wheat.....	27.0	25.3	26.0	25.5	24.3	21.5	20.8
Oats.....	11.6	11.9	11.1	9.8	10.2	11.2	11.9
Barley.....	6.6	7.8	8.5	8.9	7.9	9.9	9.5
Rye.....	1.2	1.1	1.3	1.5	.9	.8	.6
Flaxseed.....	.6	1.2	1.1	1.0	1.2	2.0	3.8
Other Grains ²	2.1	2.0	2.0	1.9	2.2	2.3	1.8 ⁴
Summer Fallow ³	21.0	21.6	21.2	22.8	25.3	24.0	22.9
Total.....	70.1	70.8	71.2	71.4	72.0	71.7	71.3
YIELD PER ACRE (bushels)							
Wheat.....	17.1	21.9	26.5	24.1	12.3	23.3	**
Oats.....	36.3	41.0	42.1	41.5	30.1	39.0	**
Barley.....	25.9	31.3	34.2	29.4	22.3	27.1	**
Rye.....	11.4	15.7	19.2	19.3	15.6	19.8	**
Flaxseed.....	8.4	8.5	10.9	10.0	9.2	11.2	**
Other Grains ²	43.0	44.6	42.0	45.3	39.1	37.6	**

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

4. Mixed grains only.

* As indicated on basis of intentions at March 1. ** Not available.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 6
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	280.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2†	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7†	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	7.0	311.5†	3.6	2.4	15.8	115.0	111.2	1.93	143†
Dec.					314.3†	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7†	2.8	2.9	15.7	114.6	111.9†	1.93	143†
Feb.*					313.1	2.7	2.9	15.3	114.6	112.3	1.93	143

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY
DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

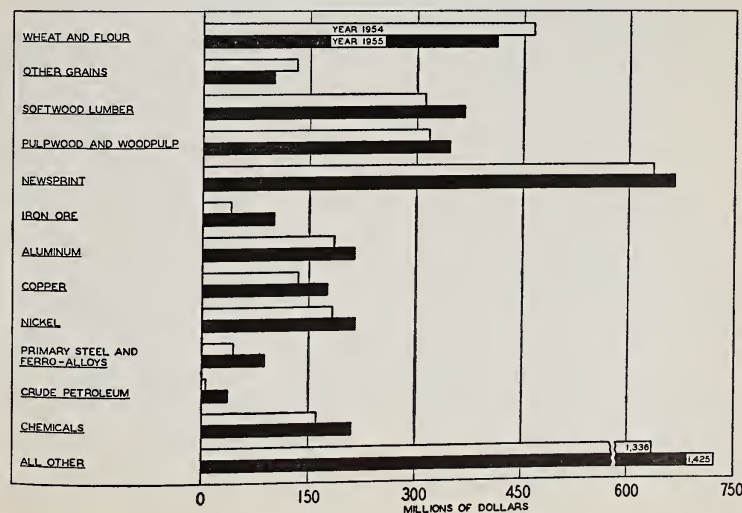
Type of Security		Sales To	1953	1954*				1955**			
			IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States...	14	14	19	14	34	7	8	27	23	
	Other countries...	17	12	17	20	7	3	7	8	9	
Other bonds.....	United States...	5	10	12	7	16	17	12	12	14	
	Other countries...	6	7	7	5	15	3	5	5	3	
Shares.....	United States...	42	61	70	87	101	136	171	151	120	
	Other countries...	16	20	22	24	35	41	42	42	34	
Total Canadian Securities.....		100	124	147	157	198	207	245	245	203	
FOREIGN SECURITIES:											
Bonds.....	United States...	14	6	5	4	3	5	3	3	4	
Shares.....	United States...	21	25	38	33	53	57	57	64	46	
Bonds & shares.....	Other countries...	2	1	1	2	1	1	2	2	5	
Total Foreign Securities.....		37	32	44	39	57	62	62	69	55	

		Purchases From	IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States...	20	23	31	40	56	52	36	45	14	
	Other countries...	7	13	12	9	11	6	6	13	10	
Other bonds.....	United States...	9	9	8	24	22	51	37	39	9	
	Other countries...	1	2	4	5	2	4	4	4	3	
Shares.....	United States...	52	50	57	61	69	100	127	140	113	
	Other countries...	12	11	14	17	21	25	28	26	27	
Total Canadian Securities.....		101	108	126	156	181	238	238	267	176	
FOREIGN SECURITIES:											
Bonds.....	United States...	4	6	3	2	3	4	5	4	4	
Shares.....	United States...	16	20	31	38	58	43	54	56	40	
Bonds & shares.....	Other countries...	2	2	1	—	1	2	11	5	2	
Total Foreign Securities.....		22	28	35	40	62	49	70	65	46	

* Subject to revision.

** Preliminary.

VALUE OF SELECTED CANADIAN EXPORTS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	1953	1954*				1955**			
	IV	I	II	III	IV	I	II	III	IV
					★				★
CURRENT RECEIPTS 1									
Merchandise exports (adjusted) 2.....	1,044	872	993	1,002	1,062	967	1,098	1,127	1,143
Gold production available for export.....	29	35	43	39	38	39	39	37	40
Travel expenditures.....	47	24	59	170	49	26	66	183	54
Interest and dividends.....	81	24	33	23	63	25	34	28	73
Freight and shipping.....	85	70	78	82	79	77	91	95	96
Inheritances and immigrants' funds.....	23	18	28	24	19	16	25	25	20
All other current receipts.....	83	64	72	81	81	78	89	90	101
TOTAL CURRENT RECEIPTS.....	1,392	1,107	1,306	1,421	1,391	1,228	1,442	1,585	1,527
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	994	923	1,068	941	984	961	1,143	1,160	1,256
Travel expenditures.....	78	66	98	131	87	76	119	151	95
Interest and dividends.....	133	89	95	86	161	120	101	89	157
Freight and shipping.....	92	70	93	99	93	74	98	106	117
Inheritances and emigrants' funds.....	25	21	23	25	25	22	24	27	27
Official contributions.....	2	4	2	2	3	5	4	7	6
All other current payments.....	116	110	116	117	124	125	119	130	128
TOTAL CURRENT PAYMENTS.....	1,440	1,283	1,495	1,401	1,477	1,383	1,608	1,670	1,786
Balance on merchandise trade.....	+50	-51	-75	+61	+78	+6	-45	-33	-113
Balance on other transactions (excluding "Official contributions").....	-96	-121	-112	-39	-161	-156	-117	-45	-140
Official contributions.....	-2	-4	-2	-2	-3	-5	-4	-7	-6
CURRENT ACCOUNT BALANCE.....	-48	-176	-189	+20	-86	-155	-166	-85	-259
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+114	+83	+88	+67	+138	+80	+90	+90	+90
Direct investment abroad 4.....	-31	-9	-18	-28	-19	-5	-10	-15	-40
Canadian Securities									
Trade in outstanding issues.....	-1	+16	+21	+1	+17	-31	+7	-22	+27
New issues.....	+132	+174	+93	+35	+24	+108	+19	+14	+7
Retirements.....	-19	-25	-75	-48	-54	-85	-74	-13	-18
Foreign Securities									
Trade in outstanding issues.....	+15	+4	+9	-1	-5	+13	-8	+4	+9
New issues.....	-19	-2	-26	-3	-2	-5	-16	-4	-22
Retirements.....	-	-	-	-	+2	+3	-	+14	-
Loans by Government of Canada									
Repayment of post-war loans.....	+24	+2	+11	+3	+26	-	+10	+2	+27
Repayment of war loans.....	-	+7	+8	+7	+8	-	+8	+7	+8
Change in Canadian dollar holdings of foreigners.....	-11	-18	+13	+10	+17	+30	+40	+6	+15
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-34	-4	-37	-38	-45	+71	-56	-7	+36
Other capital movements 5.....	-122	-52	+102	-25	-21	-31	+156	+9	+120
NET CAPITAL MOVEMENT.....	+48	+176	+189	-20	+86	+155	+166	+85	+259

* The current account balances in 4th Qtr. of 1954 and 1955 with the United States were: -234 and -320; with the United Kingdom; +109 and +90; with all other countries; +39 and -29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.

** Subject to revision.

*** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO 1								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs.												
1950	2,050	473	201	199	154	80	3,157	163		101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150		127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150		139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144		133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155		126.2	115.1	109.6
1955	2,612†	774	254	379	172	160	4,351	155		139.2	117.5†	118.5†
12 Mths. ending Jan. 1956	2,646	784	256	381	173	166	4,406	156				
Monthly												
1954-Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9		129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3		122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3		142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7		150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5		119.3	114.3†	104.4†
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7		115.8	115.9†	99.9†
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2		136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9		131.0†	117.5†	111.5†
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	13.0		143.2	117.2†	122.2†
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3		147.4†	118.3†	124.6†
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9		135.8†	117.4†	115.7
Aug.	243.3†	63.3	25.6	27.7	14.2	13.4	387.5†	13.1		148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2		149.8	118.4†	126.5†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7		145.9	119.0†	122.6†
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0		150.6†	119.7†	126.7†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4		146.6	119.4†	122.8†
1956-Jan.*	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4		140.4*	119.4*	117.6*
Feb.*	215.8	58.8					352.6	12.7				
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs.												
1950	2,130	404	243	114	214	69	3,174	-17		120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122		154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	-326		152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210		165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146		154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360		177.1*	110.6*	160.1*
12 Mths. ending Feb. 1956	3,595	411					4,908	-451				
Monthly												
1954-Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9		145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0		150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0		168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6		152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9†	306.6	3.5		139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4		139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2		168.6	110.8	152.9
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3		172.9	110.7	156.2
May	318.5	37.1	20.6	19.7	26.9	7.7	434.0	-18.8		195.7	109.7	178.4
June	300.3	26.6	20.6	19.8	26.9	8.0	402.1	-18.0		180.6	109.8	164.5
July	274.4	33.5	16.3	21.6	23.6	7.0	372.6	-15.7		169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3†		195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9		187.7	111.0	170.0
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5		208.0	112.2	185.4
Nov.	303.5	40.3	24.1	32.8	31.7	10.7	443.1	-50.9		200.7†	112.8†	177.9†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9		175.1*	113.3*	154.5*
1956-Jan.*	295.2	32.8					404.1*	-38.7				
Feb.*	308.7	30.9					471.2*	-54.5				

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies

MERCHANDISE EXPORTS: CO

Compiled from "Trade of Canada,"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	46	1	15	5	33	54
1952	21	737	68	199	4	3	47	5	12	4	31	55
1953	20	670	60	187	15	6	47	2	9	3	32	60
1954	21	463	32	126	17	6	36	4	12	2	49	69
1955	19	413	12	114	13	6						
Monthly												
1954—Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	4.5	—	1.0	.1	2.2	4.9
June	.7	41.8	3.6	12.1	2.3	.5	4.3	.1	.7	.1	1.4	4.3
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	1.1	.3	1.3	4.0
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.0	.2	1.6	3.8
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.2	.7	.1	1.7	3.7
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.4	.8	.1	3.1	5.0
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.7	.1	6.1	6.2
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4				
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	—	.5	.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	8.6
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	8.0
May	.6	37.2	1.3	8.6	1.5	.6	3.4	.5	1.4	.2	2.3	7.2
June	.5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.0
July	.8	39.9	1.7	13.4	1.3	.6	3.4	.2	1.0	.1	1.6	5.1
Aug.	2.0	37.3	.8	6.6	1.0	.6	2.5	.3	1.2	.1	1.9	3.9
Sept.	2.1	35.0	.3	5.6	.8	.4	2.5	.3	1.2	.1	1.9	3.9
Oct.	2.3	32.1	.4	10.2	1.0	.5	2.7	.4	.6	.1	1.9	3.9
Nov.	2.6	34.8	.6	12.8	.9	.6	2.9	1.0	.6	—	9.4	5.1
Dec.	3.2	30.4	.4	11.9	.9	.6	2.9	.6	3.1	.2	10.2	4.8

COMMODITY CLASSIFICATION¹

Dominion Bureau of Statistics

Millions of Dollars

	Fish (fresh or frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newspaper	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber and Products (incl. synthetic)
Calendar Years												
1946	41	45	32	20	125	29	114	266	22	50	36	22
1947	38	44	29	24	208	35	178	342	31	69	28	33
1948	45	40	24	26	196	44	212	383	34	60	29	33
1949	35	59	23	20	160	31	171	434	19	40	35	26
1950	50	63	25	13	291	35	209	486	20	61	44	12
1951	53	64	30	14	312	68	365	536	38	65	56	29
1952	53	60	24	31	266	65	292	502	30	61	57	18
1953	51	60	22	20	283	46	249	619	20	65	66	8
1954	57	73	24	15	325	46	271	636	20	65	63	11
1955	55	70	30	15	385	49	297	666	28	81	65	10
Monthly												
Mar.-1954	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6
Apr.	3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8
May	3.0	7.3	1.5	1.1	23.3	1.3	24.4	57.2	1.7	4.9	4.5	.9
June	4.8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9
July	6.2	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8
Aug.	5.8	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5
Sept.	7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7
Oct.	5.4	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0
Nov.	5.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8
Dec.	4.0	6.1	7.7	1.2	28.7	3.8	24.3	61.7	2.1	9.9	7.6	1.0
1955—Jan.	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0
Feb.	3.8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9
Mar.	4.8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4
Apr.	3.8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8
May	3.4	6.2	2.0	3.3	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9
June	4.8	5.2	1.5	1.4	32.8	4.2	26.6	54.4	2.3	6.7	5.8	.8
July	5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.4	.6
Aug.	6.6	6.5	.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	.7
Sept.	5.6	6.5	.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	.7
Oct.	4.4	6.9	.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	.8
Nov.	4.3	6.6	8.7	.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	.8
Dec.												

	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals and Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)
Calendar Years												
1946	21	28	13	24	33	32	35	19	10	100	96	2,408
1947	23	30	17	33	42	34	49	26	6	94	99	2,874
1948	25	42	22	42	53	36	43	84	11	93	119	3,195
1949	28	56	15	37	36	39	31	42	25	81	139	3,132
1950	34	59	16	63	40	39	62	23	4	59	183	3,281
1951	49	84	25	82	50	36	82	12	38	73	150	4,065
1952	47	97	46	88	56	42	96	9	40	96	144	4,262
1953	44	58	39	85	63	43	95	20	40	96	144	4,262
1954	48	58	37	84	62	42	119	9	28	85	155	4,036
1955	47	71	48	98	108	56	154	6	20	96	155	4,437
Monthly												
Mar.-1954	3.7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5
Apr.	4.2	4.5	2.1	5.7	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1
May	4.4	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4
June	3.9	5.2	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	357.4
July	3.7	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5	13.6	337.5
Aug.	4.2	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1	13.3	335.3
Sept.	4.5	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	342.7
Oct.	3.7	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.8	12.3	377.4
Nov.	4.3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4
Dec.	3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0
1955—Jan.	3.2	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2
Feb.	4.3	6.5	2.2	5.6	5.4	6.3	12.6	.6	1.2	6.1	14.7	311.5
Mar.	3.4	5.9	4.7	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1
Apr.	4.0	5.9	4.4	7.5	8.5	5.9	12.2	.8	2.0	7.4	10.9	346.6
May	3.5	5.0	3.7	10.6	9.0	6.5	13.1	.2	1.7	7.6	15.0	382.0
June	4.0	6.0	3.7	9.4	9.0	2.7	10.6	.3	1.9	7.8	13.3	391.0
July	2.9	5.3	4.3	7.2	8.0	1.9	10.6	.5	1.8	6.7	11.9	306.0
Aug.	4.9	5.9	4.2	8.9	9.9	1.2	9.9	.4	1.2	9.7	12.2	396.1
Sept.	4.3	4.6	4.6	8.7	10.4	4.8	12.6	.4	1.1	9.5	11.7	385.7
Oct.	4.8	7.4	3.7	7.5	11.7	4.2	14.2	.4	1.1	9.5	15.0	401.3
Nov.	4.8	6.7	5.4	9.1	12.1	3.7	15.9	.1	2.3	7.8	13.4	389.2
Dec.	2.7	5.5	5.0	11.7	11.4	5.6	13.9	.2	2.6	7.8	13.4	389.2

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1509, 2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3100-3187.

† Revised.

1610, 1620, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2112, 2485, 2490, 2500-2525.

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APRIL 1956



BANK OF
MONTH-END AND

Millions of Dollars

	ASSETS											
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB		
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		1		2
		2 yrs. and under	Over 2 yrs.	Total								
As at Dec. 31	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0		
1950	162.4	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9		
1951	168.5	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9		
1952	282.9	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2		
1953	374.5	1,157.6	809.0	1,966.6	2,165.5	-	-	-	64.7	33.5		
1954	168.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6		
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1		
End of	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9		
1955—Feb.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9		
Mar.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2		
Apr.	199.9	1,157.6	809.0	1,966.6	2,165.5	-	-	-	64.7	33.5		
May	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6		
June	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6		
July	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1		
Aug.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5		
Sept.	320.6	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2		
Oct.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1		
Nov.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1		
Dec.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0		
1956—Jan.	338.6	727.0	1,131.9	1,889.9	2,197.5	-	-	-	103.7	36.3		
Feb.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9		
Mar.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9		
Average of Wednesdays	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9		
1955—Feb.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9		
Mar.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0		
Apr.	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2		
May	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6		
June	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6		
July	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8		
Aug.	323.3	897.2	1,197.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2		
Sept.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5		
Oct.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1		
Nov.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1		
Dec.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0		
1956—Jan.	278.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5		
Feb.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6		
Mar.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	97.0	36.9		
Apr.	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.1		
1955—Dec.	269.6	1,028.1	975.5	2,008.0	2,331.3	-	-	2.0	105.2	35.1		
7	323.3	1,028.1	1,047.1	2,078.3	2,344.8	-	-	4.0	110.7	35.1		
11	269.6	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1		
21	263.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1		
28	263.9	945.3	1,126.4	2,074.7	2,388.7	-	-	-	125.9	35.0		
1956—Jan.	263.7	942.9	1,144.0	2,089.9	2,355.6	-	-	-	97.6	35.0		
4	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0		
11	227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0		
18	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0		
25	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5		
22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6		
29	338.6	727.0	1,131.9	1,888.9	2,197.5	-	-	-	103.7	36.3		
Mar.	7	390.5	687.8	1,149.7	1,837.6	-	-	-	98.6	36.4		
14	417.6	648.4	1,197.3	1,846.2	2,263.7	-	-	-	93.8	36.6		
21	427.6	583.9	1,238.5	1,827.7	2,260.3	-	-	-	93.4	36.6		
28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8		
Apr.	4	452.0	495.4	1,280.9	1,776.3	-	-	16.0	93.2	36.9		
11	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9		
18	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9		
25	332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9		
May	2	321.5	767.4	1,197.0	1,964.4	-	-	-	100.4	36.9		
9	352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	101.2	36.9		

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. fund and all other liabilities. * Not available. † Revised.

CANADA
WEEKLY SERIES

LIABILITIES											
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
		Held by		Total	Govt. of Canada	Chartered Banks	Other				
		Chartered Banks	Others								
3					4				4, 5		
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31	
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951	
63.5	2,437.2	263.8	1,353.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	629.6	30.5	63.1	97.9	1953	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954	
										1955	
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	End of Feb.—1955	
64.0	2,299.4	228.3	1,324.6	1,552.9	54.9	517.9	42.7	61.8	42.5	Mar.	
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.	
49.7	2,314.5	208.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May	
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June	
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July	
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.	
79.8	2,516.9	220.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.	
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	25.2	101.7	71.3	Oct.	
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.	
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956	
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.	
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.	
54.3	2,475.9	*	*	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.	
										Average of Wednesdays	
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.—1955	
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.	
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.8	Apr.	
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May	
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June	
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	37.8	80.8	60.8	July	
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.	
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.	
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.	
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.	
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.	
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956	
41.6	2,368.3	292.1	1,355.0	1,645.1	50.0	503.5	35.3	84.0	44.3	Feb.	
38.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.	
48.3	2,472.0	318.0	1,367.2	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.	
63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	As at Dec.—1955	
40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	14	
50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	21	
52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	28	
64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956	
57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	90.8	92.1	11	
40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	546.3	35.9	80.8	76.8	18	
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25	
49.4	2,383.7	384.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.	
54.5	2,360.3	210.0	1,387.8	1,647.7	59.3	502.8	33.9	74.4	42.2	8	
31.8	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	80.9	49.0	15	
36.1	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22	
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	29	
54.5	2,417.5	296.3	1,358.6	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.	
31.1	2,425.3	303.2	1,356.0	1,659.2	45.8	548.9	32.8	85.4	63.2	14	
37.5	2,427.8	310.5	1,351.1	1,661.7	60.3	541.4	26.0	84.5	44.1	21	
32.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	28	
48.6	2,423.0	300.3	1,386.3	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.	
55.4	2,511.0	325.4	1,362.6	1,688.1	48.2	567.2	27.9	91.7	87.8	11	
36.8	2,484.0	317.2	1,366.5	1,683.8	55.9	566.5	33.1	87.7	57.0	13	
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25	
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May	
52.3	2,500.9	*	*	1,706.0	65.9	553.4	30.5	90.8	54.2	9	

CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages				
1951	567	225	792	7,759
1952	606	239	844	8,110
1953	627	256	883	8,624
1954 1st Half	634	260	894	8,820
1954 2nd Half*	525	286	811	9,097
1955	541	293	834	9,915
1954-Aug.	524	268	793	8,929
Sept.	511	284	795	8,999
Oct.	509	298	807	9,087
Nov.	526	294	820	9,287
Dec.	526	290	816	9,391
1955-Jan.	569	279	848	9,484
Feb.	492	318	809	9,343
Mar.	521	284	805	9,398
Apr.	544	268	812	9,586
May	531	277	808	9,632
June	529	258	787	9,821
July	557	282	840	10,049
Aug.	552	293	845	10,222
Sept.	542	303	845	10,264
Oct.	556	301	857	10,314
Nov.	549	313	861	10,383
Dec.	552	312	863	10,487
1956-Jan.	568	310	877	10,515
Feb.	504	354	858	10,448
Mar.	542	299	841	10,285†
Apr.*	561	294	855	10,357

	Advances from Bank of Canada		
	Govt. of Canada	Provincial Governments	
As at Dec. 31			
1951	88	185	
1952	49	214	
1953	473	166	
1954	176	190	
1955	517	181	
End of 1954-Aug.	184	125	
Sept.	122	208	
Oct.	256	171	
Nov.	493	125	
Dec.	176	190	
1955-Jan.	153	141	
Feb.	203	138	
Mar.	146	265	
Apr.	55	198	
May	156	159	
June	107	246	
July	174	194	
Aug.	170	163	
Sept.	134	213	
Oct.	165	158	
Nov.	543	143	
Dec.	517	181	
1956-Jan.	501	148	
Feb.	493	152	
Mar.	488	223	

ED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

II. LIABILITIES †									
Canadian Dollar Deposits †					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities
Personal Savings	Other Notice	Other Banks †	Public Demand	Total †					
As at Dec. 31									
1951	4,296	316	95	2,993	7,973	878	255	7	9,458
1952	4,600	325	75	3,373	8,636	905	199	7	10,128
1953	4,756	278	69	3,368	9,111	963	155	8	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	11,433
1955	5,633	464	139	3,915	10,448	1,056	203	26	12,702
End of 1954-Aug.	5,199	336	81	3,178	9,103	990	148	27	10,712
Sept.	5,240	345	86	3,311	9,132	981	148	25	10,921
Oct.	5,337	350	99	3,354	9,567	986	156	42	11,245
Nov.	5,167	385	94	3,312	9,556	1,038	162	49	11,326
Dec.	5,218	397	104	3,597	9,683	1,030	155	43	11,433
1955-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	11,259
Feb.	5,373	507	138	3,387	9,746	998	168	39	11,487
Mar.	5,426	546	124	3,267	9,774	1,005	169	30	11,528
Apr.	5,516	604	137	3,414	9,925	1,002	165	29	11,671
May	5,505	617	148	3,510	10,094	1,046	171	22	11,889
June	5,573	611	143	3,665	10,345	1,027	181	21	12,125
July	5,630	608	140	3,594	10,339	1,014	179	24	12,109
Aug.	5,696	599	134	3,607	10,368	1,032	181	20	12,153
Sept.	5,757	576	142	3,725	10,547	1,044	189	21	12,353
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	12,629
Nov.	5,615	477	136	3,735	10,650	1,098	211	30	12,557
Dec.	5,633	464	139	3,915	10,448	1,056	203	26	12,702
1956-Jan.	5,676	469	117	3,596	10,507	1,070	216	28	12,387
Feb.	5,721	476	123	3,483	10,449	1,118	226	21	12,380
Mar.	5,791	466	125	3,316	10,408	1,148	229	21	12,380

III. ASSETS

SETS †

	Government of Canada Direct and Guaranteed Bonds †									
	2 years and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1	Ins. Res. Mises.	Call and Short 9	Provincial 8
As at Dec. 31										
1951	892	236	2,019	2,518	321	167	393	881	107	68
1952	899	138	869	1,777	2,647	304	159	370	834	97
1953	888	244	482	2,034	2,516	280	152	341	773	96
1954	791	68	360	636	2,318	2,953	264	177	353	794
1955	840	81	427	475	2,157	2,632	322	218	482	1,022
End of 1954-Aug.	790	52	401	984	1,785	2,769	258	161	326	745
Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742
Oct.	815	102	371	694	2,299	2,992	272	159	337	768
Nov.	791	101	361	582	2,434	3,016	268	161	347	775
Dec.	791	68	360	636	2,318	2,953	264	177	353	794
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800
Feb.	739	92	433	684	2,449	3,133	275	184	372	831
Mar.	770	69	435	681	2,482	3,164	294	185	385	864
Apr.	783	99	382	683	2,522	3,205	298	198	402	898
May	775	116	424	681	2,548	3,229	301	206	402	908
June	772	109	412	665	2,579	3,244	309	205	429	942
July	772	109	412	665	2,579	3,244	309	205	429	942
Aug.	819	90	418	665	2,579	3,244	309	205	429	942
Sept.	796	44	369	401	2,775	3,175	337	212	444	973
Oct.	858	86	337	646	2,484	3,130	338	219	469	999
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009
Feb.	759	82	564	406	1,993	2,400	308	210	480	1,007
Mar.	725	75	593	398	1,922	2,319	298	210	485	993

- * For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, bank of Canada deposits are averages of the business days in the month and are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent per day, since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.
4. Maturity deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end. Including issues payable in foreign currency.
6. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
7. Excluding Canadian dollar-denominated loans.
8. Loans to grain dealers and exporters.
9. The breakdown of loans other than "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
10. Loans to finance the purchase of Canada Savings Bonds at time of issue.
11. Includes securities guaranteed by provincial governments.
12. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premiums, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.
- * Preliminary. † Revised.

Millions of Dollars

Mortgages and Loans ² in Canada							Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Aug. — 1953
Loans ² in Canada					Total 2	Personal Savings		Govt. of Canada Deposits	All Other	Total		
Grain Dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans								
292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605		
337	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711		
352	102	772	3,344	3,948	4,742	440	4,918	144	3,675	8,737		
365	173	858	3,263	4,122	4,892	487	4,788	381	3,640	8,808		
						509	4,744	525	3,573	8,842		
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan. — 1954	
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.	
409	846	117	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.	
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.	
401	83	793	3,280	4,074	4,804	444	5,011	148	3,018	8,777	May	
382	66	832	3,227	4,159	4,900	546	5,092	245	3,606	8,941	June	
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July	
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.	
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.	
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.	
376	85	807	3,340	4,157	4,954	425	5,194	434	3,778	9,406	Nov.	
382	157	890	3,277	4,187	5,006	568	5,170	347	3,963	9,481	Dec.	
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955	
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.	
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.	
343	89	843	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.	
321	74	688	3,403	4,096	5,109	506	5,506	122	4,374	9,765	May	
337	60	676	3,486	4,162	5,226	556	5,529	158	4,374	10,061	June	
317	48	716	3,570	4,286	5,388	511	5,599	200	4,356	10,255	July	
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.	
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.	
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.	
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.	
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.	
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956	
358	167	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	Feb.	
355	119	852	4,156	5,008	6,333	511	5,754	530	4,058	10,343	Mar.	
331	104	835	4,286	5,121	6,456	597	5,822	367	4,240	10,429	Apr.	
369	40	742	3,948	4,690	5,956	471	5,671	395	4,314	10,380	9 Nov. — 1955	
371	145	853	3,946	4,800	6,076	547	5,642	487	4,433	10,562	16	
371	185	891	3,946	4,838	6,123	574	5,604	633	4,349	10,586	23	
368	185	904	3,955	4,859	6,157	677	5,615	543	4,492	10,650	30	
361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	7 Dec.	
357	176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14	
358	171	913	3,980	4,898	6,215	663	5,595	545	4,379	10,519	21	
361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28	
360	159	883	3,997	4,879	6,189	736	5,662	437	4,473	10,573	4 Jan. — 1956	
362	155	858	4,018	4,875	6,192	758	5,646	520	4,117	10,284	11	
363	151	873	4,018	4,890	6,205	564	5,654	521	4,191	10,366	18	
360	148	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	25	
359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	1 Feb.	
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	8	
358	136	857	4,063	4,921	6,247	325	5,687	511	4,067	10,267	15	
359	133	858	4,068	4,923	6,247	510	5,682	508	4,095	10,285	22	
356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	29	
357	125	872	4,137	5,009	6,331	443	5,742	558	4,001	10,301	7 Mar.	
359	121	861	4,126	4,988	6,312	521	5,747	562	4,037	10,346	14	
358	117	843	4,166	5,098	6,333	492	5,760	519	4,051	10,331	21	
346	114	830	4,195	5,025	6,357	589	5,768	482	4,144	10,394	28	
347	100	831	4,241	5,073	6,402	673	5,822	367	4,298	10,487	4 Apr.	
339	106	840	4,279	5,119	6,452	540	5,814	379	4,266	10,363	11	
326	102	840	4,289	5,129	6,464	594	5,828	356	4,136	10,420	18	
311	99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	26	
312	97	824	4,357	5,193	6,539	744	5,902	341	4,413	10,655	2 May	

2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

GENERAL PUBLIC HOLDINGS CURRENCY, BANK DEPOSITS AND Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks					Bank of Canada "Other" Deposits	Total	
				Notes	Coin	Total	Public Demand	Active Notice			Other excl. Govt. of Canada	Total	Less: Float	Net Total
As at Dec. 31	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1954	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1955	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
End of 1955—Feb.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Mar.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
Apr.	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
May	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
June	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
July	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Aug.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Sept.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Oct.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Nov.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
Dec.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
1956—Jan.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Feb.	1,458	102	1,561	3,516	1,002	348	4,666	629	4,037	31	4,068
Mar.											

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION ¹²		
	Direct Funded Debt					Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	
	Unmatured			Matured and outstanding	Total						
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰								Total
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,700	3,134
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,113
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of 1955—Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-46.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit; (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 97-98.

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Bank Deposits = Total Related Bank Assets		RELATED BANK ASSETS					
	Total Currency and Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³		
			Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶
As at Dec. 31								
1951	4,843	3,894	8,737	182	4,763	4,052	49	-127
1952	5,173	4,129	9,302	65	4,946	4,353	2	1
1953	5,411	3,345	8,756	525	4,505	4,875	3	-41
1954	5,456	4,712	10,168	233	5,302	5,031	3	-168
1955	5,791	5,122	10,913	606	4,821	6,286	17	-211
End of 1955—Feb.	5,347	4,950	10,297	266	5,428	5,002	3	-136
Mar.	5,432	5,033	10,465	204	5,534	5,044	1	-114
Apr.	5,593	5,166	10,759	106	5,667	5,202	5	-115
May	5,542	5,169	10,711	207	5,613	5,244	3	-149
June	5,719	5,220	10,939	178	5,720	5,376	8	-165
July	5,808	5,264	11,072	227	5,955	5,512	8	-176
Aug.	5,827	5,309	11,136	229	5,941	5,577	4	-157
Sept.	5,837	5,337	11,174	197	5,835	5,678	6	-148
Oct.	5,945	5,355	11,300	227	5,767	5,596	7	-183
Nov.	5,849	5,120	10,969	672	4,959	6,211	17	-218
Dec.	5,791	5,122	10,913	606	4,821	6,286	17	-211
1956—Jan.	5,605	5,163	10,767	578	4,643	6,287	16	-179
Feb.	5,580	5,207	10,788	554	4,608	6,382	9	-211
Mar.	5,629	5,255	10,884	536	4,616	6,482	10	-224

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION ¹²		LIQUID ASSETS					Total Liquid Assets	RELATED FACTORS ¹⁶		
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Total Related Factors	Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.
				Market Issues ¹⁴	Non- market ¹⁰	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,814	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1954
										1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb. — 1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,355	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,909	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,409	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,963	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
										End of
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
		5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

8. Net of sinking fund holdings (except as noted in footnote 13).

9. Treasury Bills; Treasury Notes and Deposit Certificates.

10. For details by issue at Dec. 31, 1955, see table on page 65.

11. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

12. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

13. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

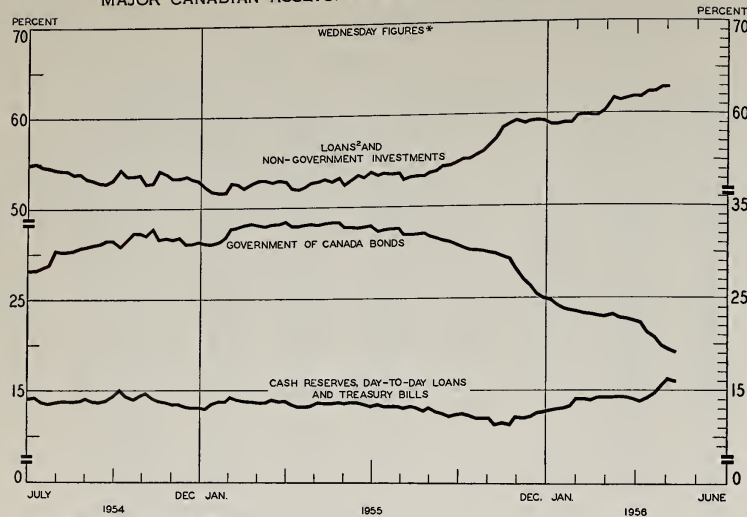
14. Includes bonds purchased in the New York market which are held in a sinking fund account.

15. Including any special short term issues held by the general public.

16. As shown in "Other Related Bank Assets", Section 1 above.

17. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS

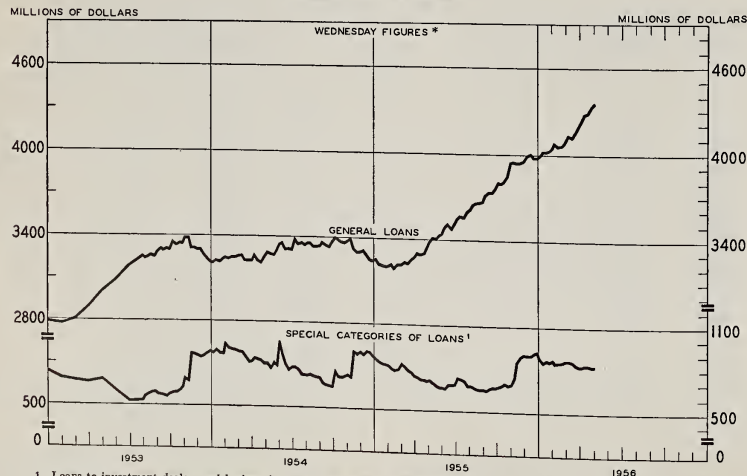
MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS¹

1. Cash reserves and deposits are on the statutory basis.

2. Excluding day-to-day loans.

* Last date plotted May 2.

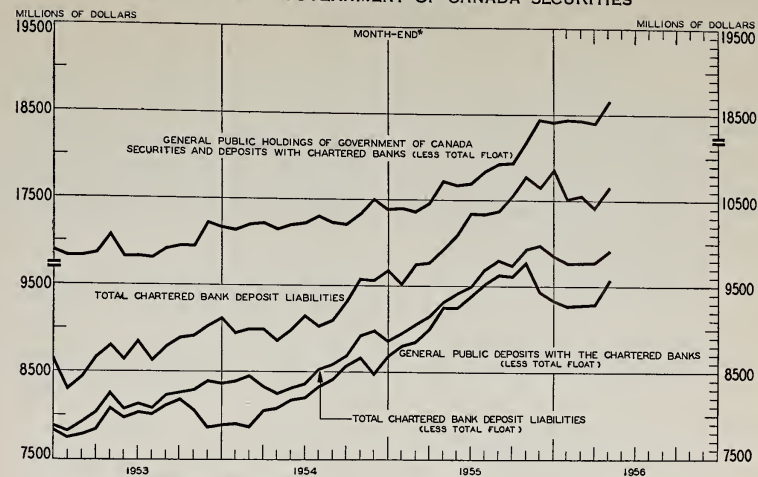
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

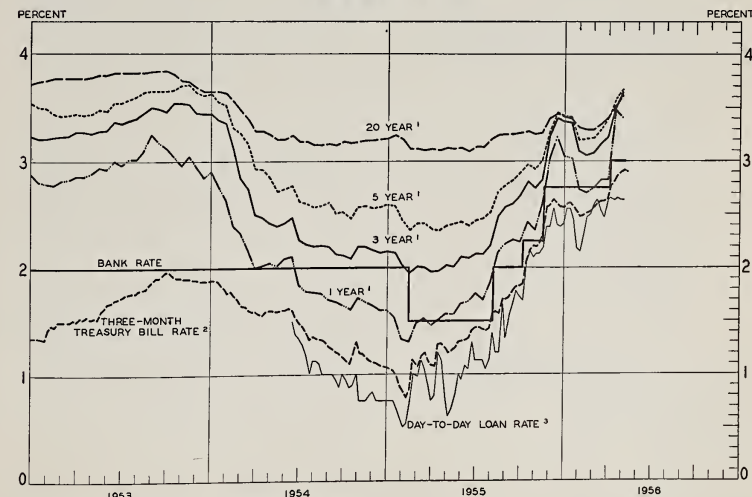
* Prior to August 1953, figures are month-end. Last date plotted May 2.

DEPOSITS AND GOVERNMENT OF CANADA SECURITIES



* Last date plotted, weekly figures for May 2.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender.

3. Weekly average of closing rates.

CHARTERED BANKS QUARTERLY CLASSIFICATION OF LOANS IN CANADA Department of Finance

Millions of Dollars

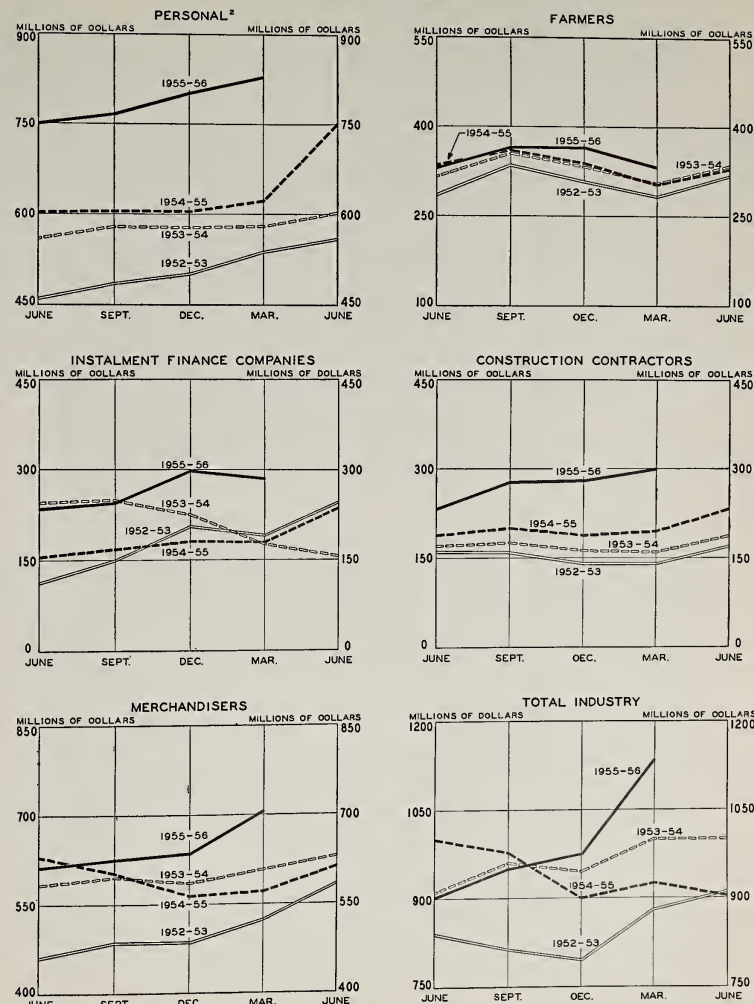
As At End Of	1954		1955				1956
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	6.3	61.3	7.1	25.6	32.9	82.9	5.7
(2) Municipal governments and school districts 2.....	136.3	102.3	156.7	132.8	129.6	123.9	200.3
(3) Religious, education, health and welfare institutions ...	56.2	58.4	61.5	59.2	64.5	71.7	76.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	198.8	222.3	225.3	217.6	227.0	278.5	282.2
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	-	67.9	68.5	94.6	44.3	80.6	74.7
(a) Day-to-day loans.....	167.1	143.3	128.6	149.0	132.9	179.3	162.5
(b) Other.....	125.3	124.5	107.8	128.9	136.2	143.9	158.2
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....							
TOTAL FINANCIAL 3.....	292.4	335.7	304.9	372.5	313.4	403.8	395.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	109.3	147.2	98.3	55.1	20.4	162.7	113.6
(b) Other.....	269.7	252.6	262.6	293.6	330.7	338.9	363.2
(2) Home Improvement Loans 4.....	-	-	1.7	9.2	18.4	23.9	25.8
(3) Individuals, for other than business purposes, not elsewhere classified.....	311.1	351.5	357.3	398.5	417.8	440.6	442.5
TOTAL PERSONAL.....	690.1	751.3	719.9	756.4	787.3	966.1	945.1
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	304.6	338.5	302.8	329.1	365.9	366.1	331.8
(2) Industry:							
(a) Chemical and rubber products.....	64.0	57.1	62.3	57.6	56.5	61.9	74.4
(b) Electrical apparatus and supplies.....	40.1	30.7	32.2	43.1	47.2	47.7	60.3
(c) Food, beverages and tobacco.....	163.9	187.9	169.9	156.3	175.3	195.3	182.0
(d) Forest products.....	148.5	124.3	138.4	140.3	136.2	140.7	175.1
(e) Furniture.....	18.4	17.8	18.8	20.1	20.5	19.2	22.5
(f) Iron and steel products.....	141.0	99.7	100.5	94.2	90.7	99.2	140.4
(g) Mining and mine products.....	66.3	67.7	67.7	62.4	61.1	63.4	67.2
(h) Petroleum and products.....	63.9	79.2	79.8	65.4	88.6	97.5	123.0
(i) Textiles, leather and clothing.....	177.6	133.1	152.4	155.3	170.0	143.8	174.0
(j) Transportation equipment.....	59.1	47.7	48.8	48.8	45.8	49.3	54.4
(k) Other products.....	57.4	54.3	54.7	59.3	61.7	58.0	63.2
TOTAL INDUSTRY.....	1,000.2	809.5	925.5	902.8	948.6	976.1	1,136.5
(3) Public utilities, transportation & communications.....	50.8	67.4	71.2	81.6	83.7	140.5	125.9
(4) Construction contractors.....	160.0	187.3	195.7	232.5	273.7	278.3	299.1
(5) Grain dealers and exporters.....	394.4	404.4	354.0	325.6	360.3	361.3	353.5
(6) Instalment finance companies.....	176.5	180.9	179.3	235.7	243.7	297.3	284.9
(7) Merchandisers.....	607.8	562.7	570.5	612.4	626.0	635.3	703.6
(8) Other business.....	195.2	214.1	222.3	223.2	241.8	267.9	287.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,889.5	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8
TOTAL LOANS IN CANADA.....	4,070.8	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET STATISTICS
WEEKLY SERIES

Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS										DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown						Total	Bank of Canada	Char- tered Banks	Government Accounts	General Public					
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	Average Yield		Amount Sold		Canada Savings Bonds	Other Unmatured					Matured & Out- standing	Total				
														3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills												
Millions of Dollars				Percent					mm. of \$					Millions of Dollars					Percent		Millions of Dollars								
1954—	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954				
July 28	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.				
Aug. 25	—	—	—	8.8	8.8	—	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.				
Sept. 27	—	—	—	8.8	8.8	1	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.				
Oct. 27	—	5	5	8.7	8.8	2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.				
Nov. 24	—	—	—	8.7	8.7	2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.				
Dec. 29	—	—	—	8.8	9.0	2	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955				
1955—Jan. 26	—	—	—	8.4	8.6	—	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,280	2,054	6,445	59	8,557	23 Feb.				
Feb. 23	—	—	—	8.6	8.6	—	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.				
Mar. 30	—	—	—	8.7	8.4	—	.68	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.				
Apr. 27	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May				
May 25	—	—	—	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June				
June 29	—	—	4	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July				
July 27	—	—	—	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.				
Aug. 31	—	—	8	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.				
Sept. 28	—	—	—	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.				
Oct. 26	16	4	12	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.				
Nov. 30	4	—	2	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.				
Dec. 28	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956				
1956—Jan. 25	—	—	—	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.				
Feb. 29	—	6	6	7.9	8.2	2	2.58†	62	1,575	441	571	564	2.64	—	115	—	16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	28 Mar.				
Mar. 28	—	—	3	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	25 Apr.				
Apr. 25	10	—	—																										
Weekly																								Weekly					
1955—Oct. 19	16	16	16	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19 Oct. — 1955				
26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26				
Nov. 2	15	5	13	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.				
9	17	40	41	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23†	2.56†	50†	10†	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9				
16	12	10	21	8.3	8.2	2	2.13	61	1,160	337	280	543	2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16				
23	32	12	20	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23				
30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30				
Dec. 7	12	7	16	8.3	8.2	2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.				
14	2	—	2	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14				
21	4	—	—	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21				
28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28				
1956—Jan. 4	10	5	5	8.2	8.1	2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956				
11	—	10	13	8.4	8.3	2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11				
18	—	—	7	8.6	8.4	2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18				
25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25				
Feb. 1	—	—	—	8.5	8.5	2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.				
8	—	—	2	8.2	8.3	2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8				
15	—	—	3	8.1	8.2	2	2.40†	73	1,360	272	547	541	2.51	—	100	—	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15				
22	—	—	5	8.2	8.2	2	2.48	82	1,395	309	555	532	2.52	—	100	—	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22				
29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29				
Mar. 7	—	15	18	8.2	8.2	2	2.63	77	1,470	390	550	529	2.60	—	115	—	16,096†	2,228	2,933	1,784	2,398	6,720	32†	9,150†	7 Mar.				
14	—	—	10	8.2†	8.2	2	2.63	61	1,510	418	574	519	2.62	—	115	—	16,130†	2,264	2,930	1,821	2,393	6,691	31†	9,115†	14				
21	—	—	—	8.2	8.2	2	2.45†	44	1,550	438	586	527	2.62	—	115	—	16,165	2,260	2,931	1,886	2,389	6,668	31†	9,088†	21				
28	—	—	3	7.9	8.2	2	2.58†	62	1,575	441	571	564	2.64	—	115	—	16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	28				
Apr. 4	16	—	—	—	7.9	7.9	2	2.56†	24	1,600	452	597†	551†	2.77	—	115	—	16,208†	2,228	2,914†	1,965	2,383†	6,689†	30†	9,102†	4 Apr.			
11	10	—	—	8.3	8.1	2	2.73	11	1,615	447	601	567	2.80	—	115	—	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11				
18	10	—	—	8.3	8.2	2	2.63	20	1,630	409	639	582	2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18				
25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	25				
May 2	—	—	—	8.3	8.3	2	2.63	54	1,650	322	770	558	2.91	—	125	—													

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.17
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.14
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	105 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	96 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	96 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
Weekly											
1955—Nov. 16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106 ½	3.32	99 ½	3.27
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	96 ½	3.39
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104 ½	3.46	96 ½	3.44
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97 ½	3.44
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104 ½	3.46	97 ½	3.42
18	2.57	2.49	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37
25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33
8	2.49	2.27	4.14	98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30
15	2.51	2.39	5.27	98 ½	3.22	95 ½	3.24	105 ½	3.37	99 ½	3.30
22	2.52	2.43	5.22	98 ½	3.21	95 ½	3.24	105 ½	3.37	99 ½	3.30
29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	105 ½	3.32	98 ½	3.32
14	2.62	2.37	5.22	97 ½	3.28	94 ½	3.30	104 ½	3.42	98 ½	3.37
21	2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39
28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 4	2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41
11	2.80	2.50	5.12	95 ½	3.48	93 ½	3.46	102 ½	3.58	96 ½	3.50
18	2.86	2.77	5.12	95 ½	3.55	92 ½	3.49	101 ½	3.62	95 ½	3.53
25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 ⅞	2.36	100 ½	2.46	111 ⅞	2.60	96 ⅞	3.34	94 ⅞	3.39	28 July—1954
100 ⅞	2.40	100 ½	2.48	111 ⅞	2.61	96 ⅞	3.29	94 ⅞	3.37	25 Aug.
100 ⅞	2.46	99 ½	2.51	100 ⅞	2.66	97 ⅞	3.25	94 ⅞	3.36	29 Sept.
99 ⅞	2.52	99 ⅞	2.55	100 ⅞	2.67	97 ⅞	3.22	94 ⅞	3.35	27 Oct.
99 ⅞	2.53	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.33	24 Nov.
97 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	96 ⅞	3.35	92 ⅞	3.50	29 Dec.
98 ⅞	2.65	97 ⅞	2.67	108 ⅞	2.78	94 ⅞	3.51	91 ⅞	3.59	26 Jan.—1955
97 ⅞	2.74	96 ⅞	2.77	106 ⅞	2.89	91 ⅞	3.75	88 ⅞	3.81	23 Feb.
97 ⅞	2.72	96 ⅞	2.73	106 ⅞	2.85	91 ⅞	3.75	88 ⅞	3.82	30 Mar.
96 ⅞	2.78	96 ⅞	2.77	106 ⅞	2.86	89 ⅞	3.96	85 ⅞	4.03	27 Apr.
97 ⅞	2.74	96 ⅞	2.74	106 ⅞	2.85	86 ⅞	4.28	83 ⅞	4.19	25 May
95 ⅞	2.84	95 ⅞	2.81	106 ⅞	2.89	85 ⅞	4.40	82 ⅞	4.30	29 June
95 ⅞	2.93	94 ⅞	2.94	104 ⅞	2.96	83 ⅞	4.65	80 ⅞	4.51	27 July
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.99	79 ⅞	5.14	76 ⅞	4.85	31 Aug.
96 ⅞	2.86	95 ⅞	2.85	104 ⅞	2.96	81 ⅞	4.85	78 ⅞	4.71	28 Sept.
96 ⅞	2.78	95 ⅞	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅞	4.48	26 Oct.
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79 ⅞	4.64	30 Nov.
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28 Dec.
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	80 ⅞	5.04	77 ⅞	4.83	25 Jan.—1956
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	5.06	76 ⅞	4.85	29 Feb.
94 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	79 ⅞	5.23	75 ⅞	5.03	28 Mar.
93 ⅞	3.10	92 ⅞	3.06	102 ⅞	3.12	80 ⅞	5.08	75 ⅞	4.96	25 Apr.
Weekly										
96 ⅞	2.82	95 ⅞	2.85	105 ⅞	2.93	82 ⅞	4.77	79 ⅞	4.62	16 Nov.—1955
96 ⅞	2.82	95 ⅞	2.87	105 ⅞	2.93	82 ⅞	4.75	79 ⅞	4.63	23
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79 ⅞	4.64	30
96 ⅞	2.84	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.74	78 ⅞	4.64	7 Dec.
96 ⅞	2.86	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.80	78 ⅞	4.69	14
96 ⅞	2.85	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.84	78 ⅞	4.70	21
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28
95 ⅞	2.91	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.85	78 ⅞	4.70	4 Jan.—1956
95 ⅞	2.89	95 ⅞	2.87	105 ⅞	2.91	81 ⅞	4.94	77 ⅞	4.80	11
95 ⅞	2.84	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	4.98	77 ⅞	4.78	18
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	80 ⅞	5.04	77 ⅞	4.83	25
96 ⅞	2.80	95 ⅞	2.81	106 ⅞	2.88	80 ⅞	5.03	77 ⅞	4.84	1 Feb.
97 ⅞	2.78	96 ⅞	2.79	106 ⅞	2.88	80 ⅞	5.09	76 ⅞	4.88	8
96 ⅞	2.79	96 ⅞	2.80	105 ⅞	2.89	78 ⅞	5.30	74 ⅞	5.05	15
96 ⅞	2.81	95 ⅞	2.81	105 ⅞	2.90	79 ⅞	5.19	75 ⅞	5.01	22
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	5.06	76 ⅞	4.85	29
96 ⅞	2.85	95 ⅞	2.85	105 ⅞	2.92	79 ⅞	5.21	75 ⅞	4.99	7 Mar.
96 ⅞	2.88	95 ⅞	2.88	105 ⅞	2.94	78 ⅞	5.28	74 ⅞	5.13	14
95 ⅞	2.92	94 ⅞	2.91	104 ⅞	2.96	79 ⅞	5.12	74 ⅞	5.06	21
94 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	79 ⅞	5.23	75 ⅞	5.03	28
94 ⅞	3.06	93 ⅞	3.02	103 ⅞	3.05	79 ⅞	5.23	75 ⅞	5.02	4 Apr.
93 ⅞	3.09	92 ⅞	3.04	102 ⅞	3.08	79 ⅞	5.24	75 ⅞	5.01	11
93 ⅞	3.13	92 ⅞	3.08	101 ⅞	3.14	80 ⅞	5.10	76 ⅞	4.94	18
93 ⅞	3.10	92 ⅞	3.06	102 ⅞	3.12	80 ⅞	5.08	75 ⅞	4.96	25
94 ⅞	3.01	93 ⅞	2.98	102 ⅞	3.08	81 ⅞	5.01	77 ⅞	4.83	2 May
94 ⅞	3.04	93 ⅞	2.97	103 ⅞	3.05	81 ⅞	5.01	76 ⅞	4.89	9

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

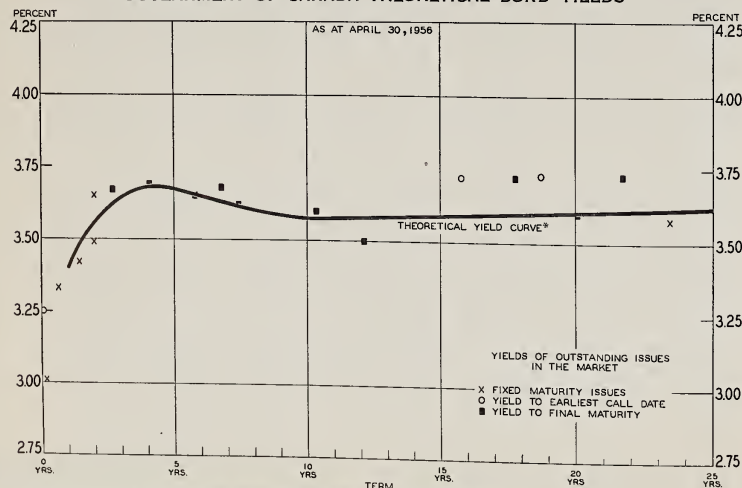
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.25	3.32
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.08	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.28	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.28	3.29	3.31	3.35
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.52	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. 3			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0†	357.5†	307.5†	48.4	49.2†	100.8†	205.9†
1954-II	850.0	918.5	-68.5	98.7	29.1	17.7	32.5	72.5
III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955-I	.1	83.0	-82.9	149.4	6.8	6.8	25.7	123.6
II	.1	129.4	-129.3	41.8	26.6	19.1†	28.9†	20.4†
III	700.0	661.5	38.5	96.3†	15.0	23.3	24.8†	63.3†
IV	670.3	139.0†	531.3†	20.0	-	-	21.4	-1.4
1956-I	31.9	198.3	-166.4	170.2	.8	-	23.8	147.2

Calendar Years	III-CORPORATIONS 4					Net New Issues	I+II+III		Net New Issues	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES 5		Total Outstanding at End of Period
	New Issues		Retirements		Net New Issues		Net New Issues	Net New Issues		Total Outstanding at End of Period		
	New	Refunding	Refunded	Other								
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400				
1952	532.5†	30.3	30.3	158.8	373.7†	501.8†	-	1,400				
1953	455.1	1.2	1.2	136.7†	318.4†	982.9†	-	1,400				
1954	589.9†	52.5†	52.5†	159.5†	430.4†	367.4†	130	1,530				
1955	522.9†	53.7†	53.4†	190.0†	333.1†	896.5†	195	1,725				
1954-II	158.1†	14.4	14.9	58.3†	99.3	103.3	-	1,400				
III	95.9†	1.2†	1.2†	31.6†	64.3†	81.5†	65	1,465				
IV	140.3	35.7	35.7	39.9†	100.4	227.9†	65	1,530				
1955-I	139.0†	6.1	6.1	51.9†	87.1†	127.9†	60	1,500				
II	194.0†	5.4	5.4	42.8†	151.2†	42.3†	115	1,705				
III	52.0†	9.1	6.5†	51.9†	2.7†	104.4†	70	1,775				
IV	137.9†	33.2	35.5	43.5†	92.1†	621.9†	-50	1,725				
1956-I	189.8	9.9	10.8	34.3	154.6	135.3	375	2,100				

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase in Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ?	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6†	196.4†	53.8	-	1,837.8†	1,282.4	11.3	29.3	9.2	37.7	1,336.0	305.1†	196.7†
1953	2,626.0	240.7	12.5	.6	2,879.8	1,858.3	16.0†	12.8	1.8	8.0	1,896.9†	767.7†	215.2
1954	4,307.4†	215.7†	15.0	-	4,538.1†	4,081.1†	22.4	3.5	5.9	4.1	4,170.6†	226.3†	141.1†
1955	2,294.7†	8.4	-	-	2,303.0†	1,294.3	12.3†	18.7†	77.1	4.1	1,406.5†	1,000.4†	-103.8†
1954-II	1,096.3†	48.9	-	-	1,145.2†	995.2†	32.6	8.0	3.2	2.9	1,042.0†	101.1	2.2
III	338.4†	21.6†	-	-	359.9	253.6†	13.8	10.5	.1	.4	278.4†	84.7†	-3.2†
IV	2,416.8	5.3	-	-	2,422.1	2,183.4†	9.2	1.2	.1	.4	2,194.2†	233.4†	-5.6
1955-I	301.4†	-	-	-	301.4†	147.2†	3.0†	3.4†	19.4	.4	173.5†	154.2†	-26.3†
II	267.9†	-	-	-	267.9†	159.5†	2.4†	5.8	57.5	.4	225.6†	108.4†	-66.1†
III	864.0†	8.4	-	-	872.4†	756.6†	2.3†	8.6	.1	.4	768.0†	107.4†	-3.0†
IV	861.4†	-	-	-	861.4†	231.0†	4.5†	.9	.1	2.9	239.4†	630.4†	-8.4†
1956-I	290.6	92.0	20.0	-	402.6	146.3	50.4	2.6	67.5	.4	267.2	144.2	-8.9

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.

2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.

5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

6. Excludes issues shown in item IV above.

7. Including issues payable optionally in Canada or London.

† Revised.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{1}{2}$	281 $\frac{1}{2}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{1}{8}$	96 $\frac{1}{8}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{8}$	99 $\frac{1}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{2}$	280 $\frac{1}{8}$	275.35	274.23
1954—Dec.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{2}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{8}$	96 $\frac{1}{8}$	98 $\frac{1}{8}$	97.69	97.72	275 $\frac{1}{2}$	269 $\frac{1}{2}$	271.97	271.75	271.75
Mar.	99 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.40	276 $\frac{1}{2}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.62	98.58	277 $\frac{1}{2}$	274 $\frac{1}{8}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.59	98.58	276 $\frac{1}{2}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.44	98.41	274 $\frac{1}{2}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	274.66	273.18
July	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.46	98.41	274 $\frac{1}{2}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.25	272.51
Aug.	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.51	98.46	275 $\frac{1}{2}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{1}{8}$	99	98.78	98.77	275 $\frac{1}{2}$	274 $\frac{1}{8}$	275 $\frac{1}{8}$	275.22	273.76
Oct.	100	98 $\frac{1}{8}$	99 $\frac{1}{8}$	99.53	99.53	279 $\frac{1}{2}$	275 $\frac{1}{8}$	277.96	277.96	276.77
Nov.	100 $\frac{1}{8}$	99 $\frac{1}{8}$	100	99.94	99.96	280	278 $\frac{1}{8}$	280 $\frac{1}{8}$	280.04	278.79
Dec.	100 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.95	99.99	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{1}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.91	99.94	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{1}{8}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{1}{8}$	278 $\frac{1}{8}$	279 $\frac{1}{8}$	279.93	278.31

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

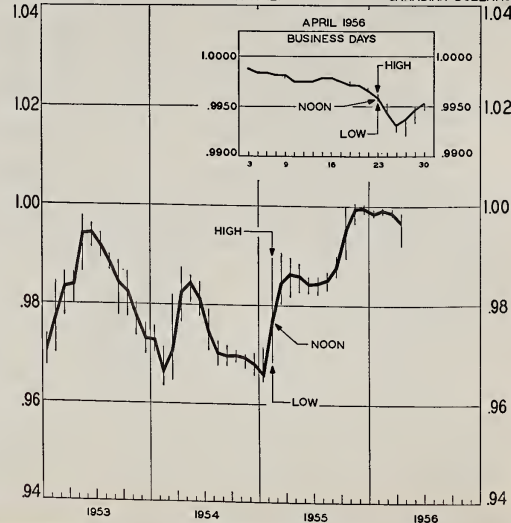
\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,860.1
1952	885.0	976.2	1,861.5
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



CONSUMER CREDIT OUTSTANDING*

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1	INSTALMENT CREDIT			Cash Personal Loans 4	Total of Selected Items
		Retail Dealers 2	Finance Companies 3	Total		
1951 — Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	525	772	525	1,565
Sept. 30	269	254	553	807	545	1,621
Dec. 31	339	284	522	806	567	1,712
1954 — Mar. 31	313	278	502	780	576	1,669
June 30	300	284	529	813	615	1,728
Sept. 30	297	285	536	821	635	1,753
Dec. 31	363	322	500	822	661	1,846
1955 — Mar. 31	301	304	493	797	675	1,773
June 30	317	314	556	870	743	1,930
Sept. 30	330	334	608	942	779	2,051
Dec. 31*	376	377	610	987	830	2,193

* SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

* Revised series. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series to be published by D.B.S. Excluded from this tabulation are the charge accounts of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

1. Consumers' charge accounts receivables outstanding on the books of retail dealers.

2. Consumers' instalment receivables outstanding on the books of retail dealers.

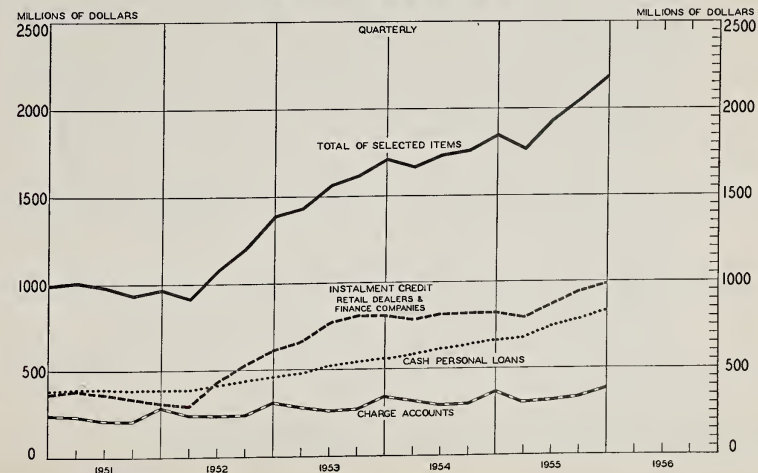
3. Instalment paper held by sales finance, acceptance, small loan companies and money lenders in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:	Jan.	Feb.	Mar.	3 Months Total	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-18.4	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-12.7	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	-6.5	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-40.0										
Provincial Bonds ²	1953 1.1	-1.2	3.8	3.7	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	10.5	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	9.6	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	5.2										
Municipal Bonds ²	1953 1.3	1.3	1.2	3.8	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955 2.6	2.1	0.9	5.6	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956 1.7	3.7	0.7	6.1										
Corporate & Other Bonds	1953 32.7	12.6	23.7	69.0	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954 9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	7.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956 31.2	17.2	30.9	79.2										
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	-1.6	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-1.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.9	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956 0.1	0.5	-	0.5										
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	55.2	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955 33.8	26.8	28.0	88.6	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956 35.9	27.6	27.5	90.9										
Real Estate ⁴	1953 1.0	0.6	1.1	2.7	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955 0.7	4.6	5.0	10.3	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956 2.5	0.4	1.9	4.8										
Policy Loans	1953 0.8	0.3	1.1	2.2	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955 0.8	0.6	1.0	2.5	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956 0.8	0.9	1.0	2.7										
Total ⁵	1953 42.6	30.3	43.8	116.6	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	430.8
	1955 42.3	27.5	48.1	118.0	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956 75.1	39.0	35.6	149.4										
NET SOURCE OF FUNDS:														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	30.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955 14.2	11.0	13.1	38.4	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956 15.6	12.5	13.2	41.3										
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	-1.9	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954 -2.5	-	2.6	0.1	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	5.0	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	27.5										
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	88.5	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955 26.5	16.4	31.6	74.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956 42.5	19.3	19.1	80.6										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations after any reduction of minus any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

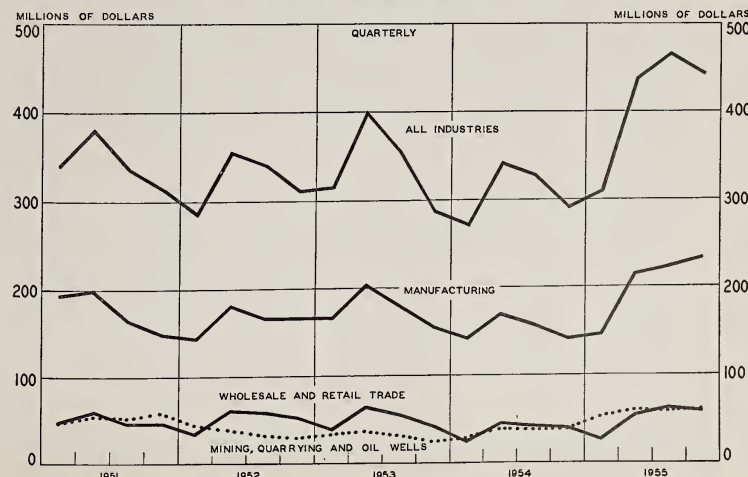
	BY INDUSTRY											
	1953				1954*				1955*			
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Foods and Beverages	20	20	18	23	22	20	11	28	29	23		
Textiles Products	3	-	2	2	1	1	7	6	5	3		
Wood and Paper Products	41	47	33	45	44	52	42	56	57	65		
Iron and Steel Products	41	31	39	38	21	19	28	50	37	59		
Non-Ferrous Metal Products	8	9	6	8	8	4	7	10	13	15		
Electrical Apparatus and Supplies	9	10	8	6	8	4	8	7	10	14		
Non-Metallic Mineral Products	13	6	3	12	14	6	8	15	15	12		
Products of Petroleum and Coal	20	14	15	14	17	13	17	14	23	21		
Chemical Products	13	10	10	11	14	10	13	16	19	12		
Other Manufacturing Industries ²	11	8	8	10	9	8	10	13	15	10		
TOTAL MANUFACTURING	179	155	142	169	156	141	147	215	223	234		
Mining, Quarrying and Oil Wells	30	24	28	38	37	38	53	60	58	60		
Transportation, Storage and Communication	33	21	20	24	33	23	25	34	53	32		
Public Utility Operation	6	7	9	8	6	10	12	9	6	10		
Wholesale Trade	30	18	13	24	24	18	15	29	34	25		
Retail Trade	25	23	11	20	17	21	11	26	27	34		
Finance, Insurance and Real Estate	27	28	37	39	30	29	38	47	33	38		
Service	9	6	6	7	8	4	3	5	9	5		
Other Non-Manufacturing Industries ³	15	5	5	12	16	7	6	12	22	6		
Total All Industries	354	287	271	341	327	291	310	437	465	444		

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings	929	845	777	938	898	861	831	1,107	1,138	1,104
Less: Depreciation	258	299	244	274	266	300	261	288	291	318
Profits Before Taxes	671	546	533	664	632	561	570	819	847	786
Less: Income Tax Liabilities	317	259	262	323	305	270	260	382	382	342
Profits After Taxes ^{5,6}	354	287	271	341	327	291	310	437	465	444

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available.
2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.
3. Includes Agriculture, Forestry, Fishing and Construction.
4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1955".
5. Subject to further revision.
6. Canadian dividends received are not included in profits.

CORPORATION PROFITS AFTER TAXES



CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955*	4,506	2,450	-	+890	+578	2,763	+1,743
Quarters							
II	1,071	308	1	-86	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954-I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955-I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956-I*	1,078	1,007	-	+427	-40	1,474	-396

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning in December 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.
- * Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES 2

Index 1949 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully and Chiefly Manufactured	FARM PRODUCTS 1			Total Index (Mid-Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
				100	32	15						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.2†	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954-Dec.	215.4	203.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
1955-Jan.	215.8†	205.0	222.2†	172.2	248.3†	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	215.3†	207.6	223.1†	174.2	245.6†	209.9†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3†	206.3†	223.9†	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.6†	116.4	112.3	128.8	107.9	116.4	118.3
June	218.4	210.1	223.6†	176.7	249.5	213.1	115.9	111.0	129.2	107.8	116.1	117.8
July	219.7†	210.7	225.4†	159.0	250.6	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	220.9	212.2	226.4	159.9	251.6	202.7	116.8	112.4	129.8	107.8	115.8	118.0
Sept.	220.0	210.8	225.8†	151.7	241.9	196.8	116.9	113.5	130.0	107.8	115.9	117.9
Oct.	220.7	211.3	226.6†	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Nov.	221.4	212.6†	226.7†	155.2	239.4†	197.3†	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9
Apr.							116.6	109.7	131.9	108.7	116.6	120.1

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subindices. Prices used for wheat, oats and barley are initial payments to farmers plus retrospective revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

- included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.
- † Revised.

LABOUR FORCE STATUS OF THE POPULATION 1

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non-Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	168	155	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,361	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
- * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total 5	MANUFACTURING	CONSTRUCTION	ALL OTHER 6
Index 1940 = 100		Hours per week		Cents		Millions of Dollars				
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
1955										
First of Month										
1954—Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.0	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.2	41.2	43.3	143.5	160.6	997	329	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,125	363	80	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,080	352	68	660
Feb.	110.3	114.3	41.1	43.8	147.3	166.2	1,093	358	68	667

1. As reported by employers usually having 15 or more employees

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

PRODUCTION

	PRODUCTION																				Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
	LIVESTOCK					FIELD CROPS										DAIRYING						
	Inspected Slaughterings				Exports		Wheat		Oats		Oats		Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham																
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases			
1952—III IV	457 505	1,233 2,019	146 253	1,836 2,777	28 18	1 1										113 60	28 12	162 78	5,009 3,328	1,063 1,264		
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306	68	473	15,735	5,458	166.0		
1953—I II III IV	467 606 574 563	1,330 1,198 853 1,230	77 38 191 237	1,875 1,842 1,618 2,030	10 13 22 11	1 2 3 2									38 109 117 61	6 27 29 14	62 159 138 80	2,791 5,013 5,122 3,449	1,412 1,456 1,067 1,296			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	262	4	125	326	77	440	16,375	5,231	156.2		
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2									40 110 124 61	7 28 35 15†	68 157 146 79	2,889 5,082† 5,339† 3,488†	1,539 1,547 1,295 1,501			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	85†	450	16,902†	5,883	117.1 †		
1955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3									38† 112 121 67	6 27 30 15	70 156 154 93	2,880† 5,199† 5,415† 3,696†	1,450† 1,536 1,174 1,449			
Yearly Total*	2,531	5,544	592	8,666	36	10	22	498†	11	410†	10	258†	5	132†	338	79	473	17,277	5,618	150.1		
1956—I*	603	1,532	97	2,232											41	7	79	3,108	1,515			

PRICES*

	D.B.S. Index of Farm Prices of Agricultural Products	WHOLESALE PRICES						
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13	
		I.W.A. 11	Class II					
		9						
		1935-39 = 100						Cents per bushel		Dollars per cwt.		Cents per pound
1952—III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	
III	235.8†	170.1	170.1	20.63	28.34	57.3	30.1	
IV	223.1†	170.1	170.1	20.46	25.68	59.3	30.2	
Yearly Total	234.8†	176.0	176.0	19.25	30.90	58.9	30.7	
1955—I	224.6†	173.8	173.8	19.56	25.22	61.0	30.3	
II	231.8†	176.0	176.0	19.62	25.66	56.7	29.7	
III	228.2†	175.7	175.7	19.61	26.85	57.3	29.3	
IV*	220.1	172.2	172.2	19.59	22.88	57.3	29.9	
Yearly Total*	226.2	174.4	174.4	19.60	25.15	58.1	29.8	
1956—I*		173.7	173.7	17.84	22.53	57.6	31.3	
1. Exclude Newfoundland.								

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By PRODUCTS						By REGIONS				Total Net Income
Field Crops	Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts) ¹⁵	
Millions of Dollars										
320	1	157	182	21	680	26	305	349	682	
370	159	214	177	63	984	42	319	622	984	
1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
215	3	159	124	33	534	26	253	256	535	
196	73	161	175	47	652	27	259	366	652	
393	9	153	201	22	778	24	306	448	773	
299	88	185	186	55	812	31	297	485	813	
1,103†	172	658†	686†	157	2,776	107†	1,114†	1,555†	2,778	1,700
142	28	181	125	31	506	23	261	222	508	
126	31	181	169	48	555	29	264	262	555	
224	-	156	198	19	597	27	294	276	597	
242	54	186	196	58	737	38	302	397	738	
734†	113	704†	688†	156†	2,395†	116†	1,121†	1,156†	2,398†	1,126
150	-	164	121	32	467	26	262	180	485	
147	37	166	172	51	572	31	262	279	586	
238	-	164	208	19	628	28	302	298	629	
196	10	209	213	55	686	33	343	309	686	
731	47	703	714	157	2,353	118	1,169	1,066	2,386	

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included

at the initial prices plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. * Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING										
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods						
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index						Hrs. Worked per Week											
	Total	Ex. Farm	Millions of Dollars						1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average		1949 = 100			Average			
1954-Jan.	23,980	22,832	11,736	16,450	1,728	8,820	300	2,392	2,760	123	144	197	4,302	328	245	256	111	121	41.2	101	40.4	Jan.—1954				
Feb.			11,820							12,048	111	121			40.7	102	40.2	Feb.								
Mar.			11,748							12,108	110	119			41.0	101	40.4	Mar.								
Apr.			11,844							12,048	109	117			40.7	101	40.3	Apr.								
May			11,916							12,048	109	117			40.6	101	39.9	May								
June			12,048							12,120	109	116			40.1	101	39.6	June								
July			12,108							12,084	108	115			40.8	101	40.3	July								
Aug.			12,048							12,120	108	115			41.4	101	40.6	Aug.								
Sept.			12,084							12,120	106	111			41.1	102	40.6	Sept.								
Oct.			12,120							12,132	106	111			41.0	101	40.6	Oct.								
Nov.			12,132							17,092	1,616	9,128			36	2,388	2,904	249	253	105	109		41.3	101	40.4	Nov.
Dec.			12,264							139	152	246			4,326	342	250	253	106	109	41.0		103	40.4	Dec.	
1955-Jan.	25,364	23,956	12,252	17,620	1,668	9,104	364	2,568†	2,960	141	158	255	4,383	360	254	259	106	111	41.8	100	40.3	Jan.—1955				
Feb.			12,312							12,324	106	112			41.0	101	40.6	Feb.								
Mar.			12,324							12,504	108	114			41.0	101	40.6	Mar.								
Apr.			12,504							12,732	108	115			41.0	101	40.6	Apr.								
May			12,732							12,996	109	116			41.2	102	41.1	May								
June			12,996							13,080	110	117			41.4	103	40.8	June								
July			13,080							13,140	111	119			40.9	103	41.0	July								
Aug.			13,140							13,140	111	119			41.4	103	41.0	Aug.								
Sept.			13,140							13,248	112	119			41.3	105	41.1	Sept.								
Oct.			13,248							13,248	111	118			41.4	104	40.7	Oct.								
Nov.			13,248							18,788	1,940	9,700			536	3,352	3,500†	278†	279	112	120		41.5	105	41.0	Nov.
Dec.			13,356							143	183	186			4,631	382	275†	277	113	120	41.2		106	40.9	Dec.	
1956-Jan.	27,428	25,984	13,344	18,788	1,940	9,700	536	3,352	3,500†	159	199	201	4,645	386	276†	278†	113	121	41.2	104	40.3	Jan.—1956				
Feb.			13,524							162	201*	204			274	275	113	121	41.1	106	40.8		Feb.			

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

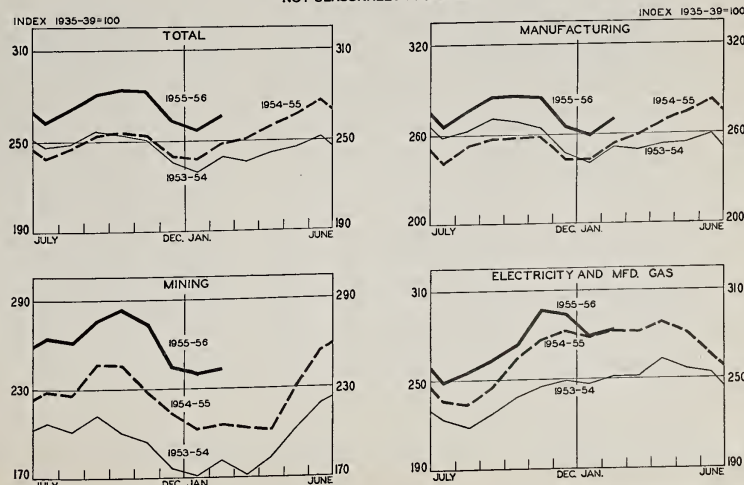
1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.9*	242.0*	270.1*	235.2*	316.5*	275.7
Monthly						
1954-May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	261.8	275.5	250.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3†	244.5†	265.8†	229.9†	321.9†	293.2
1956-Jan.	257.7*	240.1*	259.5	223.3*	316.1†	278.9
Feb.	266.4*	242.7*	269.9*	232.7*	328.1*	283.2*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH			
		New Orders Received During Month	Unfilled Orders at end of Month	All Inventories Held			
		1	2	Owled	Total	Raw Materials	Goods in Process
				4	5		6
1954-Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150
Apr.	1,483	1,386	2,668	3,592	4,110	1,743	1,152
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125
Aug.	1,491	1,379	2,583	3,554	4,094	1,733	1,127
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147
Nov.	1,484	1,453	2,474	3,422	4,093	1,719	1,149
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,160
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150
May	1,685	1,749	2,679	3,543	4,082	1,728	1,151
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,197
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186
1956-Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,272

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated total value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product		Change in Business Inventories		Govt. Expenditure on National Security		Personal Savings as Percentage of Disposable Income		Total Personal Income		Construction		Unemployment		Retail Sales		Consumer Price Index		Wholesale Prices: All Commodities		Average Hourly Earnings in Manufacturing		Total Industrial Production	
	Billions of Dollars		1		2		3		4		5		6		7		8		9		10		11	
	1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100		1947-49 = 100	
Annual Averages																								
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120												
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124												
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134												
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125												
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139												
Monthly																								
1954-Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126												
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128												
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130												
1955-Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132												
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133												
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135												
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	138												
May					301.4	3.6	2.7	15.3	114.2	110.9	1.87	139												
June					301.6	3.9	2.5	15.4	114.2	110.9	1.87	138												
July					305.3	4.0	2.5	15.5	114.2	110.3	1.87	139												
Aug.					305.3	4.1	2.2	15.7	114.5	110.9	1.88	140												
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142												
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143												
Nov.					311.5	3.6	2.4	15.8	115.0	111.2	1.93	143												
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144												
1956-Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143												
Feb.*					313.3†	2.7	2.9	15.3	114.6	112.4†	1.93	143												
Mar.*					314.9	3.0	2.8	15.7	114.7	112.8	1.95	142												

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". * Preliminary. † Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	287	361	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	115.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Feb. 1956	2,680	788	258	391	171	169	4,457	154			
Monthly											
1954-Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	126.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7†	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2†	117.8†
Feb.	216.0†	58.8	19.5	31.4	12.4	14.8	352.9†	12.7	135.7*	119.6*	113.5*

TOTAL IMPORTS (EXCLUDING GOLD) FROM

1948 = 100								1948 = 100			
	U.S.A.	U. K	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	OVER	TOTAL VALUE	PRICE	PHYSICAL VOLUME
								MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS			
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	167	285	65	4,030	32	152.3	124.4	135.0
1953	3,221	453	172	179	291	67	4,383	-10	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,462	401	211	234	320	94	4,712	-360	177.1	110.5†	160.3†
12 Mths. ending Jan. 1956	3,519	406	212	240	331	101	4,809	-448			
Monthly											
1954-Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	39.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0†	127.5†
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.7
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	168.3	110.4†	102.4†	152.7†
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6†	156.3†
May	318.5	37.1	21.4	20.6	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	36.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	35.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6†	109.1†	153.6†
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.3†	109.6†	174.5†
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.7†	111.3†	168.6†
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.0†	112.1†	178.2†
Nov.	303.5	40.3	24.1	32.8	31.7	10.7	443.1	-60.9	201.0†	112.8	174.7†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6†	154.1†
1956-Jan.	294.5†	33.1†	13.0	18.1	33.2	11.8	403.7†	-38.3†	183.2*	113.2*	161.8*
Feb.*	305.3†	30.9					405.0†	-62.1†			

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	7	16	57	270	252	3,370
1953	290	22	207	70	265	8	5	3	294	281	4,034	1,645
1954	208	20	126	89	186	8	5	3	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12 months ending Feb. 1956	200	17	84	68	89	10	15	29	264	254	4,547	1,748
Monthly 1954-Dec.	20.2	1.6	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	1.2	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	1.2	3.3	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	1.7	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	16.8	1.0	11.4	7.3	6.1	.8	.2	3.5	21.9	40.1	770.2	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	.8	.2	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	.8	.5	2.2	20.8	19.8	302.1	179.8

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	182	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	142	182	183	117	8,729	690	692	3,428
1949	1,549	4,705	30	386	199	135	281	127	10,267	535	706	3,806
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	162	127	305	123	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12 months ending Feb. 1956	2,422	5,858	16	538	231	138	396	175	21,969	1,010	*	4,454
Monthly 1954-Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	45.3	22.6	11.1	31.0	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	338.2
Nov.	214.8	506.3	.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 1956 has been converted at the rate of 1.96 cwt. per barrel.

† Revised. * Series discontinued.

2. Data prior to

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,519	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	87	44	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,691	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
Monthly 1954-July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	209.9	839.7	82.2	1,920.4	7.6	3.8	2.3	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	968.6	119.6	972.8	8.0	5.2	3.8	153.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.6	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,331	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,688	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,862	86	19	2,761	1,066
1955	111	4,538	29	108	500	360	58	3,092	97	20	3,038	1,119
Monthly 1954												
Jan.	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Feb.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Mar.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Apr.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
May	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
June	8.0	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955-Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	232.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	8.7	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.4	1.5	251.0	93.7
July	6.1	714.3	1.9	6.8	37.7	28.6	4.9	424.1	6.0	2.0	323.8	148.3
Aug.	7.9	772.8	3.2	7.1	44.9	38.5	4.5	446.4	9.9	1.8	262.3	106.5
Sept.	10.1	691.0	1.4	10.2	52.0	32.3	3.9	336.4	9.9	2.1	302.6	137.6
Oct.	9.2	698.4	4.2	11.2	49.3	38.5	4.4	386.1	15.9	1.9	279.9	147.0
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	235.7	4.8	1.5	213.2	92.7
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3					

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION *Compiled from "Trade of Canada," Dominion Bureau of Statistics (Excluding Gold)*

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmtd. and mtd.)	Other Vegetable and Animal Products	COTTON		Silk (raw and mtd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
												Raw and Unmtd.	Mtd.		Raw and Unmtd.	Mtd.							
Calendar Years																							Calendar Years
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	1946
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	24	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	57	30	27	39	17	31	25	1948
1949 ¹	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949 ¹
1950	113	25	39	87	71	17	31	49	22	31	126	91	67	8	55	52	21	26	45	23	42	34	1950
1951	118	31	46	86	71	18	35	49	22	24	21	90	87	8	95	68	35	31	64	35	51	51	1951
1952	121	46	38	71	81	20	23	51	21	26	93	68	82	7	29	53	40	24	58	30	57	48	1952
1953	129	38	35	60	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	1953
1954	142	45	47	63	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	1954
1955	140	82	41	66	88	20	23	75	25	26	121	63	86	7	35	60	52	23	56	53	73	70	1955
Monthly																							Monthly
1954—June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	June ² —1954
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6	3.5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	July
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0	4.3	5.9	.5	2.2	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4	2.8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Sept.
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1	3.0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Oct.
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	.6	4.2	2.8	3.0	1.3	4.4	3.6	5.1	4.4	Jan.—1955
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2†	2.0	7.9†	4.6	7.3	.6	2.7	4.6	3.9	1.6	4.1	3.5	5.4	4.6	Feb.
Mar.	9.6	5.2	1.9	6.0	8.6	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	6.1	7.5	.5	3.6	5.1†	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5	4.9	7.1†	.7	2.7	5.2	4.7	2.3	4.6	6.9	6.1	6.9	Sept.
Oct.	13.1	3.5	6.7	9.0	7.9	2.1	1.4	7.2	1.1	2.5	11.6	5.4	7.5	.7	2.6	5.3	4.6	1.6	5.2†	5.5	7.0	6.9	Oct.
Nov.	12.6	4.0	4.4	8.4	9.9	2.7	2.3	7.6	1.0	2.3	12.7	4.3	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7	5.4	7.4	.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Motors and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949 ¹	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	138	2,761	1949 ¹
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	98	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	265	13	11	140	134	168	341	27	105	429	4,031	1952
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953
1954	220	20	5	12	53	32	10	92	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093	1954
1955	260	32	7	17	75	38	13	100	178	446	365	326	21	9	227	142	124	373	44	123	531	4,712	1955
Monthly																							Monthly
1954—June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6	33.6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	June ² —1954
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3	31.5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	341.2	July
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4	28.2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2	Aug.
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6	26.4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Sept.
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0	24.7	2.6	.8	22.7	9.6	11.3	30.3	3.0	9.5	39.8	333.1	Oct.
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6	24.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Nov.
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6	24.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Dec.
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0	21.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.3	20.6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
Mar.	21.0	—	.5	1.3	5.1	2.8	1.3	11.5	15.2	34.5	25.9	—	—	—	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
Apr.	20.5	—	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.8	25.3	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.8	27.9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7	27.0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.8	48.5	372.6	June
July	22.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.2	25.7	1.7	.8	14.4	9.6	9.0	30.4	3.7	14.0	56.4†	429.8	July
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1	28.9	2.3	.6	19.4	13.3	11.6	30.4	3.4	14.5	56.2†	414.2	Sept.
Sept.	23.7	4.7	.5	1.7	7.6†	3.6	1.0	8.7	12.3	37.4	24.9	34.4	3.2	.9	22.3	19.0	11.5	32.6	4.2	11.7	46.3†	456.7	Oct.
Oct.	25.9	4.8	.8	1.7	7.8	3.7	1.2	8.2	15.2	44.8	25.9	34.4	3.2	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3†	443.1	Nov.
Nov.	24.9	3.2	.7	2.2	9.3	5.3	1.2	7.2	13.7	40.8	27.7	33.1	2.1	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.1	Dec.
Dec.	20.9	.4	.7	1.8	8.6	4.9	1.2	8.2	13.7	40.8	27.7	33.1	2.1	1.5	23.1	16.7	13.3	39.2	4.2	9.1	34.6	385.8	Dec.

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MAY 1956



BANK OF
MONTH-END AND

Millions of Dollars

Mutations of Loans		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
								Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total	Govt. of Canada	Chartered & Savings Banks		1	2		
As at Dec. 31											
	1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
	1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
	1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
	1953	374.5	1,002.1	835.7	1,835.7	2,270.2	-	-	-	67.2	36.3
	1954	168.5	1,193.0	820.6	2,053.6	2,222.0	-	-	-	66.4	35.6
	1955	282.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
	End of										
1955—	Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
	Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
	May	199.9	1,157.6	800.0	1,966.6	2,166.5	-	-	-	64.7	33.5
	June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
	July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
	Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
	Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
	Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
	Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
	Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956—	Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
	Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
	Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9
	Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9
	May	392.4	673.3	1,178.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0
	Average of Wednesdays										
1956—	Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
	Apr.	183.9	1,170.3	807.3	1,977.6	2,165.5	-	-	2.5	64.4	33.0
	May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
	June	226.1	1,166.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
	July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
	Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
	Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
	Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
	Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
	Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
1956—	Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
	Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5
	Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6
	Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	97.0	36.9
	May	353.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	101.1	36.9
1956—	As at										
	Jan. 4	265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1
	11	263.9	948.3	1,126.4	2,074.7	2,388.7	-	-	-	125.9	35.0
	18	268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0
	25	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0
	Feb. 1	227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0
	8	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0
	15	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	90.0	35.5
	22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6
	29	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
	Mar. 7	390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36.4
	14	417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	98.8	36.6
	21	427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6
	28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8
	Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	93.2	36.9
	11	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9
	18	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9
	25	332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9
	May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	-	100.4	36.9
	9	352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	101.2	36.9
	16	342.1	716.9	1,202.1	1,919.0	2,261.1	-	-	-	100.9	37.0
	23	361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	99.0	37.0
	30	391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	25.7	104.2	37.0
	June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	0.7	91.0	37.0

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA
WEEKLY SERIES

Millions of Dollars

All Other Accounts		Total Assets or Liabilities	LIABILITIES							All Other Accounts
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	
			Held by		Total	Govt. of Canada	Chartered Banks	Other		
			Chartered Banks	Others						
3					4			4, 5		
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
33.5	2,437.2	263.8	1,355.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	629.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	End of
36.2	2,367.2	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.—1955
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	82.9	76.2	May
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Nov.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Dec.
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Jan.—1956
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Feb.
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Mar.
53.6	2,454.3	*	*	1,706.1	30.2	542.8	29.9	82.7	62.6	Apr.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	May
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	82.9	43.3	Average of Wednesdays
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	84.8	44.8	Mar.—1955
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	Apr.
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	May
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	June
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	July
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Aug.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Sept.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	45.5	92.8	84.6	Oct.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Nov.
41.6	2,368.3	292.2†	1,352.9†	1,645.1	56.0	503.5	35.3	84.0	44.3	Dec.
38.8	2,421.2	302.0†	1,360.6†	1,662.6	48.6	538.7	34.0	87.9	49.4	Jan.—1956
48.3	2,472.0	318.0	1,367.2	1,685.2	48.3	556.0	31.0	87.5	64.0	Feb.
51.3	2,467.4	319.5	1,385.3	1,704.8	52.4	537.2	28.9	88.7	55.4	Mar.
64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8	Apr.
57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	109.4	92.1	As at
40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	89.8	76.8	Jan.—1956
26.7	2,411.7	346.1	1,312.4	1,653.5	43.3	562.6	33.7	79.8	33.8	4 Jan.
49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
54.5	2,360.3	310.0	1,337.8	1,647.7	49.3	502.8	33.9	74.4	42.2	8
36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	493.8	34.4	89.9	49.0	15
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22
36.0	2,373.6	266.1†	1,375.0†	1,641.1	60.8	493.6	35.0	94.3	48.7	29
54.5	2,417.5	297.5†	1,357.4†	1,654.9	62.0	546.6	30.8	90.3	52.9	7 Mar.
31.1	2,425.3	303.5†	1,355.7†	1,659.2	45.8	548.9	32.8	85.4	53.2	14
37.5	2,427.8	310.0†	1,350.8†	1,661.7	60.3	541.4	36.0	84.5	44.1	21
32.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	28
48.6	2,423.0	300.3	1,386.3	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	2,511.0	325.4	1,362.6	1,688.1	48.2	567.2	27.9	91.7	87.0	11
36.8	2,484.0	317.2	1,366.5	1,683.8	55.9	566.5	33.1	87.7	67.0	18
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
52.3	2,500.9	325.3	1,380.7	1,706.0	65.9	553.4	30.5	90.8	54.2	9
47.6	2,446.5	315.9	1,393.3	1,709.2	52.1	514.0	28.0	90.8	52.3	16
53.5	2,449.5	340.1	1,369.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	82.7	54.5	30
97.8	2,520.5	*	*	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June

CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*				
	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1955	541	293	834	9,915	8.4
1954-Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.7
Dec.	526	290	816	9,391	8.8
1955-Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May*	545	310	855	10,416	8.2

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Residential ⁴							
			Treasury Bills	2 years and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1	Ins. Res. Mises.	Call and Short 9	Provincial 8
As at Dec. 31													
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,647	304	159	370	854	-	155	79
1953	888	-	244	862	2,034	2,516	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83
End of													
1954-Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	2,992	272	169	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	127	57
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26
July	772	109	412	682	2,638	3,254	317	212	444	973	184	140	19
Aug.	819	90	418	416	2,802	3,286	316	205	438	959	162	160	13
Sept.	796	44	369	401	2,775	3,175	307	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60
Feb.	759	82	564	406	1,993	2,400	308	210	486	1,007	331	172	54
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, shown by Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. 2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. 3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent. for each day; since that date it has been a monthly average of 8 per cent. calculated as described in footnote 4. 4. Mainly deposits of foreign banks. 5. Capital, rest fund, and undivided profits as at the latest fiscal year-end. 6. Including issues payable in foreign currency.

CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

II. LIABILITIES ¹															Millions of Dollars
	Advances from Bank of Canada	Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities				
		Govt. of Canada	Provincial Governments	Personal Savings	Other Notice	Other Banks ⁴							Public Demand	Total ¹	
As at Dec. 31															
1951	—	88	185	4,296	316	95	2,993	7,973	878	225†	7	375	9,458	As at Dec. 31	
1952	—	49	214	4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951	
1953	—	473	166	4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952	
1954	—	176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953	
1955	2	517	181	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954	
End of 1954—Sept.	—	122	208	5,240	345	86	3,311	9,312	981	148	25	455	10,921	End of Sept.—1954	
Oct.	—	256	171	5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.	
Nov.	—	493	125	5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.	
Dec.	—	176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.	
1955—Jan.	—	153	141	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.—1955	
Feb.	—	203	138	5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.	
Mar.	—	146	265	5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.	
Apr.	—	55	198	5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.	
May	—	156	159	5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May	
June	—	107	246	5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June	
July	—	174	194	5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July	
Aug.	—	170	163	5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.	
Sept.	—	213	134	5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.	
Oct.	15	165	158	5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.	
Nov.	2	543	143	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.	
Dec.	2	517	181	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.	
1956—Jan.	—	501	148	5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.—1956	
Feb.	—	493	152	5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.	
Mar.	5	488	223	5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.	
Apr.	—	355	162	5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.	

III. ASSETS¹

SETS¹

Other Canadian Securities, Insured Residential													Mortgages and Loans ⁹ in Canada										Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Canadian Securities ^{1, 6}			Ins. Res. Mtgs.	Call and Short ⁹	Prov. Ins. ⁸	Municipal ⁸	Loans ⁹ in Canada ¹						Total	Cash Items ¹⁴	Foreign Sec. ¹	Loans Outside Canada														
Municipal ⁸	Corporate	Total ¹					Gov'n ¹⁰	C.S.B. ¹¹	Sub-Total ¹¹	General ¹²	General ¹²	Total ¹⁰					1. 13	9. 13												
167	393	881	-	107	68	94	177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31										
159	870	884	-	155	79	87	257	146	734	2,736	3,519	4,333	752	283	262	435	199	160	10,128	1951										
152	341	773	-	154	65	96	371	163	804	2,936	3,105	4,878	751	280	244	540	155	160	10,656	1952										
177	353	794	74	143	61	103	404	147	859	3,236	4,095	4,963	827	332	322†	488	155	174	11,433	1953										
218	482	1,022	294	179	83	124	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954										
158	326	742	23	112	22	117	380	22	653	3,349	4,002	4,767	624	273	314	490	148	179	10,921	End of Sept.-1954										
150	347	768	38	191	39	115	375	8	728	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Oct.										
161	347	775	55	196	57	103	374	168	899	3,252	4,180	5,011	582	314	321	497	162	171	11,326	Nov.										
177	353	794	74	143	61	103	404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Dec.										
177	356	800	88	129	59	106	408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan. - 1955										
184	372	831	99	122	59	116	382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.										
185	385	864	110	129	7	157	354	98	745	3,257	4,002	4,976	622	302	302	505	159	180	11,528	Mar.										
205	402	898	119	122	10	165	337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.										
205	402	908	131	134	13	127	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May										
205	429	942	141	149	28	133	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June										
205	438	959	162	160	13	122	338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July										
212	444	973	184	140	19	115	352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.										
214	449	999	209	133	33	130	360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,553	Sept.										
219	469	1,027	236	147	51	125	369	7	699	3,889	4,588	5,850	835	301	300	540	200	186	12,629	Oct.										
218	479	1,034	264	147	83	121	368	185	904	3,955	4,859	6,157	607	309	297	561	211	183	12,557	Nov.										
218	482	1,022	294	179	83	124	361	163	910	3,979	4,899	6,205	1,002	327	282	518	203	185	12,702	Dec.										
213	480	1,009	317	166	60	143	360	144	872	4,029	4,991	6,227	736	297	291	554	216	193	12,387	Jan. - 1956										
210	489	1,007	331	172	54	166	356	129	877	4,086	4,962	6,300	677	301	293	585	202	190	12,380	Feb.										
210	485	993	345	162	6	200	354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.										
																611	220	193	12,806	Apr.										

CHARTER WEEKLY Bank of

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities					Other Canadian Securities, Insured Resid				
									Insured Residential Mortgages	Call & Short 2	Provinc- ial 4	Municip- al 4		
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total						
Average of Wednesdays														
1953—	Aug.	900	—	268	2,519	290	160	361	811	—	135	15	99	
	Sept.	900	—	288	2,537	289	158	358	805	—	119	19	108	
	Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110	
	Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106	
	Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103	
1954—	Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98	
	Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107	
	Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127	
	Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141	
	May	904	—	298	2,494	261	148	332	740	—	161	9	139	
	June	888	42	281	2,455	264	147	330	741	—	231	9	144	
	July	833	57	338	2,576	262	151	331	744	2	149	9	144	
	Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126	
	Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114	
	Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115	
	Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104	
	Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103	
	1955—	Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.		762	60	450	3,086	269	180	366	816	92	117	55	105	
Mar.		780	80	423	3,122	290	182	374	846	105	137	41	134	
Apr.		817	87	388	3,172	294	189	388	872	114	115	8	160	
May		817	93	419	3,210	296	198	394	888	124	132	10	151	
June		803	111	409	3,229	313	204	409	926	138	146	23	130	
July		854	114	391	3,268	312	203	435	950	152	182	17	132	
Aug.		848	80	416	3,270	315	211	437	964	173	147	16	115	
Sept.		852	54	379	3,210	334	211	443	988	196	134	32	123	
Oct.		859	50	363	3,127	336	213	449	997	221	146	38	120	
Nov.		854	53	298	3,051	336	215	473	1,024	250	153	66	117	
Dec.		879	57	375	2,721	329	217	482	1,029	281	162	94	121	
1956—		Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
	Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147	
	Mar.	841†	61	570	2,352	297	208	482	987	339	165	33	179	
	Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213	
	As at 1955-Dec.	857	59	759	1,994	294	207	489	990	368	189	24	216	
1955—	Dec.	7	862	69	320	2,829	331	217	475	1,023	270	156	87	117
	14	880	58	349	2,769	331	217	478	1,026	278	155	92	121	
	21	871	44	415	2,662	328	217	487	1,032	284	171	96	122	
	28	902	56	415	2,622	325	217	487	1,029	290	165	99	125	
1956—	Jan.	4	896	67	426	2,616	322	214	480	1,015	295	167	75	122
	11	937	70	447	2,553	325	214	478	1,016	301	148	68	124	
	18	941	28	445	2,510	318	213	478	1,009	305	165	67	126	
	25	909	54	478	2,487	316	214	477	1,008	311	162	58	133	
	Feb.	1	816	70	513	2,469	316	214	482	1,012	316	169	58	139
	8	813	91	529	2,448	315	211	482	1,009	320	164	52	139	
	15	779	73	547	2,430	312	211	477	1,000	325	167	52	143	
	22	811	82	555	2,411	307	210	478	995	329	163	54	149	
	29	759	82	564	2,400	308	210	489	1,007	331	172	54	166	
	Mar.	7	844†	77	550	2,383	295	208	484	987	334	175	48	167
	14	853†	61	574	2,357	296	208	483	987	337	160	48	174	
	21	852	44	586	2,345	297	208	479	984	340	161	22	184	
	28	814	62	571	2,324	298	208	482	988	345	163	15	192	
Apr.	4	822	24	597	2,316	296	208	479	982	347	165	7	204	
	11	893	11	601	2,203	296	208	479	983	351	174	11	209	
	18	884	20	639	2,151	295	208	479	982	353	187	10	215	
	25	897	13	725	2,066	295	209	485	988	357	181	16	222	
May	2	843	54	770	2,028	295	207	484	987	361	188	17†	222	
	9	879	40	760	1,998	294	207	484	985	364	194	20	217	
	16	830	86	753	1,987	293	206	480	988	368	187	25	214	
	23	861	54	756	1,982	294	207	491	992	372	194	27	217	
	30	780	63	757	1,973	296	207	497	999	377	194	32	210	

★ For data on cash reserves, see section I of table on page 131.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

2. dates on a comparable basis.

3. Excluding Canadian day-to-day loans.

4. Includes securities guaranteed by provincial governments.

5. Securities purchased direct from issuer with a term of less than 1 year at

ED BANKS SERIES 1 Bank of

Canada

International Mortgages and Loans 2 in Canada										Estimated Items in Transit (net)		Canadian Dollar Deposits				Millions of Dollars											
Loans 2 in Canada										Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	Total 2	Personal Savings	Govt. of Canada Deposits	All Other	Total								
292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605	4,927	135	3,649	8,711	4,918	144	3,675	8,737	4,788	381	3,640	8,808	4,744	525	3,573	8,542	Average of Wednesdays Aug.—1953
303	25	573	3,266	3,870	4,675	463	4,927	135	3,649	8,711	4,918	144	3,675	8,737	4,788	381	3,640	8,808	4,744	525	3,573	8,542	4,744	525	3,573	8,542	Oct.
337	12	603	3,346	3,948	4,742	440	4,927	135	3,649	8,711	4,918	144	3,675	8,737	4,788	381	3,640	8,808	4,744	525	3,573	8,542	4,744	525	3,573	8,542	Nov.
352	102	772	3,344	4,116	4,895	487	4,927	135	3,649	8,711	4,918	144	3,675	8,737	4,788	381	3,640	8,808	4,744	525	3,573	8,542	4,744	525	3,573	8,542	Dec.
365	173	858	3,263	4,122	4,892	509	4,927	135	3,649	8,711	4,918	144	3,675	8,737	4,788	381	3,640	8,808	4,744	525	3,573	8,542	4,744	525	3,573	8,542	Jan.—1954
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	4,918	400	3,434	8,884	4,981	347	3,498	8,776	4,981	347	3,498	8,776	4,981	347	3,498	8,776	Feb.
419	135	911	3,247	4,157	4,918	400	4,846	605	3,574	8,822	4,918	400	3,434	8,884	5,011	148	3,618	8,777	5,011	148	3,618	8,777	5,011	148	3,618	8,777	Mar.
409	117	846	3,244	4,090	4,845	457	4,981	347	3,498	8,776	4,981	347	3,498	8,776	5,011	148	3,618	8,777	5,011	148	3,618	8,777	5,011	148	3,618	8,777	Apr.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	4,975	222	3,526	8,723	5,011	148	3,618	8,777	5,011	148	3,618	8,777	5,011	148	3,618	8,777	May
401	83	793	3,280	4,073	4,813	444	4,975	222	3,526	8,723	4,975	222	3,526	8,723	5,011	148	3,618	8,777	5,011	148	3,618	8,777	5,011	148	3,618	8,777	June
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	4,955	414	3,684	8,895	5,092	245	3,606	8,941	4,955	414	3,684	8,895	5,092	245	3,606	8,941	July
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	4,955	414	3,684	8,895	5,116	95	3,684	8,895	5,116	95	3,684	8,895	5,116	95	3,684	8,895	Aug.
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	4,823	411	3,630	8,998	5,164	204	3,630	8,998	5,164	204	3,630	8,998	5,164	204	3,630	8,998	Sept.
399	26	699	3,350	4,019	4,774	446	5,221	179	3,704	9,104	3,379	410	3,487	449	5,221	179	3,704	9,104	3,379	410	3,487	449	5,221	179	3,704	9,104	Oct.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	5,295	225	3,816	9,336	5,295	225	3,816	9,336	5,295	225	3,816	9,336	5,295	225	3,816	9,336	Nov.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	5,194	434	3,778	9,406	5,194	434	3,778	9,406	5,194	434	3,778	9,406	5,194	434	3,778	9,406	Dec.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,993	9,481	5,170	347	3,993	9,481	5,170	347	3,993	9,481	5,170	347	3,993	9,481	5,170	347	3,993	9,481	Jan.—1955
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,317	5,247	124	3,948	9,317	5,247	124	3,948	9,317	5,247	124	3,948	9,317	5,247	124	3,948	9,317	Feb.
393	120	791	3,212	4,002	4,910	422	5,316	187	3,923	9,428	5,316	187	3,923	9,428	5,316	187	3,923	9,428	5,316	187	3,923	9,428	5,316	187	3,923	9,428	Mar.
363	104	780	3,243	4,023	4,874	499	5,391	174	4,022	9,568	5,391	174	4,022	9,568	5,391	174	4,022	9,568	5,391	174	4,022	9,568	5,391	174	4,022	9,568	Apr.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,689	5,453	69	4,148	9,689	5,453	69	4,148	9,689	5,453	69	4,148	9,689	5,453	69	4,148	9,689	May
321	74	688	3,408	4,096	5,109	506	5,501	122	4,264	9,876	5,501	122	4,264	9,876	5,501	122	4,264	9,876	5,501	122	4,264	9,876	5,501	122	4,264	9,876	June
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	5,529	158	4,374	10,061	5,529	158	4,374	10,061	5,529	158	4,374	10,061	5,529	158	4,374	10,061	July
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	5,599	200	4,456	10,255	5,599	200	4,456	10,255	5,599	200	4,456	10,255	5,599	200	4,456	10,255	Aug.
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	5,670	182	4,433	10,285	5,670	182	4,433	10,285	5,670	182	4,433	10,285	5,670	182	4,433	10,285	Sept.
324	35	665	3,737	4,402	5,586	546	5,727	163	4,432	10,313	5,727	163	4,432	10,313	5,727	163	4,432	10,313	5,727	163	4,432	10,313	5,727	163	4,432	10,313	Oct.
361	12	687	3,817	4,504	5,722	546	5,822	367	4,240	10,429	5,822	367	4,240	10,429	5,822	367	4,240	10,429	5,822	367	4,240	10,429	5,822	367	4,240	10,429	Nov.
369	112	817	3,948	4,766	6,040	558	5,955	443	4,421	10,520	5,955	443	4,421	10,520	5,955	443	4,421	10,520	5,955	443	4,421	10,520	5,955	443	4,421	10,520	Dec.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,361	10,495	5,603	541	4,361	10,495	5,603	541	4,361	10,495	5,603	541	4,361	10,495	5,603	541	4,361	10,495	Jan.—1956
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	5,651	510	4,228	10,390	5,651	510	4,228	10,390	5,651	510	4,228	10,390	5,651	510	4,228	10,390	Feb.
358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	5,693	495	4,136	10,324	5,693	495	4,136	10,324	5,693	495	4,136	10,324	5,693	495	4,136	10,324	Mar.
355	119	854	4,152	5,004	6,333	511	5,730	451	4,069	10,255	5,730	451	4,069	10,255	5,730	451	4,069	10,255	5,730	451	4,069	10,255	5,730	451	4,069	10,255	Apr.
331	104	835	4,285	5,121	6,456	597	5,822	367	4,240	10,429	5,822	367	4,240	10,429	5,822	367	4,240	10,429	5,822	367	4,240	10,429	5,822	367	4,240	10,429	May
313	87	832	4,424	5,256	6,615	654	5,859	497	4,239	10,595	5,859	497	4,239	10,595	5,859	497	4,239	10,595	5,859	497	4,239	10,595	5,859	497	4,239	10,595	As at 7 Dec.—1955
361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	5,617	554	4,267	10,437	5,617	554	4,267	10,437	5,617	554	4,267	10,437	5,617	554	4,267	10,437	14
357	176	900	4,004	4,904	6,208	538	5,695	542	4,316	10,452	5,695	542	4,316	10,452	5,695	542	4,316	10,452	5,695	542	4,316	10,452	5,695	542	4,316	10,452	21
358	171	918	3,980	4,898	6,215	663	5,595	545	4,379	10,513	5,595	545	4,379	10,513	5,595	545	4,379	10,513	5,595	545	4,379	10,513	5,595	545	4,379	10,513	28
361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	5,604	524	4,442	10,570	5,604	524	4,442	10,570	5,604	524	4,442	10,570	5,604	524	4,442	10,570	28
360	159	883	3,997	4,879	6,189	726	5,662	437	4,173	10,573	5,662	437	4,173	10,573	5,662	437	4,173	10,573	5,662	437	4,173	10,573	5,662	437	4,173	10,573	4 Jan.—1956
362	155	858	4,018	4,875	6,192	438	5,646	520	4,417	10,284	5,646	520	4,417	10,284	5,646	520	4,417	10,284	5,646	520	4,417	10,284	5,646	520	4,417	10,284	11
363	151	873	4,018	4,890	6,205	564	5,654	521	4,191	10,366	5,654	521	4,191	10,366	5,654	521	4,191	10,366	5,654	521	4,191	10,366	5,654	521	4,191	10,366	18
360	148	861	4,029	4,890	6,209	521	5,642	502	4,132	10,336	5,642	502	4,132	10,336	5,642	502	4,132	10,336	5,642	502	4,132	10,336	5,642	502	4,132	10,336	25
359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	5,689	452	4,279	10,420	5,689	452	4,279	10,420	5,689	452	4,279	10,420	5,689	452	4,279	10,420	1 Feb.
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	5,687	511	4,006	10,205	5,687	511	4,006	10,205	5,687	511	4,006	10,205	5,687	511	4,006	10,205	8
358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	5,687	511	4,067	10,264	5,687	511	4,067	10,264	5,687	511	4,067	10,264	5,687	511	4,067	10,264	15
359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	5,682	508	4,095	10,285	5,682	508	4,095	10,285	5,682	508	4,095	10,285	5,682	508	4,095		

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks					Bank of Canada "Other" Deposits	Total	
				Notes	Coin	Total	Public Demand	Active Notice			Other excl. Govt. of Canada	Total	Less: Float	Net Total
As at Dec. 31	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	101	1,458	3,597	903	284	4,794	827	3,967	31	3,998
1954	1,449		1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of		94									
1955—Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,694	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,816	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷										DISTRIB	
	Direct Funded Debt						Guaranteed Un-matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks	
	Unmatured				Matured and out- standing	Total						
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total								
As at Dec. 31												
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
End of												
1955—Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-20	15,428	2,139	3,599	
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588	
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653	
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620	
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545	
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,487	
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-23	16,263	2,290	2,861	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits and other bank notice deposits; (b) Float, i.e. cheques and other items in transit; (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 131-132.

6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES
and Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets 3				
						Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.—1955
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-167	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS						Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.		
				Market Issues ¹⁴	Non-market ¹⁰	Total					
13											
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951	
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,366	4,356	14,008	1952	
1,314	9,283	5,134	4,211	7,651	9,283	18,628	18,628	4,840	13,788	1953	
1,204	8,713	5,456	4,712	6,623	2,080	8,713	18,881	4,866	14,015	1954	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955	
										End of	
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.—1955	
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.	
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May	
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June	
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July	
1,279	8,253	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.	
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.	
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.	
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.	
							19,935	6,124	13,810	Jan.—1956	
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,937	6,180	13,757	Feb.	
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,986	6,268	13,727	Mar.	
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,380	13,707	Apr.	
1,961	9,052	5,687	5,375	6,722	2,363	9,084	20,146				

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Bank of Canada

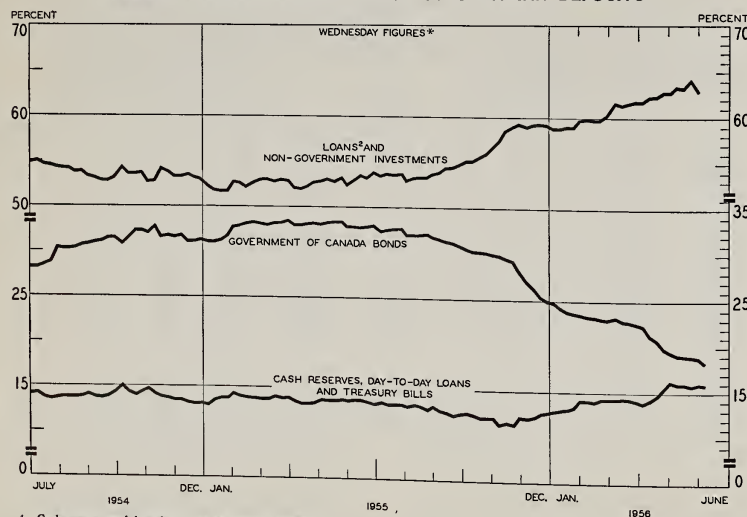
Millions of Dollars

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1951	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1952	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1953	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1954	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953-Mar.	4,800	241	5,041	4,129	113	4,242	8,066	956	9,022	16,995	1,310	18,305
June	4,951	203	5,154	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954-Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955-Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956-Mar.*	5,367	262	5,629	5,145	110	5,255	8,572	540	9,112	19,084	912	19,996

1. See footnotes to table on pages 135-136.

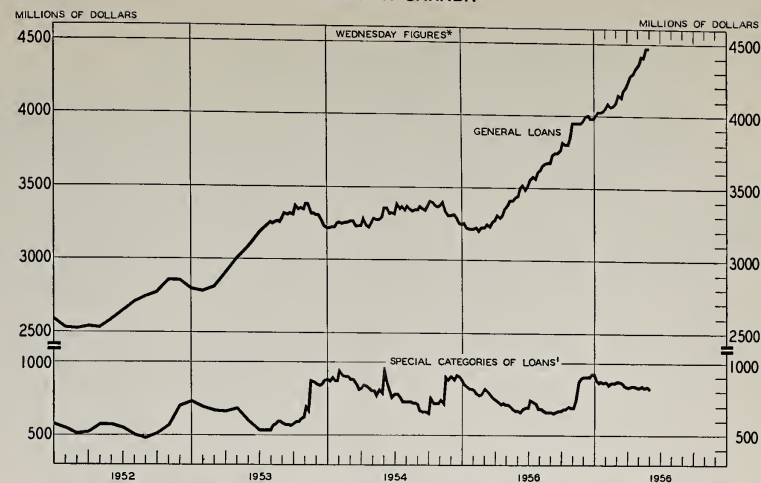
* Preliminary.

MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS¹



1. Cash reserves and deposits are on the statutory basis.
2. Excluding day-to-day loans.
3. Last date plotted May 30.

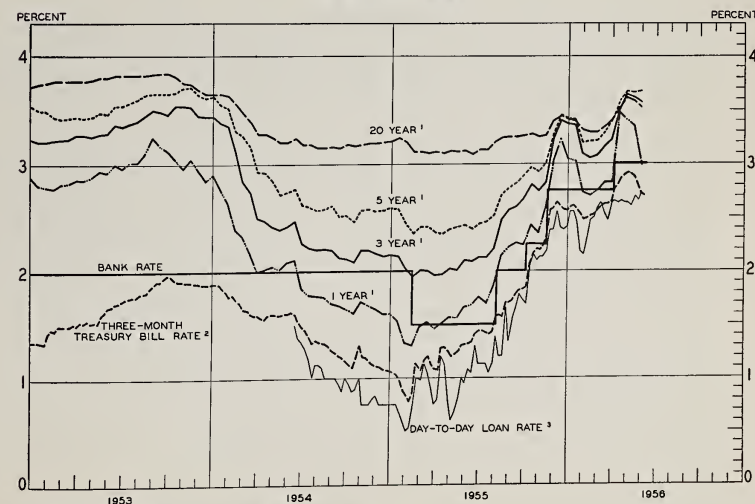
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

* Prior to August 1953, figures are month-end. Last date plotted May 30.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender.

3. Weekly average of closing rates.

MONEY MARK WEEKLY Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				
Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				
	At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	
Millions of Dollars				Percent					Millions of Dollars				
1954—	Wednesdays												
July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	
Sept. 29	—	—	—	8.8	8.8	1	.88	65	715	94	430	190	
Oct. 27	—	5	5	8.8	8.8	1 1/2	.93	135	735	120	370	245	
Nov. 24	—	—	—	8.7	8.8	2 1/2	.75	73	755	200	390	165	
Dec. 29	—	—	—	8.7	8.7	2 1/2	.75	93	780	177	316	287	
1955—	Jan. 26	—	—	8.8	9.0	1 1/2	.68	36	800	137	435	227	
Feb. 23	—	—	—	8.4	8.6	—	.83	87	840	126	421	293	
Mar. 30	—	—	—	8.6	8.6	2 1/2	.85	70	890	165	435	290	
Apr. 27	—	—	—	8.7	8.4	2 1/2	.98	69	930	235	367	329	
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	
June 29	—	—	—	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	
July 27	—	—	4	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	
Aug. 31	—	—	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	
Sept. 28	—	—	—	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	
Nov. 30	4	—	2	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	
Dec. 28	—	—	—	8.2	8.2	2 1/2	2.38	56	1,205	264	415	526	
1956—	Jan. 25	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	
Feb. 29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	
Mar. 28	—	—	—	7.9	8.2	2 1/2	2.58	62	1,575	441	571	564	
Apr. 25	10	—	—	8.3	8.2	2 1/2	2.08	13	1,640	333	725	582	
May 30	26	—	—	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	
Weekly													
1955—	Nov. 23	32	12	20	8.5	8.1	2 1/2	2.33	31	1,165	383	255	528
30	4	—	—	2	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	2 1/2	2.53	69	1,175	312	320	544	
14	2	—	2	8.3	8.3	2 1/2	2.38	58	1,180	323	349	507	
21	4	—	—	8.2	8.2	2 1/2	2.40	44	1,185	270	415	500	
28	—	—	—	8.2	8.2	2 1/2	2.38	56	1,205	264	415	526	
1956—	Jan. 4	10	5	5	8.2	8.1	2 1/2	2.47	67	1,225	266	426	533
11	—	—	10	13	8.4	8.3	2 1/2	2.58	70	1,245	264	417	565
18	—	—	—	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	541
25	—	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565
Feb. 1	—	—	—	—	8.5	8.5	2 1/2	2.13	70	1,300	228	513	559
8	—	—	—	2	8.2	8.3	2 1/2	2.20	91	1,325	237	529	559
15	—	—	—	3	8.1	8.2	2 1/2	2.40	73	1,360	272	547	541
22	—	—	—	5	8.2	8.2	2 1/2	2.48	82	1,395	309	555	532
29	—	—	—	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 7	—	15	18	8.2	8.2	2 1/2	2.63	77	1,470	390	550	529	
14	—	—	—	10	8.2	8.2	2 1/2	2.63	61	1,510	418	574	519
21	—	—	—	—	8.2	8.2	2 1/2	2.45	44	1,550	438	586	527
28	—	—	—	3	7.9	8.2	2 1/2	2.58	62	1,575	441	571	564
Apr. 4	16	—	—	—	7.9	7.9	2 1/2	2.56	24	1,600	452	597	551
11	10	—	—	3	8.3	8.1	2 1/2	2.73	11	1,615	447	601	567
18	10	—	—	—	8.3	8.2	2 1/2	2.63	20	1,630	409	639	582
25	10	—	—	—	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582
May 2	—	—	—	—	8.3	8.3	2 1/2	2.63	54	1,650	322	770	558
9	—	—	—	—	8.3	8.4	2 1/2	2.63	40	1,660	352	760	548
16	—	1	1	—	7.9	8.3	2 1/2	2.63	86	1,670	342	753	575
23	—	—	—	—	8.0	8.2	2 1/2	2.69	54	1,680	362	756	562
30	26	—	—	—	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542
June 6	1	—	—	2	8.2	8.3	2 1/2	2.73	67	1,690	433	749	508

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 2 1/4%. The rate was raised to 2% on August 5, 1955, to 2 1/4% on October 12, 1955, to 2 3/4% on November 18, 1955, and to the present rate of 3% on April 4, 1956. † Revised.

ET STATISTICS SERIES Bank of Canada

RY BILLS					DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)											
Weekly Tender on Thurs. following Wed. date shown					Total	Bank of Canada	Char- tered Banks	Government Accounts	General Public				Total			
Average Yield		Amount Sold		Canada Savings Bonds					Other Unmatured	Matured & Out- standing						
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills													
Percent		Millions of Dollars		Millions of Dollars												
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954				
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.				
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.				
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.				
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.				
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.				
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955				
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.				
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.				
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.				
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May				
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June				
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,339	27 July				
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.				
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.				
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.				
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.				
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.				
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956				
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.				
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.				
2.89	—	125	—	16,228†	2,273	2,790	2,067	2,362	6,705	30†	9,098†	25 Apr.				
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May				
2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23 Nov. — 1955				
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30				
2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.				
2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14				
2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21				
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28				
2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956				
2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11				
2.57	—	95	—	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18				
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25				
2.48	—	100	—	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.				
2.49	—	100	—	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8				
2.51	—	100	—	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15				
2.52	—	100	—	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22				
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29				
2.60	—	115	—	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.				
2.62	—	115	—	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14				
2.62	—	115	—	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21				
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28				
2.77	—	115	—	16,209†	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.				
2.80	—	115	—	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11				
2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18				
2.89	—	125	—	16,228†	2,273	2,790	2,067	2,362	6,705	30†	9,098†	25				
2.91	—	125	—	15,729†	2,286	2,798	1,561	2,356	6,699†	29	9,085	2 May				
2.90	—	125	—	15,727†	2,311	2,758†	1,602	2,344	6,683†	29	9,056†	9				
2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16				
2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23				
2.75	—	125	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30				
2.72	—	130	—													
2.68	—	130	—	15,688	2,304	2,691	1,598	2,315	6,738	43	9,095	6 June				

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA								UNITED STATES						UNITED KINGDOM					
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75			
				Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price		Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays	
1954—July	25	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ¾	3.34	94 ¾	3.39	28 July—1954
Aug.	25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ¾	3.29	94 ¾	3.37	25 Aug.
Sept.	29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ½	2.46	99 ½	2.51	100 ½	2.66	97 ½	3.25	94 ¾	3.36	29 Sept.
Oct.	27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.25	100	3.25	99 ½	2.52	99 ½	2.55	100 ½	2.67	97 ¾	3.22	94 ¾	3.35	27 Oct.
Nov.	24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ¾	3.18	95 ¾	3.33	24 Nov.
Dec.	29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.25	99 ½	3.26	97 ½	2.55	98 ¾	2.58	110 ½	2.67	96 ¾	3.35	92 ¾	3.50	29 Dec.
1955—Jan.	26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ¾	2.65	97 ½	2.67	108 ½	2.78	94 ¾	3.51	91 ¾	3.59	26 Jan.—1955
Feb.	23	1.13	1.36	3.77	101 ½	2.78	98 ½	2.86	107 ½	3.22	101 ½	3.15	87 ½	2.74	96 ¾	2.77	106 ½	2.89	91 ¾	3.75	88 ½	3.81	23 Feb.
Mar.	30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ¾	2.73	106 ½	2.85	91 ¾	3.75	88 ½	3.82	30 Mar.
Apr.	27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ¾	2.78	96 ¾	2.77	106 ½	2.86	89 ¾	3.86	85 ¾	4.03	27 Apr.
May	25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	97 ½	2.74	96 ¾	2.74	106 ½	2.85	86 ¾	4.28	83 ½	4.10	25 May
June	29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ¾	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June
July	27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ¾	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July
Aug.	31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ¾	2.90	104 ½	2.99	79 ½	5.14	76 ¾	4.85	31 Aug.
Sept.	28	1.88	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ¾	4.71	28 Sept.
Oct.	26	2.20	2.23	4.07	99 ½	3.08	96 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ¾	4.60	80 ½	4.45	26 Oct.
Nov.	30	2.58	2.45	4.07	97 ½	3.28	94 ¾	3.30	105 ¾	3.39	97 ½	3.39	96 ½	2.83	94 ¾	2.89	105 ½	2.93	82 ¾	4.74	79 ¾	4.64	30 Nov.
Dec.	28	2.56	2.69	4.07	97 ½	3.31	93 ¾	3.39	108 ¾	3.48	97 ½	3.41	95 ½	2.89	94 ¾	2.89	105 ½	2.94	82 ¾	4.85	78 ¾	4.69	28 Dec.
1956—Jan.	25	2.53	2.25	4.07	98 ¾	3.22	94 ¾	3.29	104 ¾	3.43	98 ¾	3.35	96 ¾	2.83	95 ½	2.82	105 ½	2.90	80 ¾	5.04	77 ¾	4.83	25 Jan.—1956
Feb.	29	2.56	2.41	5.20	98 ¾	3.23	95 ¾	3.25	105 ¾	3.37	99 ¾	3.30	96 ¾	2.83	95 ½	2.83	105 ½	2.90	80 ¾	5.06	76 ¾	4.85	29 Feb.
Mar.	28	2.64	2.17	5.17	97 ½	3.33	93 ¾	3.40	103 ¾	3.49	97 ¾	3.41	94 ¾	2.83	93 ½	2.96	104 ¾	2.90	79 ¾	5.23	75 ¾	5.03	28 Mar.
Apr.	25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ¾	3.69	94 ¾	3.60	93 ¾	3.10	92 ¾	3.06	102 ¾	3.12	80 ¾	5.08	75 ¾	4.96	25 Apr.
May	30	2.72	2.57	5.01	95 ¾	3.51	92 ¾	3.51	102 ¾	3.60	95 ¾	3.51	95 ¾	2.90	95 ¾	2.86	104 ¾	2.98	79 ¾	5.27	74 ¾	5.07	30 May
Weekly																							Weekly
1956—Dec.	21	2.57	2.62	4.14	96 ¾	3.36	93 ¾	3.41	103 ¾	3.50	97 ¾	3.44	96 ¾	2.85	94 ¾	2.88	105 ½	2.94	82 ¾	4.84	78 ¾	4.70	21 Dec.—1955
	28	2.56	2.69	4.07	97 ¾	3.31	93 ¾	3.39	103 ¾	3.48	97 ¾	3.41	95 ¾	2.89	94 ¾	2.89	105 ½	2.94	82 ¾	4.85	78 ¾	4.69	28
1956—Jan.	4	2.59	2.49	4.07	96 ¾	3.35	93 ¾	3.40	103 ¾	3.50	97 ¾	3.43	95 ¾	2.91	94 ¾	2.89	105 ½	2.93	82 ¾	4.85	78 ¾	4.70	4 Jan.—1956
	11	2.61	2.60	4.07	97 ¾	3.32	93 ¾	3.37	104 ¾	3.46	97 ¾	3.42	95 ¾	2.89	95 ½	2.87	105 ½	2.91	81 ¾	4.94	77 ¾	4.80	11
	18	2.57	2.49	4.07	98 ¾	3.22	94 ¾	3.29	104 ¾	3.44	98 ¾	3.37	96 ¾	2.84	95 ½	2.83	105 ½	2.90	80 ¾	4.98	77 ¾	4.78	18
	25	2.53	2.25	4.07	98 ¾	3.22	94 ¾	3.29	104 ¾	3.43	98 ¾	3.35	96 ¾	2.83	95 ½	2.82	105 ½	2.90	80 ¾	5.04	77 ¾	4.83	25
Feb.	1	2.48	2.40	4.13	98 ¾	3.21	94 ¾	3.27	104 ¾	3.42	98 ¾	3.33	96 ¾	2.80	95 ½	2.81	106 ¾	2.88	80 ¾	5.03	77 ¾	4.84	1 Feb.
	8	2.49	2.27	4.14	98 ¾	3.21	95 ¾	3.24	105 ¾	3.39	99 ¾	3.30	97 ¾	2.78	96 ¾	2.79	106 ¾	2.88	80 ¾	5.09	76 ¾	4.88	8
	15	2.51	2.39	5.27	98 ¾	3.22	95 ¾	3.24	105 ¾	3.37	99 ¾	3.30	96 ¾	2.79	96 ¾	2.80	105 ½	2.89	78 ¾	5.30	74 ¾	5.05	15
	22	2.52	2.43	5.22	98 ¾	3.21	95 ¾	3.24	105 ¾	3.37	99 ¾	3.30	96 ¾	2.81	96 ¾	2.81	105 ½	2.90	79 ¾	5.19	75 ¾	5.01	22
	29	2.56	2.41	5.20	98 ¾	3.23	95 ¾	3.25	105 ¾	3.37	99 ¾	3.30	96 ¾	2.83	95 ½	2.83	105 ½	2.90	80 ¾	5.06	76 ¾	4.85	29
Mar.	7	2.60	2.17	5.21	97 ¾	3.25	94 ¾	3.29	105 ¾	3.39	98 ¾	3.32	96 ¾	2.85	95 ½	2.85	105 ½	2.92	79 ¾	5.21	75 ¾	4.99	7 Mar.
	14	2.62	2.37	5.22	97 ¾	3.28	94 ¾	3.30	104 ¾	3.42	98 ¾	3.37	96 ¾	2.88	95 ½	2.88	105 ½	2.94	78 ¾	5.28	74 ¾	5.13	14
	21	2.62	2.42	5.11	97 ¾	3.29	94 ¾	3.30	104 ¾	3.42	97 ¾	3.39	95 ¾	2.92	94 ¾	2.91	104 ½	2.96	79 ¾	5.12	74 ¾	5.06	21
	28	2.64	2.17	5.17	97 ¾	3.33	93 ¾	3.40	103 ¾	3.49	97 ¾	3.41	94 ¾	2.83	93 ½	2.96	104 ¾	3.00	79 ¾	5.23	75 ¾	5.03	28
Apr.	4	2.77	2.40	5.17	96 ¾	3.36	93 ¾	3.41	103 ¾	3.49	97 ¾	3.41	94 ¾	3.06	93 ½	3.02	103 ¾	3.05	79 ¾	5.23	75 ¾	5.02	4 Apr.
	11	2.80	2.50	5.12	95 ¾	3.48	93 ¾	3.46	102 ¾	3.58	96 ¾	3.50	93 ½	3.09	92 ¾	3.04	102 ¾	3.08	79 ¾	5.24	75 ¾	5.01	11
	18	2.86	2.77	5.12	95 ¾	3.55	92 ¾	3.49	101 ¾	3.62	95 ¾	3.53	93 ½	3.13	92 ¾	3.08	101 ¾	3.14	80 ¾	5.10	76 ¾	4.94	18
	25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ¾	3.69	94 ¾	3.60	93 ½	3.10	92 ¾	3.06	102 ¾	3.12	80 ¾	5.08	75 ¾	4.96	25
May	2	2.91	2.74	4.95	94 ¾	3.61	92 ¾	3.52	101 ¾	3.66	94 ¾	3.59	94 ½	3.01	93 ½	2.98	102 ¾	3.08	81 ¾	5.01	77 ¾	4.83	2 May
	9	2.90	2.52	4.95	94 ¾	3.60	92 ¾	3.54	101 ¾	3.66	94 ¾	3.58	94 ¾	3.04	93 ½	2.97	103 ¾	3.05	81 ¾	5.01	76 ¾	4.89	9
	16	2.87	2.71	4.95	95 ¾	3.56	92 ¾	3.52	101 ¾	3.65	94 ¾	3.52	94 ¾	2.99	94 ¾	2.94	103 ¾	3.02	80 ¾	5.12	75 ¾	4.96	16
	23	2.78	2.70	4.95	95 ¾	3.57	92 ¾	3.52	101 ¾	3.64	95 ¾	3.56	95 ¾	2.92	94 ½	2.89	104 ½	3.00	79 ¾	5.16	75 ¾	5.00	23
	30	2.72	2.57	5.01	95 ¾	3.51	92 ¾	3.51	102 ¾	3.60	95 ¾	3.51	95 ¾	2.90	95 ¾	2.86	104 ½	2.98	79 ¾	5.27	74 ¾	5.07	30
June	6	2.68	2.66		95 ¾	3.48	92 ¾	3.49	102 ¾	3.55	97 ¾	3.44	95 ¾	2.92	95 ¾	2.87	104 ½	2.96	78 ¾	5.37	73 ¾	5.17	6 June

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

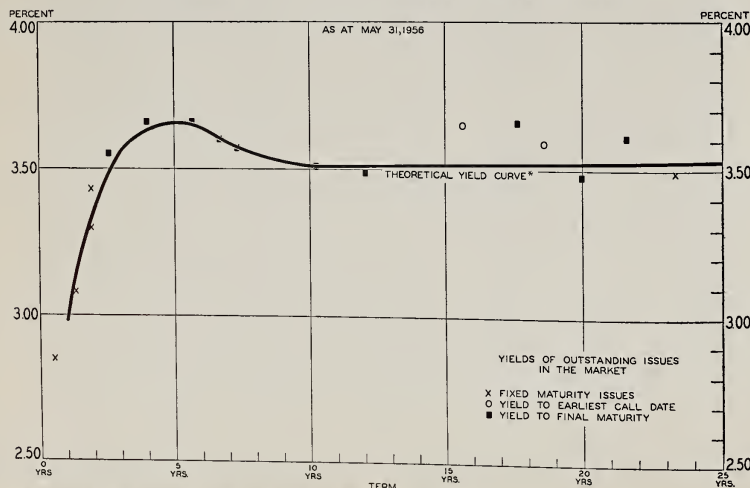
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.62	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.82	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.82	3.10	3.17
29	1.67	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.66	1.79	2.01	2.41	2.81	2.96	3.12	3.19
31	1.66	1.90	2.10	2.43	2.81	2.94	3.09	3.17
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.97	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.16	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.14	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.28	3.37	3.45	3.42	3.41	3.44
Dec. 13	3.22	3.34	3.40	3.45	3.45	3.42	3.41	3.44
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/2	95 1/2	97 1/2	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26
1953	99 1/2	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	278 1/2	269 1/2	269 1/2	273.39	274.19
1955	100 1/8	96 1/2	99 1/2	98.63	98.62	280 1/2	268 1/2	280 1/2	275.35	274.23
1955—Jan.	97 1/2	96 1/2	96 1/2	96.60	96.69	270 1/2	268 1/2	270 1/2	269.12	269.86
Feb.	98 1/2	96 1/2	98 1/2	97.69	97.72	275 1/2	269 1/2	275 1/2	271.97	271.75
Mar.	99 1/2	98 1/2	98 1/2	98.43	98.40	276 1/2	273 1/2	274 1/2	274.81	273.81
Apr.	98 1/2	98 1/2	98 1/2	98.62	98.58	277 1/2	274 1/2	274 1/2	275.86	274.62
May	98 1/2	98 1/2	98 1/2	98.59	98.58	276 1/2	274 1/2	274 1/2	275.69	274.87
June	98 1/2	98 1/2	98 1/2	98.44	98.41	275 1/2	274 1/2	274 1/2	274.66	273.18
July	98 1/2	98 1/2	98 1/2	98.46	98.41	274 1/2	273 1/2	274 1/2	274.25	272.51
Aug.	98 1/2	98 1/2	98 1/2	98.51	98.46	275 1/2	274 1/2	274 1/2	274.56	272.93
Sept.	99 1/2	98 1/2	99 1/2	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct.	100 1/2	98 1/2	99 1/2	99.53	99.53	279 1/2	275 1/2	279 1/2	277.96	276.77
Nov.	100 1/2	99 1/2	100 1/2	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec.	100 1/2	99 1/2	99 1/2	99.95	99.99	280 1/2	279 1/2	280 1/2	280.15	279.07
1956—Jan.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.88
Feb.	99 1/2	99 1/2	99 1/2	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	280 1/2	280 1/2	280.17	278.89
Apr.	99 1/2	99 1/2	99 1/2	99.68	99.75	280 1/2	278 1/2	279 1/2	279.93	278.81
May	99 1/2	98 1/2	98 1/2	99.18	99.30	279 1/2	277 1/2	277 1/2	278.49	277.27

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

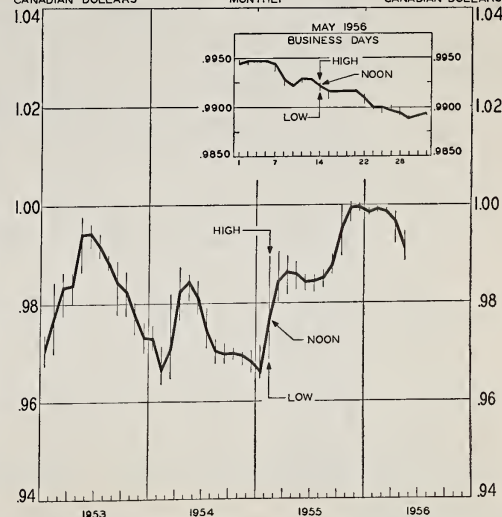
\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:		Jan.	Feb.	Mar.	Apr.	4 th Month Total	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-21.0	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-23.4	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	9.2	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-66.6									
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	3.5	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	11.6	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	8.5	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	5.6									
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	3.9	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	7.1	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	4.2	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	8.9									
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	75.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	51.2	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	0.7	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	100.5									
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	1.0	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-1.9	-0.3	-	-0.6	-	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	1.4	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.6									
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	73.3	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	84.5	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	112.4	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	118.4									
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	3.7	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	4.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	11.4	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	5.4									
Policy Loans	1953	0.8	0.3	1.1	1.3	3.5	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	4.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	3.4	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	3.9									
Total ⁵	1953	42.6	30.3	43.8	27.0	143.4	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	138.2	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	35.4	151.2	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	176.5									
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	39.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	43.7	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	50.1	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	55.7									
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.1	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	-0.6	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.9	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	19.0									
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	102.7	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	95.1	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	96.2	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	101.8									

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
- * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
- * Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	128.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955-Jan.	215.8	205.0	222.2	172.2	248.3	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	174.2	245.6	209.9	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.6	116.4	112.3	128.8	107.9	116.8	118.3
June	218.7	210.2	224.0	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	224.5	169.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5†	212.6	226.7	155.2	239.4	197.3	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	168.7	232.0	200.4	116.6	109.7	131.9	108.7	116.6	120.1
May							116.6	109.3	132.1	108.8	116.5	120.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	685	3,789	226	56	106	10	106	400	5,060	4,468	9,528	117
Apr. 23	749	3,931	230	41	97	11	93	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	549	181	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,066	232	44	103	31	142	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117
Apr. 21	704	4,131	245	36	90	15	105	257	5,583	5,080	10,663	117

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ^{4,†}			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.3	159.3	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1954—Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	109.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2†	114.4†	41.2†	43.8	147.3	165.2	1,090	358	69	663
Mar.	113.3	116.0	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.2		41.1	42.7	150.4	167.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Mar. 1, 1956 was Manufacturing, 1,109,389; Mining, 104,060.
 3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

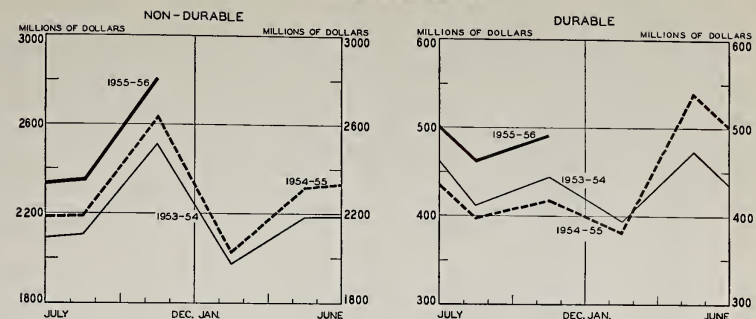
	SHIPMENTS DURING MONTH		ORDERS		INVENTORIES AT END OF MONTH			
	1	2	3	4	All Inventories Held			
					Total ⁵	Raw Materials	Goods in Process	Finished Products
1954—Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,642	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764†	1,744†	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717†	1,855†	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707†	1,736†	2,606	3,620†	4,176†	1,792	1,187	1,198†
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,553	1,691	2,761	3,764	4,276	1,839	1,184	1,253
Feb.	1,636	1,719	2,845	3,841	4,369	1,872	1,222	1,275
Mar.	1,766	1,711	2,799	3,865	4,393	1,866	1,240	1,287

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 6. Preliminary.

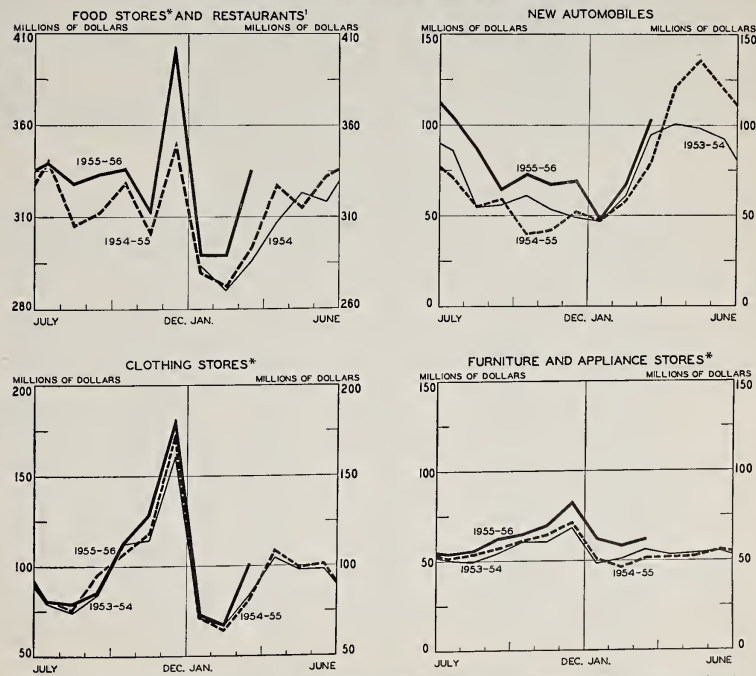
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Labour Income †	Disposable Income	Expenditure on Goods											Total		Durable Goods		Non-Durable Goods		
	Production Index	Employment Index								Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week									
														Total		Ex. Farm	1949 = 100	Thousands of Persons	1935-39 = 100	1949 = 100	Average	
Millions of Dollars									1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average		Average		
1954—Feb.	23,980	22,832	11,808	16,450	1,728	8,820	300	2,392	2,760	137	152	208	4,302	328	246	255	111	121	40.7	102	40.2	Feb.—1954
Mar.			11,760							129	148	212			239	248	110	119	41.0	101	40.4	Mar.
Apr.			11,832							127	144	223			241	249	109	117	40.7	101	40.3	Apr.
May	24,076	23,008	11,880	16,764	1,656	8,964	-356	2,392	2,748	136	143	247	4,315	335	242	249	109	117	40.6	101	39.9	May
June			12,012							124	152	266			241	251	109	116	40.1	101	39.6	June
July			12,132							124	139	254			243	249	108	115	40.8	101	40.3	July
Aug.	24,048	23,040	12,072	16,592	1,728	9,008	-460	2,388	2,888	127	147	276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,132							131	146	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,488	23,480	12,144	17,092	1,616	9,128	36	2,388	2,904	135	152	246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
Dec.			12,288							139	152	245			250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,204							141	158	255			254	259	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,364	23,956	12,252	17,620	1,668	9,104	364	2,568	2,960	144	159	251	4,383	360	254	258	106	112	41.0	101	40.6	Feb.
Mar.			12,264							141	158	263			255	258	108	114	41.0	101	40.6	Mar.
Apr.			12,480							152	167	238			257	264	108	115	41.0	101	40.6	Apr.
May	26,580	25,088	12,732	18,352	1,804	9,524	28	2,960	3,164	134	165	236	4,460	358	263	268	109	116	41.2	102	41.1	May
June			12,972							138	159	226			268	273	110	117	41.4	103	40.8	June
July			12,984							142	160	222			269	274	111	119	40.9	103	41.0	July
Aug.	27,124	25,784	13,104	18,380	2,020	9,644	100	3,208	3,380	147	181	208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
Sept.			13,104							157	180	230			273	279	112	119	41.3	105	41.1	Sept.
Oct.			13,152							159	201	209			274	277	111	118	41.4	104	40.7	Oct.
Nov.	27,428	25,984	13,200	18,788	1,940	9,700	536	3,352	3,500	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,320							159	199	201			276	278	113	121	41.2	104	40.3	Jan.—1956
Feb.			13,488							162	199†	204	4,645	386	274	274†	113	121	41.2†	106	40.9†	Feb.
Mar.			13,512							151	224*	194			281	280	115	124	41.0	105	40.9	Mar.

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

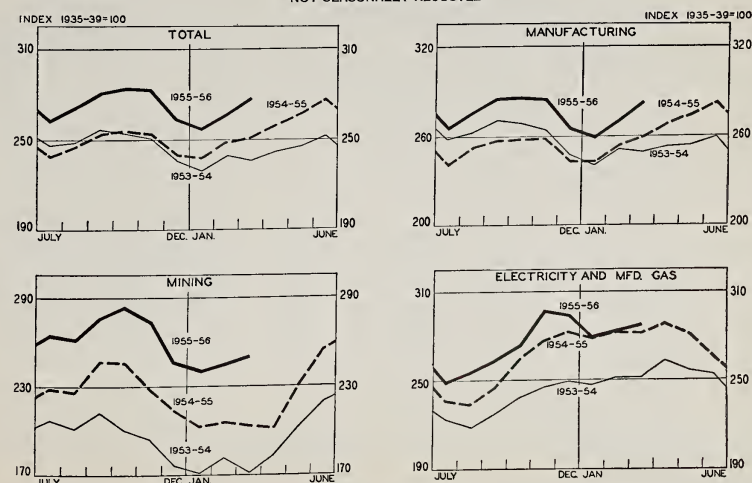
VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0†	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8†	242.0	270.1	235.2	324.8†	275.7
Monthly						
1954—June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.6	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	286.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5†	265.5†	229.5†	321.9	293.2
1956—Jan.	257.7	240.2†	259.5	223.5*	315.7†	278.8†
Feb.	266.5†	244.6†	269.7†	233.1*	327.0†	283.2
Mar.	277.2*	249.7*	282.3*	242.0*	345.4*	286.9

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Central Mortgage and Housing Corporation and its subsidiaries										
Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954-Aug.	8.6	6.2	11.0	7.7	122.0	140.7	129.0	336.9	55.6	392.5
Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956-Jan.	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb.*	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.*	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr.*					128.7	147.6	135.8			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enhanced and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product		Change in Business Inventories		Govt. Expenditure on National Security 1		Personal Savings as a Percentage of Disposable Income		Total Personal Income		Construction		Unemployment		Retail Sales		Consumer Price Index		Wholesale Prices: All Commodities		Average Hourly Earnings in Manufacturing 5		Total Industrial Production	
	Billions of Dollars 2								Billions of \$		Billions of \$		Millions		Billions of \$		1947-49=100		1947-49=100		Dollars		1947-49=100	
Annual Averages 4																								
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120												
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124												
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134												
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125												
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139												
Monthly																								
1954-Nov.	367.1	-0.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128												
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130												
1955-Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132												
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133												
Mar.					295.7	3.0	3.2	15.1	114.2	110.0	1.85	135												
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136												
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138												
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139												
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139												
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.8	114.9	111.6	1.91	143												
Sept.					307.9	4.1	2.1	15.7	114.9	111.7	1.90	142												
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143												
Nov.	397.3	5.3	41.0	6.8	311.5	3.6	2.4	15.8	115.0	111.2	1.93	143												
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144												
1956-Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143												
Feb.	398.6	4.0	40.8	6.6	313.3	2.7	2.9	15.3	114.6	112.4	1.93	143												
Mar.					315.2†	3.0	2.8	15.7	114.7	112.8	1.95	141†												
Apr.*					317.1	3.3	2.6	15.5	114.9	113.7	1.95	142												

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". † Revised. * Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	384	217	145	4,356	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	128.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Apr. 1956	2,701	787	258	394	171	179	4,490	154			
1954-Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.3	131.3
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	13.9	15.0	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8*	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	126.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4*	113.7*
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3*	120.7*	123.7*

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Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	1,503	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	339	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,084	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12 mths ending Apr. 1956	212	17	81	61	96	10	14	28	262	252	4,454	1,774
Monthly 1955—Feb.	12.1	1.2	3.5	3.3	5.3	0.7	0.2	1.9	16.6	20.3	339.3	143.0
Mar.	13.2	1.7	7.3	5.7	4.7	0.8	0.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	0.8	0.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.8	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956—Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4†	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.8	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	602	3,423
1949	1,549	4,705	30	397	199	135	287	127	10,267	535	793	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,084	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12 mths ending Apr. 1956	2,414	5,863	17	502	234	127	380	176	21,466	1,000	*	4,476
Monthly 1955—Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	186.7	478.5	1.3	49.3	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	202.3	485.2	1.3	55.4	16.4	13.9	29.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	0.7	52.3	17.2	12.6	32.9	14.8	1,937.2	102.1	*	494.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	49.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956—Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 1956 has been converted at the rate of 1.96 cwt. per barrel.

† Revised. * Series discontinued.

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Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	32	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	35	13
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12 mths ending Feb. 1956	2,981	11,502	929	14,233	105	41	32	3,304	207	59	36	14
Monthly 1954—Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955—Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.3	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956—Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	98	197	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539†	29	108	500	360	58	3,092	97	20	3,038	1,119
12 mths ending Feb. 1956	112	4,578	30	118	569	394	66	3,101	97	20	3,201	1,158
Monthly 1954-Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955-Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	489.3	2.3	6.6	22.8	25.5	6.3	317.5	7.5	1.8	263.7	97.3
June	8.9	705.1	3.2	8.2	41.8	29.8	4.5	446.3	8.7	1.5	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	2.0	323.8	148.3
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	9.9	1.8	262.6	107.5
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	336.4	9.9	2.1	302.3	136.1
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	386.1	15.9	1.9	277.7	147.9
Nov.	9.9	460.9	1.9	14.7	33.3	47.6	4.4	235.7	4.8	1.5	213.2	92.7
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3					
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3

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JUNE 1956



BANK OF
MONTH-END AND

Millions of Dollars

Millions of Dollars		ASSETS									
		Government of Canada Direct and Guaranteed Securities				Total	Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
		Other Maturities			Govt. of Canada			Chartered & Savings Banks			
		Treasury Bills	2 yrs. and under	Over 2 yrs.							
										1	2
As at Dec. 31		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1950		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1951		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1952		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1953		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1954		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1955											
End of											
1955-Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956-Jan.		235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Feb.		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar.		455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9
Apr.		323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9
May		392.4	673.3	1,178.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0
June		456.1	585.3	1,276.5	1,861.8	2,317.8	-	-	-	96.7	38.3
1956-Jan.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
1955-Apr.		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
May		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
June		298.6	979.0	988.6	1,967.6	2,265.1	-	-	-	94.5	33.6
July		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Aug.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Sept.		240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
Oct.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
Nov.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
Dec.											
1956-Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
Feb.		276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5
Mar.		421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6
Apr.		410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	97.0	36.9
May		353.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	101.1	36.9
June		447.9	641.4	1,230.1	1,871.6	2,319.5	-	-	5.7	95.7	37.2
1956-Feb.											
As at											
1		227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0
8		237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	100.5	36.9
15		272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5
22		308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6
29		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar. 7		390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36.4
14		417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	93.8	36.6
21		427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6
28		440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8
Apr. 4		452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	93.2	36.9
11		447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9
18		408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9
25		332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9
May 2		321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	-	100.4	36.9
9		352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	101.2	36.9
16		342.1	716.9	1,202.1	1,919.0	2,261.1	-	-	-	100.9	37.0
23		361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	99.0	37.0
30		391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	25.7	104.2	37.0
June 6		433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	0.7	91.0	37.0
13		435.9	656.3	1,215.1	1,871.4	2,307.2	-	-	12.0	99.9	37.0
20		460.9	629.0	1,241.5	1,870.5	2,331.4	-	-	5.0	95.9	37.3
27		461.4	600.5	1,273.4	1,873.8	2,335.2	-	-	5.0	95.9	37.6
July 4		457.9	582.0	1,275.6	1,857.6	2,315.4	-	-	11.0	92.7	38.3

CANADA
WEEKLY SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES										As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits				Foreign Currency Liabilities	All Other Accounts		
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other					
		Chartered Banks	Others									
3										4, 5		
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950		
24.4	2,441.0	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951		
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952		
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	628.9	29.5	63.8	69.3	1953		
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954		
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955		
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	End of Apr.—1955		
49.7	2,314.0	268.6	1,329.1	1,537.7	50.6	516.9	35.6	61.7	52.0	May		
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June		
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July		
49.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.		
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.		
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.		
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.		
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.		
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956		
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.		
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.		
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.		
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May		
131.0	2,583.9	*	*	1,734.9	51.1	574.7	32.2	87.2	103.8	June		
										Average of Wednesdays		
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.—1955		
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May		
36.9	2,337.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June		
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July		
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.		
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.		
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.		
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.		
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.		
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956		
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.		
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.		
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.		
51.3	2,467.4	319.5	1,385.3	1,704.8	52.4	537.2	28.9	88.7	55.4	May		
53.1	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	85.7	65.4	June		
49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.—1956		
54.5	2,360.3	310.0	1,357.8	1,647.7	59.3	502.8	33.9	74.4	42.2	8		
56.1	2,359.0	312.0	1,357.7	1,646.5	49.4	489.3	34.4	89.9	49.0	15		
31.8	2,364.8	310.0	1,380.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22		
36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	493.6	35.0	94.3	48.7	29		
54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.		
51.1	2,425.3	308.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14		
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.6	30.0	84.5	44.1	21		
32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	28		
48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.		
55.4	2,511.0	326.6	1,361.4	1,681.1	43.2	567.2	27.9	91.7	87.8	11		
36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18		
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25		
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May		
52.3	2,500.9	325.3	1,380.7	1,706.0	65.9	553.4	30.5	90.8	54.2	9		
47.6	2,446.5	315.9	1,393.3	1,709.2	52.1	514.0	28.0	90.8	62.3	16		
53.5	2,449.5	340.1	1,369.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23		
48.9	2,462.7	329.3	1,378.0	1,705.3	52.1	540.9	27.1	82.7	53.5	30		
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June		
40.3	2,496.5	343.5	1,376.9	1,720.4	55.4	536.5	28.5	90.1	70.5	13		
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	20		
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	27		
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July		

CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio %
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages				
1951	567	225	792	10.2
1952	606	269	875	10.4
1953	627	256	883	10.2
1954	624	260	884	10.1
1954 1st Half	525	286	811	9.07
1955	541	293	834	9.15
1954-Oct.	509	298	807	9.07
Nov.	526	294	820	9.27
Dec.	526	290	816	9.31
1955-Jan.	569	279	848	9.48
Feb.	492	318	810	9.34
Mar.	521	284	805	9.39
Apr.	544	268	812	9.56
May	531	277	808	9.63
June	529	288	817	9.81
July	557	282	840	10.04
Aug.	552	293	845	10.22
Sept.	542	303	845	10.26
Oct.	559	301	860	10.31
Nov.	549	313	862	10.38
Dec.	552	312	864	10.47
1956-Jan.	568	310	877	10.51
Feb.	504	354	858	10.44
Mar.	542	299	841	10.28
Apr.	561	294	855	10.37
May	545	310	855	10.40
June*	550	317	867	10.56

	Advances from Bank of Canada		
	Govt. of Canada	Provincial Governments	
As at Dec. 31			
1951	88	185	
1952	49	214	
1953	473	166	
1954	176	190	
1955	517	181	
End of			
1954-Oct.	256	171	
Nov.	493	125	
Dec.	176	190	
1955-Jan.	153	141	
Feb.	203	138	
Mar.	146	265	
Apr.	55	198	
May	156	159	
June	107	246	
July	174	194	
Aug.	170	163	
Sept.	134	213	
Oct.	165	158	
Nov.	543	143	
Dec.	517	181	
1956-Jan.	501	148	
Feb.	493	152	
Mar.	488	223	
Apr.	355	162	
May	494	168	

III. ASSETS

	Mortgages and Loans ⁹ in Canada									
	Loans ⁹ in Canada ¹					Canadian Dollar Deposits ¹				
	Grain Dealers	C.S.B.	Sub-Total	General Loans	Total	Personal Savings	Other Notice	Other Banks	Public Demand	Total
As at Dec. 31	10, 11, 12	11, 12	11	1, 13	9, 13					
1951	177	137	583	2,587	4,052	4,296	316	95	2,993	7,973
1952	257	146	734	2,786	4,353	4,600	325	75	3,373	8,636
1953	391	165	871	3,235	4,878	4,756	278	69	3,368	9,111
1954	404	147	859	3,236	4,095	5,218	397	104	3,597	9,683
1955	361	163	910	3,979	4,889	5,633	464	139	3,915	10,848
End of										
1954-Oct.	375	8	728	3,356	4,084	5,337	350	99	3,354	9,567
Nov.	374	168	899	3,282	4,180	5,167	365	94	3,312	9,556
Dec.	404	147	859	3,236	4,095	5,218	397	104	3,597	9,683
1955-Jan.	408	131	833	3,173	4,005	5,299	447	119	3,363	9,521
Feb.	382	114	792	3,188	3,979	5,373	507	138	3,387	9,746
Mar.	354	98	745	3,257	4,002	5,426	546	124	3,267	9,774
Apr.	337	83	728	3,358	4,086	5,516	604	137	3,414	9,925
May	310	69	662	3,427	4,089	5,605	617	148	3,510	10,094
June	326	55	688	3,505	4,193	5,573	611	143	3,065	10,345
July	338	44	678	3,604	4,281	5,630	608	140	3,594	10,339
Aug.	352	31	657	3,672	4,329	5,696	599	134	3,607	10,368
Sept.	360	20	676	3,750	4,426	5,757	576	142	3,725	10,547
Oct.	369	7	699	3,889	4,588	5,839	526	156	3,924	10,768
Nov.	368	185	904	3,955	4,859	5,615	477	136	3,735	10,650
Dec.	361	163	910	3,979	4,889	5,633	464	139	3,915	10,848
1956-Jan.	360	144	872	4,029	4,901	5,676	469	117	3,596	10,507
Feb.	356	129	877	4,086	4,962	5,721	476	123	3,483	10,449
Mar.	354	114	836	4,234	5,069	5,791	466	125	3,316	10,408
Apr.	319	95	826	4,354	5,183	5,919	480	124	3,766	10,805
May	312	80	831	4,457	5,288	5,844	485	110	3,554	10,655
June*										

SECTIONS

	Mortgages and Loans ⁹ in Canada									
	Loans ⁹ in Canada ¹					Canadian Dollar Deposits ¹				
	Grain Dealers	C.S.B.	Sub-Total	General Loans	Total	Personal Savings	Other Notice	Other Banks	Public Demand	Total
As at Dec. 31	10, 11, 12	11, 12	11	1, 13	9, 13					
1951	177	137	583	2,587	4,052	4,296	316	95	2,993	7,973
1952	257	146	734	2,786	4,353	4,600	325	75	3,373	8,636
1953	391	165	871	3,235	4,878	4,756	278	69	3,368	9,111
1954	404	147	859	3,236	4,095	5,218	397	104	3,597	9,683
1955	361	163	910	3,979	4,889	5,633	464	139	3,915	10,848
End of										
1954-Oct.	375	8	728	3,356	4,084	5,337	350	99	3,354	9,567
Nov.	374	168	899	3,282	4,180	5,167	365	94	3,312	9,556
Dec.	404	147	859	3,236	4,095	5,218	397	104	3,597	9,683
1955-Jan.	408	131	833	3,173	4,005	5,299	447	119	3,363	9,521
Feb.	382	114	792	3,188	3,979	5,373	507	138	3,387	9,746
Mar.	354	98	745	3,257	4,002	5,426	546	124	3,267	9,774
Apr.	337	83	728	3,358	4,086	5,516	604	137	3,414	9,925
May	310	69	662	3,427	4,089	5,605	617	148	3,510	10,094
June	326	55	688	3,505	4,193	5,573	611	143	3,065	10,345
July	338	44	678	3,604	4,281	5,630	608	140	3,594	10,339
Aug.	352	31	657	3,672	4,329	5,696	599	134	3,607	10,368
Sept.	360	20	676	3,750	4,426	5,757	576	142	3,725	10,547
Oct.	369	7	699	3,889	4,588	5,839	526	156	3,924	10,768
Nov.	368	185	904	3,955	4,859	5,615	477	136	3,735	10,650
Dec.	361	163	910	3,979	4,889	5,633	464	139	3,915	10,848
1956-Jan.	360	144	872	4,029	4,901	5,676	469	117	3,596	10,507
Feb.	356	129	877	4,086	4,962	5,721	476	123	3,483	10,449
Mar.	354	114	836	4,234	5,069	5,791	466	125	3,316	10,408
Apr.	319	95	826	4,354	5,183	5,919	480	124	3,766	10,805
May	312	80	831	4,457	5,288	5,844	485	110	3,554	10,655
June*										

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month are averages of the 3 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1954, the statutory minimum requirement was 5 per cent for each day, since that date it has been a monthly average of 8 per cent, calculated as described in footnote 2.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, loans and advances to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

Preliminary. Revised.

CHARTERED BANKS ESTIMATED WEEKLY SERIES 1 Bank of Canada

Millions of Dollars

Millions of Dollars	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages and Loans ² in Canada										Estimated Items in Transit (net)	Canadian Dollar Deposits			Average of Wednesdays Sept.—1953 Oct. Nov. Dec.					
					Other Canadian Securities				Insured Residential Mortgages	Call & Short	Provincial	Municipal	Total			Personal Savings	Govt. of Canada Deposits	All Other						
					Provincial 3, 4	Municipal 4	Corporate	Total																
★	★																							
1953—Sept.	890	—	288	2,537	289	158	358	805	—	119	19	108	303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711	
Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110	327	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737	
Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106	352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103	365	173	858	3,263	4,122	4,892	509	4,744	525	3,673	8,842	
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98	416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107	419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127	409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	
Apr.	901	—	286	2,478	255	149	336	740	—	105	11	141	405	99	822	3,240	4,091	4,801	423	4,975	222	3,526	8,723	
May	904	—	298	2,494	261	148	332	740	—	161	9	139	401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	
June	888	42	281	2,455	264	147	330	741	—	231	9	144	382	66	832	3,327	4,159	4,900	546	5,092	245	3,608	8,841	
July	833	57	338	2,576	262	151	331	744	2	149	9	144	396	52	749	3,359	4,159	4,955	414	5,116	95	3,684	8,895	
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126	415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	
Sept.	808	53	407	2,806	256	158	325	739	16	108	21	114	399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	
Oct.	798	109	401	2,806	256	158	325	739	16	108	21	114	399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104	376	85	807	3,349	4,187	4,954	425	5,194	434	3,778	9,406	
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103	382	157	890	3,277	4,187	5,006	508	5,170	347	3,963	9,481	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102	408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105	393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	
Mar.	780	80	423	3,122	260	182	374	846	105	137	41	134	363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	
Apr.	817	87	388	3,172	264	189	388	872	114	115	8	160	343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	
May	817	93	419	3,210	296	198	394	888	124	132	10	151	321	74	688	3,408	4,096	5,109	506	5,600	122	4,264	9,876	
June	803	111	409	3,229	313	204	409	926	138	146	23	130	317	60	676	3,470	4,102	5,226	561	5,529	153	4,374	10,061	
July	854	114	391	3,268	312	203	435	950	152	162	17	132	337	716	3,570	4,203	5,388	548	5,599	200	4,456	10,255		
Aug.	848	80	416	3,270	315	211	437	984	166	145	16	115	351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,485	
Sept.	852	54	379	3,210	314	211	443	988	166	145	16	115	351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,485	
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130	361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117	369	112	817	3,948	4,766	6,040	558	5,655	443	4,321	10,520	
Dec.	873	57	375	2,721	329	217	482	1,029	281	162	94	121	359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	
1956—Jan.	879	55	442	2,541	320	214	478	1,012	303	161	67	126	361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147	358	136	853	4,069	4,932	6,261	542	5,693	495	4,136	10,324	
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179	355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213	331	104	835	4,286	5,121	6,456	591	5,822	367	4,234	10,423	
May	857	59	759	1,994	294	207	489	990	368	189	24	216	313	87	832	4,424	5,256	6,615	654	5,859	497	4,239	10,595	
June	855	78	760	1,932	289	206	504	1,000	385	180	39	188	321	70	799	4,533	5,331	6,716	610	5,867	488	4,275	10,630	
As at	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	122	360	159	883	3,997	4,879	6,189	726	5,662	437	4,473	10,573	
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124	362	155	858	4,018	4,875	6,192	438	5,646	520	4,117	10,284	
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126	363	151	873	4,018	4,890	6,205	564	5,654	521	4,191	10,366	
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133	360	148	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	
Feb. 1	816	70	513	2,469	316	214	482	1,012	316	169	58	139	359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	
8	813	91	529	2,448	315	211	482	1,009	320	164	52	143	359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	
15	779	73	547	2,430	312	211	477	1,000	325	167	52	138	358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	
22	811	82	555	2,411	307	210	478	995	329	163	54	146	359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166	356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167	357	125	872	4,137	5,009	6,331	439	5,742	558	3,999	10,299	
14	853	61	574	2,357	296	208	483	987	337	160	48	174	359	121	861	4,126	4,988	6,312	519	5,747	562	4,035	10,345	
21	852	44	586	2,345	297	208	479	984	340	161	22	184	358	117	843	4,166	5,009	6,333	497	5,760	519	4,086	10,335	
28	815†	62	571	2,324	298	208	482	988	345	163	15	192	346	114	830	4,195	5,025	6,357	583†	5,768	482	4,139†	10,389†	
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204	347	110	831	4,241	5,073	6,402	667†	5,822	367	4,292†	10,482†	
11	894†	11	601	2,203	296	208	479	983	351	174	11	209	339	106	840	4,279	5,119	6,452	522†	5,814	384	4,149†	10,347†	
18	884	20	639	2,151	295	208	479	982	353	187	10	215	328	102	840	4,289	5,129	6,464	593†	5,828	356	4,235†	10,419†	
25	897	13	725	2,066	295	209	485	988	357	181	16	222	311	99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	
May 2	843	54	770	2,028	295	207	484	987	361	188	17	222	312	95	834	4,357	5,192	6,539	750	5,902	345	4,408	10,655	
9	879	40	760	1,998	294	207	484	985	364	194	20	217	319	91	841	4,410	5,252	6,601	520	5,871	416	4,169	10,559	
16	830	86	753	1,987	293	206	489	988	368	187	25	217	319	91	841	4,410	5,252	6,601	520	5,871	416	4,169	10,559	
23	861	54	756	1,982	294	207	491	992																

GENERAL PUBLIC HOLDINGS CURRENCY, BANK DEPOSITS AND GOLD Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							Total
				Chartered Banks					Bank of Canada "Other" Deposits		
				Notes	Coin	Total	Public Demand	Active Notice		Other excl. Govt. of Canada		Total	Less: Float	Net Total
As at Dec. 31	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1954	1,449		1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIBUTION ¹²			
	Direct Funded Debt						Guaranteed Unmatured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate ad- justment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non-market Debt 10	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,734
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,275	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,322	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955-Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,655
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,267	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,259	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956-Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,238	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-23	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 137-138.

6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets 3				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr. — 1955
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION ¹²		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues ¹⁴	Non- market ¹⁰	Total				
13										As at Dec. 31
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
										End of
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.—1955
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,778	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956
1,752	9,150	5,680	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,529	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May

12. Periodically breakdown of distribution of Government of Canada debt as

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

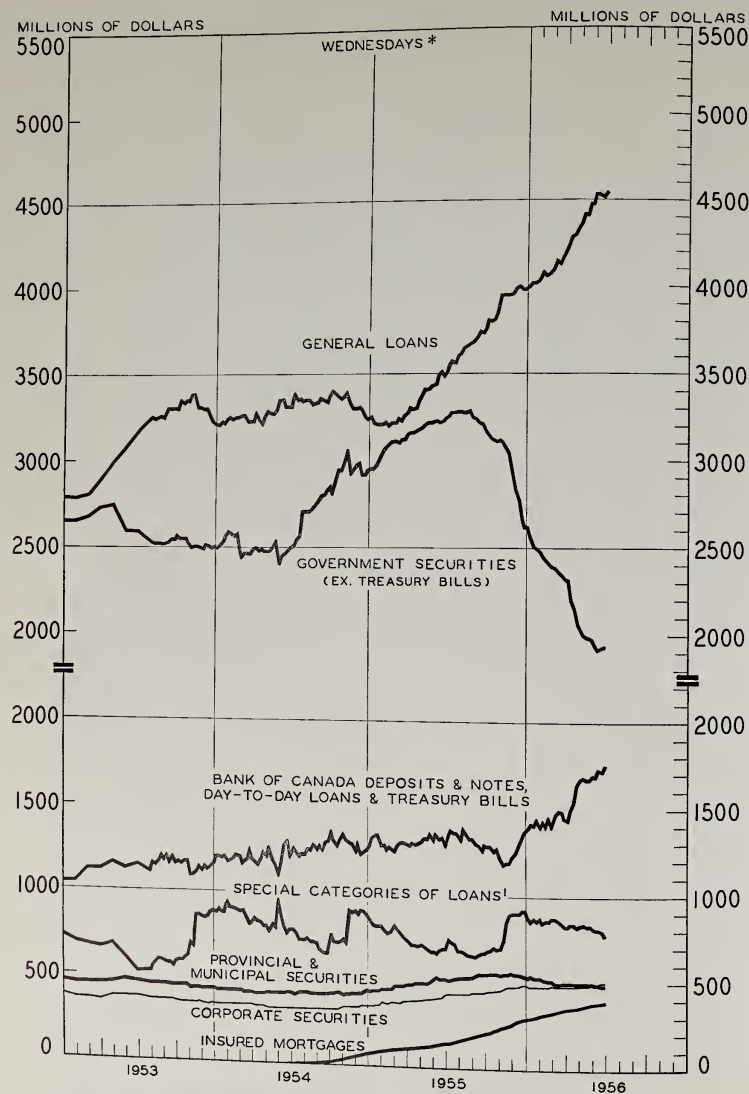
13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

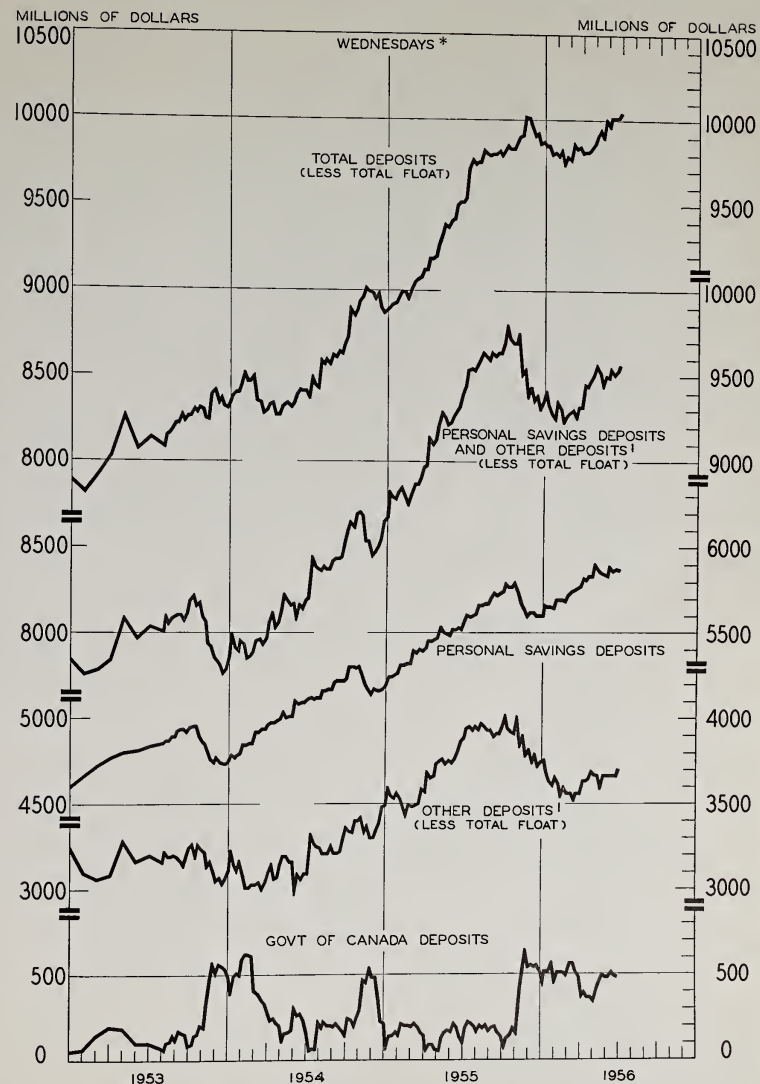
CHARTERED BANKS: MAJOR CANADIAN ASSETS



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars			Bank of Canada						
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (For Values)			NOTES
						Jun. 30, 1955	Mar. 31, 1956	Jun. 30, 1956	
SPECIAL SHORT TERM									
1955-Nov. 1	1 1/2	2.5.55	Treasury Bills	C		1,030.0 ^A	1,600.0 ^A	1,690.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 167-168.
1956-May 1	2 1/4	1.11.55	Treasury Notes	C		675.0	500.0	—	
			Treasury Notes	C		—	—	—	
TOTAL ²						1,705.0	2,100.0	1,690.0	
OTHER DIRECT MARKET									
1955-July 1	2 1/2	1.3.53	Loan	C	NC	200.0 ^B	—	—	B Retired at final maturity date.
1955-July 1	2 1/2	1.11.53	Loan	C	NC	400.0 ^B	—	—	
1956-July 2	2 1/2	1.11.50	Loan	C	NC	400.0	400.0	400.0	
1956-Dec. 15	2 1/2	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	C To redeem July 1, 1955 maturities and for general purposes.
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.7.55	Loan	C	NC	—	700.0 ^C	700.0 ^C	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C		1,197.3	1,197.3	1,197.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C		1,165.3	1,165.3	1,165.3	D Called at par on Jan. 15, 1956.
1961-Jan. 15	3 1/4	15.1.56	Seventh Victory Loan	US	15.1.56	48.0	—	—	
1962-Feb. 1	3	1.11.44	Registered Stock	C	12.5.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 1/4	1.7.38	Govt. of Newfoundland ⁵	£	1.7.38	3.4	3.4	3.4	
July 1	3	1933-34	Loan	US	1.7.43	45.6 ⁶	44.9 ⁶	44.5 ⁶	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
Aug. 1	3	1.8.48	Loan	US	1.8.48	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3 1/4	1.6.38	Loan	C		1.6.38	54.7 ^B	—	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	F After notice.
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 1/4	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	G Guaranteed as to interest only.
1978-Jan. 15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
Perpetual	3	15.9.38	Loan	C	15.9.66	55.0	55.0	55.0	
TOTAL ²						10,872.6	10,923.9	10,868.8 [*]	
GUARANTEED DEBT									
1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C & US	NC	67.4 ^B	—	—	4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 161.
1957-July 1	4 1/2	1.7.27	C.N.R.	C & US	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	5. Assumed by the Government of Canada at the time of Union.
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	6. Net of sinking fund and government account "N" holdings.
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	7. After notice.
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	8. Comprised one issue at 4% and one at 5%.
TOTAL ²						861.8	794.5	794.5	

1. Excluding Government of Canada Guaranteed Debt.

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada. See page 161.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 161.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 161.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 161.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Comprised one issue at 4% and one at 5%.

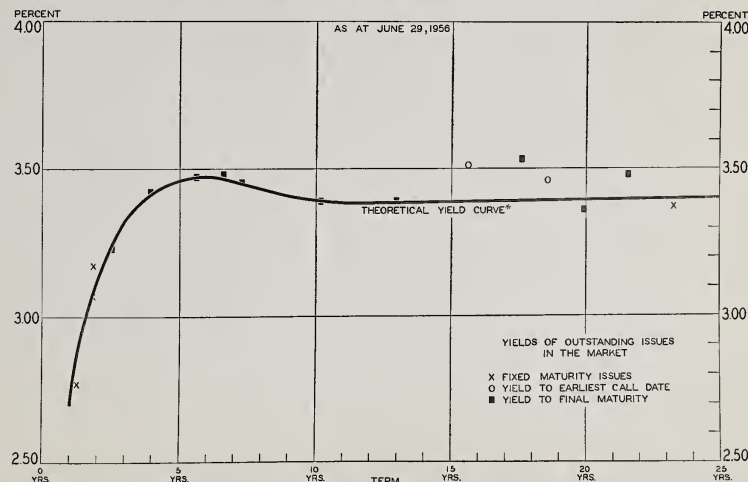
* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada									
Percent per Annum									
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years	
1955-Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 167-168.
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17	
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20	
May 31	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	B Retired at final maturity date.
18	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19	
June 15	1.68	1.90	2.09	2.43	2.78	2.94	3.09	3.17	
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19	
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	C To redeem July 1, 1955 maturities and for general purposes.
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25	
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31	
Sept. 15	2.26	2.46	2.60	2.82	3.07	3.21	3.32	3.38	D Called at par on Jan. 15, 1956.
30	2.24	2.49	2.67	2.82	3.08	3.24	3.35	3.41	
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	
31	2.35	2.59	2.74	2.92	3.06	3.16	3.26	3.31	
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42	
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46	
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44	
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42	F After notice.
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35	
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31	
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31	
Mar. 15	2.82	3.05	3.16	3.29	3.35	3.38	3.40	3.43	G Guaranteed as to interest only.
Apr. 3	2.82	3.07	3.22	3.32	3.39	3.41	3.43	3.45	
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52	
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62	
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60	H Comprised one issue at 4% and one at 5%.
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53	
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41	
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40	

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET STATISTICS

WEEKLY SERIES

Bank of Canada

	BANK OF CANADA				CHARTERED BANKS				TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)													
	Outstanding Advances to Chartered and Savings Banks		Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans		Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Government Accounts		General Public				
					At Date	Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	Average	Yield	Amount Sold						3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total
	Percent				mm. of \$				Millions of Dollars				Percent				Millions of Dollars					Millions of Dollars				
	Millions of Dollars																									
	Wednesdays					8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128		3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
1954—July 28	—	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
Aug. 25	—	—	—	—	8.8	8.8	—	—	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Sept. 29	—	—	—	—	8.8	8.8	1	—	93	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Oct. 27	—	5	—	5	8.7	8.8	—	—	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
Nov. 24	—	—	—	—	8.7	8.7	—	—	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
Dec. 29	—	—	—	—	8.8	9.0	—	—	68	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1955—Jan. 26	—	—	—	—	8.4	8.6	—	—	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
Feb. 23	—	—	—	—	8.6	8.6	—	—	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
Mar. 30	—	—	—	—	8.7	8.4	—	—	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
Apr. 27	—	—	—	—	8.1	8.4	1	—	98	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
May 25	—	—	—	—	8.4	8.3	1	—	117	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,392	41	8,334	29 June
June 29	—	—	—	4	8.1	8.4	1	—	104	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
July 27	—	—	—	—	8.1	8.3	1	—	109	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
Aug. 31	—	—	—	8	8.4	8.2	1	—	90	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
Sept. 28	—	—	—	—	8.4	8.3	2	—	41	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Oct. 26	16	4	—	12	8.4	8.3	2	—	53	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
Nov. 30	4	—	—	—	8.2	8.2	2	—	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
Dec. 28	—	—	—	—	8.3	8.4	2	—	54	1,275	232	478	565	2.53	—	100	—	15,989	2,374	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
1956—Jan. 25	—	—	—	—	8.1	8.2	2	—	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
Feb. 29	—	6	—	6	7.9	8.2	2	—	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
Mar. 28	—	—	—	—	8.3	8.2	2	—	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
Apr. 25	10	—	—	—	8.2	8.2	2	—	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
May 30	—	—	—	—	8.3	8.3	2	—	62	1,690	461	793	436	2.52	—	130	—	15,654	2,335	2,729	1,606	2,293	6,659	34	8,896	27 June
June 27	5	—	—	—																						
Weekly																										
1955—Dec. 28	—	—	—	—	8.2	8.2	2	—	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec. — 1955
1956—Jan. 4	10	5	5	5	8.2	8.1	2	—	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
11	—	10	13	13	8.4	8.3	2	—	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11
18	—	—	7	7	8.6	8.4	2	—	28	1,255	269	445	541	2.67	—	95	—	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18
25	—	—	—	—	8.3	8.4	2	—	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25
Feb. 1	—	—	—	—	8.5	8.5	2	—	70	1,300	228	513	559	2.48	—	100	—	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
8	—	—	—	—	8.2	8.3	2	—	91	1,325	237	529	559	2.49	—	100	—	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
15	—	—	—	2	8.1	8.2	2	—	73	1,360	272	547	541	2.51	—	100	—	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
22	—	—	—	3	8.2	8.2	2	—	82	1,395	309	555	532	2.52	—	100	—	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
29	—	6	6	6	8.1	8.2	2	—	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
Mar. 7	—	15	18	18	8.2	8.2	2	—	77	1,470	390	550	529	2.60	—	115	—	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.
14	—	—	—	10	8.2	8.2	2	—	61	1,510	418	574	519	2.62	—	115	—	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14
21	—	—	—	—	8.2	8.2	2	—	44	1,550	438	586	527	2.62	—	115	—	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
28	—	—	—	3	7.9	8.2	2	—	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
Apr. 4	16	—	—	—	7.9	7.9	2	—	24	1,600	452	597	551	2.77	—	115	—	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
11	10	—	—	3	8.3	8.1	2	—	11	1,615	447	601	567	2.80	—	115	—	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
18	10	—	—	—	8.3	8.2	2	—	20	1,630	409	639	582	2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
25	10	—	—	—	8.3	8.2	2	—	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
May 2	—	—	—	—	8.3	8.3	2	—	54	1,650	322	770	558	2.91	—	125	—	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
9	—	—	—	—	8.3	8.4	2	—	40	1,660	352	760	548	2.90	—	125	—	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
16	—	1	1	1	7.9	8.3	2	—	86	1,670	342	753	575	2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
23	—	—	—	—	8.0	8.2	2	—	54	1,680	362	756	562	2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
30	26	—	—	—	8.2	8.2	2	—	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
June 6	1	—	—	2	8.2	8.3	2	—	67	1,690	433	749	507	2.68	—	130	—	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
13	12	—	—	18	8.1	8.3	2	—	99	1,690	43															

**TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES**
Bank of Canada

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
Canada	U.S.	U.K.		Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesday				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.70	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
Weekly											
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33
8	2.49	2.27	4.14	98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30
15	2.51	2.39	5.27	98 ½	3.22	95 ½	3.24	105 ½	3.37	99 ½	3.30
22	2.52	2.43	5.22	98 ½	3.21	95 ½	3.24	105 ½	3.37	99 ½	3.30
29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	105 ½	3.39	98 ½	3.32
14	2.62	2.37	5.22	97 ½	3.28	94 ½	3.30	104 ½	3.42	97 ½	3.37
21	2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39
28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 4	2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41
11	2.80	2.50	5.12	95 ½	3.48	93 ½	3.46	102 ½	3.58	96 ½	3.50
18	2.86	2.77	5.12	95 ½	3.55	92 ½	3.49	101 ½	3.62	95 ½	3.53
25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58
16	2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ½	3.65	95 ½	3.56
23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 6	2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44
13	2.67	2.58	5.02	96 ½	3.42	93 ½	3.40	103 ½	3.47	97 ½	3.38
20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

**BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
U.S., UNITED KINGDOM**
Bank of Canada

UNITED STATES						UNITED KINGDOM			
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
U.S. \$		U.S. \$		U.S. \$		£		£	
101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ½	3.34	94 ½	3.39
100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ½	3.29	94 ½	3.37
100 ½	2.46	99 ½	2.51	100 ½	2.66	97 ½	3.25	94 ½	3.36
99 ½	2.52	99 ½	2.55	100 ½	2.67	97 ½	3.22	94 ½	3.35
99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33
97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50
98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59
97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81
97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82
96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03
97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19
96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30
95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51
95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.71
96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.85
96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48
96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69
96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85
94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03
93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96
93 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24
96 ½	2.80	95 ½	2.81	106 ½	2.88	80 ½	5.03	77 ½	4.84
97 ½	2.78	96 ½	2.79	106 ½	2.88	80 ½	5.09	76 ½	4.88
96 ½	2.70	96 ½	2.80	105 ½	2.89	78 ½	5.30	74 ½	5.05
96 ½	2.81	95 ½	2.81	105 ½	2.90	79 ½	5.19	75 ½	5.01
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85
96 ½	2.85	95 ½	2.85	105 ½	2.92	79 ½	5.21	75 ½	4.99
96 ½	2.88	95 ½	2.88	105 ½	2.94	78 ½	5.28	74 ½	5.13
95 ½	2.92	94 ½	2.91	104 ½	2.96	79 ½	5.12	74 ½	5.06
94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03
94 ½	3.06	93 ½	3.02	103 ½	3.05	79 ½	5.23	75 ½	5.02
93 ½	3.09	92 ½	3.04	102 ½	3.08	79 ½	5.24	75 ½	5.01
93 ½	3.13	92 ½	3.08	101 ½	3.14	80 ½	5.10	76 ½	4.94
93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96
94 ½	3.01	93 ½	2.98	102 ½	3.08	81 ½	5.01	77 ½	4.83
94 ½	3.04	93 ½	2.97	103 ½	3.05	81 ½	5.01	76 ½	4.89
94 ½	2.99	94 ½	2.94	103 ½	3.02	80 ½	5.12	75 ½	4.96
95 ½	2.92	94 ½	2.89	104 ½	3.00	79 ½	5.16	75 ½	5.00
95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07
95 ½	2.92	95 ½	2.87	104 ½	2.96	78 ½	5.37	73 ½	5.17
95 ½	2.90	95 ½	2.86	104 ½	2.94	78 ½	5.32	74 ½	5.14
95 ½	2.91	95 ½	2.87	104 ½	2.95	78 ½	5.38	73 ½	5.19
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24
95 ½	2.92	94 ½	2.90	104 ½	2.96	77 ½	5.51	72 ½	5.27

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday. In the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—	Jan.	Feb.	Mar.	Apr.	May	6 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-24.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.3	-53.3	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-1.2	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-75.7								
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.5	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	29.9	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	7.9	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	17.6								
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	4.0	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	8.2	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	5.2	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	10.9								
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	86.3	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954 9.4	5.3	18.7	17.3	3.6	54.8	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.0	23.7	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956 31.2	17.2	30.9	21.2	2.3	102.8								
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	0.7	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-2.2	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	1.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956 0.1	0.5	-	0.1	0.2	0.8								
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	94.4	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	109.3	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955 33.8	26.8	28.0	23.8	33.7	146.0	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	152.8								
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	5.1	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	6.8	3.4	3.0	1.7	2.6	2.5	2.6	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	13.3	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	11.8								
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	4.5	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	5.5	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	4.1	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	5.9								
Total ⁵	1953 42.6	30.3	43.8	27.0	25.0	168.7	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	159.0	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	200.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956 75.1	39.0	35.6	26.9	50.3	226.9								
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	49.6	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	55.4	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	64.2	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	73.0								
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	2.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	1.5	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	8.9	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	24.8								
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	116.4	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	102.1	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955 26.5	16.4	31.6	21.8	31.1	127.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	129.1								

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
- * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
- * Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

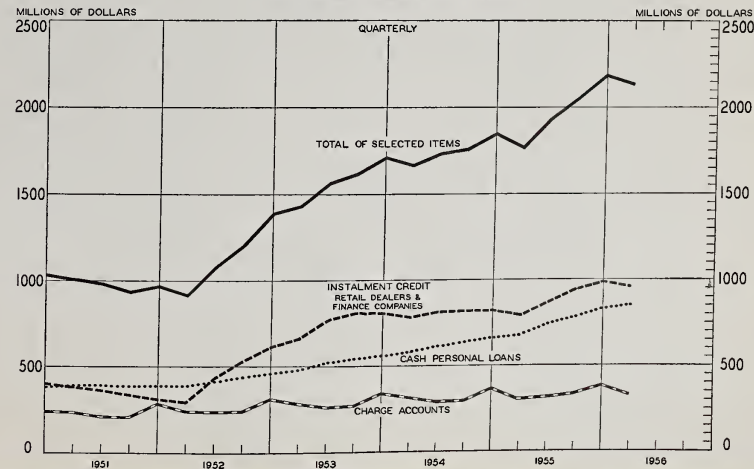
CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524†	771†	525	1,564†
Sept. 30	269	254	551†	805†	545	1,619†
Dec. 31	339	284	520†	804†	567	1,710†
1954 — Mar. 31	313	278	500†	778†	576	1,667†
June 30	300	284	526†	810†	615	1,725†
Sept. 30	297	285	532†	817†	635	1,749†
Dec. 31	363	322	497†	819†	661	1,843†
1955 — Mar. 31	301	304	496†	800†	675	1,776†
June 30	317	314	559†	873†	743	1,933†
Sept. 30	330	334	610†	944†	779	2,053†
Dec. 31	374†	377	601†	978†	830	2,182†
1956 — Mar. 31*	326	357	596	953	849	2,128

- SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.
1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
3. Consumers' instalment receivables outstanding on the books of retail dealers.
4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
- † Revised.
- * Preliminary.

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates		Average Noon Rates ²			Spot Rates		Average Noon Rates ²		
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{1}{2}$	281 $\frac{1}{2}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	286 $\frac{1}{2}$	272 $\frac{1}{2}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.06	280 $\frac{1}{2}$	272 $\frac{1}{2}$	272 $\frac{1}{2}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{2}$	269	269	273.39	274.19
1955	100 $\frac{1}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	98.63	98.62	280 $\frac{1}{2}$	268 $\frac{1}{2}$	280 $\frac{1}{2}$	275.35	274.23
1955-Jan.	97 $\frac{3}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{2}$	270 $\frac{1}{2}$	269.12	269.36
Feb.	98 $\frac{1}{2}$	96 $\frac{1}{2}$	98 $\frac{1}{2}$	97.69	97.72	275	269 $\frac{1}{2}$	275 $\frac{1}{2}$	271.97	271.75
Mar.	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.43	98.40	276 $\frac{1}{2}$	272 $\frac{1}{2}$	274 $\frac{1}{2}$	274.81	273.81
Apr.	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.02	98.58	276 $\frac{1}{2}$	274 $\frac{1}{2}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.59	98.58	276 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	275.69	274.37
June	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.44	98.41	275 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	274.66	273.18
July	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.46	98.41	274 $\frac{1}{2}$	273 $\frac{1}{2}$	274 $\frac{1}{2}$	274.25	272.51
Aug.	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.51	98.46	275	274 $\frac{1}{2}$	274 $\frac{1}{2}$	274.56	272.93
Sept.	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99	98.78	98.77	275 $\frac{1}{2}$	274 $\frac{1}{2}$	275 $\frac{1}{2}$	275.22	273.76
Oct.	100	98 $\frac{1}{2}$	99 $\frac{1}{2}$	99.53	99.53	279 $\frac{1}{2}$	275 $\frac{1}{2}$	279 $\frac{1}{2}$	277.96	276.77
Nov.	100 $\frac{1}{4}$	99 $\frac{1}{2}$	100	99.94	99.96	280 $\frac{1}{2}$	278 $\frac{1}{2}$	280 $\frac{1}{2}$	280.04	278.79
Dec.	100 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.95	99.99	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.15	279.07
1956-Jan.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.35	279.38
Feb.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.91	99.94	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.43	279.00
Mar.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.68	99.75	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{1}{2}$	279.93	278.31
May	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.30	279 $\frac{1}{2}$	277 $\frac{1}{2}$	277 $\frac{1}{2}$	278.49	277.27
June	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.53	98.75	277 $\frac{1}{2}$	274	274 $\frac{1}{2}$	276.16	275.25

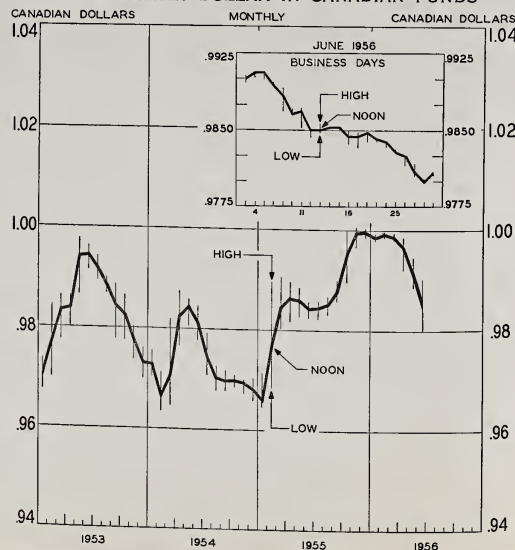
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	835.0	975.2	1,810.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954-Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956-Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN DOLLARS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			CONSUMER PRICES ²					
				Field	Animal	Total	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	226.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	170.9†	256.2	213.6†	116.2	112.2	126.6	109.4	117.4	117.4
1955	218.9	209.7	225.4	174.4†	245.1	209.7†	116.4	112.1	129.5	108.0	116.4	118.1
1955-Jan.	215.8	205.0	222.2	180.8†	248.3	214.6†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	182.8†	245.6	214.2†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	181.3†	241.3	211.3†	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	202.0†	238.7	220.3†	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	198.5†	243.4	220.9†	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	189.4†	250.0	219.7†	115.9	111.0	129.2	107.8	116.1	117.5
July	218.4	210.1	223.6	185.2†	249.5	217.4†	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	252.7	207.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	155.2	239.4	197.3	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.0	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	168.7	232.0	200.4	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	177.5	238.0	207.7	116.6	109.3	132.1	108.8	116.5	120.5
June	221.0	212.6	226.7	155.2	239.4	197.3	117.8	112.5	132.6	108.6	116.7	120.6

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retrospective revisions to include participation payments as these are announced. The indexes for July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

Table 1. Civilian Labor Force, by Sex, Age, and Race, 1954-1955												
IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off and short time	Other reasons 2	Lay-off 3						Other reasons 4
								5				
1954-Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955-Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	185	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	82	12	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956-Jan. 21	627	4,078	219	48	97	27	133	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	136	295	5,536	5,110	10,646	117
Apr. 21	704	4,131	245	36	90	15	105	257	5,583	5,080	10,663	117
May 19	756	4,241	267	28	95	*	112	165	5,664	5,016	10,680	116

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1940 = 100		Hours per week		Cents		Millions of Dollars			
	Index	Index	Index	Index	Index	Index	Index	Index	Index	Index
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955										
First of Month										
1954-Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,080	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	88	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,080	358	69	663
Mar.	112.3	115.9†	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.4†	115.9	41.1	42.6†	150.5†	168.5†	1,121	371	74	676
May	114.1		41.4	42.8	151.1	168.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including related and part time workers at Apr. 1, 1956 was Manufacturing, 1,181,008; Mining, 103,379.

3. Includes hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH		ORDERS		INVENTORIES AT END OF MONTH			
	1	2	New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held		
						Total ⁵	Raw Materials	Goods in Process
1954-Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,484	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,589	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,488	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,640	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,615	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707	1,739†	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,663	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956-Jan.	1,550†	1,694†	2,767†	3,769†	4,278†	1,843†	1,178†	1,256†
Feb.	1,639	1,695	2,823	3,847	4,368	1,874	1,217	1,277
Mar.	1,776	1,721	2,823	3,888	4,395	1,881	1,226	1,289
Apr.	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value of orders received but not yet shipped, irrespective of work done on them.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of goods purchased for re-sale.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership.

† Revised. * Preliminary.

NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.7	25.7	27.4	15.0†	6.1	48.5	400.5	386.9	39.4	+13.6	*
Quarterly											
1953—I	98.4	11.4	5.8	4.7	0.3	10.8	97.8	93.0	35.0	+4.8	*
II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.4	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	-7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	48.3	-24.5	*
IV	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than U.S.A. origin.

4. Data on domestic sales financed include only financing through sales finance companies.

5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (see dealers' demonstration model).

* Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³					Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports	Total		% Financed ⁴			
Annual Totals												
1947	92.6	27.6	7.1	0.2	-	7.3	72.3	71.1	27.2	+1.2	439.7	
1948	95.8	23.3	1.5	2.1	-	3.6	76.1	75.6	29.0	+0.5	504.2	
1949	98.0	13.3	1.2	2.2	-	3.4	88.1	84.0	33.7	+4.1	578.3	
1950	105.4	9.2	1.6	5.2	-	6.8	103.0	104.8	36.5	-1.8	649.7	
1951	133.2	27.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	731.6	
1952	149.1	37.7	3.2	1.1	-	4.3	115.7	108.7	43.9	+7.0	817.3	
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	41.2	-0.7	876.7	
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	38.9	-10.6	918.5	
1955	75.2	9.4	7.7	0.4	1.2	9.4	75.2	78.7	36.3	-3.5	*	
Quarterly												
I	33.0	4.7	0.9	0.2	-	1.1	29.4	25.7	35.3	+3.7	*	
II	33.8	5.9	1.2	0.1	0.1	1.6	39.5	34.4	41.4	+5.1	*	
III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	23.8	43.8	-4.8	*	
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.4	-4.9	*	
954-I	25.9	3.6	0.9	0.1	0.1	1.0	23.3	19.4	35.5	+3.9	*	
II	21.2	3.0	1.2	0.1	0.1	1.4	19.6	22.9	38.9	-3.3	*	
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*	
IV	9.6	1.4	1.3	0.1	0.1	1.5	9.7	13.0	41.1	-3.3	*	
955-I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	33.2	+0.6	*	
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	33.4	+5.8	*	
III	17.3	1.3	2.4	0.1	0.3	2.7	18.7	22.9	40.0	-4.2	*	
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	-4.8	*	
956-I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*	

NATIONAL ACCOUNTS: QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED
Dominion Bureau of Statistics

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER			THIRD QUARTER					FOURTH QUARTER				YEARS			
	1953†	1954†	1955†	1956*	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																				
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,260	2,641	2,904	2,948	3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Military pay and allowances.....	70	83	93	93	67	77	92	100	89	79	95	101	74	83	97	100	270	300	367	394
Investment income.....	885	848	878	1,090	959	1,019	952	1,137	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355
Net income of unincorporated business: farm ²	19	61	-7	2	109	113	147	197	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404
other ³	345	324	341	371	418	448	425	455	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,816	4,194	4,561	4,564	5,039	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
Indirect taxes less subsidies.....	690	724	751	842	651	733	733	793	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
Depreciation and similar business costs ⁴	547	621	662	729	527	600	673	713	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
Residual error of estimate.....	-6	-77	+6	-29	+29	-75	-85	-33	+3	+25	-8	-21	+35	+71	+58	+5	+95	+15	-107	-43
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,358	5,401	5,819	5,891	6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,356	5,292	5,706	5,744	6,315	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
GROSS NATIONAL EXPENDITURE																				
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,039	3,577	3,792	3,965	4,270	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
Government expenditure on goods and services: non-defence ⁵	587	611	722	798	478	482	517	558	587	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
defence ⁶	590	528	520	499	382	401	360	390	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
Gross domestic investment ⁷ : housing ⁸	190	206	254	273	200	273	283	374	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
non-residential construction.....	311	332	327	421	381	412	410	419	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
machinery and equipment.....	522	460	417	563	564	592	544	568	466	520	434	525	448	439	403	507	1,916	2,079	1,841	2,017
change in inventories: business ⁹	+104	+99	+152	+14	+221	+351	+14	+87	+14	+146	-97	+71	-69	-76	-139	+7	+18	+395	-140	+317
other ⁹	-245	-236	-285	-274	-207	-232	-100	-13	+1,102	+984	+479	+813	-388	-311	-273	-324	+328	+196	-130	+101
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,340	1,409	1,399	1,278	1,437	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,010	6,798	7,340	8,293	8,809	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
Less: Imports of goods and services ¹¹	1,355	1,274	1,385	1,681	1,368	1,597	1,448	1,612	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,843	5,574	5,574	6,430
Residual error of estimate.....	+6	+77	-6	+29	-29	+76	+85	+34	-3	-26	+2	+21	-34	-71	-57	-5	-95	-15	+107	+44
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,358	5,401	5,819	5,891	6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																				
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,388	3,056	3,256	3,356	3,625	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
Government expenditure on goods and services ^{5, 6}	941	874	929	928	706	696	659	692	897	934	912	937	958	881	912	923	3,462	3,432	3,357	3,481
Gross domestic investment ⁷ : housing ⁸	150	162	196	203	162	215	222	287	181	236	260	323	190	231	266	316	635	832	910	1,122
non-residential construction.....	233	244	242	289	302	312	310	310	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294
machinery and equipment.....	440	381	343	432	476	495	446	468	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628
change in inventories: business.....	+98	+114	+104	+244	+181	+3	+72	+50	+80	+54	+13	-50	-41	-123	-29	+82	+328	-60	+160	+160
other.....	-267	-270	-329	-321	-299	-271	-145	-81	+1,197	+402	+1,045	+416	-403	-283	-359	+401	+256	-206	+276	+276
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,143	1,224	1,254	1,133	1,248	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,866	4,671	4,998
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,306	5,700	6,138	6,004	6,621	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,445	1,231	1,443	1,305	1,441	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
Residual error of estimate.....	+5	+63	-5	+23	-24	+63	+69	+27	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,884	4,445	4,758	4,768	5,207	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
PERSONAL INCOME AND EXPENDITURE																				
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,260	2,641	2,904	2,948	3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	88	97	98	103	89	98	100	106	94	100	103	111	358	390	396	420
Military pay and allowances.....	70	83	93	93	67	77	92	100	89	79	95	101	74	83	97	100	270	300	367	394
Net income of unincorporated business ¹³	344	390	313	376	496	598	581	669	1,736	1,153	1,620	1,821	743	654	673	655	3,456	3,332	2,797	3,157
Interest, dividends and net rental income of persons ¹⁴	385	403	453	486	401	426	461	491	413	441	488	424	425	474	528	579	1,566	1,649	1,779	1,960
Transfer payments to persons ¹⁵	436	488	549	540	334	358	399	344	359	392	406	392	343	364	402	398	1,412	1,517	1,681	1,782
PERSONAL INCOME.....	3,935	4,125	4,277	4,645	3,851	4,266	4,383	4,736	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
Less: Personal direct taxes ¹⁶	358	338	359	397	368	415	391	376	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,248	3,483	3,851	3,992	4,360	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,191	2,006	2,105	2,197	2,343	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
durables.....	424	396	385	424	453	405	468	537	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,424	1,118	1,192	1,300	1,390	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
Personal saving: in farm inventories.....	-209	-192	-227	-237	-199	-153	-67	-99	+1,039	+1,371	+1,462	+765	-435	-399	-318	-318	+237	+50	-115	+211
other.....	+385	+432	+385	+446	+105	+212	+94	+99	+433	+633	+366	+449	+421	+308	+188	+168	+1,268	+1,538	+1,080	+1,101

For footnotes see pages 179-180.

JUNE 1956
NATIONAL ACCOUNTS:
SEASONALLY ADJUSTED
Dominion Bureau
of Statistics

JUNE 1956
QUARTERLY¹
AT ANNUAL RATES¹⁸
of Statistics

Millions of Dollars

	1952			1953		1954†						1955†					1956*
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																	
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744												
Military pay and allowances.....	268	276	296	280	308	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440	
Investment income.....	3,632	3,736	3,984	3,844	3,880	316	332	332	368	380	388	372	400	404	400	372	
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,640	1,572	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,728	
other ³	1,584	1,588	1,660	1,696	1,700	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,344	
						1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,876	
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,760	
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,880	2,952	2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,456	
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,296	2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	
Residual error of estimate.....	+176	+36	-84	-12	-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+64	
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332	
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	26,988	
GROSS NATIONAL EXPENDITURE																	
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,992	15,040	15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,596	
Government expenditure on goods and services ^{5, 6}	4,184	4,180	4,452	4,288	4,436	4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,900	
Gross domestic investment ⁷ : housing ⁸	776	804	892	1,000	1,056	1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,428	
non-residential construction.....	1,516	1,576	1,624	1,600	1,688	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,124	
machinery and equipment.....	1,940	1,956	1,968	2,188	2,088	2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,372	
change in inventories: business ⁹	-292	-108	+320	+348	+500	+420	+312	+292	-388	-392	-72	+480	-24	+300	+512	+1,224	
other ⁹	+344	+180	+188	+232	-100	+112	+540	-268	-156	-128	+32	+240	+208	+284	+284	-84	
Exports of goods and services ^{10, 11}	5,572	5,428	5,580	5,292	5,512	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,160	
GROSS AVAILABLE SUPPLY																	
Less: Imports of goods and services ¹¹	28,284	28,576	29,808	29,940	30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	35,720	
Residual error of estimate.....	5,152	5,416	5,664	5,808	6,092	5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,324	
	-180	-36	+84	+12	+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-64	
G.N.E. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332	
PERSONAL INCOME AND EXPENDITURE																	
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440	
Less: Social insurance and Government pension contributions ¹²	352	356	376	388	392	392	388	388	396	400	400	408	416	424	432	448	
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372	
Net income of unincorporated business ¹³	3,288	3,116	4,032	3,184	3,396	3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,328	
Interest, dividends and net rental income of persons ¹⁴	1,540	1,568	1,648	1,620	1,656	1,608	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,048	
Transfer payments to persons ¹⁵	1,404	1,444	1,472	1,432	1,488	1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	
PERSONAL INCOME.....	16,848	16,948	18,372	17,648	18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,424	
Less: Personal direct taxes ¹⁶	1,316	1,368	1,396	1,384	1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	
PERSONAL DISPOSABLE INCOME.....	15,532	15,580	16,976	16,264	16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	18,808	
Expenditure on goods: non-durables.....	8,264	8,468	8,544	8,556	8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,940	
durables.....	1,588	1,656	1,716	1,836	1,788	1,760	1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,908	
Expenditure on services (including net expenditure abroad).....	4,392	4,436	4,524	4,600	4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,748	
Personal saving: in farm inventories.....	+104	+236	+224	-8	+108	-216	+316	-216	-96	-100	-48	+144	+208	+104	+388	-52	
other.....	+1,184	+784	+1,968	+1,280	+1,568	+1,788	+1,516	+1,376	+968	+832	+1,144	+1,008	+1,228	+1,160	+1,008	+1,204	

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments.

6. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies,

7. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

8. Includes capital expenditure by government business enterprises.

9. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

10. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

11. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

12. Minor adjustments have been made by D.B.S. to the figures of current

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

13. Includes both employer and employee contributions.

14. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

15. Includes all government debt interest paid to persons.

16. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

17. Includes succession duties and miscellaneous taxes as well as personal income taxes.

18. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information.

19. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures.

In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

† Revised.
* Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS* Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION †		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES †	CORPORATION PROFITS BEFORE TAXES ††	EXPENDITURE ON CONSTRUCTION 2 †	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Labour Income	Disposable Income †	Expenditure on Goods †					Exports of Goods	Imports of Goods					Total		Durable Goods		Non-Durable Goods		
	Total	Ex. Farm			Durable	Non-Dur.	Production Index	Employment Index	Employment Index			Hrs. Worked per Week	Employment Index	Hrs. Worked per Week								
																Millions of Dollars							1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average
1954—Mar.			11,760							129	148	212			239	248	110	119	41.0	101	40.4	
Apr.			11,832							127	144	223			241	249	109	117	40.7	101	40.3	Mar.—1954
May	24,072	23,952	11,880	16,656	1,676	8,952	-388	2,332	2,768	136	143	247	4,315	335	242	249	109	117	40.6	101	39.5	Apr.
June			12,012							124	152	266			241	251	109	116	40.1	101	39.6	June
July			12,132							124	139	254			243	249	108	115	40.8	101	40.3	July
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	-392	2,312	2,836	127	147	276	4,344	343	240	253	108	115	41.4	101	40.6	Aug.
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,132							131	146	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	135	152	246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
Dec.			12,288							139	152	245			250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,204							141	158	255			254	259	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
Mar.			12,264							141	158	263			254†	258	108	114	41.0	101	40.6	Mar.
Apr.			12,480							152	167	238			259†	264	108	115	41.0	101	40.6	Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	236	4,460	358	263	268	109	116	41.2	102	40.8	May
June			12,972							138	159	226			268	273	110	117	41.4	103	41.1	June
July			12,984							142	160	222			269	274	111	119	40.9	103	41.0	July
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
Sept.			13,104							157	180	230			273	279	112	119	41.3	105	41.1	Sept.
Oct.			13,152							159	201	209			278†	277	111	118	41.4	104	40.7	Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,320							159	199	201			275†	278	113	121	41.2	104	40.3	Jan.—1956
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199	204	4,645	386	274	275†	113	121	41.2	106	40.9	Feb.
Mar.			13,512							151	216†	194			281	281†	115	124	41.1†	105	40.9	Mar.
Apr.			13,836							166	226*	188	4,691		279	282	115	124	41.1	106	40.5	Apr.

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

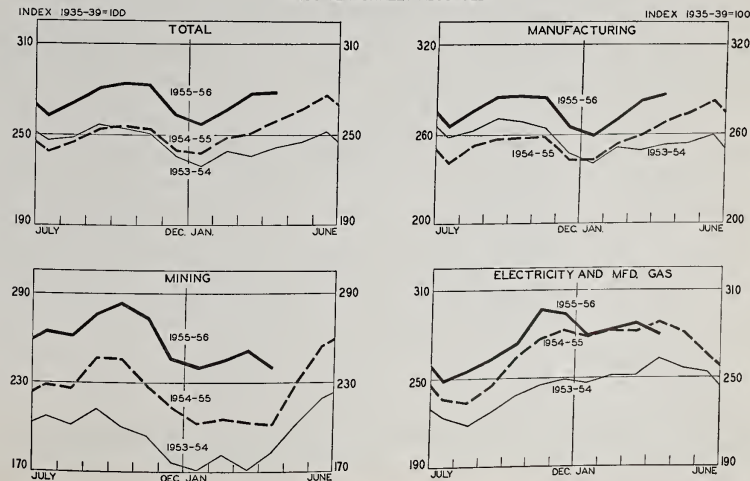
VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED "Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	284.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.6	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.7	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	349.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8†	259.5	223.5	315.7	278.8
Feb.	266.6†	244.3†	269.9†	233.1	327.4†	283.2
Mar.	277.8*	251.1*	282.8*	241.3*	347.6*	286.9
Apr.	278.5*	259.9*	286.9*	246.1*	350.7*	270.8

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED



CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

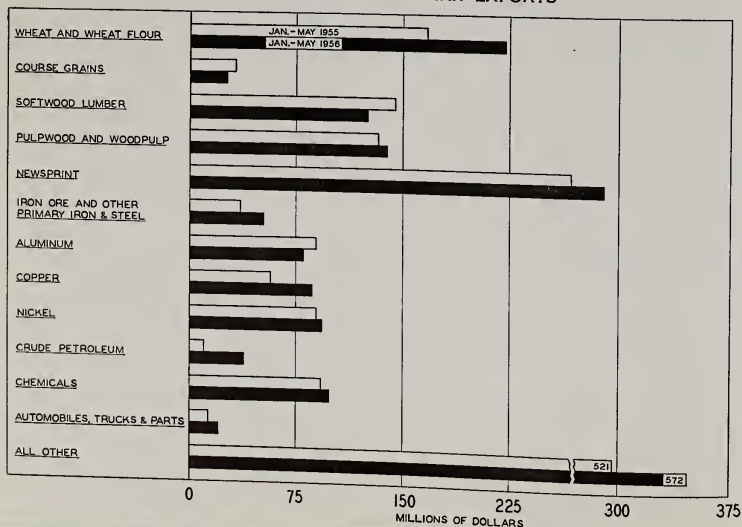
	BY INDUSTRY									
	1953		1954				1955*			
	IV	I	II	III	IV	I	II	III	IV	I
Foods and Beverages.....	20	18	23	22	20	11	28	29	23	12
Rubber Products.....	2	3	2	3	3	3	5	5	5	3
Textiles Products.....	—	2	2	1	1	7	6	5	3	10
Wood and Paper Products.....	47	33	45	44	52	42	56	57	65	51
Iron and Steel Products.....	31	39	38	21	19	28	50	37	59	49
Non-Ferrous Metal Products.....	9	6	8	8	4	7	10	13	15	11
Electrical Apparatus and Supplies.....	10	8	6	6	8	8	7	10	14	9
Non-Metallic Mineral Products.....	6	3	12	14	6	4	15	15	12	6
Products of Petroleum and Coal.....	14	15	14	17	13	17	14	23	21	23
Chemical Products.....	10	10	11	14	10	13	16	19	12	15
Other Manufacturing Industries ²	6	5	8	6	5	7	8	10	5	7
TOTAL MANUFACTURING.....	155	142	169	156	141	147	215	223	234	196
Mining, Quarrying and Oil Wells.....	24	28	38	37	38	53	60	58	60	73
Transportation, Storage and Communication.....	21	20	24	33	23	25	34	53	32	32
Public Utility Operation.....	7	9	8	6	10	12	9	6	10	15
Wholesale Trade.....	18	13	24	24	18	15	29	34	25	25
Retail Trade.....	23	11	20	17	21	11	26	27	34	12
Finance, Insurance and Real Estate.....	28	37	39	30	29	38	47	33	38	39
Service.....	6	6	7	8	4	3	5	9	5	4
Other Non-Manufacturing Industries ³	6	5	12	16	7	6	12	22	6	11
Total All Industries.....	287	271	341	327	291	310	437	465	444	407

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	845	777	938	898	861	831	1,107	1,138	1,104	1,014
Less: Depreciation.....	299	244	274	266	300	261	288	291	318	286
Profits Before Taxes.....	546	533	664	632	561	570	819	847	786	728
Less: Income Tax Liabilities.....	259	262	323	305	270	260	382	382	342	321
Profits After Taxes^{5,6}.....	287	271	341	327	291	310	437	465	444	407

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, First Quarter, 1956". 5. Depreciation charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.

VALUE OF SELECTED CANADIAN EXPORTS



U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars ¹				Billions of \$	Billions of \$	Millions	Billions of \$		1947-49=100	Dollars	1947-49=100
Annual Averages²												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	387.4	3.3	40.8	6.2	303.2	43.0†	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954-Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955-Jan.					292.2	2.9†	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.	375.3	1.5	41.2	5.9	295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.6	3.7†	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.7†	2.7	15.5	114.4	110.3	1.87	139
July					305.3	4.1†	2.5	15.7	114.7	110.5	1.88	140
Aug.	392.0	2.4	40.6	5.9	305.3	4.2†	2.2	15.7	114.5	110.9	1.89	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	6.8	311.5	3.7†	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.7†	2.4	15.8	114.7	111.3	1.93	144
1956-Jan.					312.7	2.9†	2.9	15.7	114.6	111.9	1.93	143
Feb.					313.3	2.8†	2.9	15.3	114.6	112.4	1.93	143
Mar.					315.2	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					317.1	3.4†	2.6	15.5	114.9	113.6†	1.96†	143†
May	398.6	4.0	40.8	6.6		3.7	2.6	15.9	115.4	114.3	1.96	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". * Preliminary. † Revised.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES ¹				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES ^{3,6}		
	Areas of 5,000 Population and over ²		All Areas ³		Residential Building Materials ⁴	Wage Rates of All Construction Workers ⁵	Residential Building Materials and Wage Rates ⁴	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949=100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954-Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	13.1	13.0	11.2	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956-Jan.	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	9.3	9.1	128.7	147.6	135.8			
May					129.0	147.9	136.1			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total in 1956 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954†				1955*				1956**
	I	II	III	IV	I	II	III	IV	
CURRENT RECEIPTS 1									
Merchandise exports (adjusted) 2.....	872	993	1,002	1,062	967	1,098	1,127	1,140	1,055
Gold production available for export.....	35	43	39	38	39	39	37	40	37
Travel expenditures.....	24	59	172	50	26	66	182	54	27
Interest and dividends.....	24	33	23	67	25	34	28	73	31
Freight and shipping.....	70	78	83	82	82	95	101	107	98
Inheritances and immigrants' funds.....	18	28	24	19	16	25	24	21	17
All other current receipts.....	65	72	81	80	78	105	106	104	92
TOTAL CURRENT RECEIPTS.....	1,108	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,357
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	923	1,068	941	984	971	1,148	1,163	1,258	1,245
Travel expenditures.....	65	102	134	88	78	119	156	96	89
Interest and dividends.....	88	94	85	156	121	108	93	155	103
Freight and shipping.....	70	93	99	94	77	106	110	115	100
Inheritances and emigrants' funds.....	21	23	25	25	22	24	28	27	21
Official contributions.....	4	2	2	3	5	4	8	7	8
All other current payments.....	114	119	118	128	133	127	136	136	136
TOTAL CURRENT PAYMENTS.....	1,285	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,702
Balance on merchandise trade.....	-51	-75	+61	+78	-4	-50	-36	-118	-190
Balance on other transactions (excluding "Official contributions").....	-122	-118	-39	-155	-165	-120	-45	-130	-147
Official contributions.....	-4	-2	-2	-3	-5	-4	-8	-7	-8
CURRENT ACCOUNT BALANCE.....	-177	-195	+20	-80	-174	-174	-89	-255	-345
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+93	+98	+77	+155	+87	+111	+101	+111	+110
Direct investment abroad 4.....	-11	-18	-30	-22	-8	-9	-12	-38	-45
Canadian Securities									
Trade in outstanding issues.....	+16	+28	+1	+18	-31	+7	-21	+28	+78
New issues.....	+177	+93	+36	+25	+109	+29	+16	+12	+105
Retirements.....	-26	-76	-47	-54	-85	-62	-18	-19	-74
Foreign Securities									
Trade in outstanding issues.....	+4	+9	-1	-5	+12	-8	+4	+8	-16
New issues.....	-2	-26	-3	-2	-5	-17	-4	-22	-5
Retirements.....	-	-	-	+2	+3	-	+14	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+2	+11	+3	+26	-	+10	+2	+27	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners.....	-17	+13	+10	+28	+30	+39	+6	+14	-22
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-4	-37	-38	-45	+71	-56	-7	+36	+29
Other capital movements 5.....	-62	+92	-35	-54	-16	+122	+1	+90	+178
NET CAPITAL MOVEMENT.....	+177	+195	-20	+80	+174	+174	+89	+255	+345

* The current account balances in 1st Qtr. of 1955 and 1956 with the United States were: -278 and -391; with the United Kingdom: +82 and +60; with all other countries: +22 and -14.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers effects, and tourist purchases payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.

† Revised.

** Subject to further revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							New Gold Production Available for Export	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	4,552	152			
1954-Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	14.5	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	38.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8*	123.6*
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2*	121.6*	137.5*
TOTAL IMPORTS (EXCLUDING GOLD) FROM											
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	133	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending May 1956	3,670	413	214	249	343	105	4,994	-552			
Monthly											
1954-Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	13.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	428.8	-43.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.1	33.2	11.8	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-82.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.3	17.4	27.9	9.2	463.6	-130.4	210.4*	114.2*	184.2*
Apr.*	399.4	49.9					532.3	-144.1			
May*	404.1	49.4					554.6	-119.3			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.9, 162.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, † Revised.

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries.

* Preliminary.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION *Compiled from "Trade of Canada", Dominion Bureau of Statistics* (Excluding Gold)

Millions of Dollars

Millions of Dollars																							kg Gold		Millions of Dollars																						
	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products	COTTON		Silk (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products																									
												Raw and Unmfd.	Mfd.		Raw and Unmfd.	Mfd.																															
Calendar Years																							Calendar Years																								
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	1946																								
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947																								
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948																								
1949 ¹	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949 ¹																								
1950	113	25	39	87	71	17	31	49	22	31	126	91	67	8	55	52	21	26	45	23	42	34	1950																								
1951	118	31	46	86	71	17	35	85	22	31	90	97	87	8	55	68	35	31	64	35	51	31	1951																								
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	1952																									
1953	129	38	35	60	81	20	23	51	21	26	93	57	89	6	43	73	47	22	50	39	68	53	1953																								
1954	142	45	47	63	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	1954																								
1955	140	52	41	66	88	20	23	75	25	26	121	63	86	7	35	60	52	23	56	53	73	70	1955																								
12 Mths. ending Mar. 1956	143	52	39	68	88	20	21	80	23	28	126	66	93	8	34	63	53	23	57	56	75	76	12 Mths. ending Mar. 1956																								
Monthly 1954-Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	0.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Monthly Dec.-1954																								
1955-Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.-1955																								
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9	4.6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.																								
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.																								
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	6.1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.																								
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May																								
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June																								
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July																								
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.																								
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.5	11.6	5.6	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	Sept.																								
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.3	12.7	5.3	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Oct.																								
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7	5.4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Nov.																								
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7	5.4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.																								
1956-Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.8	7.6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	Jan.-1956																								
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.4	5.4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.8	6.3	8.0	Feb.																								
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.3	6.7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	Mar.																								

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoops and Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949 ¹	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761	1949 ¹
1950	158	17	5	11	66	16	10	56	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	420	4,031	1952
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953
1954	220	20	5	12	53	32	10	92	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093	1954
1955	260	32	7	17	75	38	13	100	178	446	365	326	21	9	227	142	124	373	44	123	531	4,712	1955
12 Mths. ending Mar. 1956	273	32	7	19	91	45	13	111	203	491	410	355	21	9	232	158	127	388	48	130	540	4,993	12 Mths. ending Mar. 1956
Monthly 1954—Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6	24.9	1.5	0.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Monthly Dec.—1954
1955—Jan.	17.5	—	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.0	21.0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
Feb.	16.8	—	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	28.3	20.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
Mar.	21.0	—	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5	25.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Mar.
Apr.	20.5	—	0.5	1.1	4.9	2.3	0.9	11.1	17.4	36.6	37.8	27.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	Apr.
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.8	27.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
June	22.3	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.7	27.0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	29.2	27.7	1.7	0.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1	28.9	2.3	0.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4	429.8	Aug.
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.9	29.5	3.2	0.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2	414.2	Sept.
Oct.	25.9	4.8	0.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.9	34.4	2.0	0.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3	456.7	Oct.
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.7	33.1	2.8	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.7	Nov.
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.2	27.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8	Dec.
1956—Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.8	30.4	—	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	403.7	Jan.—1956
Feb.	22.7	—	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.0	28.8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	405.0	Feb.
Mar.	23.4	—	0.6	2.0	9.6	5.2	1.1	12.2	20.5	43.2	38.0	36.5	—	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	463.6	Mar.

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JULY 1956



JULY 1956

BANK OF
MONTH-END AND

Millions of Dollars

Billions of Dollars		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
								Govt. of Canada	Chartered & Savings Banks		
		Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Total			1	2	
As at Dec. 31	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0	
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8	
1952	374.5	1,002.1	899.7	1,895.7	2,270.2	-	-	-	67.2	36.3	
1953	282.9	1,002.1	899.7	1,895.7	2,270.2	-	-	-	66.4	35.6	
1954	168.5	1,193.0	880.6	2,053.6	2,222.0	-	-	-	114.7	35.1	
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	64.7	33.5	
End of											
1955-May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	92.6	33.6	
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	106.2	33.6	
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	114.3	34.1	
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	112.4	34.5	
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	15.0	108.7	35.2	
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	4.0	105.2	35.1	
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	2.0	114.7	35.1	
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	-			
1956-Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0	
Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3	
Mar.	456.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9	
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9	
May	392.4	673.3	1,178.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0	
June	456.1	585.3	1,276.5	1,861.8	2,317.8	-	-	-	96.7	38.3	
July	453.0	576.5	1,301.8	1,878.4	2,331.4	-	-	-	91.7	39.9	
Average of Wednesdays											
1955-May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2	
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6	
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6	
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8	
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2	
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5	
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1	
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1	
1956-Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0	
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5	
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6	
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	97.0	36.9	
May	353.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	101.1	36.9	
June	447.9	641.4	1,230.1	1,871.6	2,319.5	-	-	5.7	95.7	37.2	
July	456.3	588.3	1,286.7	1,875.0	2,331.3	-	-	20.3	90.8	38.3	
As at											
1956-Feb.	22	308.7	760.9	1,128.3	1,889.3	-	-	-	99.4	35.6	
29	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3	
Mar.	7	390.5	687.8	1,149.7	1,837.6	-	-	-	98.6	36.4	
14	417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	93.8	36.6	
21	427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6	
28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8	
Apr.	4	452.0	495.4	1,280.9	1,776.3	-	-	16.0	93.2	36.9	
11	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9	
18	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9	
25	332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9	
May	2	321.5	767.4	1,197.0	1,964.4	-	-	-	100.4	36.9	
9	352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	101.2	36.9	
16	342.1	716.9	1,202.1	1,919.0	2,261.1	-	-	-	100.9	37.0	
23	361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	99.0	37.0	
30	391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	25.7	94.0	37.0	
June	6	433.4	680.0	1,190.6	1,870.6	-	-	0.7	91.0	37.0	
13	435.9	656.3	1,215.1	1,871.4	2,307.2	-	-	12.0	99.9	37.0	
20	460.9	629.0	1,241.5	1,870.5	2,331.4	-	-	5.0	95.9	37.3	
27	461.4	600.5	1,273.4	1,873.8	2,335.2	-	-	5.0	95.9	37.6	
July	4	457.9	582.0	1,275.6	1,857.6	-	-	11.0	92.7	38.3	
11	458.9	590.3	1,282.5	1,872.8	2,331.7	-	-	18.0	92.4	38.3	
18	444.8	601.3	1,291.0	1,892.3	2,337.1	-	-	40.0	92.1	38.3	
25	463.7	579.5	1,297.9	1,877.5	2,341.1	-	-	12.0	86.1	38.3	

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS SEE PAGE

JULY 1956

CANADA
WEEKLY SERIES

Millions of Dollars

LIABILITIES											Millions of Dollars
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
		Held by		Total	Govt. of Canada	Chartered Banks	Other				
		Chartered Banks	Others								
3					4				4, 5		
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31	
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	156.6	44.0	1950	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	End of May—1955	
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June	
43.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July	
67.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	84.6	Aug.	
79.8	2,516.9	280.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.	
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.	
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.	
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956	
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.	
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.	
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.	
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May	
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June	
48.2	2,511.2	*	*	1,762.3	49.8	500.0	39.6	82.0	77.4	July Average of Wednesdays	
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May—1955	
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June	
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	80.8	July	
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	82.5	Aug.	
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.	
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.	
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.	
61.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.	
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956	
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.	
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.	
48.3	2,472.0	318.4	1,366.8	1,682.2	48.3	556.0	31.0	87.5	64.0	Apr.	
51.3	2,467.4	320.2	1,384.6	1,704.8	52.4	537.2	28.9	88.7	55.4	May	
53.1	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	85.7	65.4	June	
47.5	2,528.3	*	*	1,787.2	47.9	531.5	32.9	81.0	77.7	July As at Dec. 31	
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	29 Feb.—1956	
36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	493.6	35.0	94.3	48.7	As at Dec. 31	
54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.	
31.1	2,423.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14	
37.5	2,427.8	310.9	1,360.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21	
32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.6	47.5	28	
48.6	2,423.0	320.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.	
55.4	2,511.0	306.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11	
36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	568.5	33.1	87.7	67.0	18	
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25	
54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May	
52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9	
47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16	
53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23	
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	84.9	54.5	30	
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June	
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	13	
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	20	
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	27	
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July	
69.8	2,550.2	349.8	1,413.0	1,762.8	49.1	535.9	30.8	82.4	89.2	11	
39.0	2,540.6	341.4	1,420.2	1,761.6	51.5	540.2	33.1	82.6	71.7	18	
21.5	2,509.0	*	*	1,757.5	50.3	524.1	32.1	76.0	68.9	25	

CHARTERED BANK OF CANADA
 MONTHLY
 Bank of

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages				
1951	225	792	7,759	10.2
1952	606	289	8,110	10.4
1953	627	256	8,624	10.2
1954	634	260	8,820	10.1
1954 1st Half	525	286	8,111	8.9
1954 2nd Half	541	293	8,34	8.4
1955				
1954-Nov.	526	294	820	8.8
1955-Jan.	526	290	816	8.7
1955-Feb.	569	279	848	8.9
1955-Mar.	492	318	809	8.7
1955-Apr.	521	284	805	8.6
1955-May	544	288	812	8.5
1955-June	531	277	808	8.4
1955-July	529	288	817	8.3
1955-Aug.	557	282	840	8.4
1955-Sept.	552	293	845	8.3
1955-Oct.	556	301	857	8.2
1955-Nov.	549	313	861	8.3
1955-Dec.	552	312	863	8.2
1956-Jan.	568	310	877	8.4
1956-Feb.	504	354	858	8.2
1956-Mar.	542	299	841	8.2
1956-Apr.	561	294	855	8.3
1956-May	545	310	856	8.2
1956-June	560†	318†	878†	8.3
1956-July*	544	331	875	8.3

	Advances from Bank of Canada		
	Govt. of Canada	Provincial Governments	
As at Dec. 31			
1951	88	185	
1952	49	214	
1953	473	166	
1954	176	190	
1955	517	181	
End of			
1954-Nov.	493	125	
1954-Dec.	176	190	
1955-Jan.	153	141	
1955-Feb.	203	138	
1955-Mar.	146	265	
1955-Apr.	55	196	
1955-May	107	246	
1955-June	156	159	
1955-July	174	194	
1955-Aug.	170	163	
1955-Sept.	134	213	
1955-Oct.	165	158	
1955-Nov.	543	143	
1955-Dec.	517	181	
1956-Jan.	501	148	
1956-Feb.	493	152	
1956-Mar.	5	223	
1956-Apr.	355	162	
1956-May	494	168	
1956-June	413	172	

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁵				Other Canadian Securities, Insured Residential							
				2 years and under	Over 2 years	Total		Provincial 7, 8	Municipal 8	Corporate 8	Total 1	Ins. Res. Mtgs.	Call and Short 9	Provincial 8	Municipal 8
As at Dec. 31															
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68	94	
1952	891	138	869	1,777	2,647	3,044	169	370	834	-	155	79	97		
1953	888	-	244	482	2,034	2,516	280	162	341	773	-	154	65	96	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103	
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	
End of 1954-Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103	
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106	
1955-Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	111	
1955-Mar.	770	69	435	681	2,482	3,163	294	185	385	864	110	129	7	157	
1955-Apr.	783	99	382	683	2,522	3,205	288	198	402	898	119	132	10	165	
1955-May	786	116	424	681	2,543	3,229	301	205	402	908	131	134	13	137	
1955-June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133	
1955-July	772	109	412	624	2,862	3,286	316	205	438	959	162	160	13	122	
1955-Aug.	819	90	418	616	2,838	3,254	317	212	444	973	184	140	19	115	
1955-Sept.	796	44	389	401	2,775	3,175	337	214	449	999	209	133	33	130	
1955-Oct.	858	80	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125	
1955-Nov.	852	54	327	564	2,364	2,828	336	218	479	1,034	264	147	83	121	
1955-Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143	
1956-Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166	
1956-Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	200	
1956-Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	223	
1956-May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	215	
1956-June	810	97	772	557	1,398	1,955	291	206	510	1,007	383	178	27	157	

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the business days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. 2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. 3. Prior to July 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4. 4. Mainly deposits of foreign banks. 5. Capital, real fund, and undivided profits as at the latest fiscal year-end. 6. Including issues payable in foreign currency.

NOTE: For data back to 1946 see pages 14-21 in the "FINANCIAL SUPPLEMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

ED BANKS
 SERIES
 Canada

Millions of Dollars

II. LIABILITIES ¹														
Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹		Acceptances, Guarantees, & Letters of Credit		All Other Liabilities		Shareholders Equity ⁵		Total Liabilities ¹	
Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹										
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31				
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951				
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952				
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953				
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954				
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	End of Nov.-1954				
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.				
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955				
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.				
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.				
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.				
5,505	617	148	3,410	10,094	1,046	176	22	552	11,889	May				
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June				
5,630	608	140	3,694	10,339	1,014	179	24	552	12,109	July				
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.				
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.				
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.				
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.				
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.				
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956				
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.				
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.				
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.				
5,844	485	110	3,554	10,655	1,203	216	27	569	12,700	May				
5,881	459	118	3,817	10,860	1,236	217	23	569	12,944	June				

IV. ASSETS

	Mortgages and Loans ² in Canada	Loans ³ in Canada ¹	Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets ¹⁵	Total Assets ¹
										Cash Items ¹⁴	Foreign Sec. ¹⁴	Loans Outside Canada			
As at Dec. 31															
1951	277	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31	
1952	157	146	734	2,786	3,510	4,353	752	283	262	435	199	160	10,128	1951	
1953	391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952	
1954	404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1953	
1955	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954	
End of 1954-Dec.	404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	End of Dec.-1954	

CHARTER ESTIMATED WEEKLY SERIES Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages										Call & Short	Provincial 4	Municipal 4	Total	Insured Residential Mortgages	Call & Short	Provincial 4	Municipal 4	Total	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays
					Other Canadian Securities				Provincial 3, 4	Municipal 4	Cor- porate	Total	Personal Savings	Govt. of Canada Deposits											All Other	Total			
					Provincial 3, 4	Municipal 4	Cor- porate	Total																		Personal Savings	Govt. of Canada Deposits	All Other		Total
1953—	909	—	260	2,538	290	156	348	794	—	119	24	110	337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737	4,918	144	3,675	8,737	Jan.—1953	
Oct.	908	—	199	2,497	282	151	346	779	—	169	43	106	352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	4,788	381	3,640	8,808	Oct.—1953	
Nov.	903	—	234	2,497	279	152	339	770	—	153	65	103	365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	4,744	525	3,573	8,842	Nov.—1953	
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103	365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	4,744	525	3,573	8,842	Dec.—1953	
1954—	940	—	260	2,522	270	150	340	760	—	147	59	98	416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	4,777	471	3,574	8,822	Jan.—1954	
Jan.	908	—	278	2,568	268	152	341	761	—	208	41	107	419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	4,846	605	3,434	8,884	Feb.—1954	
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107	419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	4,846	605	3,434	8,884	Feb.—1954	
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127	409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	4,931	347	3,498	8,776	Mar.—1954	
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141	405	82	822	3,240	4,091	4,801	423	4,975	222	3,526	8,723	4,975	222	3,526	8,723	Apr.—1954	
May	904	—	298	2,494	261	148	332	740	—	161	9	139	401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	5,011	148	3,618	8,777	May—1954	
June	888	42	338	2,455	264	147	330	741	—	231	9	144	382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	5,092	245	3,606	8,941	June—1954	
July	833	57	338	2,576	262	151	331	744	2	149	9	144	396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	5,116	95	3,684	8,895	July—1954	
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126	415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	5,164	204	3,630	8,998	Aug.—1954	
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114	399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	5,221	179	3,704	9,104	Sept.—1954	
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115	367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	5,295	225	3,816	9,336	Oct.—1954	
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104	376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	5,194	434	3,778	9,406	Nov.—1954	
Dec.	813	81	350	2,946	263	156	347	776	63	188	68	103	382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	5,170	347	3,963	9,481	Dec.—1954	
1955—	890	34	397	2,971	265	173	353	792	81	122	60	102	408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	5,247	124	3,948	9,318	Jan.—1955	
Jan.	762	60	450	3,086	269	180	366	816	92	117	55	105	393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	5,316	187	3,923	9,427	Feb.—1955	
Feb.	780	80	423	3,122	290	182	374	846	105	137	41	134	363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	5,391	174	4,022	9,588	Mar.—1955	
Mar.	817	87	388	3,172	294	189	388	872	114	115	8	160	343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	5,453	69	4,148	9,669	Apr.—1955	
Apr.	817	93	419	3,210	296	198	394	888	124	132	10	151	321	84	688	3,408	4,096	5,109	506	5,529	122	4,254	9,676	5,529	122	4,254	9,676	May—1955	
May	803	111	409	3,223	313	204	409	926	138	146	23	130	347	60	676	3,486	4,192	5,226	561	5,599	158	4,374	10,061	5,599	158	4,374	10,061	June—1955	
June	803	111	409	3,223	313	204	409	926	138	146	23	130	347	60	676	3,486	4,192	5,226	561	5,599	158	4,374	10,061	5,599	158	4,374	10,061	June—1955	
July	854	114	391	3,268	312	203	435	950	152	182	17	132	347	60	676	3,486	4,192	5,226	561	5,599	158	4,374	10,061	5,599	158	4,374	10,061	July—1955	
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115	351	36	665	3,653	4,318	5,454	491	5,670	182	4,438	10,285	5,670	182	4,438	10,285	Aug.—1955	
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123	353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	5,727	165	4,421	10,313	Sept.—1955	
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130	361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	5,775	124	4,492	10,392	Oct.—1955	
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117	369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	5,655	443	4,421	10,520	Nov.—1955	
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121	359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	5,603	541	4,351	10,495	Dec.—1955	
1956—	921	55	442	2,541	320	214	478	1,012	303	161	67	126	361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	5,651	510	4,228	10,390	Jan.—1956	
Jan.	796	80	542	2,432	312	211	482	1,005	324	167	54	147	358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	5,693	495	4,136	10,324	Feb.—1956	
Feb.	841	61	570	2,352	297	208	482	987	339	165	38	179	355	119	852	4,156	5,008	6,333	511	5,742	558	3,999	10,299	5,742	558	3,999	10,299	Mar.—1956	
Mar.	874	17	640	2,184	295	208	480	984	352	177	11	213	331	103†	834†	4,287†	5,121	6,456	591	5,822	367	4,234	10,345	5,822	367	4,234	10,345	Apr.—1956	
Apr.	857	59	759	1,994	294	207	489	990	368	189	24	216	313	85†	830†	4,427†	5,256	6,615	655†	5,859	437†	4,299†	10,595	5,859	437†	4,299†	10,595	May—1956	
May	878	78	760	1,932	289	206	504	1,000	385	180	39	188	321	86†	794†	4,537†	5,381	6,716	623	5,867	488	4,275	10,630	5,867	488	4,275	10,630	June—1956	
June	870	77	739	1,906	288	202	509	999	400	186	25	151	340	53	753	4,552	5,305	6,704	717	5,898	296	4,423	10,617	5,898	296	4,423	10,617	July—1956	
As at	870	77	739	1,906	288	202	509	999	400	186	25	151	340	53	753	4,552	5,305	6,704	717	5,898	296	4,423	10,617	5,898	296	4,423	10,617	July—1956	
1956—	813	91	529	2,448	315	211	482	1,009	320	164	52	139	359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	5,687	511	4,006	10,205	8 Feb.—1956	
Feb. 8	813	91	529	2,448	315	211	482	1,009	320	164	52	139	359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	5,687	511	4,006	10,205	8 Feb.—1956	
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143	358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	5,687	511	4,067	10,264	15	
22	811	82	555	2,411	307	210	478	995	329	163	54	149	359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	5,682	508	4,095	10,285	22	
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166	356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	5,721	493	4,234	10,449	29	
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167	357	125	872	4,137	5,009	6,331	439	5,742	558	3,999	10,299	5,742	558	3,999	10,299	7 Mar.	
14	853	61	574	2,357	296	208	483	987	337	160	48	174	359	121	861	4,126	4,988	6,312	519	5,747	568	4,035	10,345	5,747	568	4,035	10,345	14	
21	852	44	586	2,345	297	208	479	984	340	161	22	184	358	117															

GENERAL PUBLIC HOLDINGS CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks					Bank of Canada "Other" Deposits	Total	
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float			Net Total
Notes	Coin	Total									
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	929	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

OUTSTANDING ⁷										DISTRIBUTION ¹²	
	Direct Funded Debt					Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	
	Unmatured			Matured and out-standing	Total						
	Special Short term Issues ⁸	Other Market Issues ⁹	Non-market Debt ¹⁰								Total
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,922	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of 1955—May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,873	1,940	14,643	40	14,683	862	-29	15,516	2,267	3,698
Aug.	1,750	10,873	1,920	14,643	37	14,680	862	-29	15,516	2,269	3,672
Sept.	1,775	10,873	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645
Oct.	1,825	10,873	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,873	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,259	2,912
Apr.	2,150	10,924	2,393	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,292	14,851	35	14,886	795	-29	15,651	2,318	2,727
* The term "Special Short Term Issues" includes the following:											

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 191-192.
6. The net of all related assets and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

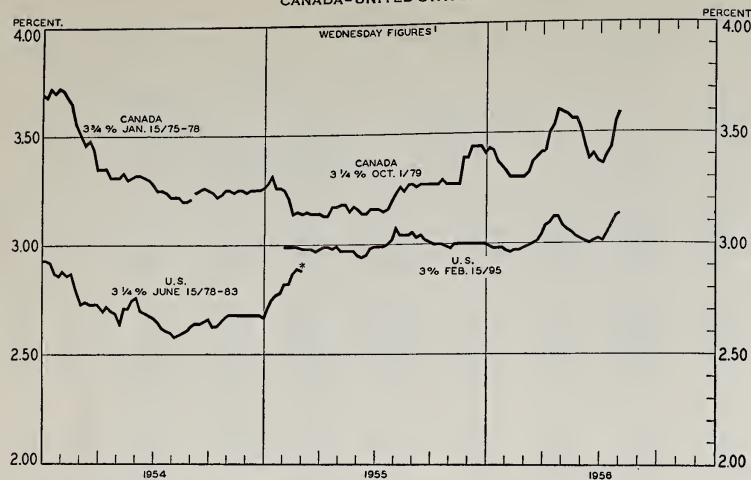
Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits ⁴	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	-1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,335	233	5,302	5,031	3	-168	4,866	1953
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1954
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	1955
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	End of May—1955
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	June
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	July
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Aug.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Sept.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Oct.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Nov. Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS						Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Govern- ment Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt, less Govt. Deposits & holdings of Govt. Accts.		
				Market Issues 14	Non- market 10	Total					
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951	
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952	
1,204	9,283	5,233	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953	
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955	
										End of	
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May—1955	
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June	
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July	
1,279	8,297	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.	
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.	
1,434	8,998	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.	
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.	
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956	
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.	
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.	
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.	
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May	
1,607	9,000	5,840	5,323	6,708	2,292	9,000	20,163	6,583	13,581	June	

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign

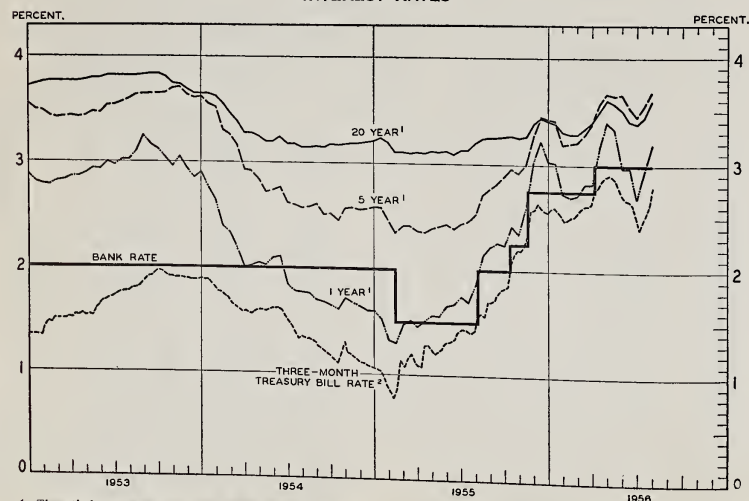
GOVERNMENT LONG-TERM BOND YIELDS CANADA-UNITED STATES



1. Based on closing bid prices. Last date plotted August 1.

* Plotted to March 2, 1955.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted August 2.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

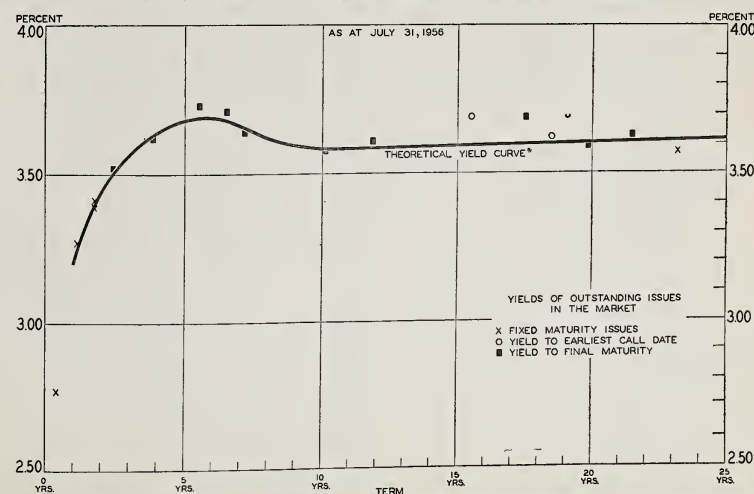
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.57	2.77	2.99	3.14	3.24	3.30
31	2.22	2.42	2.67	2.82	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.26	3.32
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.32
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA
Department of Finance

Millions of Dollars

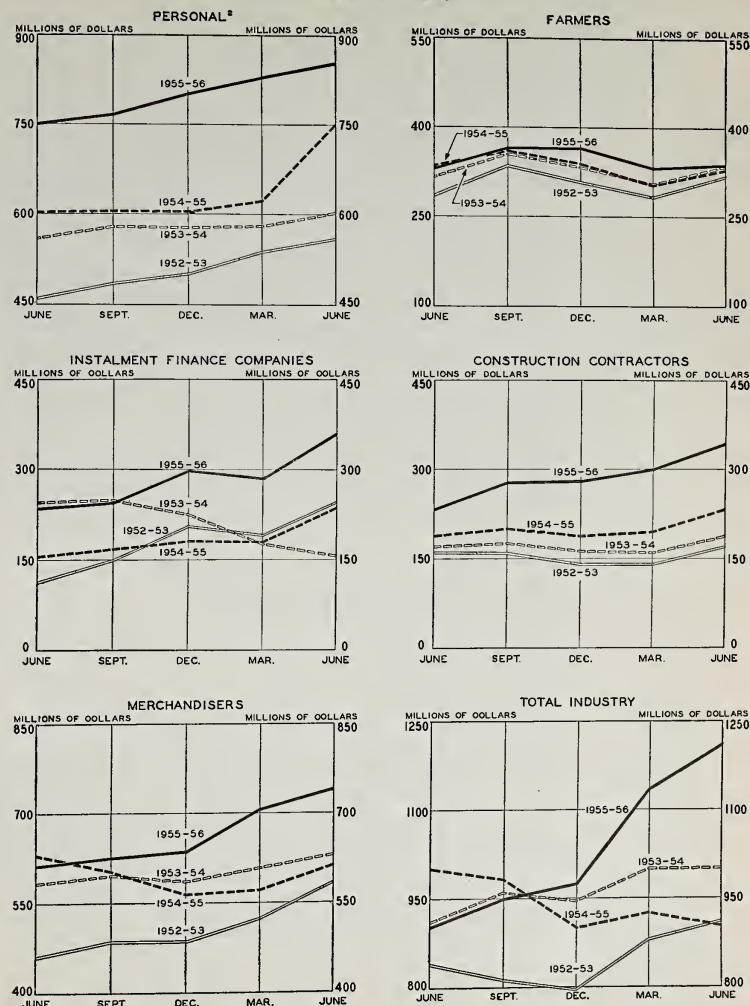
As at end of	1954					1955		1956	
	June	Mar.	June	Sept.	Dec.	Mar.	June	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES									
(1) Provincial governments 2.....	4.0	7.1	25.6	32.9	82.9	5.7	27.1		
(2) Municipal governments and school districts 2.....	149.2	156.7	132.8	129.6	123.9	200.3	167.3		
(3) Religious, education, health and welfare institutions....	52.8	61.5	59.2	64.5	71.7	76.2	78.8		
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	206.0	225.3	217.6	227.0	278.5	282.2	263.2		
2. FINANCIAL									
(1) Investment dealers and brokers to the extent payable on call or within thirty days									
(a) Day-to-day loans.....	55.6	68.5	94.6	44.3	80.6	74.7	96.7		
(b) Other.....	183.0	128.6	149.0	132.9	179.3	162.5	178.5		
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	126.8	107.8	128.9	136.2	143.9	158.2	209.2		
TOTAL FINANCIAL 3.....	365.4	304.9	372.5	313.4	403.8	395.4	484.4		
3. PERSONAL									
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds									
(a) For the purchase of Canada Savings Bonds.....	60.0	98.3	55.1	20.4	162.7	113.6	60.0		
(b) Other.....	270.9	262.6	293.6	330.7	338.9	363.2	367.7		
(2) Home Improvement Loans 4.....	—	1.7	9.2	18.4	23.9	25.8	31.3		
(3) Individuals, for other than business purposes, not elsewhere classified.....	332.3	357.3	398.5	417.8	440.6	442.5	454.6		
TOTAL PERSONAL.....	663.2	719.9	756.4	787.3	966.1	945.1	913.6		
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL									
(1) Farmers.....	333.9	302.8	329.1	365.9	366.1	331.8	338.0		
(2) Industry:									
(a) Chemical and rubber products.....	69.2	62.3	57.6	56.5	61.9	74.4	68.2		
(b) Electrical apparatus and supplies.....	43.5	32.2	43.1	47.2	47.7	60.3	72.5		
(c) Food, beverages and tobacco.....	156.1	169.9	156.3	175.3	195.3	182.0	171.4		
(d) Forest products.....	150.9	138.4	140.3	136.2	140.7	175.1	188.2		
(e) Furniture.....	18.4	18.8	20.1	20.5	19.2	22.5	22.9		
(f) Iron and steel products.....	133.0	100.5	94.2	90.7	99.2	140.4	168.4		
(g) Mining and mine products.....	73.8	67.7	62.4	61.1	63.4	67.2	79.6		
(h) Petroleum and products.....	79.4	79.8	65.4	83.6	97.5	123.0	139.1		
(i) Textiles, leather and clothing.....	162.3	152.4	155.3	170.0	143.8	174.0	176.5		
(j) Transportation equipment.....	54.9	48.8	48.8	45.8	49.3	54.4	54.1		
(k) Other products.....	59.8	54.7	59.3	61.7	58.0	63.2	68.0		
TOTAL INDUSTRY.....	1,001.3	925.5	902.8	948.6	976.1	1,136.5	1,208.9		
(3) Public utilities, transportation & communications.....	59.0	71.2	81.6	83.7	140.5	125.9	113.8		
(4) Construction contractors.....	188.2	195.7	232.5	273.7	278.3	299.1	341.8		
(5) Grain dealers and exporters.....	382.2	354.0	325.6	360.3	361.3	353.5	339.7		
(6) Instalment finance companies.....	153.8	179.3	235.7	243.7	297.3	284.9	359.5		
(7) Merchandisers.....	629.8	570.5	612.4	626.0	635.3	703.6	739.1		
(8) Other business.....	201.4	222.3	223.2	241.8	267.9	287.5	293.5		
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,949.6	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3		
TOTAL LOANS IN CANADA.....	4,184.2	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5		

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.3. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

**MONEY MARK
WEEKLY
Bank of**

BANK OF CANADA				CHARTERED BANKS						TREASURY			
Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Amount Outstanding	Distribution			
	At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Total		Bank of Canada	Chartered Banks	Other	
Millions of Dollars				Percent						Millions of Dollars			
1954—													
Wednesdays													
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	
Sept. 29	—	—	—	8.8	8.8	$\frac{1}{2}$	.98	65	715	94	430	190
Oct. 27	—	5	5	8.8	8.8	$1\frac{1}{2}$	.93	135	735	120	370	245
Nov. 24	—	—	—	8.7	8.8	$\frac{1}{2}$	.75	73	755	200	390	165
Dec. 29	—	—	—	8.7	8.7	$\frac{1}{2}$	.75	93	780	177	316	287
1955—													
Jan. 26	—	—	—	8.8	9.0	$\frac{1}{2}$	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	$\frac{1}{2}$	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	$\frac{1}{2}$	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	$\frac{1}{2}$	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	
June 29	—	—	—	8.4	8.3	$1\frac{1}{2}$	1.20	104	1,020	273	374	372	
July 27	—	—	—	8.1	8.4	1	1.08	109	1,050	280	406	364	
Aug. 31	—	—	4	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416	
Sept. 28	—	—	—	8.4	8.2	$1\frac{1}{2}$	1.80	41	1,095	249	363	483	
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529	
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	301	327	542	
Dec. 28	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.38	56	1,205	264	415	526	
1956—													
Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565	
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529	
Mar. 28	—	—	3	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	441	571	564	
Apr. 25	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	333	725	582	
May 30	26	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	391	757	542	
June 27	5	—	—	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	461	793	436	
July 25	12	—	—	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	464	733	499	
Weekly													
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565	
Feb. 1	—	—	—	8.5	8.5	$2\frac{1}{2}$	2.13	70	1,300	228	513	559	
8	—	—	2	8.2	8.3	$2\frac{1}{2}$	2.20	91	1,325	237	529	559	
15	—	—	3	8.1	8.2	$2\frac{1}{2}$	2.40	73	1,360	272	547	541	
22	—	—	5	8.2	8.2	$2\frac{1}{2}$	2.48	82	1,395	309	555	532	
29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529	
Mar. 7	—	15	18	8.2	8.2	$2\frac{1}{2}$	2.63	77	1,470	390	550	529	
14	—	—	10	8.2	8.2	$2\frac{1}{2}$	2.63	61	1,510	418	574	519	
21	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.45	44	1,550	438	586	527	
28	—	—	3	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	441	571	564	
Apr. 4	16	—	—	7.9	7.9	$2\frac{1}{2}$	2.56	24	1,600	452	597	551	
11	10	—	3	8.3	8.1	$2\frac{1}{2}$	2.73	11	1,615	447	601	567	
18	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.63	20	1,630	409	639	582	
25	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	333	725	582	
May 2	—	—	—	8.3	8.3	$2\frac{1}{2}$	2.63	54	1,650	322	770	558	
9	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.63	40	1,660	352	760	548	
16	—	1	1	7.9	8.3	$2\frac{1}{2}$	2.63	86	1,670	342	753	575	
23	—	—	—	8.0	8.2	$2\frac{1}{2}$	2.69	54	1,680	362	756	562	
30	26	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	391	757	542	
June 6	1	—	2	8.2	8.3	$2\frac{1}{2}$	2.73	67	1,690	433	749	507	
13	12	—	18	8.1	8.3	$2\frac{1}{2}$	2.80	99	1,690	436	746	508	
20	5	—	—	8.2	8.2	$2\frac{1}{2}$	2.70	83	1,690	461	751	479	
27	5	—	—	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	461	793	436	
July 4	11	—	—	8.1	8.1	$2\frac{1}{2}$	2.28	56	1,690	458	765	467	
11	18	3	37	8.2	8.3	$2\frac{1}{2}$	2.50	86	1,690	459	740	492	
18	40	—	9	8.2	8.3	$2\frac{1}{2}$	2.65	87	1,695	445	720	530	
25	12	—	—	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	464	733	499	

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 3% on November 18, 1955, and to the present rate of 3% on April 4, 1956.

† Revised.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGES

**ET STATISTICS
SERIES
Canada**

Weekly Tender on Thurs, following Wed. date shown				DISTRIBUTION OF GOV. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Average Yield		Amount Sold		Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills					Canada Savings Bonds	Other Unmatured	Matured & Out-standing		
Percent		Millions of Dollars		Millions of Dollars								
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	Wednesdays 28 July — 1954
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
1.16	1.42	30	10	15,310	2,196	3,209	1,188	1,440	7,168	49	8,657	29 Sept.
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
1.13	1.44	30	10	15,815	2,264	3,544	1,193	2,089	6,849	78	9,016	24 Nov.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	—	130	—	15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†	27 June
2.05	—	180	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
Weekly												
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.48	—	100	—	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
2.49	—	100	—	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
2.51	—	100	—	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
2.52	—	100	—	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
2.60	—	115	—	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.
2.62	—	115	—	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14
2.62	—	115	—	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
2.77	—	115	—	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
2.80	—	115	—	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
2.91	—	125	—	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
2.90	—	125	—	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
2.68	—	130	—	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
2.67	—	130	—	15,670†	2,307	2,668	1,600	2,305	6,753	38	9,095	13
2.63	—	130	—	15,663†	2,331	2,678	1,602	2,300	6,717	36†	9,052†	20
2.52	—	130	—	15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†	27
2.40	—	130	—	15,272†	2,315	2,695	1,318	2,286	6,597†	61	8,944†	4 July
2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 3% on November 18, 1955, and to the present rate of 3% on April 4, 1956.

40-43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²SELECTED ISSUES³

CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA												UNITED STATES												UNITED KINGDOM				
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75												
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield											
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£												
Wednesdays				100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ½	3.34	94 ½	3.39	94 ½	3.39	28 July—1954								
1954—July 28				100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ½	3.29	94 ½	3.37	25 Aug.										
Aug. 25				100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ½	2.46	99 ½	2.51	100 ½	2.66	97 ½	3.25	94 ½	3.36	29 Sept.										
Sept. 29				100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.52	99 ½	2.55	100 ½	2.67	97 ½	3.22	94 ½	3.35	27 Oct.										
Oct. 27				100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.										
Nov. 24				100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29 Dec.										
Dec. 29																																
1955—Jan. 26				100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955										
Feb. 23				101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.										
Mar. 30				102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30 Mar.										
Apr. 27				101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.										
May 25				101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May										
June 29				102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June										
July 27				101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July										
Aug. 31				1.40	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.24	99 ½	3.27	95 ½	2.92	94 ½	2.90	79 ½	5.14	76 ½	4.85	31 Aug.									
Sept. 28				1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96 ½	2.86	95 ½	2.85	104 ½	4.85	78 ½	4.71	28 Sept.									
Oct. 26				2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	4.60	80 ½	4.48	26 Oct.									
Nov. 30				2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	4.74	79 ½	4.64	30 Nov.									
Dec. 28				2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	4.85	78 ½	4.69	28 Dec.									
1956—Jan. 25				2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	5.04	77 ½	4.83	25 Jan.—1956									
Feb. 29				2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	5.06	76 ½	4.85	29 Feb.									
Mar. 28				2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	5.23	75 ½	5.03	28 Mar.									
Apr. 25				2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	5.08	75 ½	4.96	25 Apr.									
May 30				2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	5.27	74 ½	5.07	30 May									
June 27				2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	5.45	73 ½	5.24	27 June									
July 25				2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	5.43	72 ½	5.36	25 July									
Weekly																						Weekly										
1956—Feb. 29				2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	5.06	76 ½	4.85	29 Feb.—1956									
Mar. 7				2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	104 ½	3.43	98 ½	3.32	96 ½	2.85	95 ½	2.85	105 ½	5.21	75 ½	4.99	7 Mar.									
14				2.62	2.37	5.22	97 ½	3.28	94 ½	3.30	104 ½	3.42	98 ½	3.37	96 ½	2.88	95 ½	2.88	105 ½	5.28	74 ½	5.13	14									
21				2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39	95 ½	2.92	94 ½	2.91	104 ½	5.12	74 ½	5.06	21									
28				2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	5.23	75 ½	5.03	28									
Apr. 4				2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41	94 ½	3.06	93 ½	3.02	103 ½	5.23	75 ½	5.02	4 Apr.									
11				2.80	2.50	5.12	95 ½	3.48	93 ½	3.46	102 ½	3.58	96 ½	3.50	93 ½	3.09	92 ½	3.04	102 ½	5.24	75 ½	5.01	11									
18				2.86	2.77	5.12	95 ½	3.55	92 ½	3.49	101 ½	3.62	95 ½	3.53	93 ½	3.13	92 ½	3.08	101 ½	5.10	76 ½	4.94	18									
25				2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	5.08	75 ½	4.96	25									
May 2				2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59	94 ½	3.01	93 ½	2.98	102 ½	5.01	77 ½	4.83	2 May									
9				2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58	94 ½	3.04	93 ½	2.97	103 ½	5.01	76 ½	4.89	9									
16				2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ½	3.65	95 ½	3.56	94 ½	2.99	94 ½	2.94	103 ½	5.12	75 ½	4.96	16									
23				2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56	95 ½	2.92	94 ½	2.89	104 ½	5.16	75 ½	5.00	23									
30				2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	5.27	74 ½	5.07	30									
June 6				2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44	95 ½	2.92	95 ½	2.87	104 ½	5.37	73 ½	5.17	6 June									
13				2.67	2.58	5.02	96 ½	3.42	93 ½	3.40	103 ½	3.47	97 ½	3.38	95 ½	2.90	95 ½	2.86	104 ½	5.32	74 ½	5.14	13									
20				2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40	95 ½	2.91	95 ½	2.87	104 ½	5.38	73 ½	5.19	20									
27				2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	5.45	73 ½	5.24	27									
July 4				2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36	95 ½	2.92	94 ½	2.90	104 ½	5.51	72 ½	5.27	4 July									
11				2.49	2.39	4.99	96 ½	3.47	93 ½	3.43	103 ½	3.47	97 ½	3.40	94 ½	2.99	94 ½	2.95	103 ½	5.47	71 ½	5.37	11									
18				2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	103 ½	3.50	97 ½	3.43	94 ½	3.05	93 ½	3.00	103 ½	5.41	72 ½	5.34	18									
25				2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	5.43	72 ½	5.36	25									
Aug. 1				2.80	2.38		94 ½	3.61	91 ½	3.67	101 ½	3.67	94 ½	3.59	93 ½	3.14	92 ½	3.06	101 ½	5.51	71 ½	5.42	1 Aug.									

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars² Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER G.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0	357.5	318.8†	48.4	49.2	115.8†	201.7†
1954-III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955-I	0.1	83.0	-82.9	151.8†	6.8	6.8	28.9†	122.9†
II	0.1	129.4	-129.3	45.2†	26.6	19.1	32.2†	20.5†
III	700.0	681.5	18.5	98.8†	15.0	23.3	28.0†	62.6†
IV	670.3	139.0	531.3	22.5†	-	-	26.6†	-4.2†
1956-I	31.9	198.3	-166.4	170.2	0.8	-	23.8	147.2
II	18.6	169.1	-150.5	115.2	1.8	1.8	47.5	67.6

Calendar Years	III-CORPORATIONS ⁴					I+II+III		IV-SPECIAL OF CANADA GOVERNMENT SHORT-TERM ISSUES ⁵	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period	
	New	Refunding	Refunded	Other					
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400	
1952	532.5	30.3	30.3	158.8	373.7	501.8	-	1,400	
1953	455.1	1.2	1.2	136.7	318.4	982.9	-	1,400	
1954	615.7†	52.5	52.5	161.5†	454.2†	391.2†	130	1,530	
1955	533.6†	53.7	53.4	206.2†	327.7†	886.9†	195	1,725	
1954-III	102.4†	1.2	1.2	31.8†	70.6†	87.9†	65	1,465	
IV	146.5†	35.7	35.7	40.0†	106.5†	234.0†	65	1,530	
1955-I	141.7†	6.1	6.1	53.0†	88.7†	128.7†	60	1,590	
II	194.3†	5.4	5.4	49.7†	144.6†	35.7†	115	1,705	
III	52.0†	9.1	6.5	56.1†	-1.5†	99.5†	70	1,775	
IV	145.6†	38.2	35.5	47.4†	96.0†	623.0†	-50	1,725	
1956-I	190.3†	9.9	10.8	37.5†	152.0†	132.7†	375	2,100	
II	281.2	2.7	2.2	31.7	250.0	167.2	-410	1,690	

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}
GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER G.N.R.
AND CORPORATION BONDSPar Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:							Net Increase In Bonds Outstand- ing Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ⁷	Total	In Canada only	Abroad	
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0	
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7	
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2	
1954	4,330.8†	215.7	15.0	2.5†	4,563.9†	4,082.6†	57.7	22.4	3.5	6.5†	4,172.7†	248.2†	143.0†	
1955	2,316.2†	8.4	-	-	2,324.6†	1,319.9†	17.8†	18.7	77.1	4.1	1,437.6†	996.3†	-109.4†	
1954-III	344.3†	21.6	-	0.6†	366.5†	253.7†	13.8	10.5	0.1	0.5†	278.6†	90.6†	-2.8†	
IV	2,422.4†	5.3	-	0.6†	2,428.4†	2,183.4	9.2	1.2	0.1	0.6†	2,194.4†	239.0†	-5.1†	
1955-I	306.5†	-	-	-	306.5†	150.1†	4.4†	3.4	19.4	0.4	177.8†	156.4†	-27.7†	
II	271.5†	-	-	-	271.5†	168.4†	3.7†	5.8	57.5	0.4	235.8†	103.1†	-67.5†	
III	866.6†	8.4	-	-	874.9†	762.7†	3.7†	8.6	0.1	0.4	775.5†	103.9†	-4.4†	
IV	871.6†	-	-	-	871.6†	238.7†	5.9†	0.9	0.1	2.9	248.5†	632.9†	-9.8†	
1956-I	291.1†	92.0	20.0	-	403.1†	149.5†	50.4	2.6	67.5	0.4	270.4†	141.6†	-8.9	
II	238.2	181.3	-	-	419.5	246.7	1.1	4.0	0.1	0.4	252.3	175.8	-8.6	

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955, noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.
- Foreign currencies have been converted to Canadian dollars at market rates.
- Includes issues shown in item IV above.
- Revised.
- Includes issues payable optionally in Canada or London.
- Revised.
- Includes issues shown in item IV above.
- Includes issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Includes issues payable optionally in Canada or London.
- Revised.

NOTE: For data back to 1946 see pages 47-49 in the "FINANCIAL SUPPLEMENT 1954" and pages 35-37 in the "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*	
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-35.3	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4	
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-54.4	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-16.2	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4	
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-100.5								
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	-2.6	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2	
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	27.4	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1	
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	6.9	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7	
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	12.2								
	1953	1.3	1.3	1.2	0.2	0.1	1.1	5.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7	
	1954	0.3	0.9	3.0	2.9	1.1	0.9	9.2	3.1	1.2	1.3	1.1	0.6	0.4	16.8	
Municipal Bonds ²	1955	2.6	2.1	0.9	-1.4	1.0	2.4	7.6	-0.7	3.2	0.7	1.4	2.1	8.1	22.6	
	1956	1.7	3.7	0.7	2.8	1.9	9.7	20.5								
	1953	32.7	12.6	23.7	6.5	10.7	13.4	99.7	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5	
	1954	9.4	5.8	18.7	17.3	3.6	7.9	62.6	6.1	0.2	10.8	-4.7	15.9	1.6	92.5	
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	32.3	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7	
Corporate & Other Bonds	1956	31.2	17.2	30.9	21.2	2.3	6.9	109.6								
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	0.7	-0.7	-	0.2	1.2	0.2	0.3	2.0	
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-2.3	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.3	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1	
	1956	0.1	0.5	-	0.1	0.2	1.3	2.1								
Pref. & Com. Stocks	1953	18.9	17.9	18.4	18.1	21.0	27.4	121.7	25.7	21.6	24.9	25.7	26.2	27.1	273.0	
	1954	22.2	19.0	22.0	21.3	24.8	29.4	138.7	32.6	34.4	38.7	33.0	42.2	37.5	357.1	
	1955	33.8	28.8	28.0	23.8	33.7	38.3	184.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3	
	1956	35.9	27.6	27.5	27.4	34.5	46.6	199.4								
	1953	1.0	0.6	1.1	1.0	1.4	1.2	6.3	1.6	1.9	0.5	1.0	0.6	2.5	14.3	
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	10.2	3.0	1.7	2.6	2.5	2.5	4.7	27.1	
	1955	0.7	4.6	5.0	1.2	1.9	1.9	15.2	2.6	3.7	0.9	0.1	2.0	0.4	24.8	
	1956	2.5	0.4	1.9	0.5	6.5	0.9	12.7								
	1953	0.8	0.3	1.1	1.3	1.0	0.8	5.3	0.8	0.9	1.1	0.8	0.7	0.5	10.2	
	1954	1.0	0.8	1.2	1.3	1.2	1.3	6.8	1.0	0.9	1.1	1.0	0.7	0.6	12.1	
Policy Loans	1955	0.8	0.6	1.0	0.9	0.8	0.9	5.0	0.7	0.5	0.7	0.6	0.3	0.3	8.1	
	1956	0.8	0.9	1.0	1.2	2.0	2.2	8.1								
	Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	200.9	36.2	28.7	33.8	28.6	25.0	34.0	387.5
		1954	29.9	38.9	34.7	34.7	20.7	39.2	198.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
		1955	42.3	27.5	48.1	33.4	49.2	34.5	234.8	39.5	40.0	42.4	44.5	48.3	40.9	490.5
1956		75.1	39.0	35.6	26.9	50.3	37.5	264.1								
1953		10.3	9.8	10.0	9.6	10.0	10.4	60.0	10.4	9.7	9.8	11.0	11.6	9.9	122.5	
NET SOURCE OF FUNDS:—	1954	11.3	10.3	11.8	10.4	11.7	10.8	66.2	12.1	11.5	12.1	12.1	12.7	10.1	136.7	
	1955	14.2	11.0	13.1	11.7	14.1	13.6	77.7	13.0	13.5	13.2	14.3	14.4	12.4	158.5	
	1956	15.6	12.5	13.2	14.4	17.2	15.3	88.3								
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	4.4	5.5	-1.5	1.9	0.9	0.1	-	11.3	
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.9	3.2	2.3	2.6	3.9	2.6	4.4	22.8	
Funds Transferred From Abroad	1955	1.6	0.1	3.4	-0.1	4.0	1.6	10.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5	
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	26.8								
	1953	36.8	22.7	29.0	14.4	13.3	20.2	136.5	20.3	20.5	22.1	16.7	13.3	24.1	253.7	
	1954	21.1	28.6	20.3	25.0	6.9	26.0	128.1	21.4	16.9	24.5	26.1	30.5	13.8	261.3	
	1955	26.5	16.4	31.6	21.8	31.1	19.3	146.5	21.7	25.1	28.8	23.6	35.0	15.8	296.5	
Funds From Canadian Insurance Operations*	1956	42.5	19.3	19.1	21.0	27.3	20.2	149.0								

FOREIGN EXCHANGE RATES¹

Business Days	U.S. DOLLAR						£ STERLING					
	Spot Rates			Average Noon Rates ²			Spot Rates			Average Noon Rates ²		
	High	Low	Close	Spot	90-Day Forward Rate ²		High	Low	Close	Spot	90-Day Forward Rate ²	
1951	107 ¹ / ₁₆	101 ¹ / ₁₆	101 ¹ / ₁₆	105.28	104.92		300 ¹ / ₂	281 ¹ / ₂	281 ¹ / ₂	294.68	294.71	
1952	101 ¹ / ₁₆	95 ¹ / ₁₆	97 ¹ / ₁₆	97.89	98.09		281 ¹ / ₂	266 ¹ / ₂	272 ¹ / ₁₆	273.40	272.26	
1953	99 ¹ / ₁₆	96 ¹ / ₁₆	97 ¹ / ₁₆	98.34	98.66		280 ¹ / ₂	272 ¹ / ₁₆	273 ¹ / ₁₆	276.66	277.02	
1954	98 ¹ / ₁₆	96 ¹ / ₁₆	96 ¹ / ₁₆	97.32	97.65		278 ¹ / ₁₆	269	269	273.39	274.19	
1955	100 ¹ / ₁₆	96 ¹ / ₁₆	99 ¹ / ₁₆	98.63	98.62		280 ¹ / ₂	268 ¹ / ₂	280 ¹ / ₂	275.35	274.23	
1955—Mar.	99 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.43	98.40		276 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₁₆	274.81	273.81	
Apr.	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.62	98.58		277 ¹ / ₁₆	274 ¹ / ₁₆	275.88	274.62	274.62	
May	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.59	98.58		276 ¹ / ₁₆	274 ¹ / ₁₆	274 ¹ / ₁₆	275.69	274.37	
June	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.44	98.41		275 ¹ / ₂	274 ¹ / ₁₆	274.66	274.66	274.37	
July	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.46	98.41		274 ¹ / ₂	273 ¹ / ₁₆	274 ¹ / ₁₆	274.25	273.18	
Aug.	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.51	98.46		275 ¹ / ₂	274 ¹ / ₁₆	274 ¹ / ₁₆	274.66	272.51	
Sept.	99	98 ¹ / ₁₆	99	98.78	98.77		275 ¹ / ₁₆	274 ¹ / ₁₆	275 ¹ / ₁₆	275.22	272.93	
Oct.	100	98 ¹ / ₁₆	99 ¹ / ₁₆	99.53	99.53		279 ¹ / ₂	275 ¹ / ₁₆	279 ¹ / ₂	277.06	273.76	
Nov.	100 ¹ / ₁₆	99 ¹ / ₁₆	100	99.94	99.96		280 ¹ / ₂	278 ¹ / ₁₆	280 ¹ / ₂	280.04	279.77	
Dec.	100 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.95	99.99		280 ¹ / ₂	279 ¹ / ₂	280 ¹ / ₂	280.15	279.07	
1956—Jan.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.87	99.91		280 ¹ / ₂	280 ¹ / ₂	280 ¹ / ₂	280.35	279.38	
Feb.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.91	99.94		280 ¹ / ₂	280 ¹ / ₂	280 ¹ / ₂	280.43	279.00	
Mar.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.87	99.91		280 ¹ / ₂	280 ¹ / ₂	280 ¹ / ₂	280.17	278.39	
Apr.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.68	99.75		280 ¹ / ₂	278 ¹ / ₂	279 ¹ / ₂	279.93	278.31	
May	99 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	99.18	99.30		279 ¹ / ₂	277 ¹ / ₂	277 ¹ / ₂	278.40	277.37	
June	99 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.53	98.75		277 ¹ / ₂	274 ¹ / ₁₆	274 ¹ / ₁₆	276.16	275.25	
July	98 ¹ / ₁₆	97 ¹ / ₁₆	98 ¹ / ₁₆	98.18	98.45		275 ¹ / ₂	273 ¹ / ₂	273 ¹ / ₂	274.30	273.51	

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: For data back to 1939 see page 59 in the "FINANCIAL SUPPLEMENT 1954" and page 51 in the "FINANCIAL SUPPLEMENT 1955".

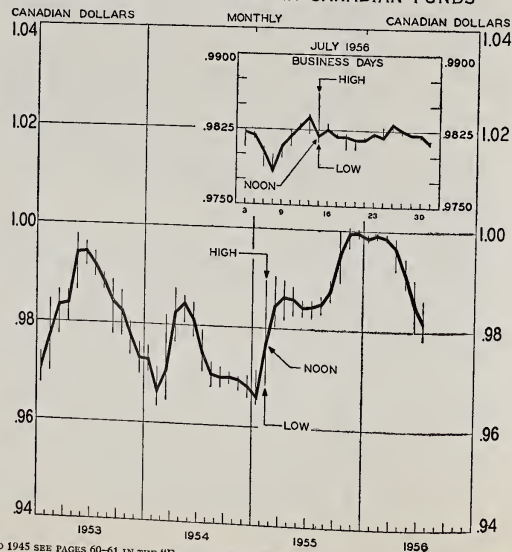
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	836.9	1,778.6
1952	835.0	875.2	1,860.2
1953	888.1	832.4	1,818.5
1954	1,072.7	889.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Dec.	1,072.7	889.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	756.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.8	824.8	1,930.6
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

NOTE: For data back to 1945 see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954".

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN GOLD STATISTICS

Thousands of Fine Ounces		Bank of Canada						
	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴	
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad			
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507	
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246	
1953	4,167	1,181	163	+105	-143	1,266	+2,901	
1954	4,556	751	138	+1,317	-143	2,072	+2,484	
1955	4,506	2,451	-	+890	+578	2,763	+1,743	
Quarters								
1953—III	880	193	32	-1	-	159	+720	
IV	846	127	64	+29	-	92	+754	
1954—I	1,022	66	13	+119	-	173	+849	
II	1,256	313	37	+318	-143	737	+519	
III	1,146	171	-	+428	-	599	+547	
IV	1,133	200	88	+451	-	563	+570	
1955—I	1,131	190	-	+402	-	592	+538	
II	1,140	175	-	+571	-	746	+394	
III	1,085	247	-	+86	-	333	+752	
IV	1,150	1,838	-	-169	+578	1,091	+59	
1956—I	1,078	1,017	9	+427	-40	1,474	-396	
II*	1,090	1,445	-	-3	+93	1,348	-258	

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

NOTE: For data back to 1948 see page 66 in the "FINANCIAL SUPPLEMENT 1954" and page 58 in the "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CON- STRUC- TION	FARM 1		CONSUMER PRICES ²					
	Total Index (Mid. Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Service
1935-39 = 100	1949 = 100	1935-39 = 100	1949 = 100									
Average of Mths.												
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Feb.	217.3	207.6	223.1	121.6	191.4	269.3	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.2	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	242.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July							118.5	114.4	132.7	108.6	116.7	121.1

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	Total 5	MANU- FACTURING	CON- STRUCTION	All Other 6
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	117.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month 1954—Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.4	117.3†	41.1	42.6	150.5	168.5	1,125†	371	78†	676
May	114.1	116.9	41.4	42.8	151.1	168.8	1,166	377	89	700

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaries and part time workers at May 1, 1956 was Manufacturing, 1,190,067; Mining, 1,083.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time	Thousands	Percentage of Labour Force				Total	Male	Female
1954—Nov. 20 Dec. 11	841 803	4,382 4,384	5,223 5,187	58† 66	215 248	4.0 4.6	5,438 5,435	10,375 10,394	117 117	52.4 52.3	81.5 81.1	23.6 23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,587	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	35†	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	980	4,599	5,588	35†	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46†	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.0	82.4	24.3
Oct. 22	774	4,703	5,477	40†	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66†	285	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	287	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
 2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
 3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were available.
 4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.
 † Revised.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954—Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,460	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,569	4,154	1,763	1,205	1,186
Nov.	1,707	1,739	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,550	1,694	2,767	3,769	4,278	1,843	1,178	1,256
Feb.	1,639	1,695	2,823	3,847	4,308	1,874	1,217	1,277
Mar.*	1,776	1,721	2,768	3,888	4,381	1,881	1,226	1,289
Apr.*	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300
May*	1,867	1,834	2,811	3,931	4,460	1,893	1,251	1,316

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, respectively of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 † Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES ¹				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES ^{3,6}		
	Areas of 5,000 Population and over		All Areas		Residential Building Materials ⁴	Wage Rates of All Construction Workers ⁵	Residential Building Materials and Wage Rates ⁴		New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions							
Calendar Years											
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3	
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8	
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3	
1954-Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5				
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3				
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.4				
Mar.*	4.4	6.7	5.2	7.7	122.6	141.6	129.7	257.9	57.7	315.6	
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0				
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3	
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6				
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1				
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5				
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9				
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1				
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9	
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0				
1956-Jan.*	3.5	6.9	4.1	9.5	127.0	147.5	134.7				

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

PRODUCTION

	Commissioners and Dominion Bureau of Statistics																			
	LIVESTOCK										PRODUCTION									
	Inspected Slaughtering				Exports		FIELD CROPS					DAIRYING					Eggs 6	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100		
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham	Wheat		Oats	Oats	Barley		Other Field Crops		Butter	Cheddar Cheese			Concentrated Milk Products	Total Milk
							Mm. acres	Mm. bus.	Mm. acres		Mm. bus.	Mm. acres	Mm. bus.	3							4	5
	Thousands of Head				Millions of lbs.											Millions of pounds			Thous. of cases	
1952—IV	505	2,019	253	2,777	18	1									60	12	78	3,323	1,264	
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306	68	473	15,735	5,458	
1953—I	467	1,330	77	1,875	10	1									38	6	62	2,791	1,412	
II	606	1,198	38	1,842	13	2									109	27	159	5,013	1,456	
III	574	853	191	1,618	22	3									117	29	138	5,122	1,067	
IV	563	1,230	237	2,030	11	2									61	14	80	3,449	1,296	
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	262	4	125	326	77	440	16,375	5,231	
1954—I	570	1,152	86	1,808	19	2									40	7	68	2,889	1,539	
II	674	1,108	45	1,828	20	2									110	28	157	5,082	1,547	
III	614	1,000	189	1,803	10	2									124	35	146	5,339	1,295	
IV	598	1,419	242	2,259	8	2									61	15	79	3,488	1,501	
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	85	450	16,902	5,883	
1955—I	560	1,399	95	2,054	7	2									38	6	70	2,880	1,459	
II	693	1,377	57	2,127	12	3									112	27	156	5,199	1,416†	
III	653	1,191	192	2,036	9	2									121	30	154	5,415	1,174	
IV	625	1,576	248	2,449	8	3									67	15	93	3,696	1,449	
Yearly Total	2,531	5,544	592	8,666	36	10	22	498	11	410	10	258	5	132	338	79	473	17,277	5,618	
1956—I	603	1,532	97	2,232	7	2									41	7	79	3,065	1,515	
II*	745	1,476	62	2,283											106	25	156	5,034	1,561	

PRICES⁸

	PRICES ⁸								FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS													
	D.B.S. Index of Farm Prices of Agricultural Products 9 <i>1935-39 = 100</i>	WHOLESALE PRICES						Field Crops	BY PRODUCTS				BY REGIONS				Total Net Income 16					
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese		Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces		Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵				
		L.W.A. 11	Class II																			
		<i>Cents per bushel</i>																	<i>Dollars per cwt.</i>		<i>Cents per pound</i>	
		12	13																			
1952—IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	159	214	177	63	984	42	319	622	984					
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923				
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	158†	124	32†	532†	25†	252†	256	533†					
II	254.6	176.3	210.8	19.62	30.62	58.1	29.6	196	73	161	175	45†	650†	25†	259	366	650†					
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394†	9	152†	202†	22	779†	24	306	448	779†					
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298†	88	186†	186	57†	815†	33†	297	485	816†					
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	172	657†	687†	156†	2,776	107	1,114	1,555	2,778	1,697†				
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	127†	35†	513†	24†	264†	224†	515†					
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	31	181	175†	48	561†	29	269†	263†	561†					
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225†	—	156	195†	19	595†	27	292†	276	595†					
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242	54	186	191†	54†	727†	37†	296†	393†	727†					
Yearly Total	236.8†	176.0	176.0	19.25	30.90	58.9	30.7	735†	113	704	688	156	2,396†	117†	1,121	1,156	2,398	1,190†				
1955—I	229.5†	173.8	173.8	19.56	25.22	61.0	30.3	150	—	164	121	32	467	26	262	180	485					
II	236.6†	176.0	176.0	19.62	25.66	56.7	29.7	147	37	169†	180†	50†	583†	31	274†	279	596†					
III	229.7†	175.7	175.7	19.61	26.85	57.3	29.3	239†	—	172†	205†	20†	636†	27†	312†	276	637†					
IV	220.0†	172.2	172.2	19.59	22.88	57.3	29.9	195†	10	198†	208†	56†	668†	35†	322†	310†	669†					
Yearly Total*	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731	47	703	714	158†	2,354†	119†	1,170†	1,066	2,387†	1,454*				
1956—I	218.4	173.7	173.7	17.84	22.53	57.6	31.3	159	22	164	136	36	517	26	261	230	520					
II*	226.1	175.0	175.0	18.78	23.99	56.8	31.1	159	22	164	136	36	517	26	261	230	520					
1. Exclude Newfoundland.																						

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index						Hrs. Worked per Week							
	Millions of Dollars										Thousands of Persons			1935-39 = 100		1949 = 100		Average		Average		
	Total	Ex. Farm									1949 = 100											
1954—Apr.	24,072	23,952	11,832	16,656	1,676	8,952	—388	2,332	2,768	127	144	223			241	249	109	117	40.7	101	40.3	Apr.—1954
May			11,880							136	143	247	4,315	335	242	249	109	117	40.6	101	39.9	May
June			12,012							124	152	266			241	251	109	116	40.1	101	39.6	June
July			12,132							124	139	254			243	249	108	115	40.8	101	40.3	July
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	—392	2,312	2,836	127	147	276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,132							131	146	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	—72	2,284	2,924	135	152	246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
Dec.			12,288							139	152	245			250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,204							141	158	255			254	259	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,488	24,100	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
Mar.			12,264							141	158	263			254	258	108	114	41.0	101	40.6	Mar.
Apr.			12,480							152	167	238			259	264	108	115	41.0	101	40.6	Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	—24	2,760	3,164	134	165	236	4,460	358	263	268	109	116	41.2	102	41.1	May
June			12,972							138	159	226			268	273	110	117	41.4	103	40.8	June
July			12,984							142	160	222			269	274	111	119	40.9	103	41.0	July
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
Sept.			13,104							157	180	230			273	279	112	119	41.3	105	41.1	Sept.
Oct.			13,152							159	201	209			273	277	111	118	41.4	104	40.7	Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,320							159	199	201			275	278	113	121	41.2	104	40.3	Jan.—1956
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199	204	4,645	391†	274	274†	113	121	41.2	106	40.9	Feb.
Mar.			13,512							151	216	194			278†	279†	115	124	41.1	105	40.9	Mar.
Apr.			13,896†							166	225†	188	4,691	419	279	282	115	125†	41.0†	106	40.4†	Apr.
May			14,136							149		183			278	282	116	126	41.4	106	41.2	May

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	240.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	200.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.8	233.2	283.6	236.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	328.4	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.7	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	247.5
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.6†	239.8	259.4†	223.5	315.7	278.8
Feb.	266.5†	244.3	269.7†	232.8†	327.4	283.2
Mar.	277.6†	251.1	282.6†	240.9†	347.8†	286.9
Apr.	277.1*	234.5*	286.3*	244.0*	352.4*	279.8
May	283.2*	253.9*	288.7*	245.0*	357.1*	293.2

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars	Billions of Dollars	Billions of Dollars	Percent	Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100	Dollars	Dollars	1947-49 = 100
Annual Averages												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	45.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Jan.	377.3	1.9	41.8	5.3	293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.					294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May					304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June	387.4	4.9	41.3	6.2	306.0	3.9	2.7	15.3	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.					314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.	401.9	6.1	40.6	6.8	317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					323.0	3.7	2.6	15.9	115.4	114.4	1.96	142
June	408.5	4.0	40.4	7.2	323.0	4.0	2.9	15.9	116.2	114.2	1.98	141

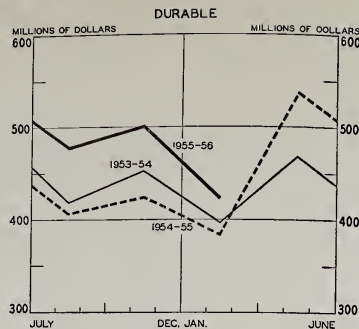
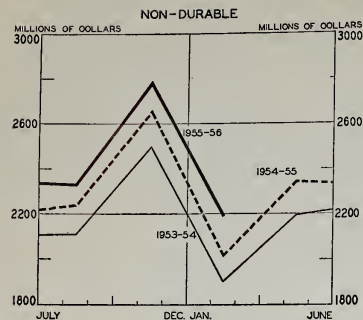
1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.

5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
† Revised series.

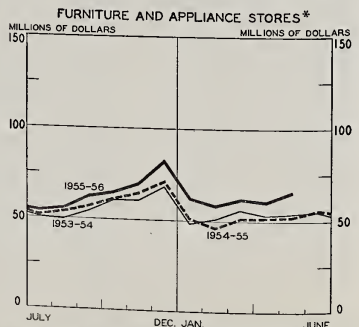
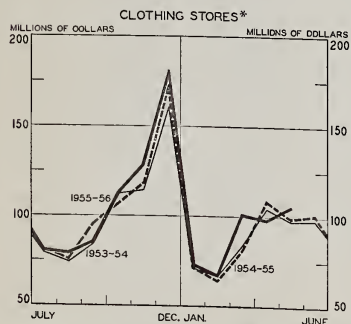
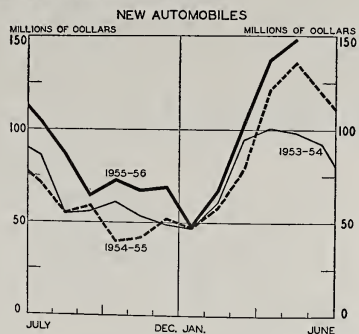
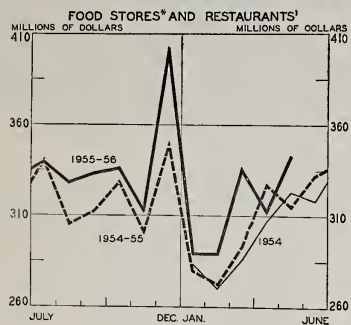
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



- * While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 * Includes department store sales in these categories.
 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	287	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	4,552	152			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	350.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2*	121.6*	137.5*
June	233.6	65.7					429.3	12.9			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Apr. 1956	3,785	429	210	260	350	110	5,144	-654			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-1.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2†	33.2	11.7†	403.7	-38.3	183.2	113.3	161.7
Feb.	305.2	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	301.7	33.8	13.2†	17.4	27.9	9.3†	463.6	-130.4	210.0†	114.3†	183.7†
Apr.	400.3†	50.0†	14.0	27.6	30.8	9.7	532.4†	-144.2†	240.0*	114.0*	210.5*
May*	404.1	49.4					554.6	-119.3			
June*	360.3	41.4					492.5	-63.2			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
 2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Indo.

3. Excludes Spain, but includes Greece and Turkey.
 4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
 * Preliminary.
 † Revised.

NOTE: For the years 1952-1955 see pages 76-77 in the "FINANCIAL SUPPLEMENT 1955".

JULY 1956
MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹
 Compiled from "Trade of Canada"
 Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars													Dominion Bureau of Statistics													Millions of Dollars				
	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)						
Calendar Years	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	Calendar Years					
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946					
1947	32	462	12	65	15	62	41	14	16	37	17	44	38	44	29	24	208	45	178	342	31	69	28	33	1947					
1948	21	368	23	74	74	70	65	12	18	39	47	50	45	40	24	26	196	45	178	342	31	69	28	33	1948					
1949	20	533	19	59	61	24	44	16	14	21	44	55	45	40	24	26	196	45	178	342	31	69	28	33	1949					
1950	24	419	17	56	79	28	47	17	11	4	28	51	35	59	23	20	160	31	171	434	19	40	35	26	1950					
1951	24	555	54	105	63	4	69	10	11	4	28	53	50	63	25	13	291	35	209	486	20	61	44	12	1951					
1952	21	737	68	199	4	3	46	1	15	5	33	53	53	64	30	14	312	68	365	536	38	65	56	29	1952					
1953	20	670	60	187	15	6	47	5	12	4	31	54	53	60	24	31	296	65	292	592	30	61	57	18	1953					
1954	21	463	32	126	17	6	47	2	9	3	32	60	51	60	22	20	283	46	249	619	20	59	66	8	1954					
1955	19	413	12	114	13	6	36	4	12	2	49	69	55	70	30	15	385	46	271	636	20	65	63	11	1955					
12 Mths ending May 1956	22	468	8	115	12	6	36	4	12	2	59	59	56	77	29	14	366	51	305	689	31	78	67	9	12 Mths ending May 1956					
Monthly																									Monthly					
1954—Nov.	2.4	52.8	5.3	17.7	1.0	0.7	3.4	0.4	0.8	0.1	3.1	5.0	5.6	9.3	0.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	0.8	9	12 Mths ending Nov.—1954				
Dec.	2.3	42.1	3.3	19.0	1.0	0.6	3.3	0.4	0.7	0.1	6.1	6.2	4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.	Dec.				
1955—Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.—1955					
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	0.5	0.6	0.3	3.6	7.4	3.8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.					
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6	4.8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.					
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0	3.8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.					
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	7.2	3.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May					
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	7.0	4.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June					
July	0.8	39.9	1.7	13.4	1.3	0.6	2.9	0.1	1.3	0.1	2.7	4.0	4.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	July					
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.6	3.4	0.2	1.0	1.6	5.1	5.6	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	Aug.					
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.6	5.1	5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.7	6.2	4.6	0.7	Sept.					
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9	6.6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Oct.					
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	—	1.9	3.9	5.6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.					
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8	4.3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Nov.					
1956—Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8	3.9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan.—1956					
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3	4.4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.					
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7	5.0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.					
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	—	3.9	3.9	3.3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.					
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	—	—	—	3.5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May					

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Auto. Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
Calendar Years																									Calendar Years
1946	8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947
1948	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948
1949	2	19	93	32	39	23	106	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	79	150	4,065	1951
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953
1954	4	13	77	37	27	4	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1954
1955	4	14	76	36	40	7	156	28	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,036	1955
12 Mths ending May 1956	5	15	75	38	47	6	259	21	213	175	37	215	47	71	48	98	108	56	154	6	20	96	155	4,437	1955
Monthly																									12 Mths ending May 1956
1954—Nov.	0.3	1.7	2.1	3.9	0.7	0.3	17.8	2.2	20.4	20.1	3.3	22.0	5.4	6.7	5.6	10.1	14.4	5.0	16.5	6	28	107	153	4,573	May 1956
Dec.	0.3	1.5	3.0	4.0	1.0	0.5	11.4	2.4	21.7	18.7	4.5	17.9	3.8	7.6	4.0	9.4	5.3	2.9	14.3	0.6	2.1	7.8	12.3	377.4	Monthly Nov.—1954
																									Dec.
1955—Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1	3.2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	317.2	Jan.—1955
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1	4.3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	311.5	Feb.
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.9	3.4	5.9	3.4	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1	Mar.
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	18.2	4.0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	346.6	Apr.
May	0.3	1.0	8.8	3.1	3.2	0.7	20.7	1.9	20.4	12.6	2.2	18.2	4.0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	346.6	May
June	0.5	1.3	7.5	3.0	1.7	0.7	24.8	1.4	17.4	14.6	3.0	20.3	4.0	6.0	3.7	9.4	9.0	2.7	10.6	0.3	1.9	7.8	13.3	391.0	June
July	0.6	1.1	5.6	2.7	2.2	0.9	21.5	1.5	19.2	13.4	3.4	17.4	2.9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	7.9	13.9	396.0	July
Aug.	0.4	1.0	4.4	2.5	3.2	0.7	33.0	1.7	19.7	18.7	3.7	18.2	4.8	7.5	11.7	4.2	14.2	0.4	1.1	9.5	11.7	12.2	396.1	Aug.	
Sept.	0.5	1.2	2.9	3.0	2.3	1.5	28.5	1.3	16.7	14.7	3.2	18.5	4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Sept.
Oct.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.3	16.7	14.7	3.2	18.5	4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Oct.
Nov.	0.4	1.9	2.9	3.0	2.3	1.5	28.5	1.3	16.7	14.7	3.2	18.5	4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Nov.
Dec.	0.4	1.8	4.3	4.3	1.6	0.4	28.7	2.1	16.5	18.8	2.8	16.1	2.7	5.5	5.0	11.7	11.4	5.6	13.9	0.2	2.6	7.8	13.4	389.2	Dec.
1956—Jan.	0.4	1.3	6.2	2.7	3.2	0.2	12.6	1.9	18.9	18.9	2.0	18.6	7.5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	372.2	Jan.— 1956
Feb.	0.3	1.1	9.3	3.4	2.8	0.5	10.8	1.8	15.3	14.7	1.6	17.7	3.4	4.0	4.6	5.8	13.4	4.5	13.2	0.6	2.5	8.8	12.7	360.6	Feb.
Mar.	0.4	0.8	8.4	3.4	2.4	0.2	12.1	1.7	18.5	16.5	1.7	20.5	5.4	4.0	4.5	6.9	11.0	5.6	13.3	0.2	4.1	7.7	12.0	339.6	Mar.
Apr.	0.3	0.9	7.7	3.6	3.3	0.3	9.1	1.7	18.5	16.5	1.7	20.5	5.4	4.0	4.5	6.9	11.0	5.6	13.3	0.2	4.1	7.7	12.0	339.6	Apr.
May	0.5	1.2	10.7	3.4	7.0	0.4	12.1	2.1	18.5	18.5	2.9	17.6	7.5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	441.5	May
1. Excludes exports of foreign production																									

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AUGUST 1956



**BANK OF
MONTREAL**

Millions of Dollars

ASSETS											
Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	
Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks		1	2
	2 yrs. and under	Over 2 yrs.	Total								
As at Dec. 31											
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0	
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8	
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	21.8	-	-	67.2	36.3	
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	96.4	35.6	
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1	
End of											
1955—June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6	
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6	
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1	
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5	
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	3.4	-	15.0	108.7	35.2	
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1	
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1	
1956—Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0	
Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	6.2	-	-	103.7	36.3	
Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9	
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9	
May	392.4	673.3	1,173.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0	
June	456.1	585.3	1,276.5	1,861.8	2,317.8	-	-	-	96.7	38.3	
July	453.0	576.5	1,301.8	1,878.4	2,331.4	-	-	-	91.7	39.9	
Aug.	495.1	524.2	1,335.5	1,859.7	2,354.8	-	-	-	74.4	40.8	
Average of Wednesdays											
1955—June	226.1	1,156.2	809.2	1,965.4	2,191.5	0.9	-	1.0	94.4	33.6	
July	208.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6	
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	1.8	-	-	108.8	33.8	
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2	
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	6.1	-	17.0	107.2	34.5	
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	13.4	-	16.0	109.7	35.1	
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	1.6	-	4.5	107.6	35.1	
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	3.6	-	2.4	108.1	35.0	
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	1.2	-	-	94.9	35.5	
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	3.8	-	-	86.7	36.6	
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	-	115.0	36.9	
May	353.7	723.6	1,195.5	1,919.2	2,272.9	0.2	-	5.1	101.1	36.9	
June	447.9	641.4	1,230.1	1,871.6	2,319.5	-	-	5.7	95.7	37.2	
July	456.3	588.3	1,286.7	1,875.0	2,331.3	0.8	-	20.3	90.8	38.3	
Aug.	482.7	541.4	1,325.3	1,866.7	2,349.3	1.0	-	6.4	79.4	39.9	
1956—Mar. 21	437.6†	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6	
28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8	
Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	-	16.0	93.2	36.9
11	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	-	10.0	100.5	36.9
18	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	-	10.0	96.3	36.9
25	332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	-	10.0	98.1	36.9
May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	-	-	100.4	36.9
9	352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	-	101.2	36.9
16	342.1	716.9	1,202.1	1,919.0	2,261.1	1.0	-	-	-	100.9	37.0
23	361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	-	99.0	37.0
30	391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	-	25.7	104.2	37.0
June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	-	0.7	91.0	37.0
13	435.9	656.3	1,215.1	1,871.4	2,307.2	-	-	-	12.0	99.9	37.0
20	460.9	628.0	1,241.5	1,870.5	2,331.4	-	-	-	5.0	95.9	37.3
27	461.4	600.5	1,273.4	1,873.8	2,335.2	-	-	-	5.0	95.9	37.6
July 4	457.9	582.0	1,275.6	1,857.6	2,315.4	-	-	-	11.0	92.7	38.3
11	458.9	590.3	1,282.5	1,872.8	2,331.7	3.3	-	-	18.0	92.4	38.3
18	444.8	601.3	1,291.0	1,892.3	2,337.1	-	-	-	40.0	92.1	38.3
25	463.7	579.5	1,297.9	1,877.5	2,341.1	-	-	-	12.0	86.1	38.3
Aug. 1	457.0	576.9	1,305.1	1,882.0	2,339.0	3.5	-	-	-	91.7	39.9
8	497.9	542.8	1,316.3	1,859.1	2,357.0	1.0	-	-	7.0	79.1	39.9
15	495.0	536.7	1,344.3	1,881.0	2,376.0	-	-	-	25.0	81.4	39.9
22	472.4	526.3	1,326.8	1,853.1	2,325.5	-	-	-	-	71.1	39.9
29	491.0	524.1	1,334.0	1,858.1	2,349.1	-	-	-	-	73.7	39.9

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.
 5. Capital, real fund and all other liabilities. * Not available. † Revised. ‡ Corrected.

NOTE: For data back to 1946 by MONTH-END AND TO JANUARY 1953 BY WEEKS SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

**CANADA
WEEKLY SERIES**

Millions of Dollars

Millions of Dollars										
All Other Accounts	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	End of June—1955
63.4	2,460.3	239.1	1,412.6	1,651.5	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
131.0	2,553.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	103.8	103.8	June
48.2	2,501.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July
143.3	2,613.4	*	*	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	Average of Wednesdays June—1955
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	64.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
38.2	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
51.3	2,467.4	320.4†	1,384.4†	1,704.8	52.4	537.2	28.9	88.7	55.4	May
53.1	2,511.1	335.2†	1,386.7†	1,721.9	55.7	550.2	32.1	85.7	65.4	June
47.5	2,528.3	338.6	1,418.6	1,757.2	47.9	531.5	32.9	81.0	77.7	July
56.0	2,531.0	*	*	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21 Mar.—1956
32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	28
48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11 July
36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18
62.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9
47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16
53.5	2,449.5	340.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	330.2†	1,375.1†	1,705.3	52.1	540.9	27.1	82.7	54.5	30
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	20
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	27
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
69.8	2,550.2	349.8	1,413.0	1,762.3	49.1	535.9	30.8	82.4	89.2	11
33.0	2,540.6	341.4	1,420.2	1,761.6	51.5	540.2	33.1	82.6	71.7	18
31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
51.2	2,501.9	309.7	1,455.5	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
77.8	2,560.7	334.1	1,437.0	1,771.1	64.0	547.7	27.8	69.9	79.3	8
84.4	2,606.7	321.6	1,447.1	1,768.7	50.5	616.6	28.5	71.9	70.5	15
57.8	2,493.8	344.9	1,421.4	1,766.2	49.9	535.8	28.8	61.2	51.9	22
29.1	2,491.8	*	*	1,762.2	44.7	536.6	32.7	69.8	51.8	29

CHARTER MONTHLY Bank of

Millions of Dollars

I. CANADIAN CASH RESERVES*									
Cash Reserves				Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³	Advances from Bank of Canada	Govt. of Canada	Provincial Governments	
Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages			792	7,759	10.2	As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	End of			
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.2	Aug.	-	170	163
Sept.	542	303	845	10,284	8.3	Sept.	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	185	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	-	501	148
Feb.	504	354	858	10,448	8.2	Feb.	-	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.2	Apr.	-	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	-	413	172
July	544	332	876	10,608	8.3	July	-	279	143
Aug.*	563	336	899	10,644	8.4				

III. AS

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Bonds ⁶				Other Canadian Securities, Insured Residential ^{4,5}										Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans ¹⁴			All Other Assets ¹⁵	Total Assets ¹							
			Treasury Bills			Total	Other Canadian Securities ^{4,5}				Ins. Res. Mgmts.	Call and Short ⁸	Provincial ⁹	Municipal ¹⁰	Total ¹¹	Total ¹²		Cash Items ¹⁴	Foreign Sec. ¹⁴	Loans Outside Canada ¹⁴									
			2 years and under	Over 2 years			Provincial ^{7,8}	Municipal ⁸	Corporate ⁹																				
As at Dec. 31																													
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68	94	177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1951	
1952	899	-	138	869	1,777	2,647	304	159	370	834	-	155	79	97	257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952	
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96	391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,456	1953	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103	404	147	859	3,236	4,085	4,963	827	332	322	488	155	174	11,433	1954	
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955	
End of 1955																													
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106	408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955	
Feb.	739	92	684	435	2,449	3,133	275	184	372	831	99	122	54	119	382	114	792	3,188	3,979	4,910	693	284	310	544	168	187	11,487	Feb.	
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	187	354	98	745	3,257	4,002	4,976	625	302	322	505	27	152	11,528	Mar.	
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165	327	83	728	3,358	4,066	5,104	615	271	326	541	165	180	11,671	Apr.	
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May	
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June	
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	122	338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July	
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	115	352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.	
Sept.	796	44	369	401	2,775	3,175	337	214	449	909	209	133	83	130	360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.	
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125	369	7	699	3,899	4,588	5,850	835	301	300	546	200	186	12,629	Oct.	
Nov.	832	54	327	564	2,304	2,928	336	218	479	1,034	264	147	83	121	368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.	
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.	
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143	360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan.-1956	
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166	356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.	
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	203	354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.	
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	223	319	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.	
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	215	312	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May	
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	178	27	157	340	60	763	4,535	5,297	6,698	920	294	329	641	217	201	12,944	June	
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	184	36	150	350	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July	

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of current bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

ED BANKS SERIES Canada

Millions of Dollars

II. LIABILITIES ¹											As at Dec. 31
Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1		
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1							
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31	
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951	
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952	
5,218	397	104	3,597	9,633	1,030	155	43	521	11,433	1953	
5,633	464	139	3,915	10,848	1,056	203	26	567	12,433	1954	
									12,702	1955	
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	End of	
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.,-1955	
5,426	546	124	3,267	9,774	1,005	169	30	548	11,487	Feb.	
5,516	604	137	3,414	9,925	1,002	165	29	550	11,528	Mar.	
5,505	617	148	3,510	10,094	1,046	175	22	552	11,671	Apr.	
5,573	611	143	3,665	10,345	1,027	181	21	552	11,889	May	
									12,125	June	
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July	
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.	
5,757	442	125	3,725	10,547	1,044	189	21	552	12,352	Sept.	
5,839	526	156	3,924	10,768	1,048	200	30	560	12,629	Oct.	
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.	
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.	
5,676	469	117	3,596	10,507	1,070	216	28	567	12,367	Jan.,-1956	
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.	
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.	
5,919	480	124	3,760	10,805	1,185	220	27	569	12,806	Apr.	
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May	
5,881	459	118	3,817	10,660	1,236	217	23	609	12,944	June	
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July	

CHARTERED BANKS ESTIMATED WEEKLY SERIES 1 Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Resid									
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Provinc- ial 4	Municip- al 4		
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total						
Average of Wednesdays														
1953—Nov. Dec.	908 903	— —	199 234	2,497 2,497	282 279	151 152	346 339	779 770	— —	169 153	43 65	106 103		
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 914 901 904 888 833 891 808 798 810 813	— — — — 42 37 58 109 94 81	280 278 282 248 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,455 2,576 2,716 2,806 2,888 2,979 2,946	270 268 263 255 264 262 259 256 265 259 263	150 152 151 149 147 151 149 158 155 156 166	340 341 341 336 332 330 331 325 328 338 347	760 761 755 749 744 740 747 739 748 753 776	— — — — 2 1 16 31 44 63	147 108 172 211 149 134 108 21 206 199 180	59 41 11 9 9 12 21 27 44 68	98 107 127 141 139 144 144 126 114 115 104 103		
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890 762 780 817 817 803 854 848 852 859 854 879	34 60 80 87 93 111 114 80 54 50 53 57	397 450 423 388 419 469 391 416 379 363 298 375	2,971 3,086 3,122 3,172 3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	265 269 282 294 298 313 312 315 321 327 336 329	173 180 182 188 193 204 208 211 211 213 215 217	353 366 374 388 394 409 435 437 443 449 479 482	792 816 846 872 888 926 950 964 988 997 1,024 1,029	81 92 105 117 132 138 152 173 196 221 250 281	122 117 137 115 10 146 182 147 134 146 163 162	60 55 41 8 10 23 17 32 32 38 66 94	102 105 131 160 151 130 123 115 117 117 121		
1956—Jan. Feb. Mar. Apr. May June July Aug.	921 796 841 874 858† 885 870 877	55 80 61 17 59 73 77 62	442 542 570 2,404 759 780 739 790	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871	320 312 297 295 294 294 288 290	214 211 208 208 207 206 202 204	478 482 482 480 489 504 509 514	1,012 1,005 987 984 980 1,000 999 1,009	303 324 339 340 362 385 400 420	161 167 165 177 189 180 186 167	67 54 33 11 24 39 25 41	126 147 179 213 216 188 151 145		
As at 1956—Mar. 14 21 28	853 852 815	61 44 62	574 586 571	2,357 2,345 2,324	296 297 298	208 208 208	483 479 482	987 984 988	337 340 345	160 161 163	48 22 15	174 184 192		
Apr. 4 11 18 25	822 894 884 897	24 11 20 13	597 601 639 725	2,316 2,203 2,151 2,066	296 296 295 295	208 208 209 208	479 482 480 485	982 983 982 988	347 351 353 357	165 174 187 181	7 204 215 16	209 209 215 222		
May 2 9 16 23 30	844 880 829 863 871†	54 40 86 54 63	770 760 753 756 757	2,028 1,998 1,967 1,982 1,973	295 294 293 294 296	207 207 206 207 207	484 484 489 491 497	987 985 988 992 999	361 364 368 372 379	188 194 187 25 32	17 20 21 217 210	222 217 214 217 210		
June 6 13 20 27	973† 881† 886† 901	67 99 83 72	749 746 751 793	1,942 1,921 1,927 1,937	294 290 287 287	204 208 206 206	501 499 508 508	999 997 1,001 1,001	379 379 386 392	179 186 179 173	31 36 42 45	208 197 188 161		
July 4 11 18 25	836 886 882 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 395 401 407	183 190 190 189	19 19 30 29	153 151 150 149		
Aug. 1 8 15 22 29	800 883 938 881 881	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200	512 513 512 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	182 175 164 158 157	34 37 43 43 49	145 141 146 148 148		

★ For data on cash reserves, see section 1 of table on page 221.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

ED BANKS ESTIMATED WEEKLY SERIES 1 Bank of Canada

Mortgages and Loans 2 in Canada

Loans 2 in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Nov.—1953 Dec.
Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	Jan. — 1954
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Feb.
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Mar.
405	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Apr.
409	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	May
401	83	793	3,290	4,073	4,813	444	5,011	148	3,618	8,777	June
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	July
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	Aug.
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Sept.
399	26	689	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Oct.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Nov.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Dec.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Jan. — 1955
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Feb.
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Mar.
393	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Apr.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	May
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	June
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	July
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	Aug.
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Sept.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Oct.
360	22	687	3,810	4,504	5,722	540	5,776	124	4,492	10,390	Nov.
369	112	817	3,948	4,766	6,040	558	5,855	443	4,431	10,520	Dec.
359	174	909	3,988	4,897	6,206	605	5,903	541	4,351	10,495	Jan. — 1956
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Feb.
358	136	863	4,069	4,932	6,261	539†	5,693	495	4,136	10,324	Mar.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Apr.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	May
313	85	830	4,357	5,266	6,515	634†	5,859	437	4,298†	10,595	June
321	66	794	4,537	5,381	6,716	623	5,867	488	4,275	10,630	July
340	53	753	4,552	5,305	6,704	717	5,898	296	4,423	10,617	Aug.
355	40	748	4,571	5,319	6,742	619	5,918	306	4,343	10,568	Sept.
359	121	861	4,126	4,988	6,312	519	5,747	562	4,035	10,345	14 Mar.—1956
348	117	843	4,196	5,009	6,333	497	5,760	519	4,056	10,335	21
356	114	830	4,195	5,025	6,357	583	5,768	482	4,139	10,389	28
347	109	831	4,242	5,073	6,402	667	5,822	367	4,292	10,482	4 Apr.
339	105	839	4,280	5,119	6,452	522	5,814	384	4,149	10,347	11
326	101	839	4,290	5,129	6,464	593	5,828	356	4,233	10,419	18
311	97	827	4,336	5,163	6,508	581	5,826	359	4,259	10,443	25
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	2 May
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	6,594	704	5,852	452	4,236	10,600	16
314	81	833	4,475	5,308	6,672	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	6,668	619†	5,833	479	4,276†	10,588†	30
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543†	6 June
319	68	804	4,538	5,342	6,723	625†	5,856	505	4,267†	10,628†	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314†	10,673†	20
330	60	769	4,544	5,313	6,706	652	5,865	480	4,331	10,676	27
339	57	751	4,544	5,296	6,690	858	5,921	262	4,569	10,752	4 July
345	54	751	4,555	5,307	6,702	620	5,892	325	4,316	10,532	11
337	51	738	4,556	5,315	6,712	732	5,887	305	4,425	10,617	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	729	5,924	266	4,408	10,598	1 Aug.
359	42	760	4,586	5,345	6,762	566	5,918	327	4,280	10,525	8
360	40	746	4,592	5,308	6,731	595	5,920	314	4,329	10,563	15
358	37	742	4,566	5,307	6,737	603	5,914	329	4,337	10,580	22
353	34	741	4,585	5,326	6,761	601	5,914	301	4,356	10,571	29

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks					Bank of Canada "Other" Deposits	Total	
				Notes	Coin	Total	Public Demand	Active Notice			Other excl. Govt. of Canada	Total	Less: Float	Net Total
As at Dec. 31	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1954	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1955	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
End of June	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
July	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Aug.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Sept.	1,397	100	1,495	3,924	1,010	315	5,249	835	4,414	34	4,448
Oct.	1,365	100	1,465	3,735	971	280	4,986	677	4,309	45	4,354
Nov.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
Dec.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
1956—Jan.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Feb.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Mar.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
Apr.	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
May	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
June	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260
July											

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIB			
	Direct Funded Debt					Guaranteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks	
	Unmatured				Matured and out- standing						Total
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,520	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,259	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293†	14,852†	35	14,886	795	-29	15,652†	2,318	2,727
July	1,700	10,469	2,264	14,332	34	14,466	795	-29	15,232	2,331	2,635

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Fiat, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 221-222.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada. For data back to 1946 see pages 26-33 in the "Financial Supplement 1954" and pages 24-27 in the "Financial Supplement 1955".

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
			Total	Less: Govt. Deposits 4	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,078	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June—1955
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,432	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS					Total Liquid Assets	RELATED FACTORS ¹⁶		As at Dec. 31	
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Total Related Factors	Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts.
				Market Issues ¹⁴	Non-market ¹⁶	Total					
13											
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951	
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952	
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953	
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,016	1954	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955	
										End of	
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June—1955	
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July	
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.	
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.	
1,434	8,338	5,845	5,355	6,469	1,929	8,338	19,698	5,760	13,938	Oct.	
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.	
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956	
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.	
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.	
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.	
1,906	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May	
1,607	9,000	5,840	5,323	6,708	2,293†	9,000	20,164†	6,583	13,581	June	
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July	

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign gov't securities from £1 = 4.844 U.S. = 4.861 cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section I above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)", they affect changes in Government of Canada Securities outstanding. † Revised.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Bank of Canada

Millions of Dollars

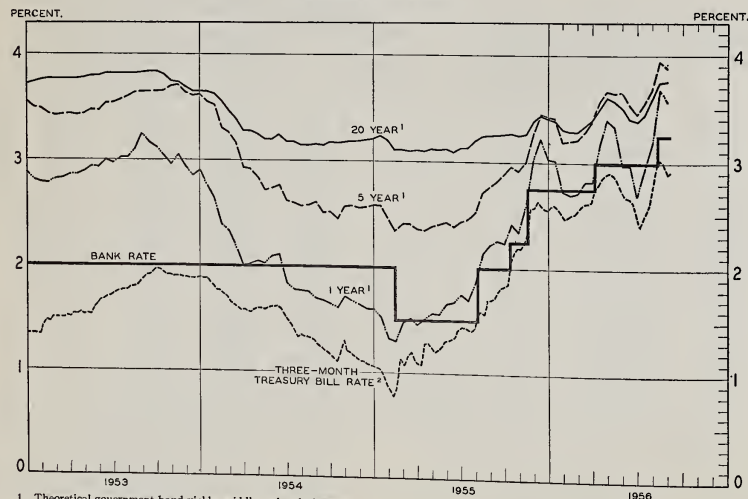
	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953—June	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567†	545†	9,112	19,079†	917†	19,996
June*	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164

1. See footnotes to table on pages 225-226.

† Revised.

* Preliminary.

INTEREST RATES



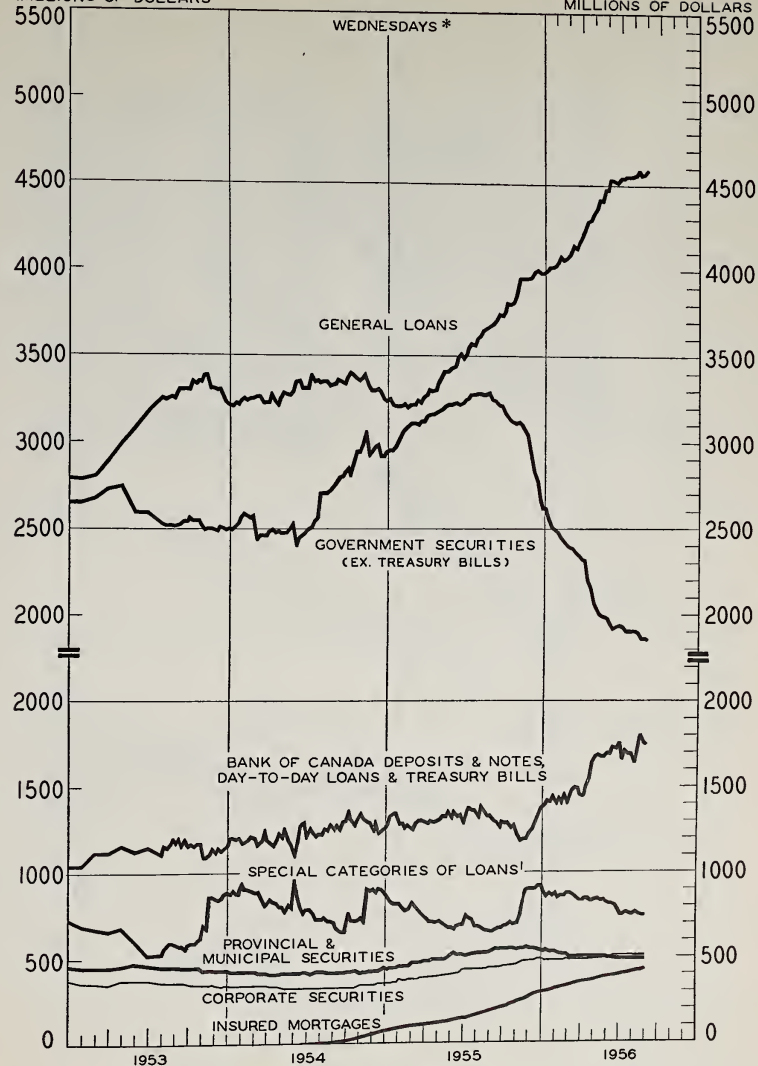
1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted September 6.

CHARTERED BANKS : MAJOR CANADIAN ASSETS

MILLIONS OF DOLLARS

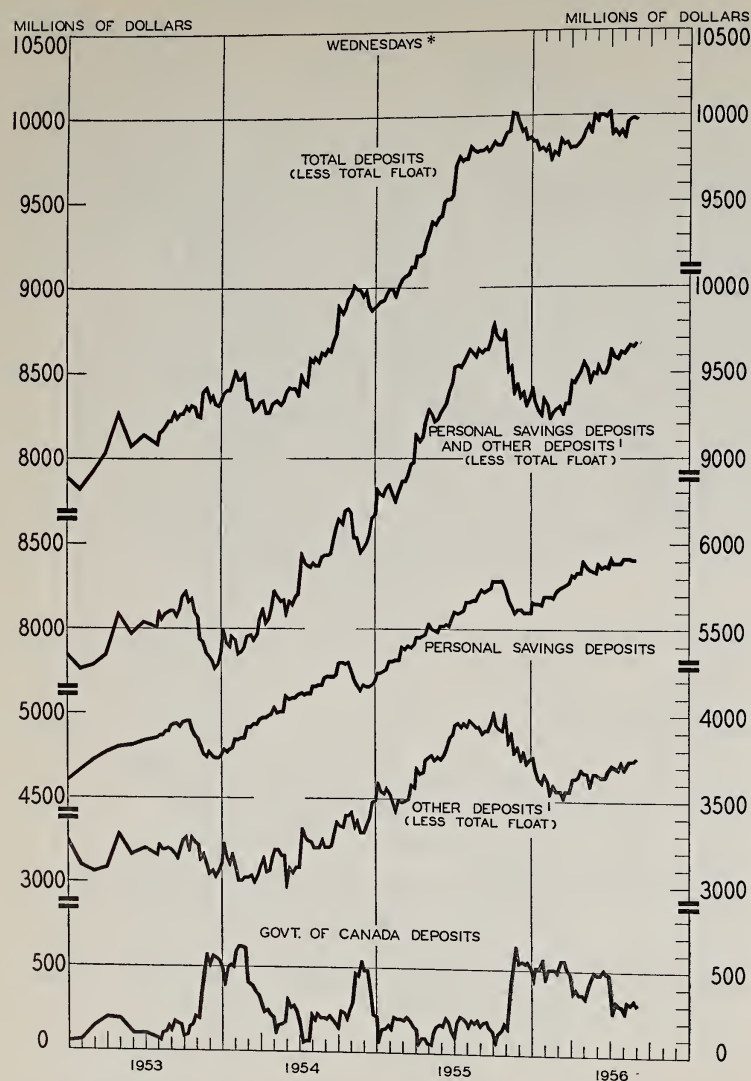
MILLIONS OF DOLLARS



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

¹ Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

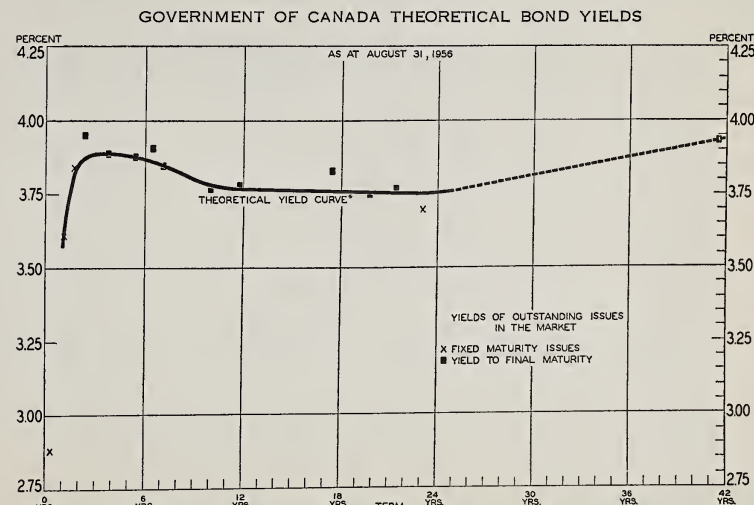
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.77	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	2.99	3.14	3.24	3.30
Sept. 15	2.26	2.46	2.60	2.82	3.00	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.32
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.78	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".



² Free-hand curve which takes into account certain qualitative differences in outstanding issues.

**MONEY MARK
WEEKLY
Bank of**

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other
Millions of Dollars				Percent					Millions of Dollars			
Wednesdays				8.7	9.4	1	1.00	90	670	161	347	161
1954—July 28	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152
Aug. 25	—	—	—	8.8	8.8	$\frac{1}{2}$	.88	65	715	94	430	190
Sept. 29	—	—	—	8.8	8.8	$1\frac{1}{2}$	.93	135	735	120	370	245
Oct. 27	—	5	5	8.7	8.8	$2\frac{1}{2}$	.75	73	755	200	390	165
Nov. 24	—	—	—	8.7	8.7	$2\frac{1}{2}$	.75	93	780	177	316	287
Dec. 29	—	—	—	8.8	9.0	$\frac{5}{8}$	.68	36	800	137	435	227
1955—Jan. 26	—	—	—	8.4	8.6	$\frac{1}{2}$	.83	87	840	126	421	293
Feb. 23	—	—	—	8.6	8.6	$\frac{1}{2}$	.85	70	890	165	435	290
Mar. 30	—	—	—	8.7	8.4	$2\frac{1}{2}$	.98	69	930	235	367	329
Apr. 27	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
May 25	—	—	—	8.4	8.3	$1\frac{1}{2}$	1.20	104	1,020	273	374	372
June 29	—	—	4	8.1	8.4	$1\frac{1}{2}$	1.08	109	1,050	280	406	364
July 27	—	—	—	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Aug. 31	—	—	8	8.4	8.2	$1\frac{1}{2}$	1.80	41	1,095	249	363	483
Sept. 28	—	—	—	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	301	327	542
Nov. 30	4	—	2	8.2	8.2	$2\frac{1}{2}$	2.38	56	1,205	264	415	526
Dec. 28	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565
1956—Jan. 25	—	—	—	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,490	339	562	529
Feb. 29	—	6	6	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	441	571	564
Mar. 28	—	—	3	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	333	725	582
Apr. 25	10	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	391	757	542
May 30	26	—	—	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	461	793	436
June 27	5	—	—	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	464	733	499
July 25	12	—	—	8.2	8.4	$2\frac{1}{2}$	2.40	32	1,705	491	832	382
Aug. 29	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.63	61	1,510	418	574	519
Weekly				8.2	8.2	$2\frac{1}{2}$	2.45	44	1,550	438	586	527
1956—Mar. 14	—	—	10	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	441	571	564
21	—	—	—	7.9	7.9	$2\frac{1}{2}$	2.56	24	1,600	452	597	551
28	—	—	3	8.3	8.1	$2\frac{1}{2}$	2.73	11	1,615	447	601	567
Apr. 4	16	—	—	8.3	8.2	$2\frac{1}{2}$	2.63	20	1,630	409	639	582
11	10	—	3	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	333	725	582
18	10	—	—	8.3	8.3	$2\frac{1}{2}$	2.63	54	1,650	322	770	558
25	10	—	—	8.3	8.4	$2\frac{1}{2}$	2.63	40	1,660	352	760	548
May 2	—	—	—	7.9	8.3	$2\frac{1}{2}$	2.63	86	1,670	342	753	575
9	—	—	—	8.0	8.2	$2\frac{1}{2}$	2.69	54	1,680	362	756	562
16	—	1	1	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	391	757	542
23	—	—	—	8.2	8.3	$2\frac{1}{2}$	2.73	67	1,690	433	749	507
30	26	—	—	8.1	8.3	$2\frac{1}{2}$	2.80	99	1,690	436	746	508
June 6	1	—	2	8.2	8.2	$2\frac{1}{2}$	2.70	83	1,690	461	751	479
13	12	—	18	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	461	733	436
20	5	—	—	8.1	8.1	$2\frac{1}{2}$	2.28	56	1,690	458	765	467
27	5	—	—	8.2	8.3	$2\frac{1}{2}$	2.50	86	1,690	459	740	492
July 4	11	—	—	8.2	8.3	$2\frac{1}{2}$	2.65	87	1,695	445	720	530
11	18	3	37	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	464	733	499
18	40	—	9	7.8	7.8	$2\frac{1}{2}$	2.75	95	1,700	457	749	494
25	12	—	—	8.3	8.3	$2\frac{1}{2}$	2.83	94	1,705	498	728	479
Aug. 1	—	3	3	8.9	8.5	$2\frac{1}{2}$	2.68	44	1,705	495	806	404
8	7	1	3	8.2	8.5	$2\frac{1}{2}$	2.50	45	1,705	472	834	398
15	25	—	—	8.2	8.4	$2\frac{1}{2}$	2.40	32	1,705	491	832	382
22	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.25	59	1,710	495	810	405
29	—	—	—									
Sept. 5	—	—	—									

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, and to the present rate of 3½% on August 9, 1956.

NOTE: For data back to July 1954 see pages 40-43 in the "FINANCIAL SUPPLEMENT FOR 1955".

**ET STATISTICS
SERIES
Canada**

RY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)										
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public				Total		
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out- standing				
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills											
Percent		Millions of Dollars		Millions of Dollars										
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	Wednesdays		
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	28 July — 1954		
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	25 Aug.		
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	29 Sept.		
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	27 Oct.		
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	24 Nov.		
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	29 Dec.		
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	26 Jan. — 1955		
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	23 Feb.		
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	30 Mar.		
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	27 Apr.		
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	25 May		
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	29 June		
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	27 July		
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	31 Aug.		
2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	28 Sept.		
2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	26 Oct.		
2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	30 Nov.		
2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	28 Dec.		
2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	25 Jan. — 1956		
2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	23 Feb.		
2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,088	28 Mar.		
2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	25 Apr.		
2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	30 May		
2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	27 June		
2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	25 July		
Weekly														
2.62	-	115	-	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14 Mar. — 1956		
2.62	-	115	-	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21		
2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28		
2.77	-	115	-	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.		
2.80	-	115	-	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11		
2.86	-	120	-	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18		
2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,088	25		
2.91	-	125	-	15,729	2,288	2,798	1,561	2,356	6,699	29	9,085	2 May		
2.90	-	125	-	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9		
2.87	-	125	-	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16		
2.78	-	125	-	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23		
2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30		
2.68	-	130	-	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June		
2.67	-	130	-	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13		
2.63	-	130	-	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20		
2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27		
2.40	-	130	-	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July		
2.49	-	130	-	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11		
2.57	-	130	-	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18		
2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25		
2.80	-	130	-	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.		
2.97	-	135	-	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8		
3.03	-	135	-	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11		
3.00	-	135	-	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22		
2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,506	31	8,776	29		
2.92	-	135	-	15,207	2,357	2,658	1,403	2,232	6,527	30	8,789	5 Sept.		

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²
SELECTED ISSUES³
 CANADA, UNITED STATES, UNITED KINGDOM
Bank of Canada

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA								UNITED STATES						UNITED KINGDOM						
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75				
				Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price		Yield	
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays		
1954—	July	28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ⅞	2.36	100 ½	2.46	111 ⅞	2.60	96 ¾	3.34	94 ⅞	3.39	28 July—1954
	Aug.	25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—	100 ½	2.40	100 ½	2.48	111 ⅞	2.61	96 ¾	3.29	94 ⅞	3.37	25 Aug.
	Sept.	29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ⅞	2.46	99 ½	2.51	110 ⅞	2.66	97 ½	3.25	94 ⅞	3.36	29 Sept.
	Oct.	27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.52	99 ½	2.55	110 ⅞	2.67	97 ½	3.22	94 ⅞	3.35	27 Oct.
	Nov.	24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.53	99 ½	2.56	109 ⅞	2.68	97 ¾	3.18	95 ⅞	3.33	24 Nov.
	Dec.	29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	96 ¾	3.35	92 ½	3.50	29 Dec.
1955—	Jan.	26	.88	1.35	2.33	100 ½	2.87	97 ⅞	2.97	106 ½	3.30	99 ½	3.26	98 ⅞	2.65	97 ⅞	2.67	108 ½	2.78	94 ⅞	3.51	91 ⅞	3.59	26 Jan.—1955
	Feb.	23	1.13	1.36	3.77	101 ½	2.73	98 ⅞	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ¾	2.77	106 ⅞	2.89	91 ¾	3.75	88 ⅞	3.81	23 Feb.
	Mar.	30	1.09	1.37	3.79	102 ½	2.62	99 ⅞	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ¾	2.73	106 ½	2.85	91 ¾	3.75	88 ⅞	3.82	30 Mar.
	Apr.	27	1.25	1.70	3.90	101 ½	2.70	98 ⅞	2.86	107 ½	3.22	101 ½	3.17	96 ¾	2.78	96 ¾	2.77	106 ⅞	2.86	89 ¾	3.96	85 ¾	4.03	27 Apr.
	May	25	1.30	1.47	3.92	101 ½	2.72	98 ⅞	2.89	108 ½	3.20	101 ½	3.17	97 ⅞	2.74	96 ¾	2.74	106 ½	2.85	86 ¾	4.28	83 ⅞	4.19	25 May
	June	29	1.44	1.40	3.97	102 ½	2.65	98 ⅞	2.89	108 ½	3.20	101 ½	3.16	96 ¾	2.84	95 ¾	2.81	106 ½	2.89	85 ¾	4.40	82 ⅞	4.30	29 June
	July	27	1.43	1.72	3.97	101 ½	2.73	97 ⅞	2.95	107 ½	3.23	100 ½	3.20	95 ¾	2.93	94 ¾	2.94	104 ½	2.96	83 ¾	4.65	80 ⅞	4.51	27 July
	Aug.	31	1.70	2.09	4.07	99 ½	3.03	96 ¾	3.06	105 ½	3.34	99 ½	3.27	95 ¾	2.92	94 ¾	2.90	104 ½	2.99	79 ¾	5.14	76 ¾	4.85	31 Aug.
	Sept.	28	1.83	2.12	4.07	99 ½	3.08	96 ¾	3.10	105 ½	3.36	99 ½	3.27	96 ¾	2.86	95 ¾	2.85	104 ½	2.96	81 ¾	4.85	78 ¾	4.71	28 Sept.
	Oct.	26	2.20	2.23	4.07	99 ½	3.08	95 ¾	3.16	105 ½	3.36	99 ½	3.27	96 ¾	2.78	95 ¾	2.81	105 ½	2.90	84 ¾	4.60	80 ⅞	4.48	26 Oct.
	Nov.	30	2.58	2.45	4.07	97 ½	3.28	94 ¾	3.30	105 ½	3.39	97 ½	3.39	96 ¾	2.83	94 ¾	2.89	105 ½	2.93	82 ¾	4.74	79 ¾	4.64	30 Nov.
	Dec.	28	2.56	2.69	4.07	97 ½	3.31	93 ¾	3.39	103 ½	3.48	97 ½	3.41	95 ¾	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ¾	4.85	78 ¾	4.69	28 Dec.
1956—	Jan.	25	2.53	2.25	4.07	98 ¾	3.22	94 ¾	3.29	104 ½	3.43	98 ¾	3.35	96 ¾	2.83	95 ¾	2.82	105 ½	2.90	80 ¾	5.04	77 ¾	4.83	25 Jan.—1956
	Feb.	29	2.56	2.41	5.20	98 ¾	3.23	95 ¾	3.25	105 ½	3.37	99 ¾	3.30	96 ¾	2.83	95 ¾	2.83	105 ½	2.90	80 ¾	5.06	76 ¾	4.85	29 Feb.
	Mar.	28	2.64	2.17	5.17	97 ¾	3.33	93 ¾	3.40	103 ½	3.49	97 ¾	3.41	94 ¾	2.83	93 ¾	2.96	104 ⅞	3.00	79 ¾	5.23	75 ¾	5.03	28 Mar.
	Apr.	25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ½	3.69	94 ¾	3.60	93 ¾	3.10	92 ¾	3.06	102 ½	3.12	80 ¾	5.08	75 ⅞	4.96	25 Apr.
	May	30	2.72	2.57	5.01	95 ¾	3.51	92 ¾	3.51	102 ½	3.60	95 ¾	3.51	95 ¾	2.90	95 ¾	2.86	104 ⅞	2.98	79 ¾	5.27	74 ¾	5.07	30 May
	June	27	2.52	2.54	5.14	96 ¾	3.42	93 ¾	3.40	103 ½	3.47	98 ¾	3.37	95 ¾	2.96	94 ¾	2.92	104 ½	2.99	77 ⅞	5.45	73 ⅞	5.24	27 June
	July	25	2.65	2.30	4.98	95 ¾	3.55	92 ¾	3.53	101 ½	3.64	95 ¾	3.55	93 ¾	3.09	93 ⅞	3.03	102 ⅞	3.12	77 ⅞	5.43	72 ⅞	5.36	25 July
	Aug.	29	2.90	2.83	5.02	93 ¾	3.74	90 ¾	3.81	99 ¾	3.78	93 ¾	3.69	91 ⅞	3.35	90 ⅞	3.22	100 ⅞	3.25	79 ¾	5.33	74 ¾	5.14	29 Aug.
Weekly																								Weekly
1956—	Apr.	4	2.77	2.40	5.17	96 ¾	3.36	93 ¾	3.41	103 ½	3.49	97 ¾	3.41	94 ¾	3.06	93 ⅞	3.02	103 ½	3.05	79 ⅞	5.23	75 ⅞	5.02	4 Apr.—1956
	11	2.80	2.50	5.12	95 ¾	3.48	93 ¾	3.46	102 ½	3.58	96 ¾	3.50	93 ⅞	3.09	92 ¾	3.04	102 ½	3.08	79 ⅞	5.24	75 ⅞	5.01	11	
	18	2.86	2.77	5.12	95 ¾	3.55	92 ¾	3.49	101 ½	3.62	95 ¾	3.53	93 ⅞	3.13	92 ¾	3.08	101 ⅞	3.14	80 ⅞	5.10	76 ⅞	4.94	18	
	25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ½	3.69	94 ¾	3.60	93 ⅞	3.10	92 ¾	3.06	102 ½	3.12	80 ⅞	5.08	75 ⅞	4.96	25	
	May	2	2.91	2.74	4.95	94 ¾	3.61	92 ¾	3.52	101 ½	3.66	94 ¾	3.59	94 ⅞	3.01	93 ¾	2.98	102 ½	3.08	81 ⅞	5.01	77 ¾	4.83	2 May
	9	2.90	2.52	4.95	94 ¾	3.60	92 ¾	3.54	101 ½	3.66	94 ¾	3.58	94 ¾	3.04	93 ¾	2.97	103 ½	3.05	81 ⅞	5.01	76 ⅞	4.89	9	
	16	2.87	2.71	4.95	95 ¾	3.56	92 ¾	3.52	101 ½	3.65	95 ¾	3.56	94 ⅞	2.99	94 ⅞	2.94	103 ½	3.02	80 ¾	5.12	75 ¾	4.96	16	
	23	2.78	2.70	4.95	95 ¾	3.57	92 ¾	3.52	101 ½	3.64	95 ¾	3.56	95 ¾	2.92	94 ⅞	2.89	104 ⅞	3.00	79 ⅞	5.16	75 ⅞	5.00	23	
	30	2.72	2.57	5.01	95 ¾	3.51	92 ¾	3.51	102 ½	3.60	95 ¾	3.51	95 ¾	2.90	95 ¾	2.86	104 ⅞	2.98	79 ¾	5.27	74 ¾	5.07	30	
	June	6	2.68	2.56	5.02	95 ¾	3.48	92 ¾	3.49	102 ½	3.55	97 ¾	3.44	95 ⅞	2.92	95 ¾	2.87	104 ⅞	2.96	78 ⅞	5.37	73 ⅞	5.17	6 June
	13	2.67	2.58	5.02	96 ¾	3.42	93 ¾	3.40	103 ½	3.47	97 ¾	3.38	95 ¾	2.90	95 ⅞	2.87	104 ⅞	2.94	78 ⅞	5.32	74 ⅞	5.14	13	
	20	2.63	2.43	5.08	96 ¾	3.44	93 ¾	3.41	103 ½	3.49	97 ¾	3.40	95 ¾	2.91	95 ⅞	2.88	104 ½	2.95	78 ⅞	5.38	73 ⅞	5.19	20	
	27	2.52	2.54	5.14	96 ¾	3.42	93 ¾	3.40	103 ½	3.47	98 ¾	3.37	95 ¾	2.96	94 ⅞	2.92	104 ½	2.99	77 ⅞	5.45	73 ⅞	5.24	27	
	July	4	2.40	2.41	5.06	96 ¾	3.41	93 ¾	3.41	104 ½	3.46	98 ¾	3.36	95 ¾	2.92	94 ⅞	2.90	104 ½	2.96	77 ⅞	5.51	72 ⅞	5.27	4 July
	11	2.49	2.39	4.99	96 ¾	3.47	93 ¾	3.43	103 ½	3.47	97 ¾	3.40	94 ⅞	2.99	94 ⅞	2.95	103 ⅞	3.00	77 ⅞	5.47	71 ⅞	5.37	11	
	18	2.57	2.24	5.02	95 ¾	3.52	93 ¾	3.45	103 ½	3.50	97 ¾	3.43	94 ⅞	3.05	93 ⅞	3.03	103 ⅞	3.06	77 ⅞	5.41	72 ⅞	5.34	18	
	25	2.65	2.30	4.98	95 ¾	3.55	92 ¾	3.53	101 ½	3.64	95 ¾	3.55	93 ⅞	3.09	93 ⅞	3.03	102 ⅞	3.12	77 ⅞	5.43	72 ⅞	5.36	25	
	Aug.	1	2.80	2.38	5.02	94 ¾	3.61	91 ¾	3.67	101 ½	3.67	94 ¾	3.59	93 ¾	3.14	92 ⅞	3.06	101 ⅞	3.13	77 ¾	5.51	71 ¾	5.42	1 Aug.
	8	2.97	2.40	5.02	94 ¾	3.70	90 ¾	3.78	100 ½	3.75	93 ¾	3.65	93 ¾	3.17	92 ¾	3.09	101 ⅞	3.15	77 ⅞	5.53	72 ⅞	5.29	8	
	15	3.03	2.60	5.00	93 ¾	3.78	90 ¾	3.81	99 ½	3.78	92 ¾	3.72	92 ⅞	3.21	92 ⅞	3.12	100 ⅞	3.19	77 ¾	5.54	72 ⅞	5.28	15	
	22	3.00	2.82	5.06	93 ¾	3.79	89 ¾	3.84	99 ½	3.78	93 ¾	3.70	91 ⅞	3.30	91 ¾	3.20	100 ½	3.25	78 ¾	5.53	74 ⅞	5.16	22	
	29	2.90	2.83	5.03	93 ¾	3.74	90 ¾	3.81	99 ½	3.78	93 ¾	3.69	91 ⅞	3.35	90 ⅞	3.22	100 ⅞	3.25	79 ¾	5.53	74 ¾	5.14	29	
	Sept.	5	2.92	2.74		93 ¾	3.77	90 ¾	3.79	99 ½	3.78	92 ¾	3.72	91 ¾	3.35	90 ⅞	3.22	99 ⅞	3.27	78 ⅞	5.43	73 ¾	5.25	5 Sept.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,406 million respectively; and for the two United Kingdom

bond issues £304 million and £1,

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:	Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	-42.4	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-65.8	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	-24.6	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-121.9						
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	4.6	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	30.3	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	9.3	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	18.1						
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	6.4	2.0	0.6	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	6.9	3.2	0.7	1.4	2.1	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	23.6						
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	107.1	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.7	0.2	10.8	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	31.3	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956 31.2	17.2	30.9	21.2	2.3	6.9	-1.7	108.0						
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-	0.1	-	0.2	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-2.9	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-1.8	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956 0.1	0.5	-	0.1	0.2	1.3	0.7	2.7						
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	147.4	21.6	24.9	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	229.8	44.0	46.8	41.0	40.4	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	245.2						
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	8.0	1.9	0.5	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.1	1.7	2.6	2.5	2.5	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8	3.7	0.9	0.1	2.0	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	13.7						
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	6.1	0.9	1.1	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	9.6						
Total ⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	237.3	28.7	33.8	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.4	40.0	42.4	44.5	48.3	40.9	490.5
	1956 75.1	39.0	36.6	26.9	50.3	37.5	34.8	299.0						
NET SOURCE OF FUNDS:-														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	70.5	9.7	9.8	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7	13.5	13.2	14.3	14.4	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	105.5						
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	9.9	-1.5	1.9	0.9	0.1	-	11.3
	1954 -2.5	2.6	-0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8	
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	15.4	1.4	0.4	6.6	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	29.7						
Funds From Canadian Insurance Operations*	1953 26.8	22.7	29.0	14.4	13.3	20.2	20.3	156.9	20.5	22.1	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.3	16.9	24.5	26.1	30.5	13.8	261.3
	1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.3	25.1	28.8	23.6	35.0	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	20.2	14.6	163.8						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: For 1952 data see page 56 in the "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/8	95 1/8	97 1/8	97.89	98.00	281 1/2	266 1/2	272 1/8	273.40	272.26
1953	99 1/8	96 1/8	97 1/8	98.34	98.66	280 1/2	272 1/2	278 1/8	276.66	277.02
1954	98 1/8	96 1/8	96 1/8	97.32	97.65	278 1/8	269	269	273.89	274.19
1955	100 1/8	96 1/8	99 1/8	98.63	98.62	280 1/8	268 1/2	280 1/8	275.35	274.23
1955-Apr.	98 1/8	98 1/8	98 1/8	98.62	98.58	277 1/8	274 1/8	276 1/8	275.86	274.62
May	98 1/8	98 1/8	98 1/8	98.59	98.58	276 1/8	274 1/8	274 1/8	275.69	274.37
June	98 1/8	98 1/8	98 1/8	98.44	98.41	275 1/8	274 1/8	274 1/8	274.66	273.18
July	98 1/8	98 1/8	98 1/8	98.46	98.41	274 1/8	273 1/8	274 1/8	274.25	272.51
Aug.	98 1/8	98 1/8	98 1/8	98.51	98.46	275 1/8	274 1/8	274 1/8	274.56	272.93
Sept.	99 1/8	98 1/8	99 1/8	98.78	98.77	275 1/8	274 1/8	275 1/8	275.22	273.76
Oct.	100 1/8	98 1/8	99 1/8	99.53	99.53	279 1/8	275 1/8	279 1/8	277.96	276.77
Nov.	100 1/8	99 1/8	100	99.94	99.96	280 1/8	278 1/8	280 1/8	280.04	278.79
Dec.	100 1/8	99 1/8	99 1/8	99.95	99.99	280 1/8	279 1/8	280 1/8	280.15	279.07
1956-Jan.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/8	280 1/8	280 1/8	280.35	279.38
Feb.	99 1/8	99 1/8	99 1/8	99.91	99.94	280 1/8	280 1/8	280 1/8	280.43	279.00
Mar.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/8	279 1/8	280 1/8	280.17	278.39
Apr.	99 1/8	99 1/8	99 1/8	99.08	99.75	280 1/8	278 1/8	279 1/8	279.93	278.31
May	99 1/8	98 1/8	98 1/8	99.18	99.30	279 1/8	277 1/8	277 1/8	278.49	277.27
June	99 1/8	98 1/8	98 1/8	98.53	98.75	277 1/8	274 1/8	274 1/8	276.16	275.25
July	98 1/8	97 1/8	98 1/8	98.18	98.45	275 1/8	273 1/8	273 1/8	274.30	273.51
Aug.	98 1/8	97 1/8	98 1/8	98.12	98.38	273 1/8	272 1/8	272 1/8	273.11	272.39

1. Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are available as closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

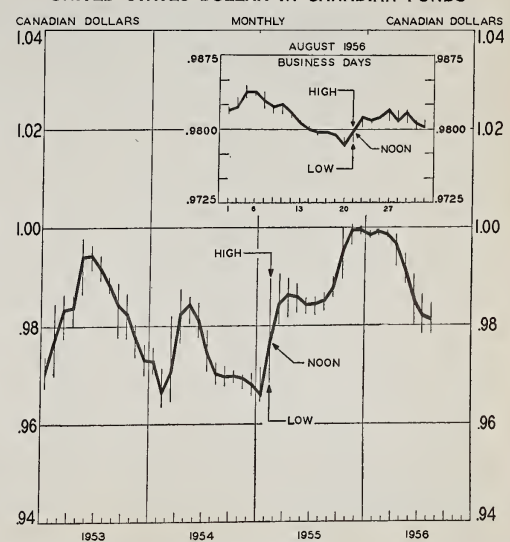
NOTE: For data back to 1939 see page 59 in the "FINANCIAL SUPPLEMENT 1954" and page 51 in the "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.	Dept. of Finance		
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	836.9	1,778.6
1952	885.0	975.2	1,860.2
1953	985.1	832.4	1,817.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956-Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,108.1	759.0	1,867.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Service
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100						
Average of Mths.												
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955-Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	217.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.							119.1	115.9	133.0	108.4	116.8	121.3

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
Index 1949=100			Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,109	377	92	700
June	115.4	122.9	41.0	42.8	151.8	170.4	1,215	381	105	729
July*	118.0									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at June 1, 1956 was Manufacturing, 1,292,139; Mining, 110,529.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.6	239.8	259.4	223.5	315.7	278.8
Feb.	266.5	244.3	269.7	232.8	327.4	283.2
Mar.	277.6	251.1	282.6	240.9	347.8	286.9
Apr.	277.3†	234.5	286.5†	244.1†	352.7†	276.9
May	282.9*	255.4*	288.0*	244.4*	356.2*	279.2
June	298.4*	274.2	304.1*	261.0*	371.4*	295.3

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years and over)	Armed Forces	Civilian Labour Force Participation Ratio		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thousands	Percentage of Labour Force				Total	Male	Female
1954—Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	52.9	82.4	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,708	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,602	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.1
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0

SELECTED PETROLEUM STATISTICS Compiled from Dominion Bureau of Statistics' publications except where otherwise noted. SUMMARY OF CANADIAN STATISTICS

	WESTERN CANADA			PROVEN RESERVES AT YEAR END		CRUDE OIL				REFINING INDUSTRY						SELECTED USERS OF PETROLEUM PRODUCTS			
	Producing Wells at Beginning of Year	Wells Drilled During Year		Natural Gas Liquids	Crude Oil	Total Canadian Production	Ratio of Canadian Production to:			Crude Oil Throughput Capacity 4					Total Actual Crude Throughput	Motor Vehicles 5	Oil Using Locomotives 6	Oil Heated Households	
		Productive	Dry				World Production 3	Proven Reserves at year-end	Domestic Consumption 3	Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
Number	Number	No.	Millions of barrels	%	%	%	Thousands of barrels; daily rate	Thousands	Number	Thousands									
1947	593	130	25	150	7	0.2	4.8	7.4	107	88	45	22	262	210	1,836	352	388	1947	
1950	1,445	790	127	1,216	29	0.8	2.4	21.3	165	75	90	29	359	298	2,601	877	683		
1951	2,099	923	302	11	1,365	48	1.1	31.1	182	79	121	29	411	349	2,878	1,129	774		1950
1952	2,846	1,118	475	65	1,680	61	1.4	35.7	186	104	135	29	454	379	3,157	1,354	944		
1953	3,821	1,886	666	198	1,846	81	1.7	43.0	198	119	146	46	509	423	3,432	1,623	1,260		
1954	5,211	1,278	656	208	2,208	96	1.9	47.0	198	146	161	57	562	475	3,645	1,867	1,417		
1955	6,244	2,050**	*	247	2,510	129	2.3	56.3	237**	157**	175**	62**	631**	538	3,949	*	1,656		

1. 1947 and 1950, Industry sources; 1951-1955, Canadian Petroleum Association.

2. Excludes natural gas liquids.

3. See table below.

4. Capacity at year end.

5. Motor vehicle registrations.

6. 1947 and 1950, C.N.R. and C.P.R. only.

* Not available.

** Estimated.

1. 1947 and 1950, Industry sources; 1951-1955, Canadian Petroleum Association.

2. Excludes natural gas liquids.

3. See table below.

4. Capacity at year end.

5. Motor vehicle registrations.

6. 1947 and 1950, C.N.R. and C.P.R. only.

* Not available.

** Estimated.

CANADIAN CRUDE OIL PRODUCTION¹

CANADIAN CRUDE OIL PRODUCTION ¹																	
Thousands of barrels; daily rate	ALBERTA				SASKATCHEWAN				MANITOBA 2	NORTHWEST TERRITORIES 2	WESTERN CANADA				EASTERN CANADA 2, 3	Thousands of barrels; daily rate	
	Light	Medium	Heavy	Total	Light	Medium	Heavy	Total			Light	Medium	Heavy	Total		TOTAL	
1947	15	2	1	18	-	-	1	1	-	1	16	2	2	20	†	20	1947
1950	70	2	2	74	-	-	3	3	-	†	70	2	5	77	1	78	1950
1951	119	3	3	125	-	-	3	3	-	†	120	3	6	129	1	130	1951
1952	155	3	3	161	-	†	4	5	-	†	156	3	7	166	1	167	1952
1953	204	3	3	210	†	1	7	8	-	†	207	4	10	221	1	222	1953
1954	231	6	3	240	2	4	9	15	6	10	240	10	12	262	1	263	1954
1955	298	9	3	310	6	13	12	31	11	1	316	22	15	353	1	354	1955

1. Excludes natural gas liquids.

2. All light crude.

3. Ontario and New Brunswick.

† Less than 500 barrels.

MARKET OUTLETS FOR WESTERN CANADIAN OIL¹

	CANADIAN REFINERIES							U.S.A.	ADDED TO FIELD AND PIPELINE INVENTORIES	TOTAL
	B.C.	Alberta 2	Sask.	Man.	Ont.	Maritimes & Que.	Total			
1947	-	15	2	2	-	-	19	-	1	20
1950	-	40	26	5	-	-	71	-	6	77
1951	-	47	31	13	37	-	128	-	1	129
1952	1	55	34	17	53	-	160	-	2	166
1953	7	60	43	17	62	-	189	7	25	221
1954	36	56	47	19	96	-	254	7	1	262
1955	49	63	51	21	104	-	288	46	19	353

1. Excludes Ontario and New Brunswick production; also excludes natural gas liquids.

2. Includes N.W.T.

WORLD CRUDE OIL PRODUCTION U.S. Bureau of Mines

OIL PRODUCTION									
U.S. Bureau of Mines									
Thousands of barrels; daily rate	WESTERN HEMISPHERE				EASTERN HEMISPHERE				WORLD TOTAL
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf 1	U.S.S.R. & E. Europe 2	Other Eastern Hemisphere	Total	
1939	3,466	566	352	4,384	330	739	262	1,331	5,715
1947	5,088	1,192	402	6,682	839	630	129	1,598	8,280
1950	5,407	1,498	545	7,450	1,755	867	347	2,969	10,419
1951	6,158	1,705	630†	8,493†	1,930	927	395	3,252	11,745†
1952	6,256†	1,804	673†	8,733†	2,063	1,049†	455†	3,587†	12,320†
1953*	6,458†	1,765	729†	8,952†	2,423†	1,223†	473†	4,119†	13,071†
1954*	6,346	1,895	818	9,059	2,738	1,372	505	4,615	13,674
1955**	6,775	2,138	924	9,837	3,209	1,648	576	5,433	15,270

1. Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and Neutral Zone.

1. Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and Neutral Zone.

2. Includes Albania, Austria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia.

† Revised.

* Preliminary.

** Estimates from "World Oil" February 15, 1956.

SOURCE OF CANADIAN REQUIREMENTS

SOURCE OF CANADIAN REQUIREMENTS										Thousands of barrels; daily rate	
DOMESTIC FIELD PRODUCTION		IMPORTS					INVENTORY CHANGE		TOTAL SUPPLY		
Crude	Natural Gas Liquids 1	Crude 2				Products 3	Crude	Products			
		U.S.A.	Venezuela	Other	Total						
20	1	107	76	8	191	68	+1	+5	274	1947	
78	2	86	83	55	224	75	+4	+7	368	1950	
130	3	58	124	46	228	85	+8	+16	422	1951	
167	3	55	139	31	225	94	+9	+5	475	1952	
222	4	39	159	25	223	100	+15	+11	523	1953	
263	4	21	163	26	210	99	+1	+7†	568†	1954	
354	6	21	182	36	239	107	+15	+13	678	1955	

1. Includes natural gasoline, propane and butane.

2. Received by Canadian refineries, D.B.S.

3. "Trade of Canada", D.B.S.

† Revised.

FINAL DISPOSITION OF OIL IN CANADA

DOMESTIC CONSUMPTION						EXPORTS ⁴		TOTAL DEMAND	
Aviation & Motor Gasoline ¹	Middle Distillates ²	Residual Fuels ³	Other Products	Refinery Fuel and Losses	Total	Crude	Products		
106	121		21	22	270	-	4	274	1947
145	87	80	29	26	367	-	1	368	1950
160	102	95	34	29	420	1	1	422	1951
181	121	98	37	31	468	4	3	475	1952
196	138	107	40	34	515	7	1	523	1953
202†	166	109	46†	36	559	7	2†	568	1954
218	190	119	59	36	629	46	3	678	1955

1. Includes naphtha specialties.

2. Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3).

3. Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel.

4. Includes shipments to Newfoundland in 1947.

† Revised.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING											
			Labour Income	Disposable Income	Expenditure on Goods											Total		Durable Goods		Non-Durable Goods							
	Total	Ex. Farm			Durable	Non-Dur.	Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment per Week	Hrs. Worked per Week										
			Millions of Dollars															1949 = 100		Thousands of Persons		1935-39 = 100		1949 = 100		Average	
											1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average		1949 = 100		Average			
1954—May	24,072	23,952	11,880	16,656	1,676	8,952	-388	2,332	2,768	136	143	247	4,315	336†	242	249	109	117	40.6	101	39.9						
June			12,012							124	152	266			243†	250†	109	116	40.1	101	39.6						May—1954
July			12,132							124	139	254			243	249	108	115	40.8	101	40.3						June
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	-392	2,312	2,836	127	147	276	4,344	339†	242	249	109	116	40.1	101	39.6						July
Sept.			12,120							135	141	279			246	253	108	115	41.4	101	40.6						Aug.
Oct.			12,132							131	146	264			245	249	106	111	41.1	102	40.6						Sept.
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	135	152	246	4,326	343†	247	251	105†	111	41.0	101	40.6						Oct.
Dec.			12,288							139	152	245			249	253	105	109	41.3	101	40.4						Nov.
															250	253	106	109	41.0	103	40.4						Dec.
1955—Jan.			12,204							141	158	255			255†	260†	106	111	41.8	100	40.3						Jan.—1955
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	251	4,383	364†	255	259†	106	112	41.0	101	40.6						Feb.
Mar.			12,264							141	158	263			255†	259†	106	112	41.0	101	40.6						Mar.
Apr.			12,480							152	167	238			259	264	108	114	41.0	101	40.6						Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	155	236	4,460	359†	259	264	108	115	41.0	101	40.6						May
June			12,972							138	159	226			263	268	109	116	41.2	102	41.1						June
July			12,984							142	160	222			269	275†	111	119	41.4	103	40.8						July
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	374†	270	276†	111	119	40.9	103	41.0						Aug.
Sept.			13,104							157	180	230			272†	278†	112	119	41.3	105	41.1						Sept.
Oct.			13,152							159	201	209			274†	278†	111	118	41.4	104	40.7						Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0						Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9						Dec.
1956—Jan.			13,320							159	199	201			276†	278	113	121	41.2	104	40.3						Jan.—1956
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199	204	4,645	391	274	275†	113	121	41.2	106	40.9						Feb.
Mar.			13,524†							151	216	194			278	280†	115	124	41.1	105	40.9						Mar.
Apr.			13,908†							166	225	188	4,691	419	280†	282	115	125	41.0	106	40.4						Apr.
May			14,172†							149	199	183			278	282	116	126	41.4	106	41.2						May
June			14,484							161	205*	169			286	291	116	126	41.1	106	41.0						June

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

NOTE: For data back to 1952 for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1955".

† Revised.

* Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH			
		New Orders Received During Month	Unfilled Orders at end of Month	All Inventories Held			
		1	2	Owned	Total		
					Raw Materials	Goods in Process	Finished Products
1954—Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134
Feb.	1,448	1,489	2,590	3,563	4,109	1,748	1,160
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151
June	1,746	1,725	2,559	3,551	4,097	1,718	1,163
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163
Sept.	1,764	1,744	2,606	3,577†	4,100†	1,720	1,171†
Oct.	1,717	1,685	2,574	3,577†	4,131†	1,763	1,194†
Nov.	1,707	1,739	2,606	3,607†	4,131†	1,792	1,174†
Dec.	1,653	1,670	2,623	3,691†	4,207†	1,820	1,168†
1956—Jan.	1,550	1,694	2,767	3,758†	4,266†	1,843	1,167†
Feb.	1,639	1,695	2,823	3,837†	4,357†	1,874	1,206†
Mar.	1,780	1,745	2,787	3,876	4,383	1,881	1,213
Apr.	1,763	1,829	2,853	3,899	4,411	1,882	1,227
May*	1,904	1,866	2,815	3,919	4,455	1,904	1,238
June*	1,878	1,788	2,724	3,958	4,496	1,918	1,239

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value of orders received but not yet shipped, irrespective of work done on them. 2. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 3. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 4. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 6. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

NOTE: For data back to 1952 see page 79 in the "FINANCIAL SUPPLEMENT 1955".

† Revised.

* Preliminary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions	Starts	Completions							
	thousands of units				1949 = 100				millions of dollars		
	Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3	
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8	
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3	
Monthly											
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3				
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6	
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7				
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0				
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3	
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6				
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1				
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5	
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9				
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1				
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9	
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0				
1956—Jan.	3.5	6.9	4.2†	9.5	127.0	147.5	134.7				
Feb.	4.1	5.8	4.7†	7.5	127.0	147.6	134.7	284.9†	62.4†	347.3†	
Mar.	4.5	7.3	5.6†	8.7	128.0	147.6	135.4				
Apr.	7.6	7.4	10.4†	9.1	128.7	147.6	135.8				
May*	11.1	7.9	15.9†	9.7	129.0	147.9	136.1	427.3	63.3	490.6	
June*	11.0	7.8	18.8	13.6	129.0	149.1	136.5				
July*					128.9	149.4	136.6				

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was reduced and altered and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. † Revised. * Preliminary.

NOTE: For data back to 1952 see page 78 in the "FINANCIAL SUPPLEMENT 1955".

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: 1954* AND 1955**

Compiled from "The Canadian Balance of International Payments, 1955", Dominion Bureau of Statistics

Millions of Canadian Dollars

CURRENT ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted).....	3,929	3,916	13	4,332	4,540	208
Mutual Aid to NATO countries ¹	284	284	-	222	222	-
Gold production available for export.....	155	-	155	155	-	155
Travel expenditures.....	305	389	84	328	449	121
Interest and dividends.....	147	423	276	160	477	317
Freight and shipping.....	313	356	43	385	408	23
Inheritances and migrants' funds.....	89	94	5	86	101	15
Other current transactions.....	298	490	192	393	556	163
TOTAL CURRENT ACCOUNT.....	5,520	5,952	432	6,061	6,753	692
UNITED STATES						
Merchandise trade (adjusted).....	2,355	2,800	445	2,598	3,280	682
Gold production available for export.....	155	-	155	155	-	155
Travel expenditures.....	283	320	37	303	363	60
Interest and dividends.....	69	345	276	82	393	311
Freight and shipping.....	169	261	92	199	287	88
Inheritances and migrants' funds.....	42	75	33	45	78	33
Other current transactions.....	233	312	79	314	336	22
TOTAL CURRENT ACCOUNT.....	3,306	4,113	807	3,696	4,737	1,041
UNITED KINGDOM						
Merchandise trade (adjusted).....	660	391	269	772	405	367
Travel expenditures.....	13	35	22	13	40	27
Interest and dividends.....	35	62	27	38	64	26
Freight and shipping.....	73	39	34	94	47	47
Inheritances and migrants' funds.....	19	13	6	20	16	4
Other current transactions.....	36	67	31	43	67	24
TOTAL CURRENT ACCOUNT.....	836	607	229	980	639	341
OTHER STERLING AREA						
Merchandise trade (adjusted).....	206	183	23	253	211	42
Travel expenditures.....	3	7	4	8	-	8
Interest and dividends.....	17	-	17	21	-	21
Freight and shipping.....	18	3	15	27	3	24
Inheritances and migrants' funds.....	4	1	3	4	1	3
Other current transactions.....	7	17	10	8	34	26
TOTAL CURRENT ACCOUNT.....	255	211	44	317	257	60
TOTAL STERLING AREA						
Merchandise trade (adjusted).....	866	574	292	1,025	616	409
All other current transactions.....	225	244	19	272	280	8
TOTAL CURRENT ACCOUNT.....	1,091	818	273	1,297	896	401
OTHER O.E.E.C. COUNTRIES²						
Merchandise trade (adjusted).....	351	188	163	380	228	152
Travel expenditures.....	4	23	19	5	32	27
Interest and dividends.....	12	14	2	12	18	6
Freight and shipping.....	29	42	13	36	60	24
Inheritances and migrants' funds.....	20	4	16	13	4	9
Other current transactions.....	12	64	52	16	90	74
TOTAL CURRENT ACCOUNT.....	428	335	93	462	432	30
ALL OTHER COUNTRIES						
Merchandise trade (adjusted).....	357	354	3	329	416	87
Travel expenditures.....	2	4	2	3	6	3
Interest and dividends.....	14	2	12	7	2	5
Freight and shipping.....	24	11	13	29	11	18
Inheritances and migrants' funds.....	4	1	3	4	2	2
Other current transactions.....	10	30	20	12	29	17
TOTAL CURRENT ACCOUNT.....	411	402	9	384	466	82

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada. 2. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

Millions of Canadian Dollars

CAPITAL ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada ³			392			410
Net Canadian direct investment abroad ³			81			67
Loan repayments to Government of Canada.....			72			69
New issues and retirements of Canadian securities.....	331	203	128	166	194	18
Sales and purchases of outstanding Canadian securities.....	634	571	63	905	922	15
Sales and purchases of foreign securities.....	176	200	24	265	280	15
Increase in Canadian dollar holdings of foreigners ⁴			34			89
Inc. or dec. in official holdings of gold & foreign exchange			124			44
Other capital transactions, net ⁵			28			197
Net CAPITAL MOVEMENT.....			432			692
UNITED STATES⁶						
Net non-resident direct investment in Canada ³	350	62	288	409	103	306
Net Canadian direct investment abroad ³			46			54
New issues and retirements of Canadian securities.....	299	184	115	127	169	42
Sales and purchases of outstanding Canadian securities.....	449	449	-	702	764	62
Sales and purchases of foreign securities.....	169	165	4	240	219	21
Increase in Canadian dollar holdings of foreigners ⁴			19			66
Inc. or dec. in official holdings of gold & U.S. dollars.....			121			42
Other capital transactions, net ⁵			18			128
Balance settled by exchange transfers.....			530			636
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			807			1,041
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada ³			75			65
Net Canadian direct investment abroad ³			23			7
Loan repayments to Government of Canada.....			45			45
New issues and retirements of Canadian securities.....	20	17	3	15	11	4
Sales and purchases of outstanding Canadian securities.....	74	53	21	86	60	26
Sales and purchases of foreign securities.....	4	2	2	6	36	30
Increase in Canadian dollar holdings of foreigners ⁴			6			11
Inc. or dec. in official holdings of sterling.....			3			2
Other capital transactions, net ⁵			32			86
Balance settled by exchange transfers.....			367			603
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			273			401
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada ³			29			39
Net Canadian direct investment abroad ³			2			-
Loan repayments to Government of Canada.....			20			15
New issues and retirements of Canadian securities.....	12	1	11	21	3	18
Net sales of outstanding Canadian securities.....			14			21
Net purchases of foreign securities.....			1			2
Increase in Canadian dollar holdings of foreigners ⁴			4			12
Other capital transactions, net ⁵			3			3
Balance settled by exchange transfers.....			171			130
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			93			30
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada ³			-			-
Net Canadian direct investment abroad ³			10			6
Loan repayments to Government of Canada.....			9			9
New issues and retirements of Canadian securities.....	-	1	1	3	1	2
Net sales & purchases of outstanding Canadian securities.....			28			2
Net purchases of foreign securities.....			29			4
Increase in Canadian dollar holdings of foreigners ⁴			5			14
Other capital transactions, net ⁵			17			97
Balance settled by exchange transfers.....			8			8
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			9			82

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories. 3. Excluding undistributed profits. 4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

6. Including some capital transactions on account of "All Other Countries".

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S."

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	33	4	37	180	217	96 ²	121	96	25
1938/39	24	1	25	360	385	123	263	193	300
1939/40	95	8	103	521	624	131	493	380	131
1940/41	273	28	300	540	841	129	711	231	480
1941/42	443	32	480	315	795	145	650	226	424
1942/43	405	19	424	556 [†]	980	170 [†]	810	215	595
1943/44	579	15	595	282 [†]	877 [†]	177 [†]	700	344	357
1944/45	338	18	357	415 [†]	772 [†]	171 [†]	601	343	258
1945/46	239	20	258	316 [†]	574 [†]	158 [†]	417	343	74
1946/47	74	—	74	412 [†]	485 [†]	160 [†]	326	239	86
1947/48	86	—	86	339 [†]	425 [†]	153 [†]	273	195	78
1948/49	78	—	78	381 [†]	459 [†]	125 [†]	335	232	102
1949/50	102	—	102	366 [†]	468 [†]	131 [†]	337	225	112
1950/51	112	—	112	400 [†]	579 [†]	149 [†]	430	241	189
1951/52	187	2	189	554 [†]	743 [†]	170 [†]	573	350	217
1952/53	215	2	217	702 [†]	919 [†]	150 [†]	769 [†]	386 [†]	333 [†]
1953/54	382 [†]	1	383 [†]	614	997 [†]	140 [†]	857 [†]	255	602 [†]
1954/55	602 [†]	—	602 [†]	309 [†]	911 [†]	159 [†]	753 [†]	252 [†]	500 [†]
1955/56	500 [†]	—	500 [†]	494 [†]	994 [†]	158 [†]	836 [†]	309 [†]	527 [†]
1956/57*	527	—	527	512**	1,039**				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1956.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							New Gold Production Available for Export	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		Total Value	Price	Physical Volume
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending June 1956	2,757	759	268	422	175	211	4,592	152			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	22.3	29.1	12.6	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	138.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	138.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2	121.7	137.4 [†]
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3*	122.2*	135.3*
July*	237.5	75.9					430.3	10.9			

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		Total Value	Price	Physical Volume
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	85	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending May 1956	3,863	441	216	272	354	114	5,260	-708			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-15.3	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	35.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	305.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	32.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5 [†]	463.5 [†]	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8 [†]	210.9 [†]
May	397.7 [†]	49.5 [†]	26.5	32.9	32.4	11.0	550.9 [†]	-114.7 [†]	248.0*	113.0*	219.5*
June*	360.3	41.4					492.5	-62.5			
July*	343.7	45.8					484.5	-54.2			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.0, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq. Excludes Siam, but includes Greece and Turkey.

3. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Preliminary. * Preliminary.

NOTE: For the years 1952-1955 see pages 76-77 in the "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

U.S. Dept. of Labor												Reserve
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$ 3	Billions of \$	Millions	Billions of \$	1947-49 = 100			1947-49 = 100
Annual Averages 6											Dollars	
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	380.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955-Jan.	377.3	1.9	41.8	5.3	293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.					294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.	387.4	4.9	41.3	6.2	301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May					304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4†	114.4	110.3	1.87	139
July	396.8	3.7	41.3	5.8	308.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.	401.9	6.1	40.6	6.8	311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.					314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956-Jan.	403.4	4.1	40.5	6.6	316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.	408.5	4.0	40.4	7.2	321.7	3.4	2.6	15.9	114.9	113.6	1.96	143
May					322.8†	3.7	2.6	15.7	114.4	114.4	1.96	141
June					324.9†	4.0	2.9	16.0†	116.2	114.4	1.97†	141†
July					324.5	4.2	2.8	16.0	117.0	114.0	1.97	136
L Includes stockpiling, atomic energy, and Mutual Defense Assistance.												

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cut.	mm. bus.	Thous.	Thous. cut.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,750
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	251	261	2,181	1,503
1950	163	20	41	469	940	79	68	56	267	284	3,575	1,612
1951	237	24	110	229	924	6	31	41	253	286	3,436	2,676
1952	336	26	108	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending July 1956	267	17	79	58	108	9	13	29	262	244	4,239	1,699
Monthly												
1955-Jan.	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
Feb.	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
Mar.	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Apr.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
May	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
June	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
July	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Aug.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	170.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.8	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	127	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	430	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	45	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,272	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending July 1956	2,409	5,913	21	487	234	131	388	173	20,858	997	*	4,374
Monthly												
1955-Jan.	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
Feb.	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
Mar.	173.0	490.3	1.4	48.7	18.1	14.1	51.0	13.9	1,118.5	75.1	*	347.6
Apr.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	75.1	*	382.5
May	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
June	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,225.0	81.6	*	336.2
July	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Aug.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	1.2	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	*	376.4
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	374.4
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	318.4

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel.
* Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cut.	Thous. cu. ft.	mm. lbs.	Thous. cut.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,907	8,393	366	12,446	98	45	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	181	51	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	175	57	40	16
1953	3,001	12,146	714	11,389	107	46	39	3,868	167	48	26	12
1954	2,964	11,598	858	13,095	95	45	36	3,369	197	55	34	13
1955	2,953	11,453	952	13,161	104	43	33	3,585	197	55	34	13
12-mths ending Apr. 1956	3,003	11,408	903	13,799	109	43	29	3,527	213	60	35	14
Monthly												
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	18.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	4.5	288.8	15.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	386.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cut.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
12 mths ending Apr. 1956	108	4,629	31	139	652	444	89	3,050	92	20	3,193	1,176
Monthly												
1955-Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	262.5	46.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	371.5	7.5	1.8	263.5	97.3
June	7.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.3	37.7	22.8	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	65.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	53.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3
Mar.	7.7	2.9	2.2	12.9	59.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7

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BANK OF CANADA STATISTICAL SUMMARY
SEPTEMBER 1956

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In the table Government of Canada Direct and Guaranteed Securities under the heading "Direct Debt" the \$400 million $2\frac{1}{4}\%$ July 1, 1956 issue is shown to be still outstanding at September 30, 1956, whereas at that date the issue had been completely retired. The error is carried over into the total which should read \$10,468 million at September 30, 1956.

Note C which appears against the 3% Perpetual issue should be against the $3\frac{3}{4}\%$ March 15, 1998 issue.

BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

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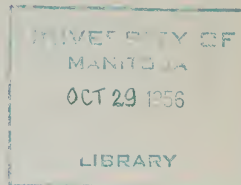
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SEPTEMBER 1956



BANK OF CANADA MONTH-END AND WEEKLY SERIES

Millions of Dollars

Millions of Dollars

	ASSETS													Total Assets or Liabilities	LIABILITIES														
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	All Other Accounts	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts									
	Other Maturities					Total		Govt. of Canada	Chartered & Savings Banks				Held by		Total	Govt. of Canada	Chartered Banks	Other											
	Treasury Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.																Total	Govt. of Canada		Chartered & Savings Banks	Held by	Total	Govt. of Canada	Chartered Banks	Other
As at Dec. 31 1950	262.7	966.6		712.5		1,679.1	1,941.8	-	-	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31 1950					
1951	186.4	955.3		1,049.3		2,004.7	2,191.1	-	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951					
1952	282.9	1,176.9		1,944.1		2,227.0	2,227.0	-	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952					
1953	374.5	1,002.1		893.7		1,895.7	2,270.2	21.8	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953					
1954	168.5	1,193.0		410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954					
1955	262.6	1,021.2		354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955					
End of 1955—July	276.3	957.0	557.6	291.6	174.6	1,980.8	2,257.1	-	-	-	-	106.2	33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	End of July—1955					
Aug.	240.9	944.3	562.7	326.5	194.7	1,920.8	2,269.1	-	-	-	-	114.3	34.1	47.9	2,465.4	230.0	1,373.5	1,653.9	59.5	538.1	38.1	110.6	64.6	Aug.					
Sept.	234.8	868.4	597.4	387.5	202.1	1,955.4	2,290.2	-	-	-	-	112.4	34.5	79.8	2,516.9	280.4	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.					
Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	-	-	15.0	108.7	35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.					
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	-	-	-	4.0	105.2	35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.					
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	2.0	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.					
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	-	-	-	-	91.7	35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956					
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	-	-	-	103.7	36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.					
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	-	-	-	5.0	101.0	36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.					
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	-	-	-	-	94.4	36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.					
May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	-	-	-	15.7	104.1	37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May					
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	-	-	96.7	38.3	131.0	2,583.9	325.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June					
July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	-	-	91.7	39.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July					
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	-	-	74.4	40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.					
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	-	-	-	-	74.8	42.2	108.2	2,602.1	*	*	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.					
Average of Wednesdays																								Average of Wednesdays					
1955—July	298.6	979.0		988.6		1,967.6	2,266.1	-	-	-	-	94.5	33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July—1955					
Aug.	272.1	950.6		1,065.3		2,015.8	2,268.1	1.8	-	-	-	108.8	33.8	37.2	2,467.2	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.					
Sept.	237.9	897.2		1,137.7		2,034.8	2,272.7	-	-	-	8.8	107.5	34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.					
Oct.	240.9	1,048.5		975.5		2,023.9	2,264.8	6.1	-	-	17.0	107.2	34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.					
Nov.	323.5	1,007.1		984.8		1,991.9	2,315.4	13.4	-	-	16.0	109.7	35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.					
Dec.	292.3	1,027.6		1,028.1		2,055.7	2,348.0	1.6	-	-	4.5	107.6	35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.					
1956—Jan.	257.7	936.4		1,122.4		2,058.8	2,316.5	3.6	-	-	2.4	108.1	35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956					
Feb.	276.9	794.0		1,125.5		1,919.5	2,196.4	1.2	-	-	-	94.9	35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.					
Mar.	421.6	612.7		1,214.9		1,827.6	2,249.2	3.8	-	-	-	96.7	36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.					
Apr.	410.2	472.9		1,395.3		1,868.2	2,278.4	-	-	-	11.5	97.0	36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.					
May	353.7	723.6		1,195.5		1,919.2	2,272.9	0.2	-	-	-	5.1	101.1	36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May				
June	447.9	641.4		1,230.1		1,871.6	2,319.5	-	-	-	5.7	95.7	37.2	53.1	2,511.1	335.9†	1,386.0†	1,721.9	55.7	550.2	32.1	85.7	65.4	June					
July	456.3	588.3		1,286.7		1,875.0	2,331.3	0.8	-	-	20.3	90.8	38.3	47.5	2,528.3	339.6†	1,417.6†	1,787.2	47.9	531.5	32.9	81.0	77.7	July					
Aug.	482.7	541.4		1,325.3		1,866.7	2,349.3	1.0	-	-	6.4	79.4	39.9	56.0	2,531.0	339.9	1,435.8	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.					
Sept.	505.1	514.9		1,335.0		1,859.9	2,365.0	1.4	-	-	-	70.7	41.0	42.5	2,519.3	*	*	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.					
As at																								As at					
1956—May	2	321.5	767.4	1,197.0		1,964.4	2,285.9	-	-	-	-	100.4	36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2	May—1956				
9	352.1	750.7		1,207.8		1,958.4	2,310.5	-	-	-	-	101.2	36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9					
16	342.1	716.9		1,202.1		1,919.0	2,261.1	1.0	-	-	-	100.9	37.0	47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16					
23	361.7	704.4		1,193.9		1,898.3	2,260.0	-	-	-	-	99.0	37.0	53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23					
30	391.1	678.8		1,176.9		1,855.8	2,246.9	-	-	-	25.7	104.2	37.0	48.9	2,462.7	330.2	1,375.1	1,705.3	52.1	540.9	27.1	82.7	54.5	30					
June 6	433.4	680.0		1,190.6		1,870.6	2,304.0	-	-	-	0.7	91.0	37.0	97.8	2,530.5	316.0†	1,399.8†	1,715.8	83.4	556.9	28.7	81.0	64.8	6					
13	435.9	656.3		1,215.1		1,871.4	2,307.2	-	-	-	12.0	99.9	37.0	40.8	2,496.5	344.3†	1,376.1†	1,720.4	50.4	536.5	28.5	90.1	70.5	13					
20	460.9	629.0		1,241.5		1,870.5	2,331.4	-	-	-	5.0	95.9	37.0	37.3	2,507.2	337.2†	1,386.1†	1,723.3	49.3	549.1	33.7	86.5	65.2	20					
27	461.4	600.5		1,273.4		1,873.8	2,335.2	-	-	-	5.0	95.9	37.6	36.6	2,510.2	345.9†	1,382.1†	1,728.1	39.7	558.3	37.5	85.4	61.2	27					
July 4	457.9	582.0		</																									

ED BANKS MONTHLY Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages	567	225	792	7,759	10.2
1951	606	239	844	8,110	10.4
1952	627	256	883	8,624	10.2
1953	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half	541	293	834	9,915	8.4
1955-Jan.	509	279	788	9,484	8.9
Feb.	492	318	810	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	581	277	858	9,632	8.4
June	529	283	812	9,821	8.2
July	567	282	849	10,049	8.4
Aug.	562	293	855	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	358	862	10,448	8.2
Mar.	542	299	841	10,223	8.2
Apr.	561	294	855	10,357	8.3
May	545	310	856	10,409	8.3
June	500	318	818	10,597	8.3
July	544	332	876	10,608	8.3
Aug.	563	338†	900†	10,649†	8.5†
Sept.*	549	328	877	10,667	8.3

	Advances from Bank of Canada			Govt. of Canada	Provincial Governments
	As at Dec. 31	1955-Jan.	1955-Feb.		
As at Dec. 31	—	88	185	—	—
1951	—	49	214	—	—
1952	—	473	166	—	—
1953	—	176	190	—	—
1954	2	517	181	—	—
1955	—	153	141	—	—
1955-Jan.	—	203	138	—	—
Feb.	—	146	265	—	—
Mar.	—	55	198	—	—
Apr.	—	150	169	—	—
May	—	107	246	—	—
June	—	174	194	—	—
July	—	170	163	—	—
Aug.	—	134	213	—	—
Sept.	15	165	158	—	—
Oct.	2	543	143	—	—
Nov.	2	517	181	—	—
Dec.	—	501	148	—	—
1956-Jan.	—	483	152	—	—
Feb.	5	488	223	—	—
Mar.	—	355	162	—	—
Apr.	16	494	168	—	—
May	—	413	172	—	—
June	—	279	143	—	—
July	—	275	123	—	—
Aug.	—	—	—	—	—

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders' Equity	Total Liabilities ¹
Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹					
4,296	316	95	2,993	7,973	878	225	7	375	9,458
4,600	325	75	3,277	8,636	905	199	7	351	10,123
4,756	278	69	3,268	9,111	963	155	8	419	10,656
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
5,633	464	139	3,915	10,848	1,066	203	26	567	12,702
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259
5,373	507	138	3,287	9,746	998	168	39	537	11,487
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889
5,673	611	143	3,665	10,345	1,014	181	21	552	12,125
5,630	608	140	3,594	10,339	1,032	179	24	552	12,109
5,696	599	134	3,607	10,368	1,032	189	20	552	12,153
5,757	576	142	3,725	10,547	1,044	189	20	552	12,353
5,839	526	156	3,924	10,768	1,048	200	39	560	12,557
5,615	477	136	3,735	10,650	1,098	211	30	567	12,702
5,633	464	139	3,915	10,848	1,058	203	26	567	12,702
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380
5,819	480	124	3,760	10,805	1,185	229	21	569	12,806
5,844	485	110	3,554	10,655	1,203	227	20	587	12,700
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944
5,923	472	115	3,773	10,706	1,315	217	27	619	12,878
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380
5,819	480	124	3,760	10,805	1,185	229	21	569	12,806
5,844	485	110	3,554	10,655	1,203	227	20	587	12,700
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944
5,923	472	115	3,773	10,706	1,315	217	27	619	12,878
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889

Millions of Dollars

III. ASSETS

SETS¹

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada ¹										Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets																																																																																																																																																																																	
			Treasury Bills	Other Canadian Securities ^{1, 6}		Ins. Res. Mtgs.	Call and Short ² To Stock-1 To Others	Provincial ⁷	Municipal ⁸	Corporate	Total ¹	Provincial ⁷	Municipal ⁸	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹		Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹					Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada ¹	Loans ⁹ in Canada

CHARTERED BANKS ESTIMATED WEEKLY SERIES 1 Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential										Provincial ⁴	Municipal ⁴									
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provincial ⁴	Municipal ⁴												
					Provincial ^{3,4}	Municipal ³	Corporate	Total		To Stock-Brokers	To Others														
Average of Wednesdays																									
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	—	59	98	41	107	149	134	12	126	231	9	144	148	103	103
Feb.	908	—	278	2,568	268	152	341	761	—	208	—	41	107	41	107	149	134	12	126	231	9	144	148	103	
Mar.	914	—	282	2,461	263	151	341	755	—	172	—	21	127	21	127	161	9	131	161	9	131	161	9	131	
Apr.	901	—	286	2,478	255	149	336	740	—	165	—	11	141	11	141	161	9	131	161	9	131	161	9	131	
May	904	—	298	2,494	261	148	332	740	—	161	—	9	131	9	131	161	9	131	161	9	131	161	9	131	
June	888	42	281	2,455	264	147	330	741	—	231	—	9	144	9	144	161	9	131	161	9	131	161	9	131	
July	833	57	338	2,576	262	151	331	744	2	149	—	12	126	12	126	161	9	131	161	9	131	161	9	131	
Aug.	801	69	374	2,716	259	159	329	747	6	108	—	21	114	21	114	161	9	131	161	9	131	161	9	131	
Sept.	808	58	407	2,806	256	158	325	739	16	206	—	27	115	27	115	161	9	131	161	9	131	161	9	131	
Oct.	798	109	401	2,888	265	155	328	748	31	199	—	44	104	44	104	161	9	131	161	9	131	161	9	131	
Nov.	810	94	402	2,979	259	156	338	753	44	199	—	68	103	68	103	161	9	131	161	9	131	161	9	131	
Dec.	813	81	350	2,946	263	166	347	776	63	180	—	68	103	68	103	161	9	131	161	9	131	161	9	131	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	—	60	102	60	102	161	9	131	161	9	131	161	9	131	
Feb.	762	60	450	3,086	269	180	366	816	92	117	—	55	105	55	105	161	9	131	161	9	131	161	9	131	
Mar.	780	80	423	3,122	290	182	374	846	105	137	—	41	134	41	134	161	9	131	161	9	131	161	9	131	
Apr.	817	87	388	3,172	294	189	388	872	114	115	—	8	160	8	160	161	9	131	161	9	131	161	9	131	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	10	151	161	9	131	161	9	131	161	9	131	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	23	130	161	9	131	161	9	131	161	9	131	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132	17	132	161	9	131	161	9	131	161	9	131	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115	16	115	161	9	131	161	9	131	161	9	131	
Sept.	852	54	374	3,219	334	211	443	988	196	95	40	32	123	32	123	161	9	131	161	9	131	161	9	131	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	38	130	161	9	131	161	9	131	161	9	131	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117	66	117	161	9	131	161	9	131	161	9	131	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	94	121	161	9	131	161	9	131	161	9	131	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	53	126	161	9	131	161	9	131	161	9	131	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	53	147	161	9	131	161	9	131	161	9	131	
Mar.	841	61	570	2,562	297	208	482	987	339	117	48	33	179	48	179	161	9	131	161	9	131	161	9	131	
Apr.	874	17	640	2,184	295	208	480	980	352	119	57	11	213	57	213	161	9	131	161	9	131	161	9	131	
May	858	59	759	1,994	294	207	489	984	362	119	57	11	213	57	213	161	9	131	161	9	131	161	9	131	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	62	188	161	9	131	161	9	131	161	9	131	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	58	151	161	9	131	161	9	131	161	9	131	
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	41	145	41	145	161	9	131	161	9	131	161	9	131	
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	153	35	153	161	9	131	161	9	131	161	9	131	
As at																									
1956—Apr.	11	894	11	601	2,203	296	208	479	983	351	120	54	11	209	339	105	839	4,280	5,119	6,452	522	5,814	384	4,149	10,347
18	884	20	639	2,151	295	208	479	982	353	124	63	10	215	63	215	161	9	131	161	9	131	161	9	131	
25	897	13	725	2,066	295	209	485	988	357	121	60	16	222	60	222	161	9	131	161	9	131	161	9	131	
May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	222	65	222	161	9	131	161	9	131	161	9	131	
9	880	40	760	1,998	294	207	484	985	364	131	64	20	217	64	217	161	9	131	161	9	131	161	9	131	
16	829	60	753	1,987	293	206	489	988	368	126	61	25	214	61	214	161	9	131	161	9	131	161	9	131	
23	863	63	756	1,982	294	207	491	992	372	129	65	27	217	65	217	161	9	131	161	9	131	161	9	131	
30	871	63	757	1,973	296	207	497	997	377	123	71	32	210	71	210	161	9	131	161	9	131	161	9	131	
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	208	65	208	161	9	131	161	9	131	161	9	131	
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197	65	197	161	9	131	161	9	131	161	9	131	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188	63	188	161	9	131	161	9	131	161	9	131	
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161	53	161	161	9	131	161	9	131	161	9	131	
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153	57	153	161	9	131	161	9	131	161	9	131	
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151	45	151	161	9	131	161	9	131	161	9	131	
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150	66	150	161	9	131	161	9	131	161	9	131	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149	63	149	161	9	131	161	9	131	161	9	131	
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145	55	145	161	9	131	161	9	131	161	9	131	
8	883	94	728	1,887	289	200	513	1,002	415	132	44	37	145	44	145	161	9	131	161	9	131	161	9	131	
15	938	44	806	1,890	290	200	513	1,003	421	131	33	41	141	33	141	161	9	131	161	9	131	161	9	131	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146	37	146	161	9	131	161	9	131	161	9	131	
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	148	36	148	161	9	131	161	9	131	161	9	131	
Sept. 5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	145	33	145	161	9	131	161	9	131	161	9	131	
12	885	90	754	1,850	290	198	515	1,003	436	122	34	58	146	34	146	161	9	131	161	9	131	161	9	131	
19	906	67	706	1,854	290	197	517	1,005	441	122	37	63	157	37	157	161	9	131	161	9	131	161	9	131	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165	37	165	161	9	131	161	9	131	161	9	131	

GENERAL PUBLIC HOLDINGS CURRENCY, BANK DEPOSITS AND Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

CURRENCY AND ACTIVE BANK DEPOSITS

	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Chartered Banks				Less: Float	Net Total			
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total					
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of 1955—												
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,747	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,781	1,028	234	4,993	697	4,296	36	4,332	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

OUTSTANDING⁷

DISTRIB

	Direct Funded Debt					DISTRIB				
	Unmatured				Total	Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total						
As at Dec. 31										
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367
End of 1955—										
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-29	15,519	2,290
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,340
Nov.	1,670	10,973	2,461	15,104	31	15,136	862	-23	15,974	2,376
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-26	16,236	2,290
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244
June	1,690	10,899	2,233	14,822	35	14,886	795	-29	15,652	2,313
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on page 251-252.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks		Other Related Bank Assets ³					
					Chartered Banks' Other Cdn. Securities, Insured Mtges, & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total		
									Total		Less: Govt. Deposits ^{4}	Net Total
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	-1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,627	606	4,821	6,286	17	-211	6,092	1955
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	End of July—1955
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-167	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,627	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	509	4,642	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,838	10	-239	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS						Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt. Deposits & holdings of Govt. Accts.		
				Market Issues ¹⁴	Non-market ¹⁰	Total					
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951	
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952	
1,204	8,713	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953	
1,204	8,713	5,456	4,712	6,623	2,060	8,683	18,861	5,031	14,015	1954	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,002	13,904	1955	
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	End of July—1955	
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.	
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.	
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,598	5,700	13,838	Oct.	
1,334	8,009	5,849	5,120	6,548	2,461	8,009	19,978	6,010	13,968	Nov.	
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,002	13,904	Dec.	
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956	
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.	
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.	
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.	
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,383	13,807	May	
1,607	9,000	5,840	5,323	6,708	2,233	9,000	20,164	6,583	13,581	June	
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July	
1,403	8,782	5,952	5,390	6,555	2,237	8,782	20,134	6,666	13,468	Aug.	

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1956, see table on page 257.

10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign post securities from £1 = 4.834 U.S. = 6.804 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section I above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars

Bank of Canada

Millions of Dollars			DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{1, 4} (Par Value)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
SPECIAL SHORT TERM									
—	—	—	Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 259-260.
1955-Nov. 1	1 1/2	2.5.55	Treasury Notes	C		675.0	—	—	
TOTAL ²						1,775.0	1,690.0	1,730.0	
OTHER DIRECT MARKET									
1956-July 1	2 1/2	1.11.50	Loan	C	NC	400.0	400.0	400.0	B Retired at final maturity date.
Dec. 15	2 1/2	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1958 Loan which was issued at 97 to yield 3.90% to maturity.
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 ^C	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	D Called at par on Jan. 15, 1956.
1961-Jan. 15	3 1/2	15.1.36	Loan	US	15.1.56	48.0 ^D	—	—	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 1/2	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
July 1	3	1953-34	Govt. of Newfoundland ⁵	£	1.7.43	45.6 ⁴	44.5 ⁶	44.5 ⁶	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	F On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1966-June 1	3 1/2	1.6.36	Loan	C	1.6.56	54.7 ^E	—	—	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	G Guaranteed as to Interest only.
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	H After notice.
1978-Jan. 15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1988-Mar. 15	3 1/2	15.9.56	Loan	C	15.9.96	—	250.0	—	I Guaranteed as to Interest only.
Perpetual	3	15.9.36	Loan	C	15.9.96	55.0	55.0	55.0 ^C	
TOTAL ²						10,972.5	10,868.8	10,868.8 [*]	

GUARANTEED DEBT

Date of Final Maturity	Coupon Rate %	Date of Issue	SECURITIES	Currency of Payment	Earliest Call Date	Amount Outstanding ^{2,4} (Par Value)	Amount Outstanding ^{2,4} (Par Value)	Amount Outstanding ^{2,4} (Par Value)	NOTES
1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C & US	NC	67.4 ^B	—	—	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1957-July 1	4 1/2	1.7.27	C.N.R.	CUS	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
1959-Jan. 15	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	F On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1960-May 4	3 1/2	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1961-May 19	3 1/2	22.5.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1962-Jan. 1	2	1.7.05	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	G Guaranteed as to Interest only.
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
1963-Feb. 1	2 1/2	15.12.54	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	1.2.61	250.0	250.0	250.0	H After notice.
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	15.9.64	70.0	70.0	70.0	I Guaranteed as to Interest only.
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	1.2.72	200.0	200.0	200.0	
Perpetuals	4	Various	C.N.R. (Deb. Stock) ⁸	£	30-60 Days ⁷	6.0	6.0	6.0	J Comprises one issue at 4% and one at 5%.
					NC	0.1	0.1	0.1	
						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 255.

3. That portion of an issue which is not presented for payment on maturity and outstanding details not shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 255.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.864 U.S. = 4.864 Cdn. Total adjustments to current rates of exchange are given in the table on page 255.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to Interest only.

9. Comprises one issue at 4% and one at 5%.

* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

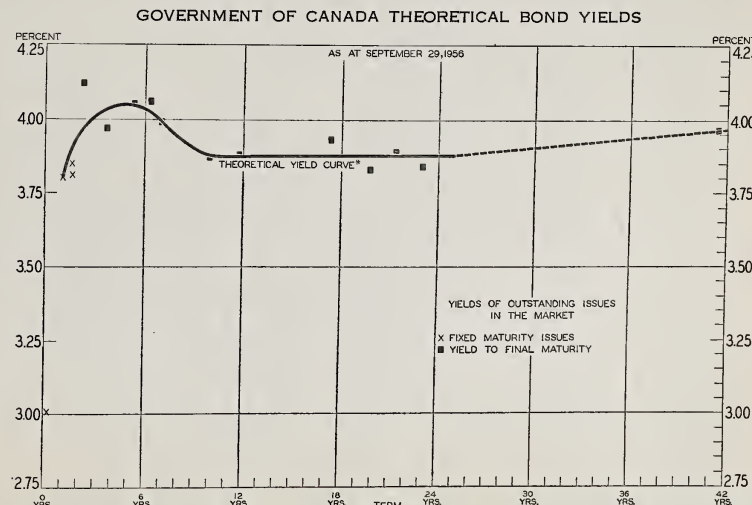
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.16	3.27	3.32
30	2.24	2.49	2.67	2.89	3.07	3.14	3.25	3.31
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.26	3.32
Nov. 1	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.31
15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.32
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET WEEKLY SERIES

Bank of Canada

	BANK OF CANADA				CHARTERED BANKS				TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)															
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans		Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Government Accounts	General Public				Total			
		At Date	Maximum During Week		At Date	Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	Average Yield	Amount Sold	3 Month Bills					9 Month Bills	3 Month Bills	9 Month Bills	Canada Savings Bonds		Other Unmatured	Matured & Out- standing	
Millions of Dollars				Percent				mm. of \$				Millions of Dollars				Percent				Millions of Dollars				Percent				
1954—	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954			
Wednesdays	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,480	7,353	54	8,866	25 Aug.			
1954—July 28	—	—	—	8.8	8.8	1	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.			
Aug. 25	—	—	—	8.8	8.8	1	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.			
Sept. 29	—	—	—	8.7	8.8	2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.			
Oct. 27	—	5	5	8.7	8.7	2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.			
Nov. 24	—	—	—	8.8	9.0	2	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955			
Dec. 29	—	—	—	8.4	8.6	2	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.			
1955—Jan. 26	—	—	—	8.6	8.6	2	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.			
Feb. 23	—	—	—	8.7	8.4	2	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.			
Mar. 30	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May			
Apr. 27	—	—	—	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June			
May 25	—	—	—	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July			
June 29	—	—	4	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,516	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.			
July 27	—	—	—	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.			
Aug. 31	—	—	8	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.			
Sept. 28	—	—	—	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.			
Oct. 26	16	4	12	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.			
Nov. 30	—	—	2	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956			
Dec. 28	—	—	—	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.			
1956—Jan. 25	—	6	6	7.9	8.2	2 1/2	2.58	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.			
Feb. 29	—	—	—	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.			
Mar. 28	—	—	3	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May			
Apr. 25	10	—	—	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June			
May 30	26	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July			
June 27	5	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.			
July 25	12	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,198	2,364	2,651	1,426	2,210	6,518	29	8,757	26 Sept.			
Aug. 29	—	—	—																									
Sept. 26	—	—	—																									
Weekly																												
1956—Apr. 18	10	—	—	8.3	8.2	2 1/2	2.63	20	1,630	409	639	582	2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18 Apr.—1956			
25	10	—	—	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25			
May 2	—	—	—	8.3	8.3	2 1/2	2.63	54	1,650	322	770	558	2.91	—	125	—	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May			
9	—	—	—	8.3	8.4	2 1/2	2.63	40	1,660	352	760	548	2.90	—	125	—	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9			
16	—	1	—	7.9	8.3	2 1/2	2.63	86	1,670	342	753	575	2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16			
23	—	—	—	8.0	8.2	2 1/2	2.69	54	1,680	362	756	562	2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23			
30	26	—	—	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30			
June 6	1	—	2	8.2	8.3	2 1/2	2.73	67	1,690	433	749	507	2.68	—	130	—	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June			
13	12	—	—	8.1	8.3	2 1/2	2.80	99	1,690	436	746	508	2.67	—	130	—	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13			
20	5	—	—	8.2	8.2	2 1/2	2.70	83	1,690	461	751	479	2.63	—	130	—	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20			
27	5	—	—	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27			
July 4	11	—	—	8.1	8.1	2 1/2	2.28	56	1,690	458	765	467	2.40	—	130	—	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July			
11	18	3	—	8.2	8.3	2 1/2	2.50	86	1,690	459	740	492	2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11			
18	40	—	9	8.2	8.3	2 1/2	2.65	87	1,695	445	720	530	2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18			
25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25			
Aug. 1	—	3	3	7.8	7.8	2 1/2	2.75	95	1,700	457	749	494	2.80	—	130	—	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.			
8	7	1	3	8.3	8.3	2 1/2	2.83	94	1,705	498	728	479	2.97	—	135	—	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8			
15	25	—	—	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404	3.03	—	135	—	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	15			
22	—	—	—	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398	3.00	—	135	—	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22			
29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,23,							

**TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES,
Bank of
Canada**

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA											
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79					
				Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$			
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	—	—		
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—	—	—		
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100	3.25		
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	100	3.25		
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	100	3.25		
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	99 ½	3.26		
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	99 ½	3.26		
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	101 ½	3.15		
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	101 ½	3.14		
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	101 ½	3.17		
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	101 ½	3.17		
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	101 ½	3.16		
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	100 ½	3.20		
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	99 ½	3.27		
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	99 ½	3.27		
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	99 ½	3.27		
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	97 ½	3.39		
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	97 ½	3.41		
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	98 ½	3.35		
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	99 ½	3.30		
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	97 ½	3.41		
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	94 ½	3.60		
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	3.51		
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	98 ½	3.37		
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	95 ½	3.55		
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69	93 ½	3.69		
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81	91 ½	3.81		
Weekly															
1956—May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59	94 ½	3.59		
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58	94 ½	3.58		
16	2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ½	3.65	95 ½	3.56	95 ½	3.56		
23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56	95 ½	3.56		
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	3.51		
June 6	2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44	97 ½	3.44		
13	2.67	2.58	5.02	96 ½	3.42	93 ½	3.40	103 ½	3.47	97 ½	3.38	97 ½	3.38		
20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40	97 ½	3.40		
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	98 ½	3.37		
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36	98 ½	3.36		
11	2.49	2.39	4.99	96 ½	3.47	93 ½	3.43	103 ½	3.47	97 ½	3.40	97 ½	3.40		
18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	103 ½	3.50	97 ½	3.43	97 ½	3.43		
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	95 ½	3.55		
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101 ½	3.67	94 ½	3.59	94 ½	3.59		
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100 ½	3.75	93 ½	3.65	93 ½	3.65		
15	3.03	2.60	5.00	93 ½	3.78	90 ½	3.81	99 ½	3.78	92 ½	3.72	92 ½	3.72		
22	3.00	2.82	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70	93 ½	3.70		
29	2.90	2.83	5.03	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69	93 ½	3.69		
Sept. 5	2.92	2.74	5.07	93 ½	3.77	90 ½	3.79	99 ½	3.78	92 ½	3.72	92 ½	3.72		
12	3.05	2.77	5.10	93 ½	3.81	90 ½	3.81	99 ½	3.80	92 ½	3.76	92 ½	3.76		
19	3.09	2.91	5.17	93 ½	3.84	90 ½	3.81	99 ½	3.80	92 ½	3.76	92 ½	3.76		
26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81	91 ½	3.81		
Oct. 3	3.21	2.90		93 ½	3.84	89 ½	3.88	97 ½							

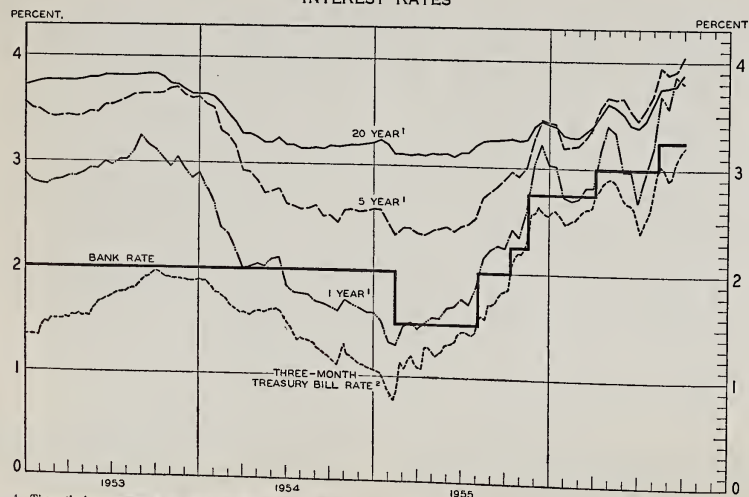
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954-Jan.	69.0	68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Feb.	65.8	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
Mar.	60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Apr.	60.5	49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
May	67.7	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
June	63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7
July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955-Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956-Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	349.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,102.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.3	243.7	209.2	74.1	282.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted October 4.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30*	338	368	704	1,072	892	2,302

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

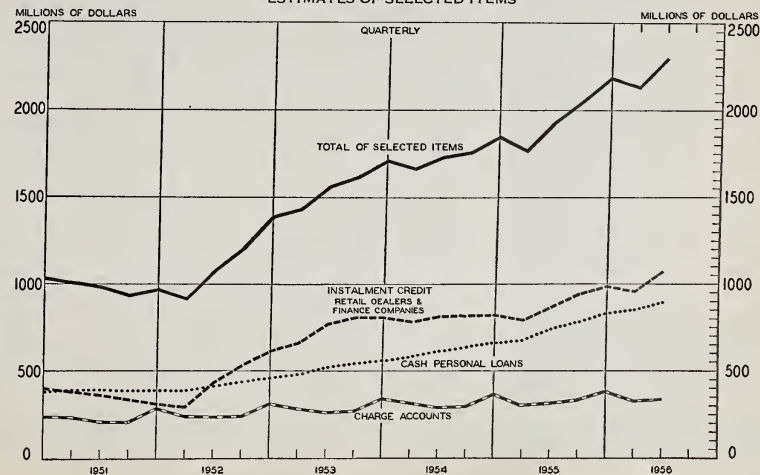
† Revised.

* Preliminary.

NOTE: For data back to 1948 see page 59 in the "FINANCIAL SUPPLEMENT 1955".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{16}$	281 $\frac{1}{16}$	281 $\frac{1}{16}$	294.68	294.71
1952	101 $\frac{1}{16}$	95 $\frac{1}{16}$	97 $\frac{1}{16}$	97.89	98.09	281 $\frac{1}{16}$	266 $\frac{1}{16}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{1}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{16}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{16}$	273 $\frac{1}{16}$	276.66	277.02
1954	98 $\frac{1}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{16}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.10
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{1}{16}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{16}$	280 $\frac{1}{16}$	275.35	274.23
1955—May	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.44	98.41	275 $\frac{1}{16}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.46	98.41	274 $\frac{1}{16}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{1}{16}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99	98 $\frac{1}{16}$	99	98.78	98.77	275 $\frac{1}{16}$	274 $\frac{1}{16}$	275 $\frac{1}{16}$	275.22	273.76
Oct.	100	98 $\frac{1}{16}$	99 $\frac{1}{16}$	99.53	99.53	279 $\frac{1}{16}$	275 $\frac{1}{16}$	279 $\frac{1}{16}$	277.06	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{1}{16}$	100	99.94	99.96	280	278 $\frac{1}{16}$	280	280.04	278.79
Dec.	100 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{16}$	280.15	279.07
1956—Jan.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.35	279.38
Feb.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.87	99.91	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{16}$	280.17	278.39
Apr.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.68	99.75	280 $\frac{1}{16}$	278 $\frac{1}{16}$	279 $\frac{1}{16}$	279.93	278.31
May	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	99.18	99.30	279 $\frac{1}{16}$	277 $\frac{1}{16}$	277 $\frac{1}{16}$	278.49	277.27
June	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.53	98.75	277 $\frac{1}{16}$	274	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{1}{16}$	98 $\frac{1}{16}$	98.18	98.45	275 $\frac{1}{16}$	273 $\frac{1}{16}$	273 $\frac{1}{16}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	98 $\frac{1}{16}$	98.12	98.38	272 $\frac{1}{16}$	272 $\frac{1}{16}$	272 $\frac{1}{16}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.77	98.10	272 $\frac{1}{16}$	271 $\frac{1}{16}$	271 $\frac{1}{16}$	272.14	271.43

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: For data back to 1939 see page 59 in the "FINANCIAL SUPPLEMENT 1954" and page 51 in the "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

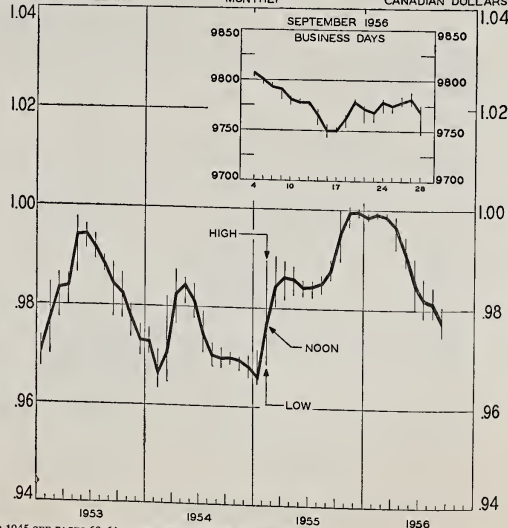
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

NOTE: For data back to 1945 see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954".

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total ⁸	Sept.	Oct.	Nov.	Dec.	Annual Total ⁹
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	-42.3	6.8	0.6	1.4	-11.0	-44.4
1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-66.5	-10.4	7.6	-12.3	-15.2	-96.7	
1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-23.3	3.8	5.0	-2.7	-22.2	-39.4	
1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	-129.5						
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	4.2	-0.1	-1.0	-0.8	-1.2	1.2
1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	23.9	-3.8	1.2	-4.0	-2.2	15.1	
1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	1.4	-1.2	-0.9	-1.6	-0.3	-2.7	
1956 13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	14.5						
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	8.4	0.6	0.6	0.6	0.6	10.7
1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8	
1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	10.1	0.7	1.4	2.1	8.1	22.6	
1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	24.4						
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	109.7	-0.2	-3.9	15.2	120.5	
1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	68.9	10.8	-4.7	15.9	1.6	92.5	
1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	27.1	-8.8	-2.2	7.6	11.0	34.7	
1956 31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	116.0						
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.1	0.2	1.2	0.2	0.3	2.0
1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-3.6	-1.1	0.4	0.2	0.9	-3.2	
1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-2.4	-0.5	-0.5	0.2	4.3	1.1	
1956 0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	1.7						
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	169.0	24.9	25.7	26.2	27.1	273.0
1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	20.7	38.7	33.0	42.2	37.5	357.1	
1955 35.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9	46.8	41.0	40.4	39.3	441.3	
1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	295.8						
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	9.8	0.5	1.0	0.6	2.5	14.3
1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.8	2.6	2.5	2.5	4.7	27.1	
1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5	0.9	0.1	2.0	0.4	24.8	
1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	14.9						
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	7.1	1.1	0.8	0.7	0.5	10.2	
1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1	
1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2	0.7	0.6	0.3	0.3	8.1	
1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	11.1						
Total ⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	266.0	33.8	28.6	25.0	34.0	387.5
1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.3	39.2	42.1	45.8	28.3	420.8	
1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	314.5	42.4	44.5	48.3	40.9	490.5	
1956 75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	348.9						
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	80.2	9.8	11.0	11.6	9.9	122.5
1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.7	
1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2	13.2	14.3	14.4	12.4	158.5	
1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	120.5						
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	8.4	1.9	0.9	0.1	-	11.3
1954 -2.5	-	-2.6	-0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8	
1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	16.8	0.4	6.6	-1.1	12.7	35.5	
1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	38.9						
Funds From Canadian Insurance Operations ⁶	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	177.4	22.1	16.7	13.3	24.1	

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

WHOLESALE PRICES														
	GENERAL				CON- STRUC- TION		FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock								
1935-39=100				1949=100		1935-39=100		1949=100						
Average of Mths.														
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1		
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5		
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	118.0		
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8		
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4		
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1		
Monthly	1955-Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2	
	May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3	
	June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8	
	July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7	
	Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0	
	Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9	
	Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1	
	Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3	
	Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3	
	1956-Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0	
		Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
		Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.		224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1	
May		225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5	
June		226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6	
July		226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1	
Aug.		227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3	
Sept.								119.0	115.5	133.1	108.4	117.1	121.4	

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949=100	Index 1949=100	Hours per week	Hours per week	Cents	Cents	Millions of Dollars	Millions of Dollars	Millions of Dollars	Millions of Dollars
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955-Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	88	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.2	43.2	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0†	40.9†	42.8	151.9†	170.5†	1,215	381	105	729
July	117.8†	125.7	42.2	42.4	152.7	171.8	1,223	382	105	736

1. As reported by employers usually having 15 or more employees. Dated

first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part-time workers at July 1, 1956, was

Manufacturing, 1,228,698; Mining, 113,061.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and include bonuses and commissions, food, clothing,

shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
	1949=100	1949=100	1949=100	1949=100	1949=100	1949=100		1949=100	1949=100		
Annual Totals											
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.3	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,067.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955**	378.3	25.7	27.4	15.0	6.1	48.5	401.1	389.9	39.4	+14.2	2,935.4
Quarterly											
1953-I	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*
II	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
III	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
IV	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
1954-I	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
II	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
III	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
IV	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.5†	+33.6	*
1955-I	134.5†	11.7	6.2	6.1	2.0	14.3	137.1†	144.2	36.0†	-7.1†	*
II	73.2	5.6	8.0	3.9	1.6	13.6	81.2	98.4	48.3	-17.2	*
III**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*
IV**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*
1956-I**	135.5	9.0	12.3	8.4	4.7	25.3	151.9	152.4	41.2	-0.5	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than U.S.A. origin.

4. Data on domestic sales financed include only financing through sales finance companies.

5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models).

Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ₂	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ₄		
Annual Totals											
1947	92.6	27.6	7.1	0.2	-	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.3	1.5	2.1	-	3.6	76.1	75.6	29.0	+0.5	504.2
1949	98.0	13.3	1.2	2.2	-	3.4	88.1	84.0	33.7	+4.1	578.3
1950	108.4	1.2	1.6	5.2	-	6.8	104.8	36.5	-1.7	-1.8	649.7
1951	133.2	27.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	-	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	41.2	-0.7	876.7
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	38.9	-10.6	918.5
1955**	76.1	9.4	7.7	0.4	1.2	9.3	76.0	78.7	36.3	-2.7	1,074.3
Quarterly											
1953—I	43.8	5.9	1.2	0.3	0.1	1.6	39.5	34.4	41.4	+5.1	*
II	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	45.4	-4.8	*
III	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
IV											
1954—I	25.9	3.6	0.9	-	0.1	1.0	23.3	19.4	35.5	+3.9	*
II	21.2	3.0	1.2	0.1	0.1	1.4	19.6	22.9	38.9	-3.3	*
III	9.6	1.9	0.7	0.2	0.1	1.0	8.7	16.3	40.9	-8.1	*
IV	9.6	1.4	1.3	0.1	0.1	1.5	9.7	13.0	41.1	-3.3	*
1955—I	13.2†	1.8	1.3	0.1	0.2	1.6	13.0†	12.5	33.3†	+0.5†	*
II	34.8†	4.7	1.9	0.2	0.4	2.4	32.5†	25.7	33.8†	+0.8†	*
III**	17.8	1.8	2.4	0.1	0.3	2.7	18.7	22.9	40.0	-4.2	*
IV**	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	-5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	35.1	29.7	34.5	+5.4	*

CORPORATION PROFITS Dominion Bureau of Statistics

Millions of Dollars

	1952				1953†				BY INDUSTRY
	II	III	IV	I	II	III	IV	I	
Food and Beverages.....	26	22	22	18	25	31	25	18	
Rubber Products.....	2	4	3	3	4	3	3	2	
Textile Products.....	3	4	4	7	4	4	2	3	
Wood and Paper Products.....	36	34	41	39	50	48	45	36	
Iron and Steel Products.....	56	45	43	49	57	40	30	34	
Non-Ferrous Metal Products.....	8	7	7	6	8	8	6	4	
Electrical Apparatus and Supplies.....	10	7	12	12	13	9	9	8	
Non-Metallic Mineral Products.....	10	10	5	6	10	10	5	3	
Products of Petroleum and Coal.....	12	15	11	11	11	19	15	14	
Chemical Products.....	11	12	12	12	12	12	8	6	
Other Manufacturing Industries ²	6	6	6	7	6	6	6	6	
TOTAL MANUFACTURING.....	180	166	166	170	200	190	154	136	
Mining, Quarrying and Oil Wells.....	39	33	29	32	33	27	26	21	
Transportation, Storage and Communication.....	27	34	21	18	27	30	21	12	
Public Utility Operation.....	6	5	6	8	8	5	7	7	
Wholesale Trade.....	32	33	27	17	30	28	19	14	
Retail Trade.....	28	25	26	16	29	20	19	11	
Finance, Insurance and Real Estate.....	28	24	22	40	35	28	30	50	
Service.....	8	7	6	8	8	9	7	8	
Other-Non-Manufacturing Industries ³	7	13	9	9	18	21	8	8	
Total All Industries.....	355	340	312	318	388	358	291	267	

Net Earnings.....	954	935	905	834	997	934	848	795
Less: Depreciation.....	223	225	257	231	258	257	297	276
Profits Before Taxes.....	731	710	648	603	739	677	551	519
Less: Income Tax Liabilities.....	376	370	336	285	351	319	260	252
Profits After Taxes^{5,6}.....	355	340	312	318	388	358	291	267

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are

subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

NOTE: FOR ALL OF 1952 SEE PAGE 80 IN

AFTER TAXES: QUARTERLY¹ Bureau of Statistics

BY INDUSTRY

Millions of Dollars

1954†				1955*				1956*				Annual Totals		
II	III	IV	I	II	III	IV	I	II	1953†	1954	1955*			
24	28	26	16	28	33	30	19	29	99	96	107			
2	2	2	3	3	4	4	3	6	13	8	14			
3	3	3	7	7	7	9	9	8	17	12	30			
51	50	51	46	64	65	65	58	75	182	188	240			
38	21	17	26	47	42	43	44	62	176	110	158			
5	5	2	4	6	8	7	6	8	28	16	25			
7	7	8	8	7	12	13	9	10	43	30	40			
9	11	5	5	13	15	10	7	16	31	28	43			
14	16	13	17	15	21	23	22	19	56	57	76			
12	11	9	11	15	14	11	14	18	44	40	51			
7	7	6	8	9	8	8	8	9	25	26	33			
172	161	142	151	214	229	223	199	260	714	611	817			
31	37	38	44	48	57	63	62	59	118	127	212			
7	23	20	14	26	33	28	20	37	96	72	101			
7	5	7	10	8	5	7	12	10	28	26	30			
21	23	19	16	27	31	28	26	36	94	77	102			
20	19	22	13	26	27	34	14	29	84	72	100			
44	39	35	35	39	35	31	37	37	133	168	140			
8	6	5	5	7	8	6	6	8	32	27	26			
17	22	9	10	20	26	12	16	25	56	56	68			
337	335	297	298	415	451	432	392	501	1,355	1,236	1,596			
DATA: ALL INDUSTRIES 4														

DATA: ALL INDUSTRIES⁴

949	936	908	832	1,081	1,161	1,131	1,009	1,245	3,613	3,588	4,205
308	311	343	294	326	347	366	324	361	1,043	1,238	1,333
641	625	555	538	755	814	765	685	884	2,670	2,360	2,872
304	290	268	240	340	363	333	293	383	1,215	1,114	1,276
337	335	297	298	415	451	432	392	501	1,355	1,236	1,596

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954", "Second Quarter 1955" and "Second Quarter 1956".
5. Depreciation charges have not been deducted from profits.
6. Canadian dividends received are not included in profits.
† Revised.
* Subject to further revision.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.9
May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	181	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,716	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

Millions of Dollars

Department of Trade and Commerce

	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
Calendar year										
1953	1,084	2,581	2,176	5,841	23.9	850	1,973	1,817	4,640	22.8
1954†	1,178	2,502	1,940	5,620	23.1	919	1,917	1,617	4,453	22.4
1955†	1,496	2,777	1,957	6,230	23.3	1,139	2,060	1,616	4,815	22.3
1956*	1,574	3,588	2,367	7,529						
1956**	1,550	3,856	2,592	7,998						

Millions of Current Dollars											
	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing 2	Other Manufacturing	Utilities 3	Housing	Trade	Finance and Commercial Services	Institutions	Government Departments 4	Total
Calendar year											
1953	671	257	726	243	1,209	1,084	330	196	301	824	5,841
1954†	531	278	561	262	1,124	1,178	368	214	337	767	5,620
1955†	593	301	681	257	1,041	1,496	350	228	409	874	6,230
1956*	573	424	1,055	249	1,582	1,574	370	246	447	1,009	7,529
1956**	616	507	1,161	217	1,681	1,550	378	275	466	1,079	7,998

1. Total capital expenditure shows is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-residential housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.
2. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.
3. Includes oil and gas pipe lines.
4. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.
† Revised.
* Preliminary actual.
** Preliminary forecast.
** Mid-year revised forecast.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING																	
			Labour Income	Disposable Income	Expenditure on Goods											Total		Durable Goods		Non-Durable Goods													
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week												
																							Millions of Dollars				1949 = 100		Thousands of Persons		1935-39 = 100		1949 = 100		Average
1954—July	24,372	23,292	12,132	16,772	1,696	9,148	-392	2,312	2,836	124	139	254	4,344	339	243	249	108	115	40.8	101	40.3	July—1954											
Aug.			12,072							135	147	276			246	253	108	115	41.4	101	40.6		Aug. Sept. Oct. Nov. Dec.										
Sept.			12,120							141	279	245			249	106	111	41.1	102	40.6													
Oct.			12,132							146	264	247			251	105	111	41.0	101	40.6													
Nov.			12,144							152	246	249			253	105	109	41.3	101	40.4													
Dec.	12,288	152	245	250	253	106	109	41.0	103	40.4																							
1955—Jan.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	255	4,383	364	255	260	106	111	41.8	100	40.3	Jan.—1955											
Feb.			12,252							144	159	251			255	259	106	112	41.0	101	40.6		Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.										
Mar.			12,264							141	158	263			255	258	108	114	41.0	101	40.6												
Apr.			12,480							152	167	238			259	264	108	115	41.0	101	40.6												
May			12,732							134	165	236			263	268	109	116	41.2	102	41.1												
June	25,924	25,152	12,872	18,316	1,888	9,532	-24	2,760	3,164	138	159	226	4,460	359	266	268	109	116	41.0	101	40.6	Apr. May June July Aug. Sept. Oct. Nov. Dec.											
July			12,984							142	160	222			269	271	110	117	41.4	103	40.8												
Aug.			13,104							147	181	208			270	276	111	119	41.4	103	41.0												
Sept.			13,104							157	180	230			272	278	112	119	41.3	105	41.1												
Oct.			13,152							159	201	209			274	278	111	118	41.4	104	40.7												
Nov.	27,640	26,224	13,200	18,416	1,992	9,576	300	3,044	3,344	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov. Dec.											
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9												
1956—Jan.			28,572†							27,060†	13,320	19,000†			1,932†	9,916†	1,272†	3,104	3,620†	159	199		201	4,645	391	276	278	113	121	41.2	104	40.3	Jan.—1956
Feb.											13,488									162	199		204			274	275	113	121	41.2	106	40.9	
Mar.											13,524									151	216		194			278	280	115	124	41.1	105	40.9	
Apr.	13,908	160		225	188	279†	282	115	125		41.0		106	41.0																			
May	14,172	149		199	183	278	282	116	126		41.4		106	41.2																			
June	29,548	27,936	14,484	19,888	2,112	10,112	744	3,260	3,968	161	202†	169	4,691	419	286	290†	116	127†	41.1	106	41.0	June July Aug.											
July			14,616							164	198*	151			291	297	117	128	41.4	107	41.1												
Aug.																																	

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SET, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars	SHIPMENTS DURING MONTH	ORDERS			INVENTORIES AT END OF MONTH			
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			Finished Products
					Total 5	Raw Materials	Goods in Process	
	1	2	3	4	5	6	7	8
1954—Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,704	1,744	2,606	3,547	4,100	1,717	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,443†	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,545†	1,691†	2,767	2,758	4,266	1,843	1,167	1,256
Feb.	1,638†	1,693†	2,823	2,837	4,357	1,874	1,206	1,277
Mar.	1,777†	1,741†	2,787	3,876	4,383	1,881	1,213	1,289†
Apr.	1,760†	1,826†	2,853	3,888†	4,411	1,881†	1,225†	1,305†
May*	1,908	1,882	2,826	3,925	4,461	1,905	1,240	1,316
June*	1,881	1,787	2,732	3,977	4,617	1,924	1,246	1,347
July*	1,806	1,787	2,713	3,976	4,625	1,938	1,250	1,338

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 6. Preliminary.
 7. Revised.
 8. Preliminary.
 9. Preliminary.
 10. Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 6	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions	Starts	Completions							
	thousands of units				1949 = 100				millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3	
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8	
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3	
Monthly											
1955—Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6	
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7				
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0				
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3	
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6				
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1				
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5	
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9				
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1				
Nov.	8.6	10.7	10.9	14.2	125.7	143.7	133.7	430.3	61.6	491.9	
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0				
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7				
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3	
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4				
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8				
May*	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6	
June	11.0	7.8	18.8	13.6	129.0	149.1	136.5				
July*	11.1	7.4	14.9	9.7	128.9	149.4	136.6				
Aug*	9.0	7.4	13.1	10.7	128.9	149.7	136.7				

NATIONAL ACCOUNTS: QUARTERLY¹ DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER				THIRD QUARTER				FOURTH QUARTER				YEARS			
	1953	1954	1955	1956*	1953	1954	1955	1956*	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																				
Wages, salaries and supplementary labour income.....	2,795	2,850	2,969	3,261	2,904	2,948	3,150	3,510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Military pay and allowances.....	70	83	93	93	77	92	100	106	69	79	95	101	74	83	97	100	270	309	367	394
Investment income.....	885	848	878	1,090	1,019	952	1,137	1,308	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355
Net income of unincorporated business: farm ²	19	61	-7	-6	113	147	197	130	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404
other ³	345	324	341	370	448	425	455	485	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,808	4,561	4,564	5,039	5,539	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
Indirect taxes less subsidies.....	690	724	751	843	733	739	793	895	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
Depreciation and similar business costs ⁴	547	621	662	729	600	673	713	787	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
Residual error of estimate.....	-6	-77	+6	-8	-75	-85	-33	-120	+3	+25	-3	-21	+35	+71	+58	+5	+95	+15	-107	-43
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,101	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,378	5,706	5,744	6,315	6,971	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
GROSS NATIONAL EXPENDITURE																				
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,033	3,792	3,965	4,270	4,561	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
Government expenditure on goods and services: non-defence ⁵	587	611	722	813	482	517	558	631	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
defence ⁶	590	528	520	490	401	360	390	394	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
Gross domestic investment ⁷ : housing ⁸	190	206	254	281	273	283	374	423	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
non-residential construction.....	311	332	327	426	412	410	419	574	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
machinery and equipment.....	622	460	417	566	542	544	508	753	466	520	434	458	430	403	507	507	1,916	2,073	1,841	2,017 ¹⁷
change in inventories: business ⁹	+104	+99	+152	+367	+221	+3	+37	+262	+146	+97	+71	-69	-76	-139	+7	-18	+395	+140	+317	
other ⁹	-245	-236	-285	-274	-232	-100	-13	-186	+1,102	+984	+479	+813	-386	-311	-273	-324	+328	+196	-130	+191
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,344	1,399	1,278	1,437	1,634	1,430	1,478	1,400	1,581	1,500	1,369	1,879	1,518	5,573	5,400	5,147	5,753
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,046	7,340	7,254	8,090	9,046	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,682	1,597	1,448	1,612	2,065	1,353	1,496	1,388	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
Residual error of estimate.....	+6	+77	-6	+8	+76	+85	+34	+120	-3	-26	+2	+2	-34	-71	-57	-5	-95	-15	+107	+44
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,101	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																				
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,383	3,256	3,356	3,625	3,836	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
Government expenditure on goods and services ^{5, 6}	941	874	929	932	696	659	692	701	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481
Gross domestic investment ⁷ : housing ⁸	150	162	196	208	215	222	287	311	181	236	260	323	190	231	266	316	635	832	910	1,122
non-residential construction.....	233	244	242	292	312	310	310	396	356	396	399	390	324	346	327	352	1,223	1,287	1,250	1,394
machinery and equipment.....	440	381	343	433	495	446	468	575	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628 ¹⁷
change in inventories: business.....	+98	+114	+104	+235	+181	+3	+72	+140	+50	+90	-54	-13	-60	-41	-123	-29	+82	+328	-60	+160
other.....	-267	-270	-329	-271	-145	-81	-239	-135	+1,197	+492	+1,045	-416	-403	-283	-359	+401	+256	+206	+276	
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,146	1,254	1,153	1,248	1,385	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,308	6,138	6,004	6,621	7,105	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,443	1,443	1,305	1,441	1,776	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
Residual error of estimate.....	+5	+63	-5	+6	+63	+69	+27	+84	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,871	4,758	4,768	5,207	5,423	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
PERSONAL INCOME AND EXPENDITURE																				
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150	3,510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	97	98	103	114	89	98	100	106	94	100	103	111	358	390	367	420
Military pay and allowances.....	70	83	93	93	77	92	100	106	69	79	95	101	74	83	97	100	270	309	367	394
Net income of unincorporated business ¹³	344	390	313	366	598	581	669	617	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157
Interest, dividends and net rental income of persons ¹⁴	385	403	453	487	426	461	491	549	384	413	438	424	425	474	528	398	1,566	1,649	1,779	1,960
Transfer payments to persons ¹⁵	436	488	549	540	358	399	429	427	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782
PERSONAL INCOME.....	3,935	4,125	4,277	4,637	4,266	4,383	4,736	5,095	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
Less: Personal direct taxes ¹⁶	358	338	359	397	415	391	376	452	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,240	3,851	3,992	4,360	4,643	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,175	2,105	2,197	2,343	2,477	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
durables.....	424	396	355	428	495	468	557	596	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,430	1,192	1,300	1,390	1,488	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
Personal saving: in farm inventories.....	-269	-192	-227	-287	-153	-67	-9	-178	+1,039	+871	+462	+765	-435	-399	-318	-237	+1,288	+1,538	+1,080	+1,101
other.....	+385	+432	+385	+444	+212	+94	+99	+260	+433	+633	+366	+449	+421	+308	+188	+168				

For footnotes see pages 275-276.

NOTE: For data back to 1st quarter 1952 see pages 68-69 in the "FINANCIAL SUPPLEMENT 1955". For annual data back to 1926 for some of these series see page 88 in the "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS: QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁸
Dominion Bureau of Statistics

Millions of Dollars

	1952		1953				1954				1955				1956*	
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	10,900	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
Military pay and allowances.....	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424
Investment income.....	3,736	3,984	3,844	3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,960
Net income of unincorporated business: farm ²	1,700	1,884	1,640	1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,512	1,612
other ³	1,588	1,660	1,696	1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,880
NET NATIONAL INCOME AT FACTOR COST.....	18,200	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,964	23,064
Indirect taxes less subsidies.....	2,752	2,796	2,880	2,952	2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,556
Depreciation and similar business costs ⁴	2,136	2,192	2,296	2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,120
Residual error of estimate.....	+36	-84	-12	-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+96	-192
G.N.P. AT MARKET PRICES.....	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
G.N.P. less accrued net income of farm operators.....	21,424	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,936
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	14,560	14,784	14,992	15,040	15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,120
Government expenditure on goods and services ^{5, 6}	4,180	4,452	4,288	4,436	4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,006
Gross domestic investment ⁷ : housing ⁸	804	892	1,000	1,056	1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,624
non-residential construction.....	1,576	1,624	1,600	1,688	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,344
machinery and equipment.....	1,956	1,968	2,188	2,088	2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,580
change in inventories: business ⁹	-108	+320	+348	+600	+420	+312	+292	-388	-392	-72	+480	-24	+300	+512	+1,272	+744
other ⁹	+180	+188	+232	-100	+112	+540	-268	-156	-128	+32	+82	+240	+208	+284	+132	+4
Exports of goods and services ^{10, 11}	5,428	5,580	5,292	5,512	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,460
GROSS AVAILABLE SUPPLY.....	28,576	29,808	29,940	30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,060	36,972
Less: Imports of goods and services ¹¹	5,416	5,804	5,808	6,092	5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,620
Residual error of estimate.....	-36	+84	+12	+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-96	+196
G.N.E. AT MARKET PRICES.....	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	10,900	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
Less: Social insurance and Government pension contributions ¹²	356	376	388	392	388	388	388	396	400	400	408	416	424	432	448	460
Military pay and allowances.....	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424
Net income of unincorporated business ¹³	3,116	4,032	3,184	3,396	3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,416	3,500
Interest, dividends and net rental income of persons ¹⁴	1,568	1,648	1,620	1,656	1,668	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132
Transfer payments to persons ¹⁵	1,444	1,472	1,432	1,488	1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784
PERSONAL INCOME.....	16,948	18,372	17,648	18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,616	21,568
Less: Personal direct taxes ¹⁶	1,368	1,396	1,384	1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680
PERSONAL DISPOSABLE INCOME.....	15,580	16,976	16,264	16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,000	19,888
Expenditure on goods: non-durables.....	8,468	8,544	8,556	8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,112
durables.....	1,656	1,716	1,836	1,788	1,760	1,776	1,756	1,696	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112
Expenditure on services (including net expenditure abroad).....	4,436	4,524	4,600	4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896
TOTAL PERSONAL SAVING.....	+1,020	+2,192	+1,272	+1,676	+1,572	+1,832	+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,440	+1,768

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a re-designed and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in table "Capital Expenditure on New Construction, Machinery and Equipment" on page 270 to take account of later available information.

18. Note on Seasonal Adjustment:
 Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

QUARTERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955". FOR

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED
"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Averages						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	200.7	251.4	221.7	297.7	267.5
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	231.8	209.1	276.6	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	208.8	259.5	222.0	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	284.9	285.3	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	286.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7†	239.8	259.5†	223.5	315.8†	278.8
Feb.	266.5	244.3	269.7	232.8	327.5†	283.2
Mar.	277.6	251.1	282.5†	240.9	347.5†	286.9
Apr.	277.1†	254.4†	286.3†	244.1	352.3†	279.8
May	282.9	255.3†	288.0	244.3†	356.2	293.2
June	298.5*	278.0*	303.3*	260.1*	370.9*	285.3
July	284.9*	279.3*	286.4*	240.5*	368.2*	282.7

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars	Billions of Dollars	Billions of Dollars	Percent	Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100	Dollars	1947-49 = 100	1947-49 = 100
Annual Averages												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	116.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.6	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.	403.4	4.1	40.5	6.6	318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					322.8	3.7	2.6	15.9	115.4	114.4	1.96	141
June	408.5	4.0	40.4	7.2	324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3†	4.2	2.8	16.0	117.0	114.0	1.97†	136
Aug.					328.2	4.3	2.2	16.2	116.8	114.6	1.98	141

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.

5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
† Revised.

GRAINS: ACREAGE AND PRODUCTION†

Dominion Bureau of Statistics

Dominion Bureau of Statistics														
	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS		SUMMER FALLOW	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	
TOTAL CANADA 3														
1946	411.6	24.4	360.9	11.8	146.9	6.2	8.7	0.7	6.8	0.9	62.6	1.6	20.4	66.0
1947	338.5	24.1	270.2	10.7	139.9	7.4	13.6	1.2	13.8	1.8	41.3	1.4	19.7	66.3
1948	381.4	23.7	345.3	10.9	152.3	6.4	27.5	2.4	18.4	2.0	69.5	1.7	20.7	67.8
1949	366.0	27.4	304.6	11.0	118.0	6.9	10.2	1.2	2.2	0.3	64.9	1.9	21.8	69.5
1950	466.5	27.3	401.8	11.2	167.5	6.5	13.0	1.1	5.0	0.6	79.9	1.8	21.6	70.1
1951	553.6	25.3	488.1	11.9	245.2	7.8	17.6	1.1	9.9	1.2	87.7	1.9	21.6	70.8
1952	701.9	26.2	466.8	11.1	291.4	8.5	24.8	1.3	12.3	1.1	87.7	2.0	21.2	71.4
1953	614.0	25.5	407.0	9.8	262.1	8.9	28.8	1.5	9.9	1.0	86.4	2.0	22.8	71.5
1954	308.9	24.3	306.8	10.2	175.5	7.9	14.2	0.9	11.2	1.2	86.1	2.2	25.3	72.0
1955	494.1	21.5	403.8	11.2	252.2	9.9	14.7	0.8	19.7	1.8	99.1	2.3	24.0	71.5
1956**	511.6	21.3	512.9	12.0	275.5	8.7	8.6	0.6	34.1	3.1	91.7	2.2	23.3	71.2
MANITOBA														
1946	58.0	2.5	48.0	1.4	42.7	1.7	0.3	-	3.0	0.3	0.8	-	2.6	8.5
1947	42.0	2.5	37.0	1.3	34.0	1.9	0.6	-	5.6	0.6	0.6	-	2.2	8.5
1948	50.0	2.2	57.0	1.4	45.0	1.5	2.0	0.1	9.4	1.0	0.9	-	2.3	8.5
1949	52.0	2.9	50.0	1.6	40.0	1.7	0.8	-	1.1	0.1	1.3	0.1	2.6	9.0
1950	50.0	2.4	66.0	1.5	55.0	1.7	1.3	0.1	3.1	0.3	1.6	0.1	2.7	8.8
1951	53.0	2.3	58.0	1.6	56.0	2.0	0.8	0.1	5.0	0.7	1.3	0.1	2.5	9.3
1952	57.0	2.4	65.0	1.6	71.0	2.2	1.2	0.1	4.8	0.5	2.0	0.1	2.7	9.6
1953	46.0	2.2	53.0	1.4	61.0	2.4	2.8	0.1	3.8	0.4	2.0	0.1	2.8	9.4
1954	26.0	2.0	36.0	1.5	44.0	2.2	1.5	0.1	4.0	0.4	1.8	0.1	3.1	9.4
1955	41.0	2.0	50.0	1.5	40.0	2.1	1.7	0.1	4.6	0.5	1.9	0.1	3.1	9.4
1956**	51.0	2.1	85.0	2.0	45.0	1.7	1.0	0.1	8.4	0.8	3.2	0.1	2.6	9.4
SASKATCHEWAN														
1946	208.0	14.2	100.0	4.3	43.0	2.3	4.0	0.4	2.9	0.5	0.2	-	11.8	33.5
1947	173.0	14.2	80.0	4.0	45.0	2.8	7.3	0.8	5.1	0.9	0.2	-	11.7	34.4
1948	191.0	14.4	89.0	3.7	42.0	2.3	12.5	1.5	5.0	0.6	0.3	-	12.0	34.5
1949	186.0	15.7	85.0	3.4	33.0	1.8	4.8	0.7	0.6	0.1	0.4	-	12.7	34.4
1950	272.0	16.5	112.0	3.4	46.0	2.0	6.5	0.7	1.0	0.2	0.5	-	12.8	35.6
1951	325.0	15.8	148.0	3.8	73.0	2.4	9.8	0.7	2.3	0.3	1.1	-	12.9	35.7
1952	449.0	16.6	152.0	3.4	92.0	2.6	14.2	0.7	4.3	0.4	1.0	-	12.4	36.1
1953	375.0	16.1	111.0	2.7	82.0	2.7	14.4	0.8	3.5	0.3	0.7	-	13.5	36.1
1954	151.0	15.5	86.0	2.9	53.0	2.3	6.7	0.5	4.8	0.5	0.7	-	14.7	36.4
1955	298.0	13.1	135.0	3.7	104.0	3.8	8.2	0.5	11.9	1.0	1.8	0.1	14.3	36.5
1956**	309.0	13.4	160.0	3.7	100.0	3.1	4.0	0.3	18.0	1.8	3.3	0.1	14.0	36.4
ALBERTA														
1946	127.0	7.0	97.0	2.8	48.0	1.8	2.9	0.2	0.7	0.1	0.7	-	6.0	17.9
1947	105.0	6.6	75.0	2.5	52.0	2.4	4.3	0.3	2.3	0.3	0.4	-	5.8	17.9
1948	115.0	6.3	77.0	2.5	55.0	2.2	10.2	0.6	3.1	0.3	1.1	-	6.3	18.2
1949	103.0	7.9	55.0	2.4	36.0	2.1	2.4	0.3	0.2	-	0.7	-	6.2	18.9
1950	117.0	7.5	77.0	2.6	56.0	2.5	3.3	0.3	0.4	-	1.5	0.1	6.1	19.1
1951	152.0	6.4	134.0	2.9	105.0	3.0	5.3	0.3	1.6	0.1	3.2	0.1	6.0	19.2
1952	179.0	6.3	116.0	2.7	100.0	3.0	10.0	0.5	2.3	0.3	1.0	-	6.2	19.3
1953	151.0	6.1	100.0	2.5	92.0	2.8	10.0	0.5	2.3	0.3	1.0	-	6.2	19.3
1954	127.0	5.9	86.0	2.3	73.0	2.6	10.0	0.5	2.3	0.3	1.0	-	6.2	19.3
1955	127.0	5.9	86.0	2.3	73.0	2.6	10.0	0.5	2.3	0.3	1.0	-	6.2	19.3
1956**	127.0	5.9	86.0	2.3	73.0	2.6	10.0	0.5	2.3	0.3	1.0	-	6.2	19.3

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY "Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954			1955*				1956**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1									
Merchandise exports (adjusted) 2.....	993	1,002	1,062	967	1,098	1,127	1,140	1,055	1,273
Gold production available for export.....	43	39	38	39	39	37	40	37	38
Travel expenditures.....	59	172	50	26	66	182	54	27	64
Interest and dividends.....	33	23	67	25	34	28	73	31	39
Freight and shipping.....	78	83	82	82	95	101	107	98	114
Inheritances and immigrants' funds.....	28	24	19	16	25	24	21	17	27
All other current receipts.....	72	81	80	78	105	106	104	96	106
TOTAL CURRENT RECEIPTS.....	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,661
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,068	941	984	971	1,148	1,163	1,258	1,241	1,541
Travel expenditures.....	102	134	88	78	119	156	96	89	132
Interest and dividends.....	94	85	156	121	108	93	155	103	117
Freight and shipping.....	93	99	94	77	106	110	115	100	132
Inheritances and emigrants' funds.....	23	25	25	22	24	28	27	21	25
Official contributions.....	2	2	3	5	4	8	7	8	9
All other current payments.....	119	118	128	133	127	136	136	141	134
TOTAL CURRENT PAYMENTS.....	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,090
Balance on merchandise trade.....	-75	+61	+78	-4	-50	-36	-118	-186	-268
Balance on other transactions (excluding "Official contributions").....	-118	-39	-155	-165	-120	-45	-130	-148	-152
Official contributions.....	-2	-2	-3	-5	-4	-8	-7	-8	-9
CURRENT ACCOUNT BALANCE.....	-195	+20	-80	-174	-174	-89	-255	-342	-429
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+98	+77	+124†	+87	+111	+101	+111	+110	+140
Direct investment abroad 4.....	-18	-30	-22	-8	-9	-12	-38	-45	-5
Canadian Securities									
Trade in outstanding issues.....	+28	+1	+18	-31	+7	-21	+28	+78	+48
New issues.....	+93	+36	+25	+109	+29	+16	+12	+106	+172
Retirements.....	-76	-47	-54	-85	-62	-18	-19	-74	-25
Foreign Securities									
Trade in outstanding issues.....	+9	-1	-5	+12	-8	+4	+8	-16	+11
New issues.....	-26	-3	-2	-5	-17	-4	-22	-1	-5
Retirements.....	-	-	+2	+3	-	+14	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+11	+3	+26	-	+10	+2	+27	-	+13
Repayment of war loans.....	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners.....	+13	+10	+28	+30	+39	+6	+14	-22	-5
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-37	-38	-45	+71	-56	-7	+36	+29	-30
Other capital movements 5.....	+92	-35	-23†	-16	+122	+1	+90	+170	+107
NET CAPITAL MOVEMENT.....	+195	-20	+80	+174	+174	+89	+255	+342	+429

* The current account balances in 2nd Qtr. of 1955 and 1956 with the United States were: -288 and -533; with the United Kingdom: +97 and +35, with all other countries: +17 and +69.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and public, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.

Subject to further revision.

† Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.7	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.3	114.9
1953	2,463	669	262	367	207	215	4,173	144	139.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending July 1956	2,793	771	271	429	175	227	4,666	151			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9†	135.6†
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	10.9	165.6*	120.8*	136.9*
Aug.*	267.5	69.1					426.7	13.8			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,333	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending June 1956	3,920	456	214	281	356	121	5,348	-756			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	196.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.8	109.8	164.5
July	274.4	33.5	26.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	81.7	23.1	22.0	32.7	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	321.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-28.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-62.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.7	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1†	219.3†
June	357.8†	41.4	18.4	29.4	28.2	15.4	490.6†	-61.3†	221.6*	113.6*	195.1*
July*	343.7	45.8					484.5	-84.2			
Aug.*	332.6	42.9					475.3	-48.6			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India.

3. Revised.

4. Preliminary.

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE IMPORTS: C *Compiled from "Trade of Canada"* *(Excluding Gold)*

Millions of Dollars

Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmtd. and mtd.)	Other Vegetable and Animal Products
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	89
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
1955	140	52	41	66	88	20	23	75	25	26	121
12 Mths. ending May 1956	143	50	42	69	91	21	21	80	23	26	134
Monthly											
1955-Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.3	7.8
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.6
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7
1956-Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.8
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.4
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.3	10.3
Apr.	10.6	5.4	3.6	4.2	9.2	1.5	1.9	6.7	2.1	1.1	13.0
May	14.0	6.2	4.9	8.3	10.1	1.7	2.4	7.3	1.5	0.8	14.1

COMMODITY CLASSIFICATION *Dominion Bureau of Statistics* *(Excluding Gold)*

Millions of Dollars

Calendar Years	Cotton	Silk (raw and mtd.)	Wool	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products
1946	45	75	4	30	35	22	23	31	20
1947	61	119	7	30	54	34	38	46	23
1948	57	78	4	48	67	30	27	39	17
1949 ¹	67	73	6	37	63	30	20	37	20
1950	91	67	8	55	52	21	26	45	23
1951	87	87	8	95	68	35	31	64	35
1952	68	82	7	29	53	40	24	58	30
1953	57	89	6	43	73	47	22	50	39
1954	54	76	6	28	60	41	21	47	44
1955	63	86	7	35	60	52	23	56	53
12 Mths. ending May 1956	65	97	8	35	66	55	24	59	59
Monthly									
1955-Jan.	5.9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6
Feb.	4.6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5
Mar.	6.2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2
Apr.	6.1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0
May	6.0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5
June	5.2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5
July	3.3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9
Aug.	4.5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9
Sept.	5.6	7.1	0.6	2.1	5.2	4.7	2.3	4.6	4.7
Oct.	5.3	7.8	0.7	2.6	5.8	5.3	1.6	5.2	5.5
Nov.	4.3	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0
Dec.	5.4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3
1956-Jan.	7.6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7
Feb.	5.4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.5
Mar.	6.7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	6.4
Apr.	6.2	9.9	0.6	3.1	6.6	4.7	2.0	5.7	5.6
May	4.8	9.0	0.7	4.1	6.2	4.3	3.1	6.2	5.7

Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms	Bars and Rods, Incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637
1949 ¹	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	167	274	25	79	158	2,761
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174
1951	192	23	16	26	108	39	14	88	195	329	271	163	15	20	120	136	190	307	32	109	287	4,085
1952	183	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	37	105	429	4,031
1953	222	28	5	17	79	36	13	117	209	402	294	265	17	8	198	141	153	357	37	111	482	4,383
1954	220	20	5	12	53	32	10	102	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093
1955	260	32	7	17	75	38	13	100	178	446	365	326	21	9	227	142	124	373	44	123	531	4,712
12 Mths. ending May 1956	286	34	7	23	107	57	15	116	220	531	445	392	21	10	243	174	132	394	51	136	548	5,260
Monthly																						
1955-Jan.	17.5	-	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.0	21.0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6
Feb.	16.8	-	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	28.3	20.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9
Mar.	21.0	-	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5	25.9	-	0.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2
Apr.	20.5	-	0.5	1.1	4.9	2.3	0.9	11.1	17.4	36.6	37.8	25.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.8	27.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0
June	22.3	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.7	27.0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	27.1	28.9	1.7	0.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1	28.9	2.3	0.6	19.4	13.3	11.5	32.6	4.2	11.7	56.2	414.2
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.9	29.5	3.2	0.9	22.3	15.8	13.5	39.4	4.5	14.1	46.3	456.7
Oct.	25.9	4.8	0.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.9	34.4	2.0	0.9	23.8	15.8	13.5	39.4	5.0	12.6	40.5	443.7
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.7	33.1	2.8	1.5	23.1	16.7	13.3	39.2	4.2	9.1	34.6	385.8
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.2	27.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8
1956-Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.8	30.4	-	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	403.7
Feb.	22.7	-	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.0	28.8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	405.0
Mar.	23.4	-	0.6	2.0	9.6	5.2	1.1	12.2	23.4	50.5	63.1	36.5	-	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	463.5
Apr.	28.3	0.5	0.7	3.3	13.3	7.2	1.5	14.3	27.6	56.7	66.0	41.7	0.6	0.7	22.0	19.1	11.5	29.9	5.1	11.0	54.5	532.4
May	28.5	5.0	0.9	2.8	13.7	9.3	1.4	13.7	26.2	60.1	46.0	48.4	2.0	1.2	23.3	18.3	13.8	35.2	5.2	13.6	52.0	550.0

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

† Revised.

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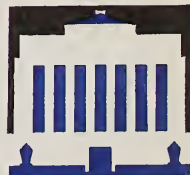
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OCTOBER 1956



BANK OF
MONTH-END AND

Millions of Dollars

		ASSETS										Provincial Govt. Securities	Advances to		Foreign Currency Assets
		Government of Canada Direct and Guaranteed Securities											Govt. of Canada	Chartered & Savings Banks	
		Treasury Bills	Other Maturities				Total	Total	Of which held under Purchase and Resale Agreements						
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.									
As at Dec. 31		262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	—	—	—	359.6		
1950		186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	—	—	—	204.2		
1951		282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	—	—	—	84.5		
1952		374.5	1,002.1	893.7	1,895.7	2,270.2	21.8	—	—	—	—	—	67.2		
1953		168.5	1,193.0	410.8	297.3	1,525.5	2,053.6	—	—	—	—	—	66.4		
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	—	114.7		
1955		240.9	944.3	562.7	326.5	194.7	2,028.2	2,269.2	—	—	—	—	114.3		
Aug.		234.8	865.4	597.4	387.5	202.1	2,055.4	2,290.2	—	—	—	—	112.4		
Sept.		287.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	15.0	—	108.7		
Oct.		300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	4.0	—	105.2		
Nov.		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	—	114.7		
Dec.		235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	—	91.7		
1956—Jan.		338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	—	103.7		
Feb.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	—	101.0		
Mar.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	—	94.4		
Apr.		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	—	104.1		
May		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	—	96.7		
June		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	—	91.7		
July		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	—	74.4		
Aug.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	—	74.8		
Sept.		557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	—	68.5		
Oct.		273.1	950.6	1,065.3	2,015.8	2,288.0	1.8	—	—	—	—	—	108.8		
Average of Wednesdays		237.9	897.2	1,137.7	2,084.8	2,272.7	—	—	—	—	—	—	107.5		
1955—Aug.		240.9	1,048.5	975.5	2,023.9	2,264.8	6.1	—	—	—	—	—	17.0		
Sept.		323.5	1,007.1	984.8	1,991.9	2,315.4	13.4	—	—	—	—	—	16.0		
Oct.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	1.6	—	—	—	—	—	107.6		
1956—Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	3.6	—	—	—	2.4	—	108.1		
Feb.		276.9	794.0	1,125.5	1,919.5	2,196.4	1.2	—	—	—	—	—	94.9		
Mar.		421.6	612.7	1,214.9	1,827.6	2,249.2	3.8	—	—	—	—	—	96.7		
Apr.		410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	—	—	11.5	—	97.0		
May		410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	—	—	11.5	—	97.0		
June		447.9	641.4	1,230.1	1,871.6	2,319.5	—	—	—	—	5.1	—	95.7		
July		456.3	588.3	1,286.7	1,875.0	2,331.3	0.8	—	—	—	20.3	—	90.8		
Aug.		482.7	541.4	1,325.3	1,866.7	2,349.3	1.0	—	—	—	6.4	—	79.4		
Sept.		505.1	514.9	1,335.0	1,859.9	2,365.0	1.4	—	—	—	—	—	70.7		
Oct.		526.3	500.7	1,342.1	1,842.8	2,369.1	1.4	—	—	—	6.4	—	70.5		
As at		433.4	680.0	1,190.6	1,870.6	2,304.0	—	—	—	—	—	—	91.0		
1956—June		435.9	656.3	1,215.1	1,871.4	2,307.2	—	—	—	—	—	—	0.7		
13		460.9	629.0	1,241.5	1,870.5	2,331.4	—	—	—	—	—	—	12.0		
20		461.4	600.5	1,273.4	1,873.8	2,335.2	—	—	—	—	—	—	96.0		
27		457.9	582.0	1,275.6	1,857.6	2,315.4	—	—	—	—	—	—	5.0		
July		458.9	590.3	1,282.5	1,872.8	2,331.7	3.3	—	—	—	—	—	95.9		
4		444.8	601.3	1,291.0	1,892.3	2,337.1	—	—	—	—	—	—	5.0		
11		463.7	579.5	1,297.9	1,877.5	2,341.1	—	—	—	—	—	—	92.1		
18		457.0	576.9	1,305.1	1,882.0	2,339.0	—	—	—	—	—	—	86.1		
25		497.9	542.8	1,316.3	1,899.1	2,357.0	1.5	—	—	—	—	—	91.7		
Aug.		495.0	536.7	1,344.3	1,881.0	2,376.0	—	—	—	—	—	—	79.1		
1		472.4	526.3	1,326.8	1,853.1	2,325.5	—	—	—	—	—	—	81.4		
8		491.0	524.1	1,334.0	1,858.1	2,349.1	—	—	—	—	—	—	71.1		
15		495.2	528.0	1,333.8	1,861.8	2,356.9	—	—	—	—	—	—	73.7		
22		493.3	525.0	1,338.0	1,863.0	2,356.4	—	—	—	—	—	—	69.8		
29		513.8	532.7	1,336.2	1,868.9	2,382.6	5.5	—	—	—	—	—	75.6		
Sept.		518.1	514.0	1,332.1	1,846.1	2,364.2	—	—	—	—	—	—	68.7		
5		536.9	506.1	1,347.8	1,853.9	2,390.8	—	—	—	—	—	—	68.7		
12		496.0	496.1	1,343.5	1,839.6	2,355.6	—	—	—	—	—	—	71.4		
19		498.3	524.8	1,338.8	1,863.6	2,361.9	—	—	—	—	—	—	68.1		
26		542.6	502.8	1,337.7	1,840.6	2,383.1	7.2	—	—	—	—	—	73.3		
Oct.		557.5	473.8	1,342.6	1,816.4	2,374.0	—	—	—	—	—	—	68.5		

CHARTERED BANK OF CANADA
 MONTHLY
 Bank of

Millions of Dollars

	I. CANADIAN CASH RESERVES*			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio %
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half	625	286	911	9,097	8.9
1955	541	293	834	9,915	8.4
1955-Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	551	277	828	9,632	8.4
June	529	258	787	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.2
May	545	310	856	10,409	8.3
June	560	318	878	10,597	8.3
July	544	332	876	10,608	8.3
Aug.	563	338	900	10,649	8.5
Sept.	549	328	877	10,563†	8.3
Oct.*	544	339	883	10,607	8.3

	Advances from Bank of Canada			Govt. of Canada	Provincial Governments
	As at Dec. 31				
1951	-	88	185		
1952	-	49	214		
1953	-	473	166		
1954	-	176	190		
1955	2	517	181		
End of					
1955-Feb.	-	203	138		
Mar.	-	146	265		
Apr.	-	55	198		
May	-	156	189		
June	-	107	246		
July	-	174	194		
Aug.	-	170	163		
Sept.	-	134	213		
Oct.	15	165	158		
Nov.	2	543	143		
Dec.	2	517	181		
1956-Jan.	-	591	148		
Feb.	-	493	152		
Mar.	5	488	223		
Apr.	-	355	162		
May	16	494	168		
June	-	413	172		
July	-	279	143		
Aug.	-	275	123		
Sept.	-	281	117		

ED BANKS
 SERIES
 Canada

Millions of Dollars

Millions of Dollars

II. LIABILITIES ¹										
Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375		As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	351	9,458	1951
4,756	278	69	3,268	9,111	963	155	8	419	10,128	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	10,656	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	11,433	1954
									12,702	1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	End of
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb. - 1955
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,368	1,032	181	24	552	12,109	July
5,757	576	142	3,725	10,547	1,044	179	20	552	12,153	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	552	12,353	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,629	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,557	Nov.
									12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	229	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	600	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.

III. AS

SETS 1

Assets and Loans 2 in Canada

	Government of Canada			Other Canadian Securities 1, 4			Ins. Res. Mtges.	Call and Short 2		Provincial 8	Municipal 8	Total	Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	As at Dec. 31
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	2 yrs. and under	Over 2 years	Total		To Stock-Brokers 11	To Others 12					Cash Items 14	Foreign Sec. 15	Loans Outside Canada				
As at Dec. 31																				
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68	99	94					1951
1952	899	-	138	869	1,777	2,647	304	159	874	834	-	155	79	97						1952
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96						1953
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	112	61	103						1954
1955	840	81	427	475	2,157	2,632	322	178	482	1,022	294	112	67	83	124					1955
End of																				End of
1955-Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	54	119					Feb. - 1955
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	157					Mar.
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165					Apr.
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137					May
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133					June
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122					July
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	45	33	115					Aug.
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	98	46	19	115					Sept.
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	61	125					Oct.
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	90	48	83	121					Nov.
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124					Dec.
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	143					Jan. - 1956
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166					Feb.
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200					Mar.
Apr.	836	43	756	350	1,095	2,045	295	211	489	995	361	120	56	16	223					Apr.
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	215					May
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157					June
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	38	150					July
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	145					Aug.
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,005	448	110	38	81	167					Sept.

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. 2. Prior to July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. 3. Percent for each day, since that date it has been a monthly average of 8 percent, calculated as described in footnote 4.

4. Mainly deposits of foreign banks.

5. Capital, real fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: For DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTER ESTIMATED W Bank of

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential										Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Apr.—1954		
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2		Provinci- al 4	Municipal 4			Personal Savings	Govt. of Canada Deposits	All Other	Total			
					Provinci- al 3,4	Municipal 4	Cor- porate	Total		To Stock- Brokers	To Others											
Average of Wednesdays										165		11	141									
1954—Apr.	901	—	286	2,478	255	149	336	740	—	161	9	139	405	99	822	3,240	4,061	4,801	423	4,975		
May	904	—	298	2,494	261	148	332	740	—	231	9	144	401	83	793	3,280	4,073	4,813	444	5,011		
June	888	42	281	2,455	264	147	330	741	—	149	9	144	382	66	832	3,327	4,159	4,900	546	5,092		
July	833	57	338	2,576	262	151	331	744	2	134	12	126	396	52	749	3,359	4,109	4,955	414	5,116		
Aug.	801	69	374	2,716	259	159	329	747	6	108	21	114	415	39	726	3,345	4,070	4,823	411	5,164		
Sept.	808	58	407	2,806	256	158	325	739	16	206	27	115	399	26	669	3,350	4,019	4,774	446	5,221		
Oct.	798	109	401	2,888	265	155	328	748	31	199	44	104	376	85	729	3,379	4,108	4,887	449	5,295		
Nov.	810	94	402	2,979	259	156	338	753	44	180	68	103	382	167	890	3,449	4,157	4,954	425	5,194		
Dec.	813	81	350	2,946	263	166	347	776	63	115	8	160	343	89	716	3,308	4,024	5,011	467	5,170		
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102	408	137	829	3,221	4,050	4,922	392	5,247		
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105	393	120	791	3,212	4,002	4,910	442	5,316		
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134	363	104	780	3,243	4,023	4,974	499	5,391		
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160	343	89	716	3,308	4,024	5,011	467	5,453		
May	817	93	419	3,210	296	198	394	888	124	78	54	10	321	74	688	3,408	4,096	5,109	506	5,500		
June	803	111	409	3,229	313	204	409	926	138	83	63	23	317	60	676	3,486	4,162	5,226	561	5,529		
July	854	114	391	3,268	312	203	435	950	152	84	58	17	337	48	716	3,570	4,286	5,388	516	5,599		
Aug.	848	80	416	3,270	315	211	437	964	173	95	62	16	351	36	665	3,653	4,318	5,454	491	5,670		
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	353	24	665	3,737	4,402	5,586	506	5,727		
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	361	12	687	3,817	4,504	5,722	546	5,775		
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	369	112	817	3,948	4,766	6,040	558	5,555		
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	359	174	909	3,988	4,897	6,206	605	5,603		
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	361	153	868	4,015	4,884	6,199	562	5,651		
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	358	136	863	4,069	4,932	6,261	539	5,693		
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	355	119	852	4,156	5,008	6,333	511	5,754		
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	331	103	834	4,287	5,121	6,456	591	5,822		
May	858	59	759	1,994	294	207	489	990	368	126	65	24	313	85	830	4,427	5,256	6,615	654	5,859		
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	321	66	794	4,537	5,331	6,716	622	5,867		
July	871	77	739	1,906	288	202	509	999	400	128	58	25	340	53	753	4,552	5,305	6,704	721	5,898		
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	145	355	39†	747†	4,571	5,319	6,742	715†	5,918		
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	341	26	737	4,563†	5,300	6,740	608†	5,982		
Oct.	873	76	785	1,826	292	195	518	1,005	459	108	39	67	347	11	738	4,562	5,300	6,763	715	5,984		
As at																						
1956—May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	312	93	832	4,359	5,192	6,539	747	5,902		
9	880	40	760	1,998	294	207	484	985	364	131	64	20	319	89	839	4,413	5,252	6,601	518	5,871		
16	829	86	753	1,987	293	206	489	988	368	126	61	25	318	85	828	4,410	5,238	6,594	704	5,852		
23	863	54	756	1,982	294	207	491	992	372	129	65	27	314	81	833	4,475	5,308	6,672	680	5,839		
30	871	63	757	1,973	296	207	497	999	377	123	71	32	302	76	816	4,476	5,292	6,668	619	5,833		
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	310	72	808	4,536	5,344	6,722	537	5,876		
13	881	99	746	1,921	290	208	499	997	383	119	65	36	319	68	804	4,538	5,342	6,723	625	5,856		
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	324	64	797	4,529	5,326	6,713	676	5,869		
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	330	60	769	4,544	5,313	6,706	648	5,865		
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	339	57	751	4,544	5,296	6,690	875	5,921		
11	889	86	739	1,899	287	202	509	998	397	135	45	21	345	54	751	4,555	5,307	6,702	610	5,892		
18	881	87	720	1,896	289	202	506	997	401	124	66	30	337	51	758	4,556	5,315	6,712	736	5,897		
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	337	48	752	4,551	5,303	6,711	657	5,893		
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	344	45	750	4,558	5,308	6,720	723†	5,924		
8	885†	94	728	1,887	289	200	513	1,002	415	132	44	37	359	42	760	4,586	5,345	6,762	560†	5,918		
15	939†	44	806	1,860	290	200	513	1,003	421	131	33	41	360	39†	746	4,562	5,308	6,731	590†	5,920		
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	358	36†	742	4,566	5,307	6,737	600†	5,914		
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	353	34	740†	4,585	5,326	6,761	603	5,914		
Sept. 5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	349	31	734	4,581	5,315	6,747	723†	5,972		
12	885	90	784	1,850	290	198	515	1,003	436	122	34	58	340	28	728	4,581†	5,308	6,747	612†	5,953		
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	341	25	745	4,546	5,291	6,737	649†	5,932		
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	336	22	741	4,542	5,284	6,730	689†	5,998		
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	336	18	727	4,563	5,290	6,744	726	6,046		
10	883	76	792	1,852	292	195	518	1,005	452	106	38	64	342	15	729	4,612	5,340	6,797	598	6,032		
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	348	11	748	4,539	5,287	6,746	700	6,033		
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	349	7	742	4,534	5,276	6,746	631	6,023		
31	886	85	794	1,782	291	197	520	1,008	470	108	33	74	359	4	745	4,561	5,305	6,784	919	6,105		

* For data on cash reserves, see section 1 of table on page 285.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at the time of issue are classified as loans.

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

ED BANKS EKKLY SERIES 1 Canada

Millions of Dollars

Mortgages and Loans 2 in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
Grain Dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Average of Wednesdays Apr. — 1954
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	86	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	78	728	3,345	4,070	4,774	446	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,823	411	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,285	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,184	434	3,773	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,536	506	5,727	165	4,421	10,313	Sept.
363	121	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,503	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	109	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	113	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,266	6,615	634	5,859	437	4,298	10,595	May
321	794	667	4,537	5,331	6,716	622	5,887	452	4,275	10,600	June
340	63	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
355	39†	747†	4,571	5,319	6,742	615†	5,918	307	4,339†	10,555†	Aug.
341	26	737	4,563†	5,300	6,740	668†	5,982	312	4,340	10,634	Sept.
347	11	738	4,562	5,300	6,763	715	6,048	184	4,410	10,642	Oct.
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	At 2 May — 1956
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	6,594	704	5,852	452	4,271	10,600	16
314	81	832	4,476	5,308	6,672	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	30
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	760	4,558	5,308	6,720	723†	5,924	266	4,406†	10,596†	1 Aug.
359	42	750	4,586	5,345	6,762	560†	5,901	327	4,275†	10,520†	8
352	39†	746	4,562	5,308	6,731	590†	5,920	314	4,325†	10,559†	15
358	72†	742	4,566	5,307	6,737	600†	5,914	329	4,334†	10,577†	22
353	34	740†	4,585	5,326	6,761	603	5,914	301	4,356	10,571	29
349	31	734	4,581	5,315	6,747	723†	5,972	304	4,380	10,657	5 Sept.
340	28	728	4,581†	5,308	6,747	612†	5,953	341	4,287	10,582	12
341	25	745	4,546	5,291	6,737	649†	6,002	307	4,309	10,618	19
336	22	741	4,542	5,284	6,730	689†	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	726	6,046	191	4,418	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	598	6,032	155	4,335	10,582	10
348	11	748	4,539	5,287	6,746	700	6,033	275	4,384	10,593	17
349	7	742	4,534	5,276	6,746	631	6,023	187	4,319	10,528	24
359	4	745	4,561	5,305	6,784	919	6,105	154	4,593	10,852	31

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS* CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS											Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS								
	Currency Outside Banks			Active Bank Deposits ¹							Total Currency and Active Bank Deposits			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³					
				Chartered Banks					Bank of Canada "Other" Deposits	Total							Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float			Net Total											
As at Dec. 31	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
1951	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
1952	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	525	4,505	4,378	3	-41	4,840	1952
1953	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
1954	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
End of																						End of
1955—Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.—1955
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
Nov.	1,385	100	1,485	3,735	971	280	4,986	677	4,309	45	4,354	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
1956—Jan.	1,358	98	1,456	3,566	982	264	4,842	736	4,106	42	4,148	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
Feb.	1,375	99	1,474	3,483	990	275	4,748	767	4,071	35	4,106	5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	5,687	5,375	11,062	5,091	409	4,682	6,581	10	-213	6,380	Apr.
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267	5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷										DISTRIBUTION ¹²				LIQUID ASSETS						Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
	Direct Funded Debt						Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. Deposits & holdings of Govt. Accts.				
	Unmatured				Matured and out-standing	Total										Market Issues ¹⁴	Non-market ¹⁰	Total						
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total																				
As at Dec. 31																								
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951		
1952	1,400	12,020	1,260	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952		
1953	1,400	12,090	1,532	15,122	19	15,141	523	-27	15,627	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,532	9,283	18,628	4,840	13,788	1953		
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954		
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955		
End of																						End of		
1955—Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.—1955		
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545	1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.		
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.		
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.		
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.		
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956		
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.		
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.		
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801	2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.		
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749	1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May		
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727	1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June		
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635	1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July		
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,331	2,635	1,403	8,792	5,952	5,371	6,555	2,237	8,792	20,134	6,666	13,468	Aug.		
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634	1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.		

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada, other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 285-286.

6. The net of all related asset and liability items of the chartered banks and

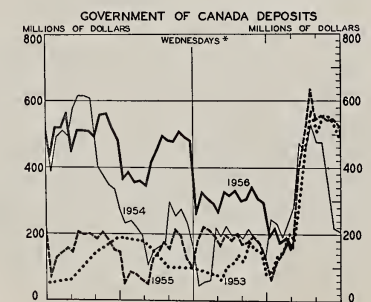
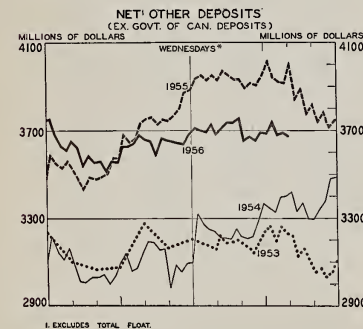
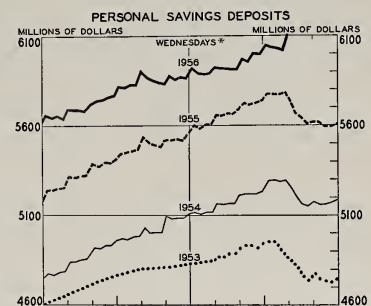
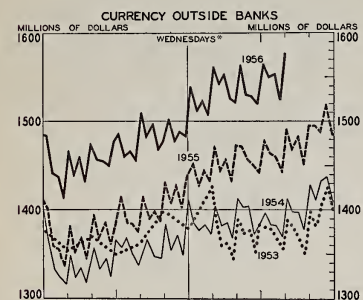
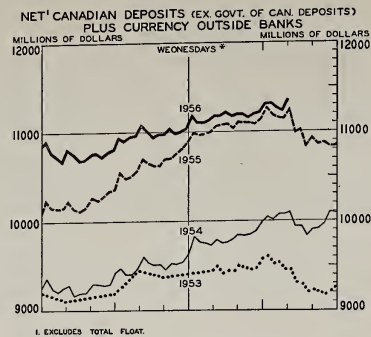
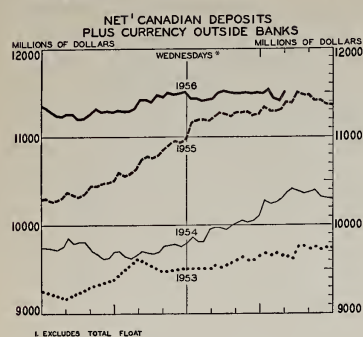
NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills, Treasury Notes and Deposit Certificates.
9. For details by issue at June 30, 1956, see table on page 295.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds.
11. And since May 1, 1954, Canada Savings Bonds only.
12. Adjustment necessary to change value of foreign pay securities from \$1=46¢ U.S. = 100¢ Cdn. to current rates of exchange. Market rates of exchange have been used.
13. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 303.
14. Includes bonds purchased in the New York market which are held in a sinking fund account.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

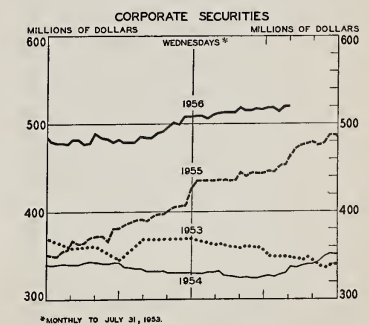
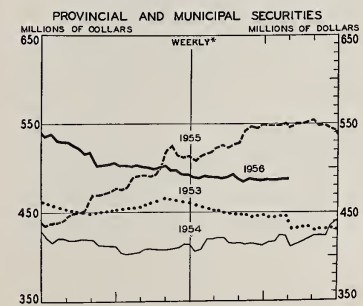
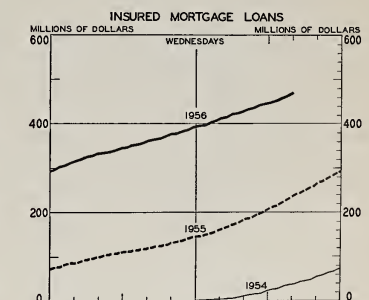
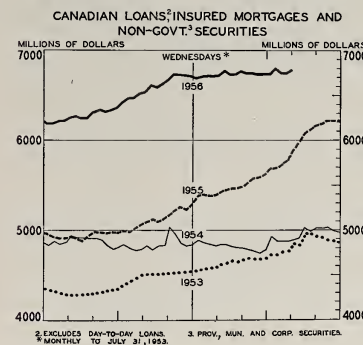
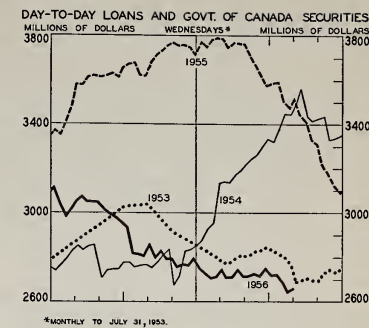
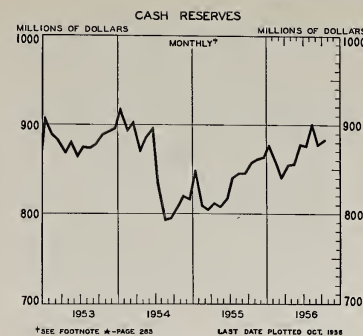
CHARTERED BANKS

CHARTERED BANKS' CANADIAN DOLLAR DEPOSITS AND CURRENCY OUTSIDE BANKS



* Monthly to July 31, 1953. Last weekly data plotted October 31, 1956.

CHARTERED BANKS

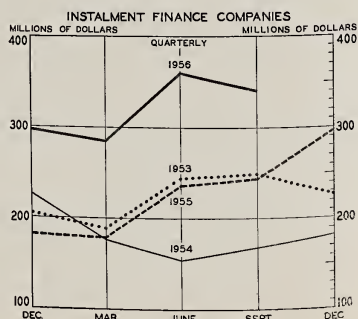
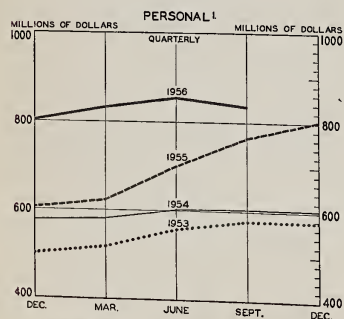
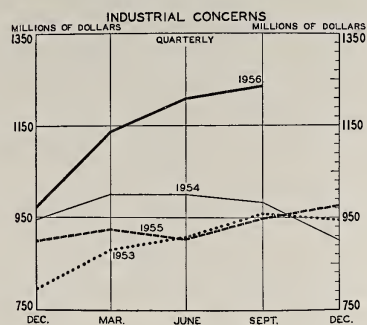
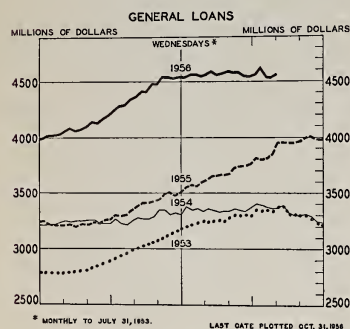
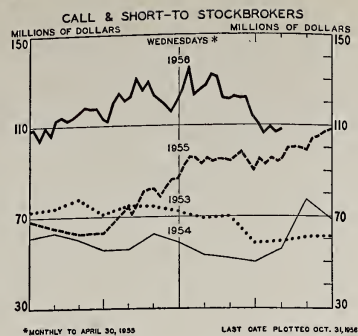
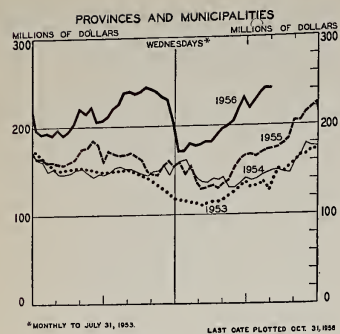
MAJOR CANADIAN ASSETS¹

* Monthly to July 31, 1953.

1. Last weekly data plotted October 31, 1956.

CHARTERED BANKS

SELECTED CANADIAN LOANS



1. Excluding loans for the purchase of Canada Savings Bonds.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance

AS AT END OF	1954	1955		1956		
	Sept.	June	Sept.	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES						
(1) Provincial governments 1.....	22.1	25.6	32.9	82.9	5.7	27.1
(2) Municipal governments and school districts 1.....	116.6	132.8	129.6	123.9	200.3	157.3
(3) Religious, education, health and welfare institutions ...	55.9	59.2	64.5	71.7	76.2	78.8
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.....	194.6	217.6	227.0	278.5	282.2	263.2
2. FINANCIAL						
(1) Investment dealers and brokers to the extent payable on call or within thirty days						
(a) Day-to-day loans.....	63.2	94.6	44.3	80.6	74.7	96.7
(b) Other.....	112.0	149.0	132.9	179.3	162.5	178.5
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	120.6	128.9	136.2	143.9	158.2	209.2
TOTAL FINANCIAL 2.....	295.8	372.5	313.4	403.8	395.4	484.4
3. PERSONAL						
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds						
(a) For the purchase of Canada Savings Bonds.....	21.9	55.1	20.4	162.7	113.6	60.0
(b) Other.....	263.3	293.6	330.7	338.9	363.2	367.7
(2) Home Improvement Loans 3.....	-	9.2	18.4	23.9	25.8	31.3
(3) Individuals, for other than business purposes, not elsewhere classified.....	342.8	398.5	417.8	440.6	442.5	454.6
TOTAL PERSONAL.....	628.0	756.4	787.3	966.1	945.1	913.6
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL						
(1) Farmers.....	359.0	329.1	365.9	366.1	331.8	338.0
(2) Industry:						
(a) Chemical and rubber products.....	72.3	57.6	56.5	61.9	74.4	68.2
(b) Electrical apparatus and supplies.....	38.5	43.1	47.2	47.7	60.3	72.5
(c) Food, beverages and tobacco.....	161.1	156.3	175.3	195.3	182.0	171.4
(d) Forest products.....	134.0	140.3	136.2	140.7	175.1	188.2
(e) Furniture.....	18.0	20.1	20.5	19.2	22.5	22.9
(f) Iron and steel products.....	122.3	94.2	90.7	99.2	140.4	168.4
(g) Mining and mine products.....	72.5	62.4	61.1	63.4	67.2	79.6
(h) Petroleum and products.....	87.4	65.4	83.6	97.5	123.0	139.1
(i) Textiles, leather and clothing.....	166.7	155.3	170.0	143.8	174.0	176.5
(j) Transportation equipment.....	48.9	48.8	45.8	49.3	54.4	54.1
(k) Other products.....	61.6	59.3	61.7	58.0	63.2	68.0
TOTAL INDUSTRY.....	983.3	902.8	948.6	976.1	1,136.5	1,208.9
(3) Public utilities, transportation & communications.....	52.2	81.6	83.7	140.5	125.9	113.8
(4) Construction contractors.....	200.8	232.5	273.7	278.3	299.1	341.8
(5) Grain dealers and exporters.....	379.5	325.6	360.3	361.3	353.5	339.7
(6) Instalment finance companies.....	168.2	235.7	243.7	297.3	284.9	359.5
(7) Merchandisers.....	602.1	612.4	626.0	635.3	703.6	739.1
(8) Other business.....	204.5	223.2	241.8	267.9	287.5	284.4
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,949.6	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3
TOTAL LOANS IN CANADA.....	4,068.0	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5

1. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

3. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars			DIRECT DEBT ¹	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Value)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
			SPECIAL SHORT TERM						
—	—	—	Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 297-298.
1955-Nov. 1	1 1/2	2.5.55	Treasury Notes	C		675.0	—	—	
			TOTAL²			1,775.0	1,690.0	1,730.0	
			OTHER DIRECT MARKET						
1956-July 1	2 1/2	1.11.50	Loan	C	NC	400.0	400.0	—	B Retired at final maturity date.
Dec. 15	2 1/2	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 ^C	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	D Called at par on Jan. 15, 1956.
1961-Jan. 15	3 1/2	15.1.36	Loan	US	15.1.56	48.0 ^D	—	—	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 1/2	1.7.58	Registered Stock	£	1.7.58	3.4	3.4	3.4	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
Aug. 1	3	1.8.43	Govt. of Newfoundland ⁵	£	1.7.43	45.5 ⁶	44.5 ⁶	44.5 ⁶	
Oct. 1	3	1.5.45	Loan	US	1.8.58	150.0	150.0	150.0	
1966-June 1	3 1/2	1.6.36	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	F After notice.
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.6.56	54.7 ^E	—	—	
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	1.9.61	1,091.8	1,091.8	1,091.8	
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	G Guaranteed as to interest only.
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	
1978-Jan. 15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	H Comprises one issue at 4% and one at 5%.
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1998-Mar. 15	3 1/2	15.9.56	Loan	C	15.9.96	—	—	250.0 ^C	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
			TOTAL²			10,972.5	10,868.8	10,468.8[*]	

GUARANTEED DEBT

1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C & US	NC	67.4 ^B	—	—	I Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
1957-July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Ry.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	-3.10	Can. Northern Ry.	£	NC	0.3	0.3	0.3	J That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 289.
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Ry.	£	NC	0.6	0.6	0.6	
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Ry.	£	NC	3.6	3.6	3.6	K That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 289.
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Ry.	C & US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Ry.	C & US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	L Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86¢ U.S. = 4.86¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 289.
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	M Net of sinking fund and government account "N" holdings.
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	N Preliminary.
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
						861.8	794.5	794.5	

- Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
- Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 289.
- That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 289.
- Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86¢ U.S. = 4.86¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 289.
- Assumed by the Government of Canada at the time of Union.
- Net of sinking fund and government account "N" holdings.
- After notice.
- Guaranteed as to interest only.
- Comprises one issue at 4% and one at 5%.
- Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

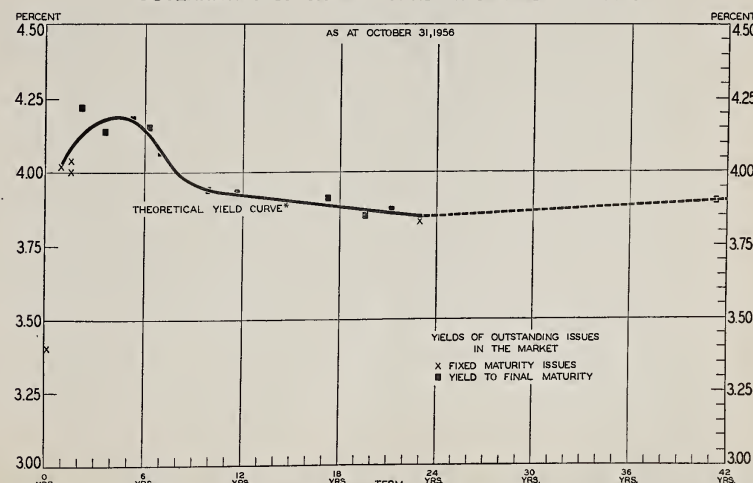
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
Aug. 29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Sept. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
Oct. 31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Nov. 15	2.25	2.46	2.60	2.82	3.03	3.14	3.25	3.31
Dec. 31	2.49	2.67	2.80	2.96	3.07	3.16	3.26	3.32
1956-Jan. 13	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
Feb. 29	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Mar. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
Apr. 30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
May 15	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
June 30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
Feb. 15	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Mar. 29	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
Apr. 3	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Apr. 13	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
May 13	3.17	3.38	3.42	3.39	3.35	3.38	3.40	3.43
May 15	3.40	3.56	3.49	3.58	3.49	3.50	3.51	3.52
June 15	3.34	3.51	3.61	3.65	3.58	3.59	3.61	3.62
July 13	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
Aug. 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
Sept. 15	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
Oct. 15	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
Nov. 15	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Dec. 31	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
1956-Jan. 13	3.57	3.86	3.89	3.88	3.73	3.77	3.78	3.76
Feb. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
Mar. 29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Apr. 3	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
May 13	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET STATISTICS WEEKLY SERIES Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)													
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts		General Public				
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield	9 Month Bills	Amount Sold	3 Month Bills						9 Month Bills	Canada Savings Bonds	Unmatured	Matured & Outstanding	Total
	Millions of Dollars				Percent					Millions of Dollars				Percent				Millions of Dollars									
Wednesdays																								Wednesdays			
1954—Sept. 29	-	-	-	-	8.8	8.8	1 1/2	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.—1954	
Oct. 27	-	5	5	-	8.8	8.8	1 1/2	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.	
Nov. 24	-	-	-	-	8.7	8.8	2 1/2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.	
Dec. 29	-	-	-	-	8.7	8.7	2 1/2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.	
1955—Jan. 26	-	-	-	-	8.8	9.0	2 1/2	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955	
Feb. 23	-	-	-	-	8.4	8.6	2 1/2	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.	
Mar. 30	-	-	-	-	8.6	8.6	2 1/2	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.	
Apr. 27	-	-	-	-	8.7	8.4	2 1/2	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.	
May 25	-	-	-	-	8.1	8.4	1 1/2	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May	
June 29	-	-	4	-	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June	
July 27	-	-	-	-	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July	
Aug. 31	-	-	8	-	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,516	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.	
Sept. 28	-	-	-	-	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.	
Oct. 26	16	4	12	-	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.	
Nov. 30	4	-	2	-	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.	
Dec. 28	-	-	-	-	8.2	8.2	2 1/2	2.38	56	1,205	264	415	526	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.	
1956—Jan. 25	-	-	-	-	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956	
Feb. 29	-	6	6	-	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.	
Mar. 28	-	-	3	-	7.9	8.2	2 1/2	2.58	62	1,575	441	571	564	2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.	
Apr. 25	10	-	-	-	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.	
May 30	26	-	-	-	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May	
June 27	5	-	-	-	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June	
July 25	12	-	-	-	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July	
Aug. 29	-	-	-	-	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.	
Sept. 26	-	-	-	-	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	-	135	-	15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	26 Sept.	
Oct. 31	-	-	26	-	8.6	8.3	2 1/2	2.90	84	1,720	558	794	368	3.34	-	115	-	15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	31 Oct.	
Weekly																										Weekly	
1956—May 9	-	-	-	-	8.3	8.4	2 1/2	2.63	40	1,660	352	760	548	2.90	-	125	-	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	2 May—1956	
16	-	1	1	-	7.9	8.3	2 1/2	2.63	86	1,670	342	753	575	2.87	-	125	-	15,730	2,351	2,740	1,601	2,337	6,761	29	9,127	16	
23	-	-	-	-	8.0	8.2	2 1/2	2.69	54	1,680	362	756	562	2.78	-	125	-	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23	
30	26	-	-	-	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30	
June 6	1	-	2	-	8.2	8.3	2 1/2	2.73	67	1,690	433	749	507	2.68	-	130	-	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June	
13	12	-	18	-	8.1	8.3	2 1/2	2.80	99	1,690	436	746	508	2.67	-	130	-	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13	
20	5	-	-	-	8.2	8.2	2 1/2	2.70	83	1,690	461	751	479	2.63	-	130	-	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20	
27	5	-	-	-	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27	
July 4	11	-	-	-	8.1	8.1	2 1/2	2.28	56	1,690	458	765	467	2.40	-	130	-	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July	
11	18	3	37	-	8.2	8.3	2 1/2	2.50	86	1,690	459	740	492	2.49	-	130	-	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11	
18	40	-	9	-	8.2	8.3	2 1/2	2.65	87	1,695	445	720	530	2.57	-	130	-	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18	
25	12	-	-	-	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25	
Aug. 1	-	3	3	-	7.8	7.8	2 1/2	2.75	95	1,700	457	749	494	2.80	-	130	-	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.	
8	7	1	3	-	8.3	8.3	2 1/2	2.83	94	1,705	498	728	479	2.97	-	135	-	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8	
15	25	-	-	-	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404	3.03	-	135	-	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11	
22	-	-	-	-	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398	3.00	-	135	-	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22	
29	-	-	-	-	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29	
Sept. 5	-	-	-	-	8.2	8.2	2 1/2	2.25	59	1,710	495	810	405	2.92	-	135	-	15,207	2,357	2,658	1,403	2,232	6,520†	30	8,789	5 Sept.	
12	-	6	26	-	8.2	8.3	3 1/2	2.80	90	1,715	493	784	411	3.09	-	135	-	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12	
19	-	-	2	-	8.4	8.3	3 1/2	2.75	67	1,720	514	796	404	3.16	-	135	-	15,200	2,383	2,650	1,418	2,216	6,504	30†	8,760†	19	
26	-	-	-	-	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	-	135	-	15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	26	
Oct. 3	-	-	-	-	8.2	8.2	2 1/2	2.80	68	1,730	537	795	396	3.21	-	135	-	15,195†	2,391	2,651†	1,422	2,204	6,499	29†	8,732†	3 Oct.	
10	32	-	-	-	8.3	8.3	2 1/2	2.75	76	1,735	496																

**TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES,
Bank of Canada**

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100 ½	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100 ½	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26		
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	97 ½	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 23	2.90	2.83	5.02	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	92 ½	3.81
Oct. 31	3.34	2.89		92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84
Weekly											
1956—May 23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 6	2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44
13	2.67	2.58	5.02	96 ½	3.42	93 ½	3.40	103 ½	3.47	97 ½	3.38
20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36
11	2.49	2.39	4.99	96 ½	3.47	93 ½	3.43	103 ½	3.47	97 ½	3.40
18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	103 ½	3.50	97 ½	3.43
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101 ½	3.67	94 ½	3.59
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100 ½	3.75	93 ½	3.65
15	3.03	2.60	5.00	93 ½	3.78	90 ½	3.81	99 ½	3.78	92 ½	3.72
22	3.00	2.62	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70
29	2.90	2.83	5.03	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69
Sept. 5	2.92	2.74	5.07	93 ½	3.77	90 ½	3.79	99 ½	3.78	92 ½	3.72
12	3.05	2.77	5.10	93 ½	3.81	90 ½	3.81	99 ½	3.80	92 ½	3.76
19	3.09	2.91	5.17	93 ½	3.84	90 ½	3.81	99 ½	3.80	92 ½	3.76
26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81
Oct. 3	3.21	2.90	5.06	93 ½	3.84	89 ½	3.88	97 ½	3.91	91 ½	3.81
10	3.26	3.01	5.11	94 ½	3.84	89 ½	3.88	98 ½	3.87	91 ½	3.81
17	3.34	3.02	5.01	92 ½	3.88	89 ½	3.88	98 ½	3.87	91 ½	3.81
24	3.37	2.91	4.99	92 ½	3.94	88 ½	3.96	98 ½	3.85	91 ½	3.83
31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

**BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
CANADA, UNITED STATES,
Bank of Canada**

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
100 ¹ / ₁₆	2.46	99 ¹ / ₁₆	2.51	110 ¹ / ₁₆	2.66	97 ¹ / ₁₆	3.25	94 ¹ / ₁₆	3.36	29 Sept.—1954
99 ¹ / ₁₆	2.52	99 ¹ / ₁₆	2.55	110 ¹ / ₁₆	2.67	97 ¹ / ₁₆	3.22	94 ¹ / ₁₆	3.35	27 Oct.
99 ¹ / ₁₆	2.53	99 ¹ / ₁₆	2.56	109 ¹ / ₁₆	2.68	97 ¹ / ₁₆	3.18	95 ¹ / ₁₆	3.33	24 Nov.
97 ¹ / ₁₆	2.55	98 ¹ / ₁₆	2.58	110 ¹ / ₁₆	2.67	96 ¹ / ₁₆	3.35	92 ¹ / ₁₆	3.50	29 Dec.
98 ¹ / ₁₆	2.65	97 ¹ / ₁₆	2.67	108 ¹ / ₁₆	2.78	94 ¹ / ₁₆	3.51	91 ¹ / ₁₆	3.59	26 Jan.—1955
97 ¹ / ₁₆	2.74	96 ¹ / ₁₆	2.77	106 ¹ / ₁₆	2.89	91 ¹ / ₁₆	3.75	88 ¹ / ₁₆	3.81	23 Feb.
97 ¹ / ₁₆	2.72	96 ¹ / ₁₆	2.73	106 ¹ / ₁₆	2.85	91 ¹ / ₁₆	3.75	88 ¹ / ₁₆	3.82	30 Mar.
96 ¹ / ₁₆	2.78	96 ¹ / ₁₆	2.77	106 ¹ / ₁₆	2.86	89 ¹ / ₁₆	3.96	85 ¹ / ₁₆	4.03	27 Apr.
97 ¹ / ₁₆	2.74	96 ¹ / ₁₆	2.74	106 ¹ / ₁₆	2.85	86 ¹ / ₁₆	4.28	83 ¹ / ₁₆	4.19	25 May
96 ¹ / ₁₆	2.84	95 ¹ / ₁₆	2.81	106 ¹ / ₁₆	2.89	85 ¹ / ₁₆	4.40	82 ¹ / ₁₆	4.30	29 June
95 ¹ / ₁₆	2.93	94 ¹ / ₁₆	2.94	104 ¹ / ₁₆	2.96	83 ¹ / ₁₆	4.65	80 ¹ / ₁₆	4.51	27 July
95 ¹ / ₁₆	2.92	94 ¹ / ₁₆	2.90	104 ¹ / ₁₆	2.99	79 ¹ / ₁₆	5.14	76 ¹ / ₁₆	4.85	31 Aug.
96 ¹ / ₁₆	2.86	95 ¹ / ₁₆	2.85	104 ¹ / ₁₆	2.96	81 ¹ / ₁₆	4.85	78 ¹ / ₁₆	4.71	28 Sept.
96 ¹ / ₁₆	2.78	95 ¹ / ₁₆	2.81	105 ¹ / ₁₆	2.90	84 ¹ / ₁₆	4.60	80 ¹ / ₁₆	4.48	26 Oct.
96 ¹ / ₁₆	2.83	94 ¹ / ₁₆	2.89	105 ¹ / ₁₆	2.93	82 ¹ / ₁₆	4.74	79 ¹ / ₁₆	4.64	30 Nov.
95 ¹ / ₁₆	2.89	94 ¹ / ₁₆	2.89	105 ¹ / ₁₆	2.94	82 ¹ / ₁₆	4.85	78 ¹ / ₁₆	4.69	28 Dec.
96 ¹ / ₁₆	2.83	95 ¹ / ₁₆	2.82	105 ¹ / ₁₆	2.90	80 ¹ / ₁₆	5.04	77 ¹ / ₁₆	4.83	25 Jan.—1956
96 ¹ / ₁₆	2.83	95 ¹ / ₁₆	2.83	105 ¹ / ₁₆	2.90	80 ¹ / ₁₆	5.06	76 ¹ / ₁₆	4.85	29 Feb.
94 ¹ / ₁₆	3.00	93 ¹ / ₁₆	2.96	104 ¹ / ₁₆	3.00	79 ¹ / ₁₆	5.23	75 ¹ / ₁₆	5.03	28 Mar.
93 ¹ / ₁₆	3.10	92 ¹ / ₁₆	3.06	102 ¹ / ₁₆	3.12	80 ¹ / ₁₆	5.08	75 ¹ / ₁₆	4.96	25 Apr.
95 ¹ / ₁₆	2.90	95 ¹ / ₁₆	2.86	104 ¹ / ₁₆	2.98	79 ¹ / ₁₆	5.27	74 ¹ / ₁₆	5.07	30 May
95 ¹ / ₁₆	2.96	94 ¹ / ₁₆	2.92	104 ¹ / ₁₆	2.99	77 ¹ / ₁₆	5.45	73 ¹ / ₁₆	5.24	27 June
93 ¹ / ₁₆	3.09	93 ¹ / ₁₆	3.03	102 ¹ / ₁₆	3.12	77 ¹ / ₁₆	5.43	72 ¹ / ₁₆	5.36	25 July
91 ¹ / ₁₆	3.35	90 ¹ / ₁₆	3.22	100 ¹ / ₁₆	3.25	79 ¹ / ₁₆	5.28†	74 ¹ / ₁₆	5.14	29 Aug.
92 ¹ / ₁₆	3.27	91 ¹ / ₁₆	3.15	100 ¹ / ₁₆	3.24	77 ¹ / ₁₆	5.51	72 ¹ / ₁₆	5.37	26 Sept.
91 ¹ / ₁₆	3.34	90 ¹ / ₁₆	3.24	99 ¹ / ₁₆	3.30	78 ¹ / ₁₆	5.37	72 ¹ / ₁₆	5.35	31 Oct.
Weekly										
95 ¹ / ₁₆	2.92	94 ¹ / ₁₆	2.89	104 ¹ / ₁₆	3.00	79 ¹ / ₁₆	5.16	75 ¹ / ₁₆	5.00	23 May—1956
95 ¹ / ₁₆	2.90	95 ¹ / ₁₆	2.86	104 ¹ / ₁₆	2.98	79 ¹ / ₁₆	5.27	74 ¹ / ₁₆	5.07	30
95 ¹ / ₁₆	2.92	95 ¹ / ₁₆	2.87	104 ¹ / ₁₆	2.96	78 ¹ / ₁₆	5.37	73 ¹ / ₁₆	5.17	6 June
95 ¹ / ₁₆	2.90	95 ¹ / ₁₆	2.87	104 ¹ / ₁₆	2.94	78 ¹ / ₁₆	5.32	74 ¹ / ₁₆	5.14	13
95 ¹ / ₁₆	2.91	95 ¹ / ₁₆	2.88	104 ¹ / ₁₆	2.95	78 ¹ / ₁₆	5.38	73 ¹ / ₁₆	5.19	20
95 ¹ / ₁₆	2.96	94 ¹ / ₁₆	2.92	104 ¹ / ₁₆	2.99	77 ¹ / ₁₆	5.45	73 ¹ / ₁₆	5.24	27
95 ¹ / ₁₆	2.92	94 ¹ / ₁₆	2.90	104 ¹ / ₁₆	2.96	77 ¹ / ₁₆	5.51	72 ¹ / ₁₆	5.27	4 July
94 ¹ / ₁₆	2.99	94 ¹ / ₁₆	2.95	103 ¹ / ₁₆	3.00	77 ¹ / ₁₆	5.47	71 ¹ / ₁₆	5.37	11
94 ¹ / ₁₆	3.05	93 ¹ / ₁₆	3.00	103 ¹ / ₁₆	3.06	77 ¹ / ₁₆	5.41	72 ¹ / ₁₆	5.34	18
93 ¹ / ₁₆	3.09	93 ¹ / ₁₆	3.03	102 ¹ / ₁₆	3.12	77 ¹ / ₁₆	5.43	72 ¹ / ₁₆	5.36	25
93 ¹ / ₁₆	3.14	92 ¹ / ₁₆	3.06	101 ¹ / ₁₆	3.13	77 ¹ / ₁₆	5.51	71 ¹ / ₁₆	5.42	1 Aug.
93 ¹ / ₁₆	3.17	92 ¹ / ₁₆	3.09	101 ¹ / ₁₆	3.15	77 ¹ / ₁₆	5.53	71 ¹ / ₁₆	5.34	8
92 ¹ / ₁₆	3.21	92 ¹ / ₁₆	3.12	100 ¹ / ₁₆	3.19	77 ¹ / ₁₆	5.54	72 ¹ / ₁₆	5.28	15
91 ¹ / ₁₆	3.30	91 ¹ / ₁₆	3.20	100 ¹ / ₁₆	3.25	78 ¹ / ₁₆	5.33	74 ¹ / ₁₆	5.16	22
91 ¹ / ₁₆	3.35	90 ¹ / ₁₆	3.22	100 ¹ / ₁₆	3.25	79 ¹ / ₁₆	5.28	74 ¹ / ₁₆	5.14	29
91 ¹ / ₁₆	3.35	90 ¹ / ₁₆	3.22	99 ¹ / ₁₆	3.27	78 ¹ / ₁₆	5.43	73 ¹ / ₁₆	5.25	5 Sept.
91 ¹ / ₁₆	3.33	91 ¹ / ₁₆	3.21	99 ¹ / ₁₆	3.28	77 ¹ / ₁₆	5.48	72 ¹ / ₁₆	5.33	12
92 ¹ / ₁₆	3.27	91 ¹ / ₁₆	3.16	99 ¹ / ₁₆	3.26	77 ¹ / ₁₆	5.51	72 ¹ / ₁₆	5.37	19
92 ¹ / ₁₆	3.27	91 ¹ / ₁₆	3.15	100 ¹ / ₁₆	3.24	77 ¹ / ₁₆	5.51	72 ¹ / ₁₆	5.37	26
92 ¹ / ₁₆	3.24	91 ¹ / ₁₆	3.14	100 ¹ / ₁₆	3.22	77 ¹ / ₁₆	5.45†	72 ¹ / ₁₆	5.30	3 Oct.
92 ¹ / ₁₆	3.24	91 ¹ / ₁₆	3.15	100 ¹ / ₁₆	3.22	78 ¹ / ₁₆	5.44	73 ¹ / ₁₆	5.27	10
92 ¹ / ₁₆	3.22	91 ¹ / ₁₆	3.14	100 ¹ / ₁₆	3.23	78 ¹ / ₁₆	5.37	73 ¹ / ₁₆	5.26	17
91 ¹ / ₁₆	3.31	91 ¹ / ₁₆	3.22	99 ¹ / ₁₆	3.29	79 ¹ / ₁₆	5.32	73 ¹ / ₁₆	5.27	24
91 ¹ / ₁₆	3.34	90 ¹ / ₁₆	3.24	99 ¹ / ₁₆	3.30	78 ¹ / ₁₆	5.37	72 ¹ / ₁₆	5.35	31

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

Calendar Yrs.	BROKERS' LOANS ¹ (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39=100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	69.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	961.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	164.7	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	271.1
July	139.3	104.6	309.0	282.4	289.0	1,185.8	234.9	207.9	79.5	279.5
Aug.	136.0	106.0	324.3	291.8	291.8	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	92.9*	270.3	270.3	284.8	1,024.8	237.0	205.1	72.5	273.3

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CANADIAN GOLD STATISTICS

Bank of Canada

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
		1	2	3	4	5	6
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+1,05	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	1	-890	+578	2,763	+1,743
Quarters							
1953—IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155†	1,445	8	+4	+93	1,348	-258
III*	1,107	209	-	+387	-285	881	+179

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.
† Revised. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales for the second and third quarters of 1956 are included in the figures for "New Gold Production Available for Export."

NOTE: For data back to 1948 see page 66 in the "FINANCIAL SUPPLEMENT 1954" and page 58 in the "FINANCIAL SUPPLEMENT 1955".

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Yrs.	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	231.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0	357.5	323.5†	48.4	49.2	118.5†	204.3†
1954—IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955—I	0.1	83.0	-82.9	151.8	6.8	6.8	28.9	122.9
II	0.1	129.4	-129.3	50.2†	26.6	19.1	34.7†	22.9†
III	700.0	661.5	38.5	98.1†	15.0	23.3	28.1†	62.7†
IV	670.3	139.0	531.3	22.5	-	-	26.7†	-4.3†
1956—I	31.9	198.3	-166.4	170.2	0.8	-	23.8	147.2
II	18.6	168.4†	-149.8†	123.0†	1.8	4.6†	44.7†	75.5†
III	260.1	745.5	-485.4	120.9	2.8	-	30.3	93.4
III-CORPORATIONS ⁴								
Calendar Yrs.	New Issues		RETIREMENTS		Net New Issues	I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New	Refunding	Refunded	Other			Net New Issues	Total Outstanding at End of Period
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400
1952	532.5	30.3	30.3	158.8	373.7	501.8	-	1,400
1953	455.1	1.2	1.2	136.7	318.4	982.9	-	1,400
1954	615.7	52.5	52.5	162.0†	453.7†	390.7†	130	1,530
1955	534.6†	53.7	53.4	227.3†	307.6†	869.3†	195	1,725
1954—IV	146.5	35.7	35.7	40.1†	106.4†	233.9†	65	1,530
1955—I	141.7	6.1	6.1	56.8†	84.9†	124.9†	60	1,590
II	194.3	5.4	5.4	61.8†	132.5†	26.1†	115	1,705
III	53.0†	9.1	6.5	58.8†	-3.3†	97.9†	70	1,775
IV	145.6	33.2	35.5	49.9†	93.5†	620.5†	-50	1,725
1956—I	190.3	9.9	10.8	37.7†	151.8†	132.4†	375	2,100
II	186.3†	2.7	2.2	32.3†	154.6†	80.3†	-410	1,690
III	206.6	0.9	0.9	23.7	182.9	-209.1	40	1,730

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2
1954	4,330.8	215.7	15.0	2.5	4,563.9	4,063.1†	57.7	22.4	3.5	6.5	4,173.2†	247.7†	143.0
1955	2,322.4†	8.4	-	-	2,330.8†	1,333.0†	26.0†	18.7	77.1	6.6†	1,461.5†	889.4†	-120.1†
1954—IV	2,422.4	5.3	-	0.6	2,428.4	2,183.5†	9.2	1.2	0.1	0.6	2,194.5†	238.9†	-5.1
1955—I	306.5	-	-	-	306.5	153.6†	4.8†	3.4	19.4	0.4	181.7†	152.9†	-28.1†
II	276.5†	-	-	-	276.5†	173.5†	10.7†	5.8	57.5	2.9†	250.4†	103.0†	-76.9†
III	867.8†	8.4	-	-	876.2†	765.0†	4.2†	8.6	0.1	0.4	778.3†	102.8†	-4.9†
IV	871.6	-	-	-	871.6	240.9†	6.3†	0.9	0.1	2.9	251.1†	630.7†	-10.2†
1956—I	291.1	92.0	20.0	-	403.1	149.8†	50.4	2.6	67.5	0.4	270.7†	141.3†	-8.9
II	234.0†	98.5†	-	-	332.4†	246.6†	1.1	4.0	0.1	0.4	252.2†	-12.7†	92.9†
III	487.4	103.9	-	-	591.3	795.1	2.9	1.9	0.1	0.4	800.4	-307.7	98.6

1. Subject to revision. The figures include only issues and retirements which have been announced publicly and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
2. Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.
3. Excludes issues shown in item IV below.
4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.R.R.D.
5. Special short-term issues sold directly to the Bank of Canada and chartered banks. Deposit Certificates and Treasury Bills.
6. Excludes issues shown in item IV above.
† Revised.

NOTE: For data back to 1946 see pages 47-49 in the "FINANCIAL SUPPLEMENT 1954" and pages 35-37 in the "FINANCIAL SUPPLEMENT 1955".

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars	DECEMBER 31, 1948 TO 1955 INCLUSIVE							Bank of Canada
	1948	1949	1950	1951	1952	1953	1954	1955*
OUTSTANDING DEBT¹								
1. Direct Funded Debt.								
(a) Unmatured: Special short-term issues ² ...	1,300	1,200	1,500	1,400	1,400	1,400	1,530	1,725
Other issues.....	14,627	13,982	13,804	13,419	13,270	13,722	12,966	13,406
(b) Matured and outstanding.....	35	53	51	21	19	19	74	30
2. Guaranteed Funded Debt.								
(a) Unmatured.....	520	548	577	529	528	523	920	862
Total Outstanding Debt.....	16,482	15,783	15,932	15,369	15,217	15,664	15,490	16,023
Exchange rate adjustment ³	-4	36	2	-27	-43	-37	-38	-23
Total (after exchange rate adjustment).....	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000
ESTIMATED DISTRIBUTION⁴								
1. Bank of Canada.....	2,013	2,009	1,942	2,191	2,227	2,270	2,222	2,367
2. Chartered Banks.....	2,959	3,112	3,079	2,754	2,784	2,760	3,313	3,059
3. Government Accounts.....	1,257	796	847	1,009	1,101	1,314	1,204	1,491
4. General Public.								
(a) Non-residents.....	1,158	1,240	1,366	1,168	955	835	714	551
(b) Resident corporate sector:								
(i) Refundable tax.....	234	170	114	24	-	-	-	-
(ii) Financial institutions;								
Life insurance companies.....	1,585	1,414	1,229	1,079	1,009	960	845	793
Other insurance companies.....	188	202	216	241	264	304	316	315
Quebec savings banks.....	95	97	93	90	96	92	65	55
Trust and loan companies.....	183	183	185	175	165	160	210	193
Other financial institutions.....	127	128	139	152	125	150	200	250
(iii) Non-financial corporations.....	670	715	930	895	740	695	615	700
(iv) Governments; Provincial.....	363	398	427	426	430	435	468	498
Municipal.....	102	96	81	75	68	68	55	86
(v) Total resident corporate ⁵	3,547	3,403	3,414	3,157	2,897	2,864	2,774	2,890
(c) Resident non-corporate sector: ^{5,6}								
(i) Refundable tax.....	223	-	-	-	-	-	-	-
(ii) Other non-market issues ⁷	953	1,058	1,104	1,169	1,250	1,632	2,090	2,438
(iii) Market issues ^{5,8}	4,368	4,201	4,182	3,894	3,960	3,952	3,135	3,209
(iv) Total resident non-corporate ⁸	5,544	5,259	5,286	5,063	5,210	5,584	5,225	5,642
Total General Public.....	10,249	9,902	10,066	9,388	9,062	9,283	8,713	9,083
Total Debt Outstanding.....	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000

1. For recent monthly figures see table on pages 289-290. See also footnotes 7, 10 and 11 to that table.
 2. See footnote 8 to table on page 289.
 3. See footnote 11 to table on page 289.
 4. Recent monthly figures for the four main categories are given in table on pages 289-290.

5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public.
 6. For definition of this sector, see footnote to table on page 304.
 7. War Savings Certificates and Canada Savings Bonds.
 8. Includes all residual errors.
 * Preliminary.

NOTE: For 1947 data see page 50 in the "FINANCIAL SUPPLEMENT 1955".

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA*: 1950-1955

Millions of Dollars	Bank of Canada					
	1950	1951	1952	1953	1954	1955*
I. ASSET CHANGES (Annual increase [+] or decrease [-])						
A. LIQUID ASSETS:						
(i) Currency and active bank deposits.....	+74	+98	+242	+44	+166	+207
(ii) Inactive bank deposits.....	+56	+104	+251	+130	+384	+342
(iii) Other institutional deposits.....	+64	+63	+104	+80	+209	+158
(iv) Government of Canada non-market securities.....	+46	+65	+81	+382	+458	+343
(v) Government of Canada market securities.....	-19	-288	+66	-8	-817	+74
(vi) Refundable tax.....	-	-	-	-	-	-
(vii) Other bonds and stocks.....	+260	+150	+315	+325	+250	+250
TOTAL.....	+481	+192	+1,059	+953	+650	+1,374
B. CONTRACTUAL SAVING:						
(i) Life insurance.....	+209	+228	+245	+272	+300	+330
(ii) Government of Canada annuities.....	+58	+56	+59	+62	+65	+66
TOTAL.....	+267	+284	+304	+334	+365	+396
C. REAL INVESTMENT:						
(i) Inventories:						
(1) Farm.....	+181	+354	+237	+50	-115	+211
(2) Unincorporated business.....	+146	+142	-11	+83	+18	+62
(ii) Other Real Investment:						
(1) Residential construction.....	+740	+723	+718	+939	+1,010	+1,280
(2) Farm; construction, machinery and equipment.....	+468	+532	+549	+540	+385	+420
(3) Unincorporated business; construction, machinery and equipment.....	+368	+367	+345	+465	+490	+538
(4) Depreciation [-].....	-678	-768	-830	-914	-984	-1,037
TOTAL.....	+1,175	+1,350	+1,008	+1,163	+804	+1,474
D. TOTAL CHANGE IN ASSETS.....	+1,923	+1,826	+2,371	+2,450	+1,819	+3,244
II. LIABILITY CHANGES (Annual increase [+] or decrease [-])						
A. CONSUMER DEBT:						
(i) To corporate retail dealers (charge accounts and instalment credit).....	+45	-31	+111	+53	+32	+89
(ii) To sales finance companies; instalment credit.....	+86	-16	+187	+147	-23	+104
(iii) Cash personal loans.....	+78	+2	+72	+107	+94	+169
B. MORTGAGE DEBT (to government and corporate lenders).....	+262	+264	+180	+249	+357	+496
C. LOANS FROM CHARTERED BANKS TO:						
(i) Individuals (on the security of marketable bonds and stocks).....	+50	-9	+40	+30	-34	+102
(ii) Farmers.....	+68	+35	+30	+25	+5	+28
(iii) Unincorporated business.....	+54	+32	+16	+85	+12	+113
(iv) Religious, educational, health and welfare institutions.....	+9	+10	-3	+8	+7	+13
D. LOANS FROM STOCKBROKERS.....	+11	+12	+4	-15	+8	+45
E. OTHER NET PAYABLES OF UNINCORPORATED BUSINESS:						
(i) To sales finance companies:						
(1) Commercial goods; instalment credit.....	+19	+28	+32	+14	-16	+19
(2) Wholesale financing.....	+26	+8	-7	+12	-24	+31
(ii) To other corporations.....	+73	+51	-1	+75	+54	+157
F. TOTAL CHANGE IN LIABILITIES.....	+781	+386	+661	+790	+472	+1,366
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID - IIF ABOVE).....	+1,142	+1,440	+1,710	+1,660	+1,347	+1,878
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING.....	+645	+1,390	+1,525	+1,600	+965	+1,312

* This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada: 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department. In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

* Preliminary.
 NOTE: For data back to 1940 see pages 54-55 in the "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total ¹	Oct.	Nov.	Dec.	Annual Total ¹
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	-35.4	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	-76.8	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	-19.6	6.0	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-124.2				
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	4.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	20.1	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	0.2	-0.9	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	12.9				
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	8.9	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	14.7	1.1	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	10.9	1.4	2.1	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	24.1				
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	109.5	-0.3	-3.9	15.2	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	79.7	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	18.2	-2.2	7.6	11.0	34.7
	1956 31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	110.2				
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	0.3	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	-4.6	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-0.6	-0.5	-2.9	-0.5	0.2	4.3	1.1	
	1956 0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	1.7				
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	194.0	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	244.4	33.0	42.2	37.5	357.1
	1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	320.7	41.0	40.4	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	340.9				
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	10.3	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	17.4	2.5	2.5	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	22.4	0.1	2.0	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	16.4				
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	8.2	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	9.8	1.0	0.7	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	6.9	0.6	0.3	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	12.8				
Total ⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	299.9	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	304.7	42.1	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	356.8	44.5	48.3	40.9	490.5
	1956 75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	394.8				
NET SOURCE OF FUNDS:														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	90.0	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	101.8	12.1	12.7	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	117.4	14.3	14.4	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	134.6				
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	10.3	0.9	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	12.0	3.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	17.3	6.6	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	47.0				
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	199.6	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	190.9	26.1	30.5	13.8	261.3
	1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	222.1	23.6	35.0	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	213.2				

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1959 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/4	101 1/4	101 1/4	105.28	104.92	300 1/4	281 1/4	281 1/4	294.68	294.71
1952	101 1/4	95 1/4	97 1/4	97.89	98.09	281 1/4	266 1/4	272 1/4	273.40	272.26
1953	99 3/4	92 1/4	97 1/4	98.34	98.66	280 1/4	272 1/4	273 1/4	278.66	277.02
1954	98 1/4	96 1/4	96 1/4	97.32	97.65	278 1/4	269	269	273.39	274.19
1955	100 1/4	96 1/4	99 3/4	98.63	98.62	280 1/4	268 1/4	280 1/4	275.35	274.23
1955—June	98 1/4	98 1/4	98 1/4	98.44	98.41	275 1/4	274	274 1/4	274.66	273.18
July	98 1/4	98 1/4	98 1/4	98.46	98.41	274 1/4	273 1/4	274 1/4	274.25	272.51
Aug.	98 1/4	98 1/4	98 1/4	98.51	98.46	275 1/4	274 1/4	274 1/4	274.56	272.93
Sept.	99	98 1/4	99	98.78	98.77	275 1/4	274 1/4	275 1/4	275.22	273.76
Oct.	100	98 1/4	99 1/4	99.53	99.53	279 1/4	275 1/4	279 1/4	277.96	276.77
Nov.	100 1/4	99 1/4	100	99.94	99.96	280 1/4	278 1/4	280 1/4	280.04	278.79
Dec.	100 1/4	99 1/4	99 1/4	99.95	99.99	280 1/4	279 1/4	280 1/4	280.15	279.07
1956—Jan.	99 1/4	99 1/4	99 1/4	99.87	99.91	280 1/4	280 1/4	280 1/4	280.35	279.38
Feb.	99 1/4	99 1/4	99 1/4	99.91	99.94	280 1/4	280 1/4	280 1/4	280.43	279.00
Mar.	99 1/4	99 1/4	99 1/4	99.87	99.91	280 1/4	279 1/4	280 1/4	280.17	278.39
Apr.	99 1/4	99 1/4	99 1/4	99.68	99.75	280 1/4	278 1/4	279 1/4	279.93	278.31
May	99 1/4	98 1/4	98 1/4	99.18	99.30	279 1/4	277 1/4	277 1/4	278.49	277.27
June	99 1/4	98 1/4	98 1/4	98.53	98.75	277 1/4	274	274 1/4	276.16	275.25
July	98 1/4	97 1/4	98 1/4	98.18	98.45	275 1/4	273 1/4	273 1/4	274.30	273.51
Aug.	98 1/4	97 1/4	98 1/4	98.12	98.38	273 1/4	272 1/4	272 1/4	273.11	272.39
Sept.	98 1/4	97 1/4	97 1/4	97.77	98.10	272 1/4	271 1/4	271 1/4	272.14	271.43
Oct.	97 1/4	96 1/4	97 1/4	97.32	97.69	271 1/4	268 1/4	270 1/4	271.06	270.54

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates in the market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

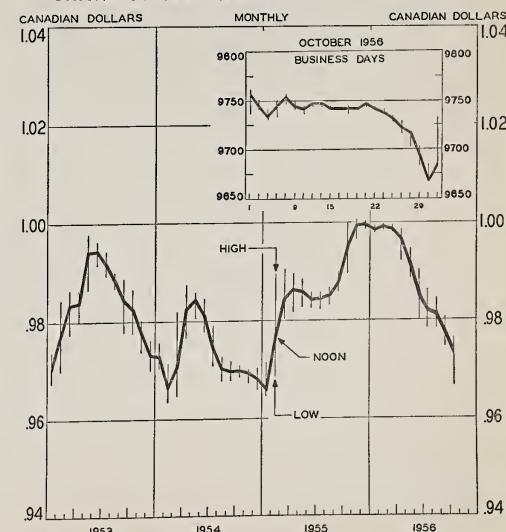
\$ mm. U.S.

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	GENERAL			CON- STRUC- TION	FARM		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39=100			1940=100	1935-39=100		1949=100					
Average of Mths.												
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	115.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Jan.	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
Feb.	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.3	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.1	115.5	133.1	108.4	117.1	121.4
Oct.							119.8	117.4	133.3	108.5	117.7	121.6

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,4,4		MONTHLY LABOUR INCOME 4			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	Total 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER 6
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	106.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.2	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	116.5	116.5	41.5	43.6	144.8	161.9	1,151	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.3	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0†	126.1†	41.2	42.4	152.7	172.0†	1,223	382	105	736
Aug.	117.7	127.5	40.9	42.7	152.4	172.4	1,229	379	105	745

1. As reported by employers usually having 15 or more employees. Dated

first of month and covering the last pay period in the previous month.

2. Coverage including salaried and hourly workers at Aug. 1, 1956, was

Manufacturing, 1,227,703; Mining, 144,640.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing,

shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work		Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	704	4,562	5,266	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,732	117	53.7	82.7	25.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data are seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES 3,6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions	Starts	Completions	1949 = 100			millions of dollars			
	thousands of units										
Calendar Years											
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,085.7	213.6	1,297.3	
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8	
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3	
Monthly											
1955—Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7				
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0				
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3	
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6				
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1				
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5	
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9				
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1				
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9	
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0				
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7				
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3	
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4				
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8				
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3*	63.3*	490.6*	
June	11.0	7.8	18.8	13.6	129.0	149.1	136.5				
July *	11.1	7.4	14.9	9.7	128.9	149.4	136.6				
Aug.	9.0	7.4	13.1	10.7	128.9	149.6	136.7				
Sept. *	8.9	7.7	12.4	12.2	128.6	149.7	136.5				

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	PRODUCTION																			Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
	LIVESTOCK						FIELD CROPS								DAIRYING						
	Inspected Slaughterings				Exports		Wheat		Oats		Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk			
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham															
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	4	5	6			
1952																					
Yearly Total	1,805	6,234	513	8,553	73	4	26	702†	11	467	9†	291	4	123†	306	68	473	15,735	5,458		
1953—I	467	1,330	77	1,875	10	1									38	6	62	2,791	1,412		
II	606	1,198	38	1,842	13	2									109	27	159	5,013	1,456		
III	574	853	191	1,618	22	3									117	29	138	5,122	1,067		
IV	563	1,230	237	2,030	11	2									61	14	80	3,449	1,296		
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	262	5†	125	326	77	440	16,375	5,231		
1954—I	570	1,152	86	1,808	19	2									40	7	68	2,889	1,539		
II	674	1,108	45	1,828	20	2									110	28	157	5,082	1,547		
III	614	1,000	189	1,803	10	2									124	35	146	5,359†	1,295		
IV	598	1,419	242	2,259	8	2									61	15	79	3,488	1,501		
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	85	450	16,818†	5,883		
1955—I	560	1,399	95	2,054	7	2									38	6	70	2,880	1,459		
II	693	1,377	57	2,127	12	3									112	27	156	5,199	1,416		
III	653	1,191	192	2,036	9	2									123†	31†	154	5,421†	1,176†		
IV	625	1,576	248	2,449	8	3									67	15	93	3,696	1,449		
Yearly Total	2,531	5,544	592	8,666	36	10	22	494†	11	408†	10	252†	5	134†	340†	80†	473	17,196†	5,500†		
1956—I	603	1,532	97	2,232	7	2									41	7	79	3,065	1,515		
II	745	1,476	62	2,283	11	2									110†	25	156	5,080†	1,561		
III*	708	1,177	182	2,068			21**	538**	12**	535**	9**	278**	6**	139**	120	35	161	5,640	1,358		

	D.B.S. Index of Farm Prices of Agricultural Products 1935-39 = 100	PRICES ⁸								FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS												
		WHOLESALE PRICES								Field Crops	By PRODUCTS					By REGIONS				Total Net Income 16		
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Participation and Equalization Payments ¹⁴	Livestock		Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵					
		I.W.A. 11	Class II																			
		Cents per bushel																Dollars per cwt.			Cents per pound	
		12																13				
Millions of Dollars																						
1952																						
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923				
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	158	124	32	533†	25	252	256	534†					
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	73	161	175	45	650	25	259	306	650					
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394	9	152	202	22	778†	24	306	448	778†					
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	88	186	186	57	814†	33	297	485	815†					
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	172	657	687	156	2,776	107	1,114	1,555	2,778	1,697				
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	127	35	513	24	264	224	515					
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	31	181	175	48	561	29	269	263	561					
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225	—	156	195	19	595	27	292	276	595					
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242	54	186	191	54	726†	37	296	393	726†					
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735	113	704	688	156	2,395†	117	1,121	1,156	2,397†	1,190				
1955—I	229.3†	173.8	173.8	19.56	25.22	61.0	30.3	150	—	164	121	32	467	26	262	180	485					
II	236.5†	176.0	176.0	19.62	25.66	56.7	29.7	147	37	169	180	50	583	31	274	279	586					
III	229.3†	175.7	175.7	19.61	26.85	57.3	29.3	239	—	172	205	20	636	27	312	297	637					
IV	219.0†	172.2	172.2	19.59	22.88	57.3	29.9	195	10	198	208	56	667†	35	322	310	668†					
Yearly Total*	228.5†	174.4	174.4	19.60	25.15	58.1	29.8	731	47	703	714	158	2,353†	119	1,170	1,060	2,386†	1,454*				
1956—I	217.4†	173.7	173.7	17.84	22.53	57.6	31.3	159	22	159	134	36	510	25	253	231	513					
II	225.4†	175.0	175.0	18.78	23.99	56.8	31.1	222	40	172	191	53	678	31	281	366	679					
III*	233.5	173.1	173.1	21.17	27.53	56.2	33.3															
1. Exclude Newfoundland.																						

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

only the initial prices of the three grains are used.

10. Basis in store Port William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

** D.B.S. estimate Oct. 15.

* Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING																				
			Labour Income	Disposable Income	Expenditure on Goods											Total		Durable Goods		Non-Durable Goods																
	Durable	Non-Dur.			Production Index	Employment Index				Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week																							
Total	Ex. Farm	Millions of Dollars						Exports of Goods		Imports of Goods		Without Jobs			Non-Agric. Employment		Employment in Construction		1935-39 = 100		1949 = 100		Average		1949 = 100		Average									
1949 = 100																			Thousands of Persons								1935-39 = 100		1949 = 100		Average		1949 = 100		Average	
1954—Aug. Sept. Oct. Nov. Dec.	24,372	23,292	12,072	16,772	1,696	9,148	-392	2,312	2,836	127	147	276	4,344	339	246	253	108	115	41.4	101	40.6	Aug.—1954 Sept. Oct. Nov. Dec.														
			12,120																																	
			12,132																																	
			12,144	17,196	1,648	9,152				-72	2,284				2,924	135	152	246	4,326	343	249		253	105	109	41.3	101	40.4								
			12,288																																	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	255	4,383	364	255	260	106	111	41.8	100	40.3	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.														
			12,252																																	
			12,264																																	
			12,480																																	
			12,732	18,316	1,888	9,532				-24	2,760	3,164			134	165	236	4,460	359	263	268		109	116	41.2	102	41.1									
			12,972																																	
			12,984																																	
			13,104	18,416	1,992	9,576				300	3,044	3,344			147	181	202	4,621	374	269	275		111	119	40.9	103	41.0									
			13,104																																	
			13,152																																	
13,200	18,652	1,980	9,600	512	3,160	3,480	153	201	209	4,631	382	274	278	111	118	41.4	104	40.7																		
13,272																																				
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	28,572	27,060	13,320	19,000	1,932	9,916	1,272	3,104	3,620	159	199	201	4,645	391	276	278	113	121	41.2	104	40.3	Jan.—1956 Feb. Mar. Apr. May June July Aug. Sept.														
			13,488																																	
			13,524																																	
			13,908																																	
			14,172	19,888	2,112	10,112				744	3,260	3,968			149	199	188	4,691	419	278	282		116	126	41.4	106	41.2									
			14,484																																	
			14,616																																	
			14,556																																	
			161	202	169	4,814				416	286	290			116	127	41.1	106	41.0																	
			164	198	151						291	297			118†	128	41.3†	107	41.1																	
162	200*	163	287	288	117		127	41.6	107		40.9																									
182*		161																																		

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

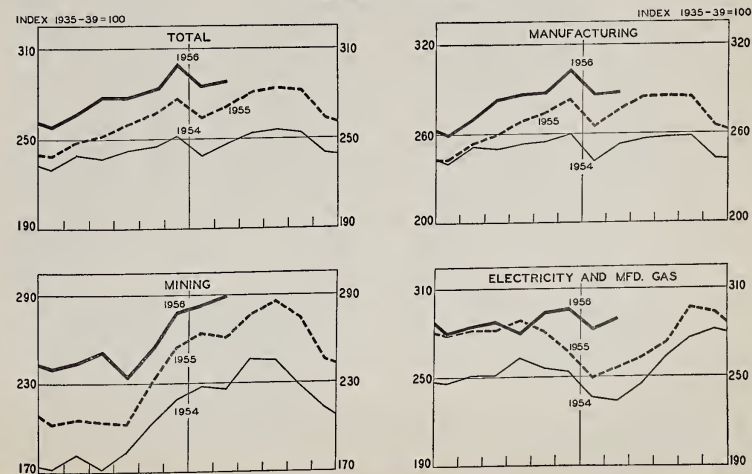
1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	299.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.5	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.2†	254.4	286.4†	244.1	352.4†	279.8
May	283.1†	256.3†	288.0	244.3	356.3†	293.2
June	298.6†	278.4†	303.4†	260.1	371.2†	295.3
July	285.6	283.1*	286.4*	240.1*	358.2*	282.7
Aug.	288.1*	288.9*	287.8*	252.5*	343.0*	289.1

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

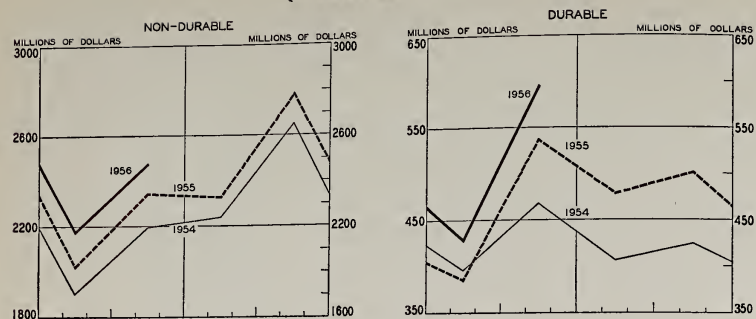
INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED



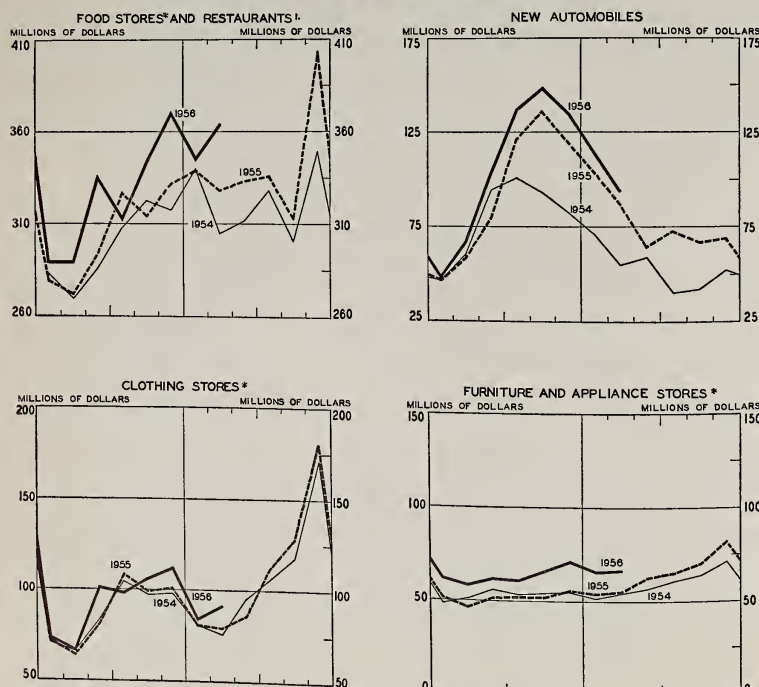
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 * Includes department store sales in these categories.
 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEWSPRINT: NORTH AMERICA

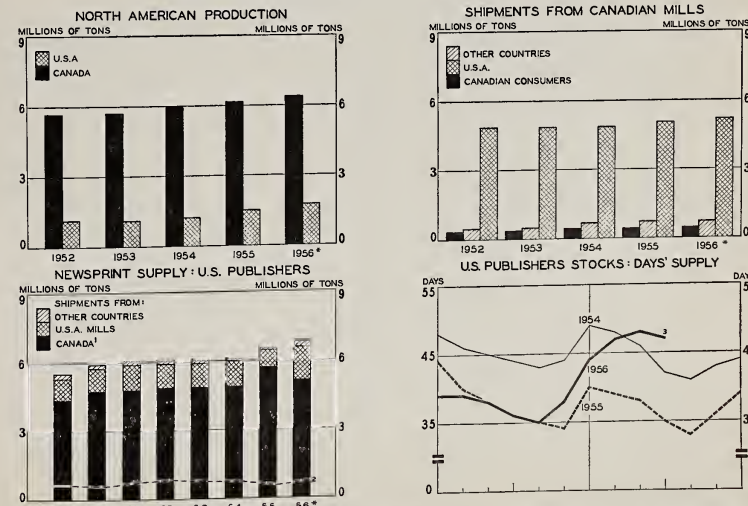
"Monthly Newspaper Report", Newspaper Association of Canada

	SUPPLY					ESTIMATED CONSUMPTION			STOCKS	
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Consumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,587	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
1955	6,191	1,552	7,743	146†	911	6,977	6,638	430	7,069	-92
12 mths. ending Sept. 1956	6,414	1,697	8,111	299*	877	7,533*	6,817	469	7,286	+247*
Monthly										
1955—Feb.	479.3	111.5	590.8	6.1	65.9	531.0	480.6	33.0	513.6	+17.5
Mar.	539.1	127.3	666.4	17.1	70.6	612.9	577.5	37.1	614.6	-1.6
Apr.	518.6	122.7	641.3	6.2	79.5	568.0	568.1	34.1	602.2	-34.3
May	521.3	135.2	656.6	12.3	85.5	583.4	599.2	38.1	637.3	-53.9
June	507.8	133.0	641.7	8.8	74.8	574.8	555.6	36.0	591.5	-16.7
July	490.4	126.2	616.6	11.0	90.4	537.1	497.9	34.4	532.4	+4.7
Aug.	539.5	136.7	676.3	12.7	78.1	610.8	506.2	34.9	541.1	-69.7
Sept.	503.2	126.7	629.9	13.7	74.4	569.1	559.0	35.2	594.1	+25.0
Oct.	538.8	141.8	680.6	11.7	77.8	614.5	630.2	37.1	667.3	-52.8
Nov.	541.7	142.0	683.8	18.0	76.2	625.6	607.7	39.3	647.0	-21.5
Dec.	520.0	131.9	651.9	20.9	76.3	596.5	551.6	39.0	590.6	+6.0
1956—Jan.	523.3	139.5	662.8	16.7†	55.2†	624.3†	529.3	37.7	566.9	+57.3†
Feb.	514.7	130.5	645.1	20.9†	73.1†	592.9†	523.4	36.4	559.8	+33.1†
Mar.	552.9	149.0	701.9	15.7	69.9	647.6	587.0	39.0	626.0	+21.7
Apr.	518.4	138.3	656.7	17.2	53.9	620.0	607.6	39.4	647.0	-2.0
May	550.5	149.0	699.6	33.8	84.5	648.9	610.6	40.7	651.3	-27.5
June	536.4	141.9	678.3	33.7	82.3	629.5	555.7	40.8	596.5	+33.0
July	532.5	138.5	671.0	41.9	86.3	626.6	511.6	38.5	550.1	+76.5
Aug.	570.4	154.3	724.7	33.3*	66.4	691.6*	529.6	41.9	571.5	+120.0*
Sept.	514.0	140.6	654.6	35.3*	74.8	615.0*	572.3	39.2	611.4	+3.6*

† Revised.

* Preliminary.

NEWSPRINT: PRODUCTION, SHIPMENTS & STOCKS



* Recorded to date on an annual basis.

1. Newfoundland is included.

2. U.S. publishers' stocks. Aug.-Sept. preliminary.

3. Aug.-Sept. preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954-Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956-Jan.	1,546†	1,690†	2,767	3,760†	4,269†	1,843	1,167	1,259†
Feb.	1,637†	1,693	2,823	3,843†	4,364†	1,874	1,206	1,283†
Mar.	1,776†	1,741	2,787	3,882†	4,390†	1,881	1,213	1,295†
Apr.	1,754†	1,816†	2,849†	3,895†	4,418†	1,881	1,222†	1,316†
May	1,903†	1,874†	2,819†	3,931†	4,475†	1,900†	1,248†	1,327†
June	1,880	1,784	2,722	3,990	4,537	1,920	1,256	1,361
July	1,780	1,791	2,733	4,002	4,557	1,949	1,253	1,355
Aug.*	1,894	1,817	2,716	3,990	4,552	1,957	1,260	1,335

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale.
5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
† Preliminary.
* Revised.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars 2			3	4		5	6		7	8	
	1	2	3		4	5		6	7			
Annual Averages 4					Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955-Mar.	387.4	4.9	41.3	6.2	297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May					304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	109.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956-Jan.	403.4	4.1	40.5	6.6	316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1†	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					322.8	3.7	2.6	15.9	115.4	114.4	1.97†	141
June	408.3†	3.5†	40.7†	7.4†	324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					328.5	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.					324.3	4.3	2.2	16.3†	116.8	114.7†	1.98	142†
Sept.	413.0*	1.0*	41.7*	7.4*								

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
† Revised.
* Council of Economic Advisors' Estimates.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Aug. 1956	2,817	777	264	439	175	234	4,705	142			
Monthly											
1955-Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	142.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5†	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4†	167.2	121.7	137.4
June	238.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9†	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1†	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.1	426.7	14.5†	168.8*	121.6*	134.7*
Sept.*	235.8	75.7					409.4	12.2†			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,818	421	309	181	275	86	4,035	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending July 1956	3,988	469	220	292	362	128	5,458	-792			
Monthly											
1955-Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	26.7	7.7	434.0	-61.0	185.7	109.7	178.4
June	300.3	26.6	20.6	19.7	28.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	321.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.1	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.0	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.4	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5†	195.2†
July	341.7†	45.9†	22.5	28.8	29.8	13.9	482.6†	-52.3†	218.1*	112.1*	194.6*
Aug.*	392.6	42.9					475.3	-48.6			
Sept.*	313.4	36.2					440.8	-51.4			

IMPORTS CLASSIFIED BY SOURCE AND END-USE*

Compiled from "Trade of Canada" Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

Source, Calendar Years and Quarters	INDUSTRIAL MATERIALS						INVESTMENT GOODS					CONSUMER GOODS						Special Items	Total Imports
	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment and Parts	Construction Materials, Structural Steel and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles, Engines, Parts and Finished Vehicles	Household Durables and Semi-Durables	Other Manufactured Goods	Total Consumer Goods		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
From U.S.A.																			
1953	304	181	256	183	190	810	645	162	209	141	1,157	164	48	259	146	272	889	61	3,221
1954	236	168	213	177	196	753	544	174	200	140	1,058	190	277	211	190	277	849	64	2,961
1955	231	181	280	208	232	901	660	190	242	155	1,247	201	48	302	149	296	995	78	3,452
1953-III	83	32	72	47	46	197	157	40	57	33	287	38	11	55	35	75	214	18	799
IV	82	38	60	43	54	195	128	43	45	33	249	46	12	47	31	72	208	14	749
1954-I	46	42	50	42	41	174	134	40	45	34	253	39	12	69	29	59	208	9	690
II	59	43	54	48	51	196	172	40	53	39	304	52	11	69	39	71	242	11	813
III	62	36	57	42	45	179	127	39	50	36	251	45	10	30	30	76	131	23	707
IV	69	47	52	45	59	204	111	55	52	31	250	54	11	43	29	71	208	21	751
1955-I	37	56	48	45	48	197	135	47	52	30	284	45	12	80	31	61	229	16	746
II	59	47	68	55	56	226	181	42	65	35	323	54	12	95	41	74	276	22	904
III	64	37	79	53	57	226	167	45	73	40	325	45	12	62	38	83	239	25	879
IV	71	41	85	61	71	252	177	56	52	50	335	57	12	65	39	78	251	15	925
1956-I	45	47	86	55	61	249	211	51	61	52	374	50	13	106	42	69	279	15	961
II	67	40	109	65	73	287	265	54	66	74	400	61	12	110	48	84	315	26	1,156
From U.K.																			
1953	5	94	52	18	11	175	58	23	33	21	135	24	32	33	22	20	131	8	453
1954	4	71	53	18	11	153	45	19	26	21	111	25	28	20	20	19	114	11	393
1955	4	76	49	22	14	161	41	22	28	21	112	25	32	19	21	21	117	7	401
1953-III	1	24	14	4	3	45	16	7	6	7	36	5	10	8	5	6	34	3	120
IV	2	20	14	6	3	43	16	5	12	6	39	9	7	3	6	5	30	2	114
1954-I	1	20	12	4	2	37	11	3	8	3	26	4	6	5	4	4	23	2	88
II	1	18	16	5	3	43	17	5	7	7	35	6	7	9	6	5	34	4	116
III	1	17	13	4	3	37	9	5	5	6	25	6	9	3	5	5	27	2	97
IV	1	16	12	5	3	36	8	6	6	5	25	9	6	3	5	5	21	1	92
1955-I	1	18	10	4	3	38	9	4	7	3	23	4	6	7	7	5	30	2	85
II	1	18	12	5	4	42	12	7	9	7	32	6	11	7	6	6	33	2	111
III	2	19	12	6	3	45	10	7	4	6	27	9	8	4	6	6	33	2	107
IV	1	20	15	7	3	45	10	7	4	6	27	9	8	4	6	6	33	2	107
1956-I	1	20	15	4	4	44	11	5	4	6	26	4	7	6	5	5	27	1	98
II	1	23	23	6	4	56	16	8	7	10	42	7	8	11	5	8	40	2	141
From All Other																			
1953	192	71	47	12	59	189	18	2	1	20	41	214	15	2	25	18	274	14	709
1954	217	51	39	11	56	157	20	6	1	21	49	235	19	3	24	22	301	16	739
1955	254	79	49	16	73	216	22	6	3	30	61	234	25	5	28	24	318	10	859
1953-III	59	18	15	3	15	51	5	-	1	5	11	59	4	1	6	5	75	4	199
IV	49	14	13	4	15	46	4	-	-	6	7	59	4	1	7	5	76	4	185
1954-I	49	12	4	2	11	31	3	2	-	3	7	46	4	-	6	4	59	1	148
II	52	14	12	2	17	44	6	1	1	5	13	66	4	1	6	6	82	4	195
III	59	12	12	3	14	42	6	1	1	8	15	60	6	2	7	6	79	4	197
IV	57	13	11	4	14	40	5	3	-	4	14	63	5	-	5	6	81	7	199
1955-I	55	13	4	3	15	35	4	2	-	4	10	44	6	1	6	5	62	2	159
II	61	19	13	3	20	55	5	1	1	6	13	63	5	2	6	7	82	3	217
III	69	21	15	5	15	55	6	2	1	9	18	59	6	1	9	6	91	3	227
IV	69	26	17	5	23	71	7	1	1	11	20	68	7	1	7	6	90	2	213
1956-I	65	34	6	3	18	60	5	2	-	8	16	47	8	3	7	8	70	3	276
II	69	30	19	5	21	75	8	3	1	20	31	67	9	6	8	8	90	3	276
Total All Countries																			
1953	501	346	355	213	280	1,174	721	187	243	181	1,332	402	95	294	193	310	1,294	83	4,383
1954	457	290	305	206	263	1,063	721	187	227	182	1,218	450	91	234	171	318	1,264	91	4,053
1955	489	336	378	246	318	1,278	723	199	218	206	1,420	460	105	326	198	341	1,430	95	4,712
12 Months ending June 1956	523	358	481	269	354	1,462	893	240	279	293	1,706	480	113	380	222	365	1,559	99	5,348
1953-III	143	74	101	54	64	293	178	47	64	45	334	102	25	64	46	86	323	25	1,118
IV	133	72	87	53	72	284	148	48	57	45	298	114	23	51	44	82	314	20	1,048
1954-I	96	74	66	48	54	242	148	45	53	40	286	89	22	74	39	67	290	12	926
II	112	75	82	55	71	283	195	46	61	51	352	124	22	79	51	82	358	19	1,124
III	122	85	82	55	71	283	195	46	61	51	352	124	22	79	51	82	358	19	1,124
IV	127	76	75	49	62	258	141	44	55	41	289	126	22	46	39	82	316	30	1,001
1955-I	92	88	64	32	66	280	125	64	58	37	297	93	24	84	41	70	312	19	991
II	121	84	91	63	66	270	148	53	59	46	366	123	24	104	52	86	354	30	1,217
III	135	77	106	64	77	317	198	48	74	56	375	110	29	68	51	90	375	20	1,286
IV	141	87	117	67	96	368	183	54	63	67	382	134	28	70	54	80	376	18	1,272
1956-I	110	101	107	62	83	353	227	58	65	104	416	131	27	115	63	100	454	31	1,573
II	137	93	151	76	98	418	289	65	74	104	533	135	29	127	63	100	454	31	1,573

* This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

- Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
- Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
- Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
- Including synthetic resins, dyes and paints.
- Oil and fats, rubber, paper and products, crude minerals, wood and cork.

- Includes tools and agricultural machinery, but excludes electrical machinery.
- Includes radio apparatus, n.o.p.
- Includes aircraft and parts, railway rolling stock, trucks, buses and parts.
- Excludes passenger automobiles and parts.
- Includes softwood lumber, cement, window glass, hardware and building fixtures.
- Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

- Includes carpets, linoleum and travel goods.
- Automobile engines and parts for assembly or repair and finished vehicles.
- Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
- Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.
- Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹ Compiled from "Trade of Canada" Dominion Bureau of Statistics

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm Products (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
Calendar Years																									Calendar Years
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946
1947	32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947
1948	21	368	23	74	74	70	65	12	18	39	50	55	45	40	24	26	196	44	212	383	34	60	29	33	1948
1949	20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949
1950	24	419	17	56	79	28	47	17	11	6	28	53	50	63	25	13	291	35	209	486	20	61	44	12	1950
1951	24	555	54	105	63	4	46	1	15	5	33	59	53	64	30	14	312	68	365	536	38	65	56	29	1951
1952	21	737	68	199	4	3	47	5	12	4	31	54	53	60	24	31	296	65	292	592	30	61	57	18	1952
1953	20	670	60	187	15	6	47	2	9	3	32	55	51	60	22	20	283	46	249	619	20	59	66	8	1953
1954	21	463	32	126	17	6	47	2	9	3	32	55	51	60	22	20	283	46	249	619	20	59	66	8	1954
1955	19	413	12	114	13	6	36	4	12	2	49	69	55	70	30	15	385	49	297	666	28	81	65	10	1955
12 Mths ending Aug. 1956	22	537	7	124	12	6	33	5	12	2	59	58	59	71	28	15	348	49	308	701	32	79	68	10	12 Mths ending Aug. 1956
Monthly																									Monthly
1955-Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	-	0.5	0.6	3.6	7.4	3.8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6	4.8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0	3.8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	7.2	4.0	4.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	4.0	4.7	4.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	3.3	4.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	July
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1	5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	0.7	Aug.
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.9	3.9	6.6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9	5.6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	-	9.4	5.1	4.4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	1.0	3.1	0.2	10.2	4.8	4.3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.
1956-Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8	3.9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan.-1956
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3	4.4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7	5.0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	-	3.9	3.9	3.3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	-	2.8	4.8	3.5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May
June	1.2	72.1	0.2	16.3	1.2	0.4	2.6	0.3	0.9	-	1.7	4.0	4.2	7.0	1.6	1.1	30.6	2.7	26.6	54.7	2.6	6.1	5.6	0.8	June
July	0.9	68.5	0.4	16.5	1.0	0.5	2.7	0.2	1.2	-	2.4	3.3	5.7	6.4	1.3	1.5	31.0	4.6	25.1	62.4	3.0	5.4	4.9	0.8	July
Aug.	1.3	47.3	2.5	14.6	1.0	0.5	2.4	0.7	1.0	-	3.6	4.4	7.7	4.2	1.3	1.7	30.9	6.2	27.7	64.8	2.8	6.1	5.4	0.7	Aug.

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)		
Calendar Years																									Calendar Years	
1946	8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946	
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947	
1948	7	35	74	41	55	21	91	17	84	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948	
1949	2	19	93	32	39	23	106	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949	
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950	
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951	
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952	
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953	
1954	4	13	77	37	27	4	156	23	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,036	1954	
1955	4	14	76	36	40	7	241	21	213	175	37	215	47	71	48	98	108	56	154	6	20	96	155	4,437	1955	
12 Mths ending Aug. 1956	4	15	75	40	50	5	273	23	210	207	33	221	55	69	59	103	164	51	174	5	43	111	153	4,788	12 Mths ending Aug. 1956	
Monthly																								Monthly		
1955-Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1	3.2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	317.2	Jan.-1955	
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1	4.3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	311.5	Feb.	
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.9	3.4	5.9	3.4	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1	Mar.	
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	19.7	4.0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	346.6	Apr.	
May	0.3	1.0	8.8	3.1	1.7	0.7	20.7	1.9	20.4	12.6	2.2	18.2	3.5	5.0	3.7	10.6	9.0	5.5	13.1	0.2	1.7	7.6	15.0	382.0	May	
June	0.5	1.3	7.5	3.0	1.6	0.9	24.8	1.4	17.4	14.6	3.0	20.3	4.0	6.0	3.7	9.4	9.0	2.7	10.6	0.3	1.9	7.8	13.3	391.0	June	
July	0.6	1.1	5.6	2.7	2.2	0.2	21.5	1.5	19.2	13.4	3.4	17.4	4.9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	6.7	11.9	396.0	July	
Aug.	0.4	1.0	4.4	2.5	3.2	0.7	33.4	1.3	16.7	14.7	3.2	18.5	4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Aug.	
Sept.	0.5	1.2	5.5	2.5	3.2	0.7	33.4	1.3	16.7	14.7	3.2	18.5	4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Sept.	
Oct.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.9	4.8	7.4	3.7	7.5	10.7	4.2	14.2	0.4	1.1	9.5	11.7	386.1	Oct.	
Nov.	0.4	1.9	2.9	3.2	1.3	0.3	28.7	2.1	16.5	18.8	2.8	16.1	4.8	6.7	5.4	9.1	12.1	3.7	15.9	0.1	2.3	9.6	15.0	401.3	Nov.	
Dec.	0.4	1.8	4.3	4.3	1.6	0.4	15.6	3.0	17.1	18.2	2.5	18.8	7.5	6.3	3.4	7.0	11.4	5.6	13.9	0.2	2.6	7.8	13.4	389.2	Dec.	
1956-Jan.	0.4	1.3	6.2	2.7	3.2	0.2	12.6	1.9	18.9	18.9	2.0	18.6	7.5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	372.2	Jan. — 1956	
Feb.	0.3	1.1	9.3	3.4	2.8	0.5	10.8	1.8	15.3	17.7	1.6	17.7	4.9	5.0	4.6	5.8	13.4	4.5	13.2	0.6	2.5	8.8	12.7	360.6	Feb.	
Mar.	0.4	0.8	8.4	3.4	4.4	0.2	9.1	1.7	9.5	16.5	1.7	20.5	3.4	4.0	4.5	6.9	11.0	3.3	13.3	0.2	4.1	7.7	12.0	339.6	Mar.	
Apr.	0.3	0.9	7.7	3.6	3.3	0.3	12.1	2.1	18.5	18.5	2.5	17.6	5.4	5.9	5.0	6.2	7.0	10.6	6.1	14.9	0.2	3.6	10.2	12.5†	395.1†	Apr.
May	0.5	1.2	10.7	3.4	7.0	0.4	28.1	2.1	18.5	16.5	2.6	17.6	6.5	6.5	5.4	12.2	14.1	4.2	18.6	1.3	3.2	11.0	14.4†	442.9†	May	
June	0.3	1.0	7.2	3.4	3.8	0.3	12.9	2.1	17.9	17.4	2.6	18.9	3.9	5.5	5.4	9.2	15.6	2.2	15.1	1.2	9.4	7.5	12.9†	436.6	June	
July	0.2	1.2	5.8	3.3	3.5	0.3	30.0	1.8	19.4	14.9	2.5	20.7	3.5	8.1	5.2	8.8	14.5	1.8	14.7	2.0	4.7	10.0	11.1†	435.2	July	
Aug.	0.2	1.1	3.7	3.6	2.5	0.3	30.2	1.7	21.3	18.1	5.2	13.4	4.8	5.5	4.3	9.4	16.6	3.3	14.1	0.1	5.7	10.2	14.5†	433.6	Aug.	

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NOVEMBER 1956



BANK OF CANADA
MONTH-END AND

WEEKLY SERIES

Millions of Dollars

		ASSETS														LIABILITIES										Millions of Dollars
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities		Advances to Govt. of Canada		Chartered & Savings Banks	Foreign Currency Assets	Investment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
																		Held by			Govt. of Canada	Chartered Banks	Other			
		Treasury Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total	Of which held under Purchase and Resale Agreements	Chartered Banks	Others	Total															
As at Dec. 31	262.7	966.6		712.5		1,679.1	1,941.8	-	-	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31		
1950	186.4	955.3		1,049.3		2,004.7	2,191.1	-	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950		
1951	282.9	1,176.9		767.2		1,944.1	2,227.0	-	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951		
1952	374.5	1,002.1		893.7		1,895.7	2,270.2	21.8	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952		
1953	168.5	1,193.0	410.8	297.3	152.5	2,053.6	-	-	-	-	-	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953		
1954	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	2.0	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954		
1955	234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	-	-	-	-	112.4	34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	End of Sept.—1955		
End of Sept.	297.9	1,020.6	395.1	386.4	198.6	2,001.6	2,299.5	3.4	-	-	-	15.0	108.7	35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.—1955	
Oct.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	-	-	-	-	4.0	105.2	35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.	
Nov.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	-	2.0	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Nov.	
Dec.	235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	-	-	-	-	-	91.7	35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956	
1956—Jan.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	-	-	-	-	103.7	36.0	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.	
Feb.	455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	-	-	-	-	5.0	101.0	36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.	
Mar.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	-	-	-	-	-	94.4	36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.	
Apr.	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	-	-	-	-	-	104.1	37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May	
May	456.1	555.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	-	-	-	96.7	38.3	131.0	2,583.9	305.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	62.6	June	
June	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	-	-	-	91.7	39.9	48.2	2,511.2	304.6	1,457.7	1,702.3	49.8	500.0	39.6	82.0	77.4	July	
July	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	-	-	-	74.4	40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	55.0	568.6	35.6	64.4	102.8	Aug.	
Aug.	535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	-	-	-	-	-	74.8	42.2	108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.	
Sept.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	-	-	-	68.5	42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.	
Oct.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	-	-	77.9	43.7	116.9	2,621.3	*	1,471.8	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.	
Average of Wednesdays	237.9	897.2		1,137.7		2,034.8	2,272.7	-	-	-	-	3.8	107.5	34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Average of Wednesdays	
1955—Sept.	240.9	1,048.5		1,075.5		2,023.9	2,264.8	6.1	-	-	-	17.0	107.2	34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.—1955	
Oct.	323.5	1,007.1		984.8		1,991.9	2,315.4	13.4	-	-	-	16.0	109.7	35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.	
Nov.	292.3	1,027.6		1,028.1		2,055.7	2,348.0	1.6	-	-	-	4.5	107.6	35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov.	
Dec.	257.7	936.4		1,122.4		2,058.8	2,316.5	3.6	-	-	-	2.4	108.1	35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	509.3	33.6	92.3	72.4	Jan.—1956	
1956—Jan.	276.9	794.0		1,125.5		1,919.5	2,196.4	1.2	-	-	-	-	94.9	35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.	
Feb.	421.6	612.7		1,214.9		1,827.6	2,249.2	3.8	-	-	-	-	96.7	36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.	
Mar.	410.2	472.9		1,395.3		1,868.2	2,278.4	-	-	-	-	-	11.5	39.0	36.9	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.	
Apr.	353.7	723.6		1,195.5		1,919.2	2,272.9	0.2	-	-	-	-	5.1	101.1	36.9	51.3	2,472.0	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May
May	447.9	641.4		1,230.1		1,871.6	2,319.5	-	-	-	-	-	5.7	95.7	37.2	53.1	2,467.0	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	June
June	456.3	588.3		1,286.7		1,875.0	2,331.3	0.8	-	-	-	-	20.3	90.8	38.3	47.5	2,511.2	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	July
July	482.7	541.4		1,325.3		1,866.7	2,349.3	1.0	-	-	-	-	6.4	79.4	39.9	56.0	2,526.3	342.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.
Aug.	505.1	514.9		1,335.0		1,859.9	2,365.0	1.4	-	-	-	-	70.7	41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.	
Sept.	526.3	500.7		1,342.1		1,842.8	2,369.1	1.4	-	-	-	-	6.4	70.5	42.2	55.0	2,543.2	334.2	1,448.3	1,782.5	59.3	538.3	31.4	60.4	71.3	Oct.
Oct.	536.9	455.7		1,352.3		1,808.0	2,344.9	3.8	-	-	-	-	21.3	77.0	63.6	2,549.5	*	*	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.	
As at July 4	457.9	582.0		1,275.6		1,857.6	2,315.4	-	-	-	-	-	11.0	92.7	38.3	55.8	2,513.2	310.6	1,436.3	1,746.9	40.7	525.8	35.8	83.0	81.0	As at July—1955
11	458.9	590.3		1,282.5		1,872.8	2,331.7	3.3	-	-	-	-	18.0	92.4	38.3	69.8	2,550.2	353.1	1,409.7	1,762.8	49.1	535.9	30.8	82.4	89.2	11
18	444.8	601.3		1,291.0		1,892.3	2,337.1	-	-	-	-	-	40.0	92.1	38.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	18
25	463.7	579.5		1,297.9		1,877.5	2,341.1	-	-	-	-	-	12.0	86.1	38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
Aug. 1	457.0	576.9		1,305.1		1,882.0	2,339.0	3.5	-	-	-	-	91.7	39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.	
8	497.9	542.8		1,316.3		1,859.1	2,357.0	1.0	-	-	-	-	79.1	39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8	
15	495.0	536.7		1,344.3		1,881.0	2,376.0	-	-	-	-	-	7.0	81.4	39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	516.6	28.5	71.9	70.5	15
22	472.4	526.3		1,326.8		1,853.1	2,325.5	-	-	-	-	-	25.0	81.4	39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	516.6	28.5	71.9	70.5	22
29	491.0	524.1		1,334.0		1,858.1	2,349.1	-	-	-	-	-	-	71.1	39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	29
Sept. 5	495.2	528.0		1,333.8		1,861.8	2,356.9	-	-	-	-	-	73.7	39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	5 Sept.	
12	493.3	525.0		1,338.0		1,863.0	2,356.4	5.5	-	-	-	-	69.8	40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	12	
19	513.8	532.7		1,336.2		1,863.0	2,356.4	-	-	-	-	-	75.6	40.8	33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	19	
26	518.1	514.0		1,332.1		1,846.1	2,364.2	-	-	-	-	-	68.7	40.8	39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6		

CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*					
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages	567	225	792	7,759	10.2
1951	606	239	844	8,110	10.4
1952	627	256	883	8,624	10.2
1953	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half*	541	293	834	9,915	8.4
1955					
1955-Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May	545	310	856	10,409	8.2
June	560	318	878	10,597	8.3
July	544	332	876	10,608	8.3
Aug.	563	338	900	10,649	8.5
Sept.	549	328	877	10,563	8.3
Oct.	544	340†	885†	10,607	8.3
Nov.*	539	341	880	10,590	8.3

As at Dec. 31	Advances from Bank of Canada	Govt. of Canada		Provincial Govern- ments
1951	-	88	185	
1952	-	49	214	
1953	-	473	166	
1954	-	176	190	
1955	2	517	181	
End of				
1955—Mar.	-	146	265	
Apr.	-	55	198	
May	-	156	159	
June	-	107	248	
July	-	174	194	
Aug.	-	170	183	
Sept.	-	134	213	
Oct.	15	165	158	
Nov.	2	543	143	
Dec.	2	517	181	
1956—Jan.				
Feb.	-	501	148	
Mar.	-	493	152	
Apr.	5	488	223	
May	-	355	162	
June	16	494	168	
July	-	413	172	
Aug.	-	270	143	
Sept.	-	275	123	
Oct.	-	281	117	
	-	153	154	

Millions of Dollars

III. ASSETS 1

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 2			Other Canadian Securities, Insured Residential Mortgages and Loans 3 in Canada										Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
				2 yrs. and under	Over 2 years	Total	Other Canadian Securities 1. 6				Ins. Res. Mtges.	Call and Short 9 To Stock-Brokers 11 To Others		Loans 9 In Canada 1						Cash Items 14				Foreign Sec. 1	Loans Outside Canada																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
							Provincial 7, 8	Municipal 8	Corporate	Total 1		Provincial 8	Municipal 8	Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Total 11		General Loans 11, 13	Total Loans 11, 13							Total 13																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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CHARTER ED BANKS ESTIMATED WEEKLY SERIES 1 Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential										Call & Short 2		Provincial 4	Municipal 4
					Other Canadian Securities				Insured Residential Mortgages	Total	To Stock-Brokers	To Others						
					Provincial 3, 4	Municipal 4	Corporate	Total										
Average of Wednesdays	★																	
1954-Apr.	901	-	286	2,478	255	149	336	740	-	165	11	141	405	99	822	3,240	4,061	
May	904	-	298	2,494	261	148	332	740	-	161	9	139	399	83	793	3,260	4,073	
June	888	42	281	2,455	264	147	330	741	-	231	9	144	382	66	832	3,327	4,159	
July	833	57	338	2,576	262	151	331	744	2	149	9	144	396	52	749	3,359	4,109	
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126	415	39	726	3,345	4,070	
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114	399	26	689	3,350	4,019	
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115	367	13	729	3,379	4,108	
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104	376	85	807	3,349	4,157	
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103	382	157	890	3,277	4,167	
1955-Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102	408	137	829	3,221	4,050	
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105	393	120	791	3,212	4,002	
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134	363	104	780	3,243	4,023	
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160	343	89	716	3,308	4,024	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	321	74	688	3,408	4,096	
June	803	111	409	3,229	313	204	409	926	138	83	23	130	317	90	676	3,486	4,126	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	327	48	716	3,570	4,286	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	351	36	665	3,653	4,318	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	353	24	665	3,737	4,402	
Oct.	859	50	383	3,127	336	213	449	997	221	94	52	38	361	12	687	3,817	4,504	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	369	112	817	3,948	4,766	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	359	174	909	3,988	4,897	
1956-Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	361	153	808	4,015	4,884	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	64	358	138	803	4,009	4,932	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	355	119	832	4,156	5,008	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	331	103	834	4,287	5,121	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	313	85	830	4,427	5,256	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	321	66	794	4,537	5,331	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	340	53	753	4,552	5,305	
Aug.	878	72	739	1,871	290	200	514	1,004	420	127	41	41	355	39	747	4,571	5,319	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	341	26	737	4,563	5,300	
Oct.	872	76	785	1,826	293	195	517	1,005	459	107	40	69	347	11	740	4,571	5,312	
As at																		
1956-May 30	871	63	757	1,973	296	207	497	999	377	123	71	32	302	76	816	4,476	5,292	
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	310	72	808	4,536	5,344	
13	881	99	746	1,921	290	208	499	997	383	119	65	36	319	68	804	4,538	5,342	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	324	64	797	4,529	5,326	
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	330	60	769	4,544	5,313	
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	339	57	751	4,544	5,296	
11	889	86	739	1,899	287	202	509	998	397	135	45	21	345	54	751	4,555	5,307	
18	881	87	720	1,896	289	202	506	997	401	124	66	30	337	51	758	4,556	5,315	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	337	48	752	4,551	5,303	
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	344	45	750	4,558	5,308	
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	359	42	760	4,586	5,345	
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	360	39	746	4,562	5,308	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	358	36	742	4,566	5,307	
29	884	32	832	1,848	288	200	518	1,006	429	122	36	49	353	34	740	4,585	5,326	
Sept. 5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	349	31	734	4,581	5,315	
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	340	28	728	4,581	5,308	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	341	25	745	4,546	5,291	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	336	22	741	4,542	5,284	
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	336	18	727	4,563	5,290	
10	883	76	792	1,852	292	195	518	1,005	452	106	38	64	342	15	720	4,612	5,340	
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	348	11	748	4,539	5,287	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	349	7	742	4,534	5,276	
31	884	75	791	1,784	295	197	516	1,008	471	104	39	83	359	4	756	4,609	5,365	
Nov. 7	862	70	790	1,784	291	191	518	1,000	473	98	40	92	354	36	765	4,627	5,392	
14	856	69	795	1,775	284	191	515	990	478	96	38	99	355	97	819	4,577	5,397	
21	880	80	761	1,762	281	192	515	987	482	93	35	121	356	193	938	4,549	5,487	

* For data on cash reserves, see section I of table on page 323.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-23 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

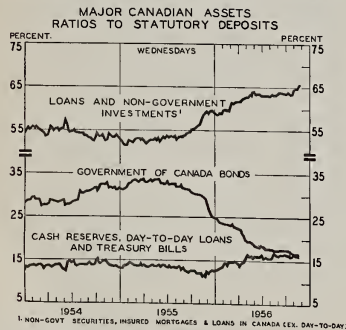
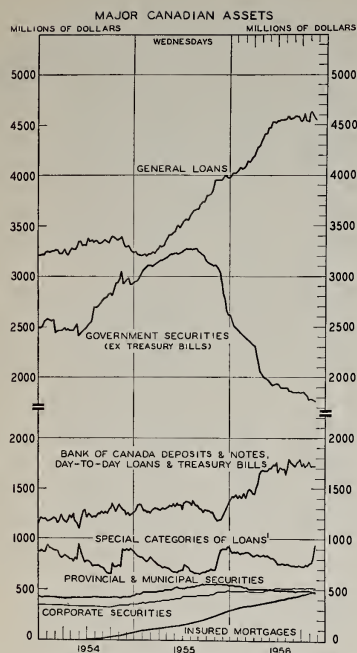
CHARTER ED BANKS ESTIMATED WEEKLY SERIES 1 Bank of Canada

Millions of Dollars

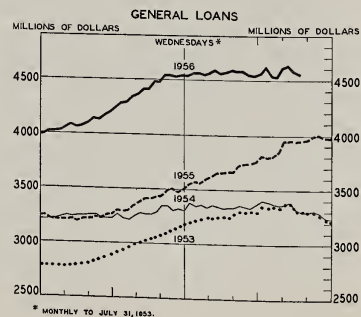
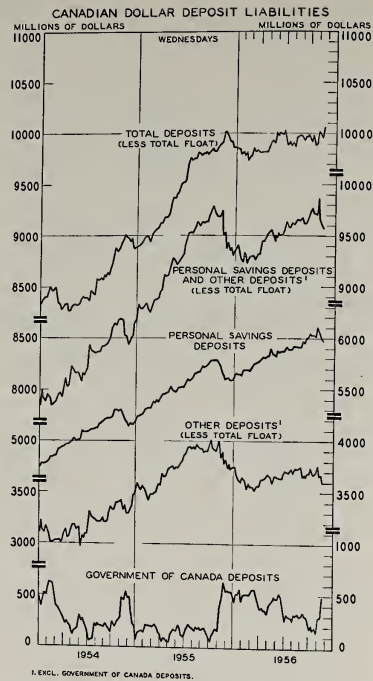
Mortgages and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Millions of Dollars
Loans ² in Canada					Total ₂		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers ₅	C.S.B. ₆	Sub-Total	General Loans ₇	Total Loans							
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Average of Wednesdays
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	Apr. — 1954
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	May
416	59	749	3,359	4,109	4,955	411	5,116	95	3,684	8,895	June
396	52	726	3,345	4,070	4,823	414	5,164	204	3,630	8,998	July
389	26	689	3,350	4,019	4,774	446	5,221	170	3,704	9,104	Aug.
397	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Sept.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Oct.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Nov. Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,102	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,236	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
359	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
369	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	138	863	4,069	4,932	6,251	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,827	567	4,234	10,499	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	6,716	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	6,742	613†	5,918	307	4,338†	10,563†	Aug.
341	26	737	4,563	5,300	6,740	669†	5,982	312	4,342†	10,635†	Sept.
347	11	740†	4,571†	5,312†	6,776†	700†	6,047†	184	4,413†	10,644†	Oct.
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	As at 30 May—1956
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,548	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,623	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
359	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
360	36	746	4,562	5,308	6,731	590	5,920	314	4,225	10,559	15
358	32	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	6,761	592†	5,914	301	4,348†	10,563†	29
349	31	734	4,581	5,315	6,747	721†	5,972	304	4,379†	10,656†	5 Sept.
340	28	728	4,581	5,308	6,747	613†	5,953	341	4,289†	10,584†	12
341	25	745	4,546	5,291	6,737	654†	6,002	307	4,315†	10,624†	19
386	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	726	6,046	191	4,418	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	598	6,032	215	4,335	10,582	10
348	11	748	4,539	5,287	6,746	700	6,033	175	4,384	10,593	17
349	7	742	4,534	5,276	6,746	631	6,023	187	4,319	10,528	24
359	4	756†	4,609†	5,365†	6,845†	841†	6,098†	163†	4,608†	10,859†	31
354	36	765	4,627	5,392	6,865	635	6,048	293	4,293	10,633	7 Nov.
356	97	810	4,577	5,397	6,864	617	5,995	297	4,283	10,575	14
356	193	938	4,549	5,487	6,956	686	5,969	488	4,287	10,743	21

CHARTERED BANKS

ASSETS AND LIABILITIES

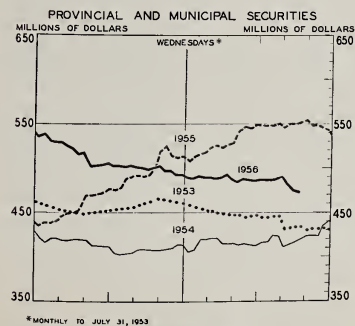
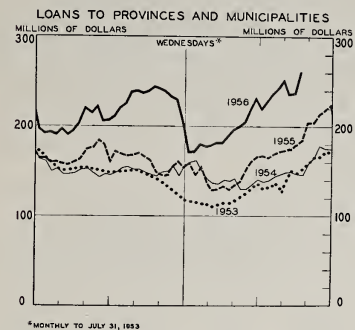
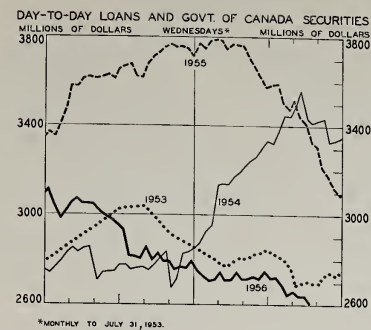


Last weekly data plotted November 21, 1956.

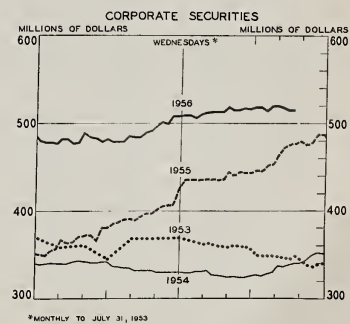
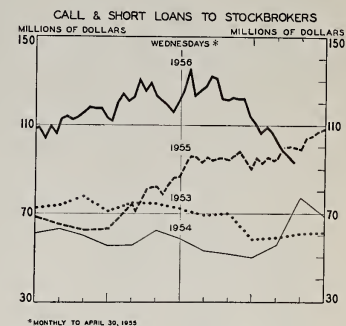
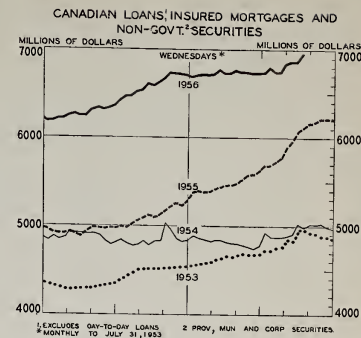


CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted November 21, 1956.



GENERAL PUBLIC HOLDINGS A—CURRENCY, BANK DEPOSITS AND Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks					Less: Float	Net Total		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total					
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1955—Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	897	4,296	36	4,332	
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267	
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING 7										DISTRIBUTION 12	
	Direct Funded Debt						Guaranteed Un- matured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks	
	Unmatured				Matured and out- standing	Total						
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt 10	Total								
As at Dec. 31												
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-88	15,452	2,222	3,313	
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
End of												
1955—Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545	
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467	
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801	
May	1,690	10,869	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749	
June	1,690	10,824	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727	
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635	
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662	
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634	
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	-32	15,180	2,374	2,575	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Post, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 323-324.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada. NOTE: For data back to 1946 see pages 26-33 in the "FINANCIAL SUPPLEMENT 1954" and pages 24-27 in the "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

RELATED BANK ASSETS										
Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
										Total	Less: Govt. Deposits ^{4}	Net Total
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	End of Sept., 1955
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan., 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-223	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-218	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	21	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-275	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-172	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730	Oct.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS						Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶			As at Dec. 31
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.			
				Market Issues ¹⁴	Non-market ¹⁰	Total						
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951		
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952		
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953		
1,204	8,713	5,456	4,712	6,023	2,090	8,113	18,881	4,866	14,015	1954		
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955		
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	End of Sept.—1955		
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.		
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.		
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.		
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956		
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.		
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.		
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.		
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May		
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June		
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July		
1,403	8,792	5,952	5,390	6,555	2,297	8,792	20,134	6,606	13,468	Aug.		
1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.		
1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	Oct.		

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Millions of Dollars

Bank of Canada

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953-Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954-Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955-Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956-Mar.	5,367	262	5,629	5,145	110	5,255	8,567	545	9,112	19,079	917	19,996
June	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164
Sept.*	5,618	268	5,886	5,348	106	5,454	8,272	497	8,769	19,238	871	20,109

1. See footnotes to table on pages 329-330.

† Revised.

* Preliminary.

STOCK MARKET STATISTICS

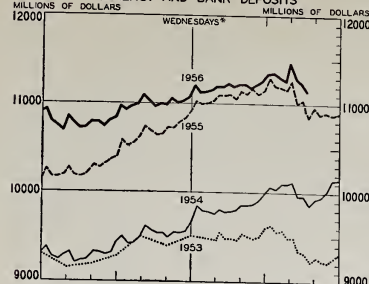
Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954-Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6†	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955-Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.8	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	356.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	224.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956-Jan.	121.5	139.3†	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6†	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	267.0	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,155.8	234.9	207.9	79.5	291.5
Aug.	136.1†	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	80.5†	239.7	270.3	284.8	1,024.9†	236.2†	205.1	72.5	273.3
Nov.				262.3	276.0	994.2	239.2	200.3	68.8	262.2

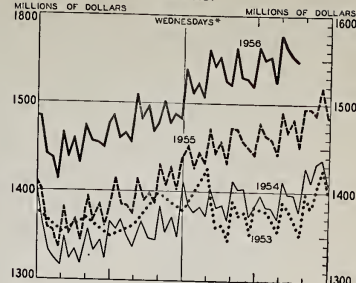
1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from chartered banks and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS

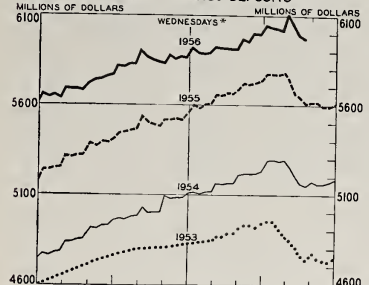
CURRENCY AND BANK DEPOSITS¹



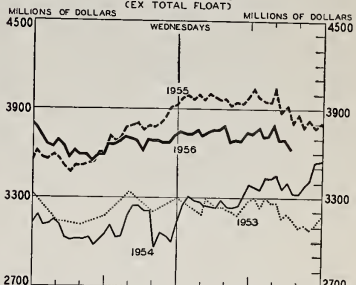
CURRENCY



PERSONAL SAVINGS DEPOSITS



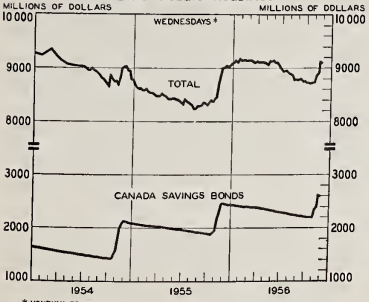
OTHER DEPOSITS¹
(EX TOTAL FLOAT)



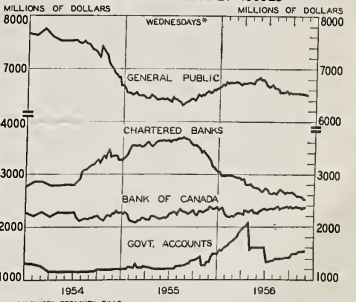
1. INCLUDES BANK OF CANADA "OTHER DEPOSITS." * MONTHLY TO JULY 31, 1955. LAST WEEKLY DATA PLOTTED NOVEMBER 21, 1956

GOVERNMENT OF CANADA SECURITIES

GENERAL PUBLIC HOLDINGS



DISTRIBUTION OF MARKET ISSUES¹



* MONTHLY TO JUNE 30, 1956.

Last weekly data plotted November 28, 1956.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars			Bank of Canada						
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{1,4} (Par Values)			NOTES
						Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
SPECIAL SHORT TERM									
1955-Nov. 1	1 1/8	2.5.55	Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 335-336.
			Treasury Notes	C		675.0	-	-	
			TOTAL ²			1,775.0	1,690.0	1,730.0	
OTHER DIRECT MARKET									
1956-July 1	2 1/2	1.11.50	Loan	C	NC	400.0	400.0 ^B	-	B Retired at final maturity date.
Dec. 15	2 1/2	1.6.54	Loan	C	NC	550.0	550.0	550.0 ^C	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	C To be redeemed with cash resources and with proceeds of two short-term issues sold Nov. 29 to be dated Dec. 15, 1956. The issues consist of \$150 million 2 1/2% 6-month bonds due June 15, 1957 issued at 99 1/4 to yield 4.03% to maturity, and \$250 million 2 1/2% 1-year bonds due Dec. 15, 1957 issued at 98 to yield 4.31% to maturity.
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 ^D	
1960-June 1	3	1.6.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	D On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
1961-Jan. 15	3 1/2	15.1.36	Loan	US	15.1.56	48.0 ^E	-	-	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 1/2	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	E Called at par on Jan. 15, 1956.
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	45.5 ⁶	44.5 ⁶	44.5 ⁶	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	F Called at par on June 1, 1956.
1966-June 1	3 1/2	1.6.36	Loan	C	1.6.56	54.7 ^F	-	-	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	G Compries one issue at 4% and one at 5%.
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	H Guaranteed as to interest only.
1978-Jan. 15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1998-Mar. 15	3 1/2	15.9.56	Loan	C	15.9.96	-	-	250.0 ^D	I After notice.
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
			TOTAL ²			10,972.5	10,868.8	10,468.8	
GUARANTEED DEBT									
1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C & US	NC	67.4 ^B	-	-	J Public Holdings of Certain Liquid Assets ⁸ . See page 329.
1957-July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	K Total adjustments to current rates of exchange are given in the table on page 329.
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	L Assumed by the Government of Canada at the time of Union.
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	M Net of sinking fund and government account "N" holdings.
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	N After notice.
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	O Guaranteed as to interest only.
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	1	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	P Compries one issue at 4% and one at 5%.
						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues 0/8 at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 329.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 329.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 329.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

9. Compries one issue at 4% and one at 5%.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

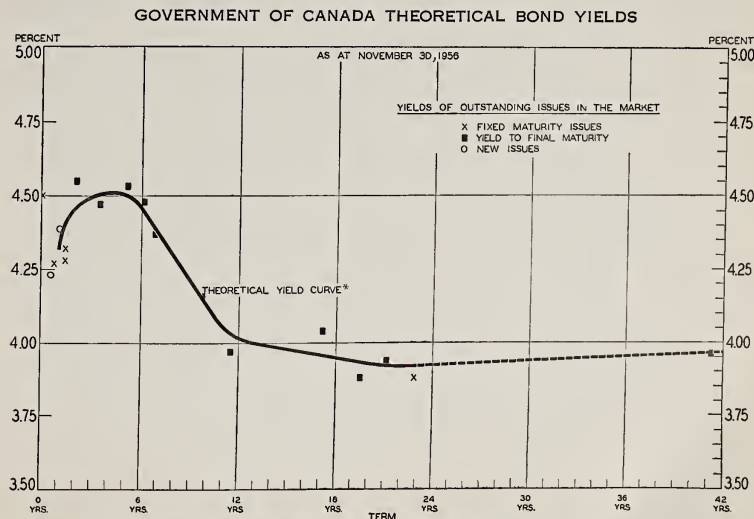
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
Sept. 31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
Oct. 30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
Nov. 15	2.59	2.71	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 30	3.02	3.18	3.23	3.00	3.13	3.19	3.26	3.31
Dec. 13	3.22	3.34	3.40	3.27	3.31	3.35	3.39	3.42
Dec. 30	3.03	3.28	3.37	3.42	3.36	3.41	3.44	3.46
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.38	3.41	3.44
Jan. 31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
Feb. 29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
Apr. 13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
May 15	3.40	3.56	3.64	3.68	3.58	3.59	3.61	3.62
May 31	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
June 15	2.98	3.32	3.49	3.54	3.51	3.52	3.52	3.53
June 29	2.70	3.12	3.33	3.46	3.43	3.42	3.41	3.41
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
July 31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
Aug. 31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
Sept. 29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.85	3.85	3.84	3.84
Oct. 31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
Nov. 30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".



* Free-hand curve which takes into account certain qualitative difference in outstanding issues.

MONEY MARKET STATISTICS WEEKLY SERIES Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY BILLS										DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown						Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public					
		At Date	Maximum During Week	At Date	Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	Average Yield		Amount Sold		Canada Savings Bonds	Other Unmatured					Matured & Out- standing	Total				
													3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills												
																									Percent	mm. of \$		Millions of Dollars
Millions of Dollars																					Millions of Dollars							
Wednesday 1954—Oct. 27	—	5	5	8.8	8.8	1 1/2	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.—1954			
Nov. 24	—	—	—	8.7	8.8	1 1/2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.			
Dec. 29	—	—	—	8.7	8.7	1 1/2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.			
1955—Jan. 26	—	—	—	8.8	9.0	1 1/2	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,445	65	8,615	26 Jan.—1955			
Feb. 23	—	—	—	8.4	8.6	1 1/2	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,475	59	8,557	23 Feb.			
Mar. 30	—	—	—	8.6	8.6	1 1/2	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,434	54	8,469	30 Mar.			
Apr. 27	—	—	—	8.7	8.4	1 1/2	.98	69	930	235	367	329	1.25	1.62	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.			
May 25	—	—	—	8.1	8.4	1 1/2	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May			
June 29	—	—	4	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June			
July 27	—	—	—	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July			
Aug. 31	—	—	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.			
Sept. 28	—	—	—	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.			
Oct. 26	16	4	12	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.			
Nov. 30	4	—	2	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.			
Dec. 28	—	—	—	8.2	8.2	2 1/2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.			
1956—Jan. 25	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956			
Feb. 29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	2.66	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.			
Mar. 28	—	—	3	7.9	8.2	2 1/2	2.58	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.			
Apr. 25	10	—	—	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.			
May 30	26	—	—	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May			
June 27	5	—	—	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June			
July 25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July			
Aug. 29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.			
Sept. 26	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,790	26 Sept.			
Oct. 31	—	—	26	8.6	8.3	2 1/2	2.90	85†	1,720	558	791†	371†	3.34	—	115	—	15,180†	2,374	2,575†	1,496	2,201†	6,507	28†	8,735†	31 Oct.			
Nov. 28	50	—	—	8.5	8.2	2 1/2	3.03	98	1,645	529	738	378	3.52	—	115	—	15,495	2,356	2,510	1,538	2,592	6,474	25	9,091	28 Nov.			
Weekly																									Weekly			
1956—June 6	1	—	2	8.2	8.3	2 1/2	2.73	67	1,690	433	749	507	2.68	—	130	—	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June—1956			
13	12	—	18	8.1	8.3	2 1/2	2.80	99	1,690	436	746	508	2.67	—	130	—	15,670	2,307	2,688	1,600	2,305	6,753	38	9,095	13			
20	5	—	—	8.2	8.2	2 1/2	2.70	83	1,690	461	751	479	2.63	—	130	—	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20			
27	5	—	—	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27			
July 4	11	—	—	8.1	8.1	2 1/2	2.28	56	1,690	458	765	467	2.40	—	130	—	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July			
11	18	3	37	8.2	8.3	2 1/2	2.50	86	1,690	459	740	492	2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11			
18	40	—	9	8.2	8.3	2 1/2	2.65	87	1,695	445	720	530	2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18			
25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25			
Aug. 1	—	3	3	7.8	7.8	2 1/2	2.75	95	1,700	457	749	494	2.80	—	130	—	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.			
8	7	1	3	8.3	8.3	2 1/2	2.83	94	1,705	498	728	479	2.97	—	135	—	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8			
15	25	—	—	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404	3.03	—	135	—	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11			
22	—	—	—	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398	3.00	—	135	—	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22			
29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29			
Sept. 5	—	—	—	8.2	8.2	2 1/2	2.25	59	1,710	495	810	405	2.92	—	135	—	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.			
12	—	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438	3.05	—	135	—	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12			
19	—	—	2	8.4	8.3	2 1/2	2.75	67	1,720	514	796	411	3.09	—	135	—	15,200	2,383	2,650	1,418	2,216	6,504	30	8,750	19			
26	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26			
Oct. 3	—	—	—	8.2	8.2	2 1/2	2.80	68	1,730	537	798	396	3.21	—	135	—	15,195	2,391	2,651	1,422	2,204	6,499	29	8,732	3 Oct.			
10	32	—	—	8.3	8.3	2 1/2	2.75	76	1,735	496	792	447	3.26	—	125	—	15,189	2,336	2,645	1,478	2,193	6,510	29†	8,732†	10			
17	—	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453	3.34	—	125	—	15,179	2,362	2,608	1,489	2,189	6,504†	28	8,721	17			
24	—	—	—	8.2	8.3	2 1/2	2.80	71	1,725	543	763	419	3.37	—	125	—	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728†	24			
31	—	—	26	8.6	8.3	2 1/2	2.90	85†	1,720</																			

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA								UNITED STATES						UNITED KINGDOM				
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
1954—Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100 ½	3.25	99 ½	2.52	99 ½	2.55	110 ½	2.67	97 ½	3.22	94 ½	3.35	27 Oct.—1954
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100 ½	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29 Dec.
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.81	30 Mar.
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	96 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ½	2.90	104 ½	2.96	79 ½	5.14	76 ½	4.85	27 July
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ½	2.90	104 ½	2.96	81 ½	4.85	78 ½	4.71	31 Aug.
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96 ½	2.86	94 ½	2.81	104 ½	2.90	84 ½	4.60	80 ½	4.48	28 Sept.
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.93	82 ½	4.74	79 ½	4.64	26 Oct.
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30 Nov.
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28 Mar.
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30 May
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27 June
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25 July
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69	91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	29 Aug.
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.84	91 ½	3.34	90 ½	3.24	99 ½	3.30	77 ½	5.51	72 ½	5.37	26 Sept.
Oct. 31	3.34	2.89	5.00	92 ½	3.96	88 ½	3.97	97 ½	3.96	90 ½	3.86	90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.37	72 ½	5.35	31 Oct.
Nov. 28	3.52	3.17		91 ½	4.11	88 ½	3.97	97 ½	3.96	90 ½	3.86	90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28 Nov.
1956—June 20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40	95 ½	2.91	95 ½	2.88	104 ½	2.95	78 ½	5.38	73 ½	5.19	20 June—1956
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36	95 ½	2.92	94 ½	2.90	104 ½	2.96	77 ½	5.51	72 ½	5.27	4 July
11	2.49	2.39	4.99	96 ½	3.47	93 ½	3.43	103 ½	3.47	97 ½	3.40	94 ½	2.99	94 ½	2.95	103 ½	3.00	77 ½	5.47	71 ½	5.37	11
18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	103 ½	3.50	97 ½	3.43	94 ½	2.99	93 ½	3.00	103 ½	3.06	77 ½	5.41	72 ½	5.34	18
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101 ½	3.67	94 ½	3.59	93 ½	3.14	92 ½	3.06	101 ½	3.13	77 ½	5.51	71 ½	5.42	1 Aug.
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100 ½	3.75	93 ½	3.65	93 ½	3.17	92 ½	3.09	101 ½	3.15	77 ½	5.53	71 ½	5.34	8
15	3.03	2.60	5.00	93 ½	3.78	90 ½	3.81	99 ½	3.72	92 ½	3.72	92 ½	3.21	92 ½	3.12	100 ½	3.19	77 ½	5.54	72 ½	5.28	15
22	3.00	2.82	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70	91 ½	3.30	91 ½	3.20	100 ½	3.25	78 ½	5.33	74 ½	5.16	22
29	2.90	2.83	5.03	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69	91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	29
Sept. 5	2.92	2.74	5.07	93 ½	3.77	90 ½	3.79	99 ½	3.78	92 ½	3.72	91 ½	3.35	90 ½	3.22	99 ½	3.27	78 ½	5.43	73 ½	5.25	5 Sept.
12	3.05	2.77	5.10	93 ½	3.81	90 ½	3.81	99 ½	3.80	92 ½	3.76	91 ½	3.33	91 ½	3.21	99 ½	3.28	77 ½	5.48	72 ½	5.33	12
19	3.09	2.91	5.17	93 ½	3.84	90 ½	3.81	99 ½	3.80	92 ½	3.76	92 ½	3.27	91 ½	3.16	99 ½	3.26	77 ½	5.51	72 ½	5.37	19
26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81	92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37	26
Oct. 3	3.21	2.90	5.06	93 ½	3.84	89 ½	3.88	97 ½	3.91	91 ½	3.81	92 ½	3.24	91 ½	3.14	100 ½	3.22	77 ½	5.45	72 ½	5.30	3 Oct.
10	3.26	3.01	5.11	93 ½	3.84	89 ½	3.88	98 ½	3.87	91 ½	3.81	92 ½	3.24	91 ½	3.15	100 ½	3.22	78 ½	5.44	73 ½	5.27	10
17	3.34	3.02	5.01	92 ½	3.88	89 ½	3.88	98 ½	3.87	91 ½	3.81	92 ½	3.22	91 ½	3.14	100 ½	3.23	78 ½	5.37	73 ½	5.26	17
24	3.37	2.91	4.99	92 ½	3.94	88 ½	3.96	98 ½	3.85	91 ½	3.83	91 ½	3.31	91 ½	3.22	99 ½	3.29	79 ½	5.32	73 ½	5.27	24
31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84	91 ½	3.34	90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35	31
Nov. 7	3.33	2.91	5.00	92 ½	3.97	89 ½	3.92	98 ½	3.86	91 ½	3.81	91 ½	3.38	90 ½	3.27	98 ½	3.31	78 ½	5.34	72 ½	5.33	7 Nov.
14	3.32	2.98	5.00	91 ½	4.05	89 ½	3.94	97 ½	3.92	91 ½	3.85	91 ½	3.34	90 ½	3.25	99 ½	3.30	78 ½	5.46	72 ½	5.39	14
21	3.44	3.04	5.01	91 ½	4.13	88 ½	3.97	97 ½	3.94	91 ½	3.85	91 ½	3.37	90 ½	3.28	99 ½	3.31	77 ½	5.47	71 ½	5.44	21
28	3.52	3.17		91 ½	4.11	88 ½	3.97	97 ½	3.96	90 ½												

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	-34.8	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-69.2	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	8.8	5.0	-14.5	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-130.5			
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	3.2	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	21.3	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-0.8	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	16.7			
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	9.5	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	12.3	2.1	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	25.5			
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	109.2	-3.9	15.2	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	75.0	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.8	8.6	-1.1	-4.2	-8.8	-2.2	16.1	7.6	11.0	34.7
	1956 31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	113.5			
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	1.5	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	-1.3	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	-3.4	0.2	4.3	1.1
	1956 0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	1.4			
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	219.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
	1955 33.8	26.8	28.0	23.8	38.3	39.7	45.5	44.0	46.4	41.0	361.6	40.4	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	393.4			
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	11.3	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5	2.0	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	17.9			
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	9.0	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5	0.3	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	14.6			
Total ⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	328.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.7	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	401.3	48.3	40.9	490.5
	1956 75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	452.5			
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	101.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7	14.4	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	157.1			
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	1.7	1.7	1.9	0.9	11.2	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	15.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	23.9	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	66.3			
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	216.4	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	18.9	24.5	26.1	216.9	30.5	13.8	261.3
	1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	245.7	35.0	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	229.1			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations after any reduction or minus any increase in Canadian dollar cash balances.

NOTE: For 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/8	95 1/8	97 1/8	98.09	98.09	281 1/2	272 1/8	272 1/8	273.40	272.26
1953	99 1/8	96 1/8	97 1/8	98.34	98.66	280 1/8	272 1/8	273 1/8	276.66	277.02
1954	98 1/8	96 1/8	96 1/8	97.32	97.65	278 1/8	269	269	273.39	274.19
1955	100 1/8	96 1/8	99 1/8	98.63	98.62	280 1/8	268 1/8	280 1/8	275.35	274.23
1955—July	98 1/8	98 1/8	98 1/8	98.46	98.41	274 1/8	273 1/8	274 1/8	274.25	272.51
Aug.	98 1/8	98 1/8	98 1/8	98.61	98.46	275	274 1/8	274 1/8	274.56	272.93
Sept.	98 1/8	98 1/8	98 1/8	98.78	98.77	275 1/8	274 1/8	275 1/8	275.22	273.76
Oct.	100	98 1/8	99 1/8	99.63	99.53	279 1/8	275 1/8	279 1/8	277.96	276.77
Nov.	100 1/8	99 1/8	100	99.94	99.96	280 1/8	278 1/8	280 1/8	280.04	278.79
Dec.	100 1/8	99 1/8	99 1/8	99.95	99.99	280 1/8	279 1/8	280 1/8	280.15	279.07
1956—Jan.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/8	280 1/8	280 1/8	280.35	279.38
Feb.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/8	280 1/8	280 1/8	280.43	279.00
Mar.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/8	280 1/8	280 1/8	280.17	278.39
Apr.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/8	280 1/8	280 1/8	279.93	278.31
May	99 1/8	98 1/8	98 1/8	99.30	99.30	279 1/8	277 1/8	277 1/8	278.49	277.27
June	99 1/8	98 1/8	98 1/8	98.53	98.75	277 1/8	274 1/8	274 1/8	276.16	275.25
July	98 1/8	97 1/8	97 1/8	98.18	98.45	275 1/8	273 1/8	273 1/8	274.30	273.51
Aug.	98 1/8	97 1/8	97 1/8	98.12	98.38	273 1/8	272 1/8	272 1/8	273.11	272.39
Sept.	98 1/8	97 1/8	97 1/8	97.77	98.10	272 1/8	271 1/8	271 1/8	272.14	271.43
Oct.	97 1/8	96 1/8	97 1/8	97.32	97.69	271 1/8	268 1/8	270 1/8	271.06	270.54
Nov.	97 1/8	95 1/8	96 1/8	96.44	96.81	270 1/8	266 1/8	267 1/8	268.36	267.56

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

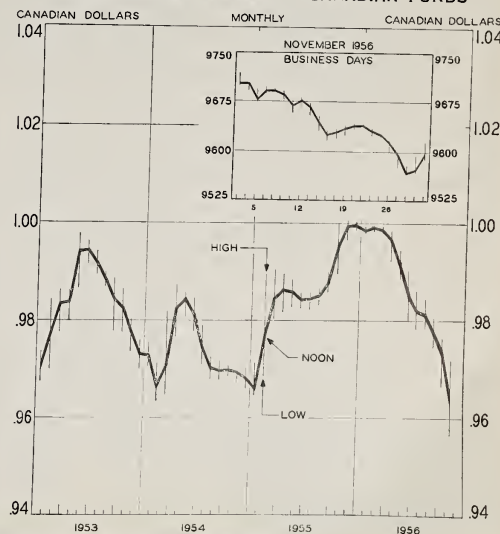
NOTE: For DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,108.6	784.8	1,893.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	785.5	1,890.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	802.2	1,912.0
Nov.	1,142.2	818.4	1,960.6

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PROVINCIAL GOVERNMENT ENTITIES: OUTSTANDING DEBT¹ Bank of Canada, Dominion Bureau of Statistics and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955
									*
DIRECT DEBT									
FUNDED DEBT ²	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,805.0	2,592.4†	2,680.7
Less: Sinking Funds ³	60.6	85.4	123.4	156.8	199.6	427.9	451.7	435.0	465.7
NET FUNDED DEBT	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS									
Held by Govt. of Canada	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
Held by Others	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
TOTAL TREASURY BILLS	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6	85.9
SAVINGS DEPOSITS	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2	74.3
TEMPORARY LOANS	8.5	9.9	14.4	8.2	24.4	12.2	14.7	35.0	35.6
SUPERANNUATION & OTHER DEPOSITS ⁴	10.8	15.4	21.0	19.7	26.6	58.9	61.5	68.4	78.3
ACCURED INTEREST	13.5	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.5
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁵	19.3	20.7	26.4	27.3	33.2	55.4	61.4	56.8†	56.5
TOTAL DIRECT DEBT (Less Sinking Funds)	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2	2,570.1
INDIRECT DEBT									
GUARANTEED BONDS ⁶	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4†	1,566.7
Less: Sinking Funds	3.4	5.2	13.3	7.5	4.6	5.3	8.2	11.4†	13.0
NET GUARANTEED BONDS	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9†	1,553.7
LOANS UNDER M.I.A. ACT ⁷	-	-	-	7.5	5.3	3.7	3.4	3.1	2.9
GUARANTEED BANK LOANS	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.8†	50.6
OTHER INDIRECT DEBT (Less Sinking Funds) ⁸	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3
TOTAL INDIRECT DEBT (Less Sinking Funds)	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5†	1,608.5
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7†	4,178.6
PROVINCIAL DISTRIBUTION¹									
Newfoundland	-	-	-	-	-	22.2	24.4	41.5	54.4
Prince Edward Island	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.5†	21.0
Nova Scotia	55.4	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.1
New Brunswick	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5
Quebec ⁸	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3
Ontario	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6†	2,047.1
Manitoba	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.6	191.5
Saskatchewan	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7	230.5
Alberta ⁵	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5	94.9
British Columbia	127.2	147.9	172.4	167.1	154.5	263.6	279.9	293.5	334.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7†	4,178.6

* All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.

3. Includes sinking funds of the Nova Scotia Power Commission. See note 9.

4. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

5. Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which for the years

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 72-73 IN THE "FINANCIAL SUPPLEMENT 1954".

1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures include 10.8 being a portion of the interest adjustments deferred under the plan.

6. Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.

7. Govt. of Canada loans under Municipal Improvements Assistance Act.

8. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.2 and 23.2 in the years 1945, 1952, 1953, 1954 and 1955 being commitments on the Public Charities Fund payable to institutions through current account and not guaranteed by the province in equal instalments. Similar grants shown as contingent liabilities. Quebec commitments under housing

1955 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955
									*
FUNDED DEBT (Less Sinking Funds)									
Newfoundland	-	-	-	-	13.6	13.2	24.7	39.8	
Prince Edward Island	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9	15.1
Nova Scotia	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6	182.3
New Brunswick	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1	169.5
Quebec ⁹	74.4	111.4	232.2	361.0	340.7	400.1	406.7	413.1	394.1
Ontario	397.7	518.3	575.7	616.6	560.8	712.5	867.3	850.1†	885.8
Manitoba	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4	134.4
Saskatchewan	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8	185.7
Alberta	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3	75.5
British Columbia	94.0	121.3	111.7	109.9	97.2	177.3	163.0	149.4	132.7
TOTAL	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	-	10.5	21.4	25.2	24.7	16.8	16.2	15.7	15.1
Saskatchewan	-	23.8	48.3	74.2	92.8	32.9	31.0	29.2	27.3
Alberta	-	10.5	26.5	26.2	26.2	11.1	10.7	10.4	10.0
British Columbia	-	6.8	33.3	34.7	34.4	21.6	20.9	20.1	19.4
TOTAL	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
TREASURY BILLS HELD BY OTHERS¹⁰									
Newfoundland	-	-	-	-	-	0.3	-	-	-
Nova Scotia	1.5	1.5	2.2	-	1.2	-	-	-	-
New Brunswick	4.7	0.8	5.9	2.9	-	-	-	-	-
Quebec	-	13.5	9.5	9.5	8.5	-	-	-	-
Ontario	39.0	36.6	49.0	61.0	-	25.5	0.5	-	-
Manitoba	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.4	2.3
Saskatchewan	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5	10.9
Alberta	9.9	1.0	1.0	1.7	-	-	-	-	-
British Columbia	20.0	5.8	6.3	6.7	7.6	-	0.5	0.4	0.8
TOTAL	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
OTHER DIRECT DEBT¹¹									
Newfoundland	-	-	-	-	1.1	1.0	3.2	1.0	
Prince Edward Island	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0	5.2
Nova Scotia	2.7	4.2	5.0	4.0	11.4	8.0	7.1	7.3	7.0
New Brunswick	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1	7.9
Quebec	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4	35.9
Ontario	36.0	38.3	53.6	52.3	78.8	113.5	124.3	159.9	166.3
Manitoba	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.8	7.1
Saskatchewan	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7	4.1
Alberta ⁵	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1	6.0
British Columbia	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7	28.7
TOTAL	101.1	94.6	126.9	118.0	150.1	211.5	221.7	256.2†	269.3
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland	-	-	-	-	7.5	9.9	13.7	13.5	
Prince Edward Island	-	-	0.1	0.2	0.1	0.4	0.7	0.7	0.7
Nova Scotia	0.5	0.9	0.4	3.2	2.7	3.9	2.0	5.5†	4.8†
New Brunswick	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7	16.1
Quebec ⁸	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9	387.3
Ontario	80.0	99.2	127.8	129.6	719.3	780.0	935.5†	995.0	
Manitoba	7.3	5.2	4.0	3.9	2.3	0.4	12.4	27.3	32.6
Saskatchewan	6.3	5.0	26.0	26.4	1.5	0.7	3.6	3.5	2.5
Alberta	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8	3.4
British Columbia	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.8	152.7
TOTAL	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5†	1,608.5

9. School refinancing bonds of 44.8, 42.9, 39.3 and 37.4 in the years 1952, 1953, 1954 and 1955 respectively, issued by the Quebec Municipal Commission

and guaranteed by the province are included in Direct Funded Debt.

10. Including the province or its agencies.

11. Includes savings deposits, temporary loans, superannuation and other

deposits, accrued interest, accounts payable and other liabilities.

12. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The

province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security.

* Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

Revised.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 74-75 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully and Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
1935-39 = 100				1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1950	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1951	202.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.0	111.8	116.2	116.0
1952	207.0	210.8	228.8	124.4	201.0	288.1	115.5	116.6	120.0	111.4	117.0	115.8
1953	217.0	204.8	224.8	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.7	117.4
1954	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1955	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
Monthly	218.4	210.1	223.6	123.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
1955—June	210.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
July	220.9	212.2	225.8	125.8	183.0	254.5	116.9	113.5	130.2	107.7	116.1	117.9
Sept.	220.9	212.2	225.8	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.1
Oct.	220.7	211.3	226.6	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
Nov.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.7	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.												

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
Index 1949 = 100	Hours per week		Cents		Millions of Dollars					
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955—Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	67	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	140.0	147.5	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,216	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9†	128.2†	40.8†	42.6†	152.4	172.7†	1,236†	382†	108†	746†
Sept.	117.8	128.8	41.0	42.7	152.1	172.7	1,261	382†	108†	746†

1. As reported by employers usually based on 45 employees.

1. As reported by employers usually having 15 or more employees. Dated

first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part-time workers at Sept. 1, 1956, was

Manufacturing, 1,229,251; Mining, 115,756.

3. Includes hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing,

shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs					Without Jobs and Seeking Work		Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Leave-off and Short-time 2	Thousands	Percent- age of Labour Force	Thousands						
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0	
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0	
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9	
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.9	
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6	
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2	
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2	
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4	
Sept. 17	844	4,651	5,495	44	138	2.4	5,732	10,574	117	53.8	82.4	24.3	
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1	
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3	
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6	
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9	
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.2	23.9	
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1	
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3	
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4	
June 23	804	4,843	5,647	35	105	2.0	5,764	10,699	116	53.9	83.1	24.9	
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0	
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2	
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0	
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.8	82.8	25.0	

SELECTED SEASONALLY ADJUSTED STATISTICS* Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING																	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods													
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index						Hrs. Worked per Week																		
																Millions of Dollars		1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average						
1954—Sept.	24,800	23,620	12,120	17,196	1,648	9,152	-72	2,284	2,924	135	141				245	249	106	111	41.1	102	40.6	Sept.											
Oct.			12,132								131												146	279		247	251	105	111	41.0	101	40.6	Oct.
Nov.			12,144								135												152	246		249	253	105	110†	41.3	101	40.4	Nov.
Dec.			12,288								139												152	245		250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	255	4,383	364	255	260	106	111	41.8	100	41.1†	Jan.—1955											
Feb.			12,252								144	159			251		255	259	106	112	41.0		101	40.8†	Feb.								
Mar.			12,264								141	158			253		255	258	108	115†	41.0		101	40.8†	Mar.								
Apr.			12,480								152	167			238		259	264	108	115	41.0		101	40.6†	Apr.								
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	236	4,460	359	259	264	108	115	41.0	101	40.6†	May											
June			12,972								138	159			226		263	268	109	116	41.2		102	40.6†	June								
July			12,984								142	160			222		266	271	110	117	41.4		103	40.7†	July								
Aug.			13,104								147	181			208		269	276	111	119	40.9		103	40.9†	Aug.								
Sept.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	157	180	208	4,621	374	270	276	111	119	40.9	103	40.9†	Sept.											
Oct.			13,152								159	201			209		272	278	112	119	41.3		105	41.0†	Oct.								
Nov.			13,200								143	183			186		274	278	111	119†	41.4		104	40.8†	Nov.								
Dec.			13,272								143	182			198		278	279	112	120	41.2		106	40.8†	Dec.								
1956—Jan.	28,572	27,060	13,320	19,000	1,932	9,916	1,272	3,104	3,620	159	199	201	4,045	391	276	278	113	121	41.2	104	41.1†	Jan.—1956											
Feb.			13,488								162	199			204		278	275	113	121	41.2		106	41.1†	Feb.								
Mar.			13,524								151	216			194		274	280	115	124	41.1		105	40.9	Mar.								
Apr.			13,908								166	225			188		279	281	115	125	41.0		106	40.3†	Apr.								
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199	183	4,691	419	278	282	116	126	41.4	106	40.7†	May											
June			14,484								161	202			169		278	280	116	127	41.1		106	40.9†	June								
July			14,616								164	198			151		291	296†	118	128	41.3		107	41.0†	July								
Aug.			14,628†								162	200			163		287	287†	118†	127	41.5†		108†	40.8†	Aug.								
Sept.	27,640	26,224	14,688							182	196*	161			289	289	116	125	41.3	107	40.7	Sept.											
Oct.			173*							144	161	144			116	125	40.7																

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends.

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

NOTE: For data back to 1952 for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH		ORDERS		INVENTORIES AT END OF MONTH			
	1	2	New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held		
						Total	Raw Materials	Goods in Process
1955—Jan.	1,891	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,134	1,192
Mar.	1,603	1,563	2,540	3,607	4,149	1,748	1,134	1,192
Apr.	1,582	1,568	2,615	3,542	4,081	1,748	1,134	1,192
May	1,685	1,749	2,615	3,542	4,081	1,748	1,134	1,192
June	1,746	1,725	2,559	3,543	4,082	1,748	1,134	1,192
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,906	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,188
Nov.	1,707	1,739	2,606	3,607	4,183	1,792	1,198	1,219
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,790	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,931	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,418	1,881	1,222	1,316
June	1,881†	1,787†	2,725†	3,993†	4,475	1,900	1,248	1,327
July	1,778	1,772	2,719	4,006	4,541†	1,922†	1,255†	1,363†
Aug.	1,845	1,802	2,736	4,045	4,545	1,952	1,234	1,359
Sept.	1,809	1,827	2,750	4,018	4,579	1,955	1,243	1,355
Oct.						1,959	1,252	1,368

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value of orders received but not yet shipped, irrespective of work done on them. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated total value of inventory owned by manufacturers in manufacturing operations, regardless of ownership. Includes progress payments inventory. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 6. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 7. Revised. 8. Preliminary.

NOTE: For data back to 1952 see page 79 in the "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

U.S. Dept. of Commerce										U.S. Dept. of Labor			Reserve
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices—All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production	
	Billions of Dollars 2				Billions of \$ 3	Billions of \$ 3	Millions	Billions of \$ 4	1947-49 = 100		Dollars	1947-49 = 100	
Annual Averages 6													
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120	
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124	
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125	
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139	
1955—Apr.	387.4	4.9	41.3	6.2	301.3	3.3	3.0	15.3	114.2	110.5	1.86	136	
304.3					3.7	2.5	15.4	114.2	109.9	1.87	138		
306.0					3.9	2.7	15.4	114.4	110.3	1.87	139		
309.2					4.1	2.5	15.5	114.7	110.5	1.89	139		
May	387.4	4.9	41.3	6.2	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140	
311.0					4.1	2.1	15.8	114.9	111.7	1.90	142		
311.6					4.0	2.1	15.8	114.9	111.6	1.91	143		
314.5					3.7	2.4	15.8	115.0	111.2	1.93	143		
June	401.9	6.1	40.6	6.8	317.5	3.3	2.4	15.8	114.7	111.3	1.93	144	
316.7					2.9	2.9	15.7	114.6	111.9	1.93	143		
317.1					2.8	2.9	15.3	114.6	112.4	1.93	143		
318.6					3.1	2.8	15.7	114.7	112.8	1.95	141		
July	408.3	3.5	40.7	7.4	321.7	3.4	2.6	15.5	114.9	113.6	1.96	143	
322.8					3.7	2.6	15.9	115.4	114.4	1.97	141		
324.9					4.0	2.5	16.0	116.2	114.2	1.97	141		
324.3					4.2	2.8	16.0	117.0	114.0	1.97	142		
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	144	
329.5					4.3	2.0	16.0	117.1	115.5	2.00	145		
332.6					4.1	1.9	15.9	117.7	115.5	2.02	145		
332.6					4.1	1.9	15.9	117.7	115.5	2.02	145		
Sept.													
Oct.													

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

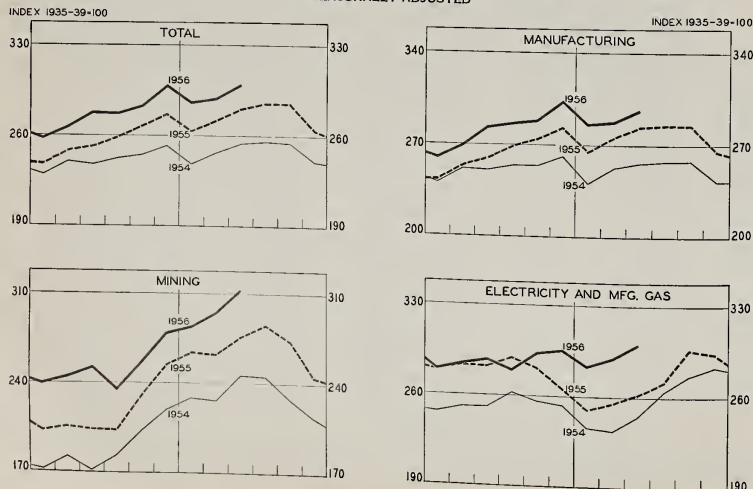
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954-Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	263.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956-Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3†	234.4	286.6†	244.1	353.0†	279.8
May	283.1	288.0	284.3	244.3	356.3	293.2
June	298.6	278.9†	303.3†	260.1	370.8†	295.3
July	285.2†	283.9†	289.6†	239.6†	358.0†	282.7
Aug.	288.7*	285.2*	287.2*	252.4*	341.7*	289.1
Sept.	299.1*	313.0*	295.9*	259.6*	352.8*	300.6

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT †	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	121.8	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Sept. 1956	2,822	780	254	448	175	246	4,725	142			
Monthly											
1955-Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	221.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	154.3	121.9	135.6
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.6	121.0	136.9
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	163.8	121.4†	139.9†
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	426.7	14.5	157.4*	121.3*	129.8*
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2			
Oct.*	286.1	67.3					456.5	12.3			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Aug. 1956	4,016	466	223	301	364	132	5,052	-797			
Monthly											
1955-Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.5	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	38.8	17.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4†	194.0†
Aug.	329.7†	42.8†	21.6	30.9	35.1	13.6	473.7†	-47.0†	212.9*	112.7*	188.9*
Sept.	313.4	36.2					440.8				
Oct.*	395.5	44.5					545.6	-89.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K., Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 301.

* Revised. † Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS: COMMODITY

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
	Wheat and Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.	1953 24	115	239	378	189	202	564	128	1,083	14
1954 13	70	242	325	212	206	212	559	122	1,099	26
1955 12	32	228	272	256	234	578	142	1,210	80	
1953-IV	7	52	60	119	43	51	146	34	274	4
1954-I	2	7	59	68	37	48	134	28	247	-
II	7	25	59	91	43	53	142	25	263	3
III	1	13	62	76	71	51	139	33	294	12
IV	3	25	62	90	61	54	144	36	295	11
1955-I	2	2	55	59	55	52	134	33	274	-
II	5	8	54	67	60	60	145	31	303	17
III	2	4	58	64	76	59	145	39	319	38
IV	3	18	61	82	59	62	154	39	314	24
1956-I	4	3	57	64	56	60	147	35	298	-
II	10	12	58	80	60	66	153	29	308	26
III	2	16	58	76	68	58	155	36	317	54
To U.K.	1953 240	35	42	317	49	28	18	15	110	7
1954 162	34	46	242	68	34	29	14	14	145	6
1955 167	47	58	272	69	35	33	19	156	9	19
1953-IV	49	7	11	67	13	8	4	5	30	2
1954-I	35	2	15	52	14	7	5	2	28	1
II	28	3	10	41	18	9	7	3	37	1
III	49	12	5	66	18	9	9	6	42	2
IV	50	17	17	84	17	9	8	4	38	2
1955-I	40	14	21	75	17	8	7	3	35	1
II	43	13	14	70	20	10	8	4	42	1
III	50	12	7	69	17	10	6	4	42	3
IV	34	8	16	58	15	9	8	5	37	4
1956-I	45	2	22	69	11	6	9	4	30	1
II	52	6	10	68	10	7	13	4	34	3
III	53	13	14	80	9	10	11	10	40	10
To All Other	1953 406	67	82	555	27	19	37	16	99	10
1954 288	27	93	408	31	31	48	20	20	130	8
1955 234	20	108	362	42	28	55	26	151	11	29
1953-IV	96	20	27	143	8	7	12	4	31	4
1954-I	60	8	29	97	7	7	5	4	23	1
II	82	8	20	110	8	9	12	3	32	1
III	67	3	18	88	8	9	16	5	38	3
IV	80	7	25	112	9	6	15	7	37	2
1955-I	56	2	26	84	10	6	11	3	30	1
II	59	9	24	92	12	9	17	7	45	2
III	58	6	20	84	9	7	14	8	38	5
IV	60	2	39	101	10	6	13	9	38	3
1956-I	59	4	34	97	7	6	10	5	28	2
II	124	13	16	153	10	7	13	6	36	1
III	103	7	19	129	8	9	14	6	37	5
Total All Countries	1953 670	217	363	1,250	265	249	619	159	1,292	31
1954 463	131	381	975	311	271	636	156	1,374	40	44
1955 413	99	394	906	367	297	666	187	1,517	100	97
12 Months ending October 1956	565	111	411	1,087	317	310	707	187	1,521	142
1953-IV	152	79	98	329	64	66	162	43	335	10
1954-I	97	17	103	217	58	62	144	34	298	2
II	117	36	89	242	69	71	161	31	332	5
III	117	28	84	229	68	69	164	44	375	17
IV	133	49	104	286	87	69	166	48	370	15
1955-I	98	18	102	218	82	66	152	39	339	2
II	107	30	92	229	99	79	170	42	390	20
III	110	22	85	217	102	75	169	53	399	46
IV	97	28	116	241	84	77	175	53	389	31
1956-I	108	9	113	230	74	72	166	44	356	3
II	186	31	84	301	80	80	179	39	378	26
III	158	26	91	285	85	77	180	52	394	28

CLASSIFICATION BY DESTINATION*

Dominion Bureau of Statistics

Millions of Dollars

METALS AND MINERALS							Chemical and Fertilizers	Other Manu- factured Goods 4	Exports of Foreign Produce	Total Exports
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials 3	Total Metal and Mineral Materials				
56	91	178	68	6	152	565	85	308	44	2,463
26	77	183	63	6	141	522	86	285	50	2,367
49	84	228	64	36	169	710	112	255	53	2,612
6	22	39	12	2	41	126	21	78	11	629
3	21	40	13	2	34	113	24	74	11	537
7	21	47	17	1	36	132	20	88	14	608
9	19	46	17	1	34	138	15	59	13	595
7	16	49	15	2	38	139	26	65	13	628
6	18	52	16	5	35	132	36	66	13	580
11	26	54	16	7	44	174	23	69	13	649
14	23	58	15	10	43	201	22	56	14	676
18	18	65	18	14	46	203	30	67	13	708
10	17	60	16	20	43	166	34	67	13	642
13	24	66	14	27	48	218	35	76	15	732
13	28	60	16	26	46	243	27	63	15	741
18	66	68	20	-	29	208	9	21	4	669
7	75	82	27	-	37	234	16	16	5	658
19	99	93	33	-	39	292	20	29	5	774
5	17	18	4	-	7	53	2	7	1	160
1	14	20	5	-	7	48	3	4	1	136
1	23	24	6	-	10	65	4	3	1	151
3	17	20	8	-	10	60	3	4	1	176
2	22	18	8	-	9	61	6	6	1	196
2	23	20	10	-	7	63	4	6	1	184
5	23	26	9	-	12	76	7	7	1	203
5	26	23	7	-	12	76	7	7	1	199
6	27	24	7	-	9	77	5	9	1	188
3	22	25	4	-	13	68	4	9	1	181
3	25	22	8	-	12	73	6	8	1	190
5	23	25	10	-	11	84	7	8	2	221
14	21	41	8	-	39	133	44	203	7	1,041
11	33	52	9	-	42	155	59	159	11	922
29	30	69	11	-	42	192	78	170	12	965
4	5	11	3	-	11	38	11	50	2	275
2	6	10	-	-	6	25	12	33	3	193
1	9	14	2	-	11	38	15	50	1	246
1	8	14	3	-	14	43	15	37	2	223
7	9	15	4	-	12	49	18	38	4	259
6	6	15	2	-	5	36	16	36	1	203
6	10	17	1	-	12	49	20	37	2	245
10	7	20	4	-	11	57	20	55	5	259
8	6	16	3	-	14	50	23	42	4	258
6	5	22	1	-	6	42	17	42	2	228
10	7	20	2	-	20	60	20	60	2	331
10	7	21	7	-	18	68	20	48	2	304
88	178	287	96	6	220	906	138	532	55	4,173
44	185	317	99	6	220	911	161	460	66	3,947
97	213	390	108	36	250	1,194	210	455	70	4,351
109	214	423	107	95	289	1,379	229	512	71	4,799
15	44	68	19	2	59	217	34	134	14	1,064
6	41	70	18	2	47	186	39	111	15	866
9	53	85	25	1	57	235	39	141	16	1,005
13	44	80	28	1	58	241	33	99	16	993
16	47	82	27	2	59	248	51	109	18	1,082
15	47	87	28	5	47	231	56	108	15	967
22	59	97	26	7	68	299	50	112	16	1,097
29	56	101	26	10	66	334	46	118	20	1,134
32	51	105	28	14	69	330	58	118	18	1,154
19	44	107	21	20	62	276	55	118	16	1,051
26	56	108	24	27	80	351	61	143	18	1,253
28	58	106	33	26	75	395	54	119	19	1,266

* A complete list of items included in this classification is available from the Research Department on request.
 3. Largely asbestos, silver and products, platinum and abrasives.
 4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks

pork and products, flaxseed, furs and dairy products.
 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.
 Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

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DECEMBER 1956



BANK OF
MONTH-END AND

Millions of Dollars

		ASSETS										Provincial Govt. Securities		Advances to		Foreign Currency Assets
		Government of Canada Direct and Guaranteed Securities												Govt. Canada	Chartered & Savings Banks	
		Other Maturities					Total	Total	Of which held under Purchase and Resale Agreements							
		Treasury Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.										
As at Dec. 31		262.7	966.6	712.5			1,679.1	1,941.8	—	—	—	—	—	359.6		
1950		262.7	966.6	712.5			1,679.1	1,941.8	—	—	—	—	—	359.6		
1951		186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	—	—	204.2		
1952		282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	—	—	84.5		
1953		374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	—	—	—	—	67.2		
1954		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	—	—	66.4		
1955		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	—	2.0	114.7	77.7		
1956		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	—	77.7		
End of		297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	—	—	15.0	108.7		
1955—Oct.		300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	—	—	4.0	105.2		
Nov.		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	—	—	2.0	114.7		
Dec.																
1956—Jan.		235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	—	—	91.7		
Feb.		338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	—	—	103.7		
Mar.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	—	5.0	101.0	101.0		
Apr.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	—	—	94.4		
May		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	—	15.7	104.1	104.1		
June		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	—	—	96.7		
July		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	—	—	91.7		
Aug.		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	—	—	74.4		
Sept.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	—	—	74.8		
Oct.		557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	—	—	68.5		
Nov.		553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	—	—	77.9		
Dec.		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	—	77.7		
Average of Wednesdays																
1955—Oct.		240.9	1,048.5	975.5			2,023.9	2,264.8	6.1	—	—	—	17.0	107.2		
Nov.		323.5	1,007.1	984.8			1,991.9	2,315.4	13.4	—	—	—	16.0	109.7		
Dec.		292.3	1,027.6	1,028.1			2,055.7	2,348.0	1.6	—	—	—	4.5	107.6		
1956—Jan.		257.7	936.4	1,122.4			2,058.8	2,316.5	3.6	—	—	—	2.4	108.1		
Feb.		276.9	794.0	1,125.5			1,919.5	2,196.4	1.2	—	—	—	—	94.9		
Mar.		421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	—	—	—	—	96.7		
Apr.		410.2	472.9	1,395.3			1,868.2	2,278.4	—	—	—	11.5	97.0	97.0		
May		353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	—	—	—	5.1	101.1		
June		447.9	641.4	1,230.1			1,871.6	2,319.5	—	—	—	—	5.7	95.7		
July		456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	—	—	20.3	90.8		
Aug.		482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	—	—	—	6.4	79.4		
Sept.		505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	—	—	70.7		
Oct.		526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	—	—	6.4	70.5		
Nov.		536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	—	—	21.3	77.0		
Dec.		525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	—	—	13.6	75.9		
As at																
1956—Aug.		1	457.0	576.9	1,305.1		1,882.0	2,339.0	3.5	—	—	—	—	91.7		
8		497.9	542.8	1,316.3			1,859.1	2,357.0	1.0	—	—	—	7.0	79.1		
15		495.0	536.7	1,344.3			1,881.0	2,376.0	—	—	—	25.0	81.4	81.4		
22		472.4	526.3	1,326.8			1,853.1	2,325.5	—	—	—	—	—	71.1		
29		491.0	524.1	1,334.0			1,858.1	2,349.1	—	—	—	—	—	73.7		
Sept. 5		495.2	528.0	1,333.8			1,861.8	2,356.9	—	—	—	—	—	69.8		
12		493.3	525.0	1,338.0			1,863.0	2,356.4	5.5	—	—	—	—	75.6		
19		513.8	532.7	1,336.2			1,868.9	2,382.6	—	—	—	—	—	68.7		
26		518.1	514.0	1,332.1			1,846.1	2,364.2	—	—	—	—	—	68.7		
Oct. 3		536.9	506.1	1,347.8			1,853.9	2,390.8	—	—	—	—	—	71.4		
10		496.0	496.1	1,343.5			1,839.6	2,335.6	—	—	—	32.0	68.1	68.1		
17		498.3	524.8	1,338.8			1,863.6	2,361.9	7.2	—	—	—	—	71.1		
24		542.6	502.8	1,337.7			1,840.6	2,383.1	—	—	—	—	—	73.3		
31		557.5	473.8	1,342.6			1,816.4	2,374.0	—	—	—	—	—	68.5		
Nov. 7		549.0	451.4	1,345.6			1,797.0	2,346.0	—	—	—	—	—	72.5		
14		529.0	452.1	1,344.7			1,796.8	2,325.8	—	—	—	—	25.0	81.3		
21		540.6	452.9	1,357.5			1,810.5	2,351.1	15.1	—	—	—	10.0	70.2		
28		528.8	466.3	1,361.5			1,827.7	2,356.5	—	—	—	—	50.0	83.8		
Dec. 5		536.7	468.4	1,363.9			1,832.3	2,369.0	—	—	—	—	—	66.3		
12		543.3	481.1	1,370.1			1,851.2	2,394.6	1.4	—	—	—	—	77.9		
19		508.3	511.9	1,368.5			1,880.3	2,388.7	—	—	—	—	44.5	79.9		
26		515.3	512.0	1,375.2			1,887.3	2,402.5	—	—	—	—	10.0	79.9		

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, exceeding market values* to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. * Not available.

NOTE: For data back to 1946 by month-end and to JANUARY 1953 by WEEKS for the MAJORITY OF THESE

CANADA
WEEKLY SERIES

Millions of Dollars

														Millions of Dollars									
						LIABILITIES																	
Investment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation				Canadian Dollar Deposits				Foreign Currency Liabilities	All Other Accounts											
			Held by		Total	Govt. of Canada	Chartered Banks	Other															
			Chartered Banks	Others																			
2	3												4										
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	49.0	As at Dec. 31												
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	39.0	1950												
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951												
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952												
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954												
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955												
48.0	28.1	2,547.7		1,868.7	1,868.7	38.8	511.5	31.2	62.2	35.4	1956												
35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	End of Oct. — 1955												
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov. Dec.												
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5													
35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956												
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.												
22.9	22.7	2,404.7	219.1	1,458.1	1,677.2	43.1	506.1	31.4	91.2	50.7	Mar.												
36.9	54.3	2,475.9	271.0	1,466.3	1,737.3	54.1	564.9	32.0	83.5	56.6	Apr.												
37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.3	29.9	82.7	62.6	May												
38.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	30.2	87.2	103.8	June												
39.9	48.2	2,511.2	204.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July												
40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.												
42.2	108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.												
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.												
43.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.												
48.0	28.1	2,547.7		1,868.7	1,868.7	38.8	511.5	31.2	62.2	35.4	Dec.												
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Average of Wednesdays												
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct. — 1955												
35.1	51.7	2,546.6	326.8	1,397.1	1,723.9	45.3	551.8	45.5	92.8	84.6	Nov. Dec.												
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1956												
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.												
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.												
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.												
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May												
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	559.2	32.1	82.2	75.4	June												
38.3	47.3	2,523.3	338.6	1,384.7	1,737.2	47.9	531.5	32.9	81.0	77.7	July												
39.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.												
41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.												
42.2	55.0	2,543.2	335.0†	1,447.5†	1,782.5	59.3	538.3	31.4	60.4	71.3	Oct.												
42.8	63.6	2,549.5	348.7	1,445.3	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.												
43.7	49.3	2,571.3	355.2	1,483.0	1,838.2	32.6	548.5	30.7	61.6	59.7	Dec.												
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug. — 1956												
39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8												
39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	516.6	28.5	71.9	70.5	15												
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22												
39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29												
40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.												
40.8	33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	12												
40.8	39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	19												
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26												
42.1	50.4	2,544.8	318.6†	1,458.3†	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.												
42.1	57.3	2,535.1	346.4†	1,441.2†	1,787.6	51.2	539.6	28.6	58.3	69.7	10												
42.1	40.2	2,515.3	340.5†	1,447.5†	1,788.0	62.5	509.1	31.8	62.2	71.7	17												
42.1	41.3	2,539.8	380.4†	1,418.7†	1,779.1	67.1	538.1	30.0	63.5	67.0	24												
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	31												
42.7	86.3	2,547.6	333.8	1,457.7	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.												
42.7	59.4	2,534.2	347.7	1,448.9	1,796.6	44.8	508.6	28.1	71.7	84.4	14												
42.7	72.2	2,546.2	354.8	1,442.2	1,796.9	41.7	525.5	31.9	60.5	89.7	21												
43.1	86.8	2,570.1	358.6	1,432.7	1,791.3	49.5	565.6	31.4	74.1	60.1	28												
43.7	52.4	2,531.3	328.6	1,479.6	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.												
43.7	51.1	2,567.3	355.6	1,461.2	1,826.9	39.9	542.1	27.9	65.8	64.8	12												
43.6	47.5	2,604.1	359.3	1,493.3	1,852.7	18.6	581.0	27.9	62.1	61.8	19												
43.6	47.5	2,529.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26												

CHARTER ED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*				Average Cash Reserve Ratio 3
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages	567	225	792	7,759	10.2
1951	606	239	844	8,110	10.4
1952	627	256	883	8,624	10.2
1953	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half	541	293	834	9,915	8.4
1955	548	325	873	10,527	8.3
1956*					
1955-May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May	545	310	856	10,409	8.2
June	560	318	878	10,587	8.3
July	544	322	876	10,608	8.3
Aug.	563	338	900	10,649	8.5
Sept.	549	328	877	10,563	8.3
Oct.	544	340	885	10,607	8.3
Nov.	539	341	881†	10,591†	8.3
Dec.*	553	337	889	10,701	8.3

		Advances from Bank of Canada		Govt. of Canada	Provincial Governments
As at Dec. 31					
1951	—	88	185		
1952	—	49	214		
1953	—	473	166		
1954	—	176	190		
1955	2	517	181		
End of					
1955—Apr.	—	55	198		
May	—	156	159		
June	—	107	246		
July	—	170	194		
Aug.	—	174	163		
Sept.	—	134	213		
Oct.	15	165	158		
Nov.	2	543	143		
Dec.	2	517	181		
1956—Jan.					
Feb.	—	501	148		
Mar.	5	493	152		
Apr.	—	488	223		
May	—	355	162		
June	16	494	168		
July	—	413	172		
Aug.	—	279	143		
Sept.	—	275	123		
Oct.	—	281	117		
Nov.	—	153	154		
	—	417	103		

Millions of Dollars

	III. ASSETS			IV. LIABILITIES			V. EQUITY		
	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Residential Mortgages ⁷			Canadian Dollar Items in Transit (Net)		
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Provincial 7, 8	Municipal 8	Corporate 8
As at Dec. 31									
1951	892	—	236	499	2,019	2,518	321	167	393
1952	899	—	158	869	1,777	2,647	304	159	370
1953	888	—	244	482	2,034	2,516	280	152	341
1954	791	68	360	636	2,318	2,953	264	177	353
1955	840	81	427	475	2,157	2,632	322	218	482
End of 1955-Apr.	783	99	382	683	2,522	3,205	298	198	402
May	786	116	424	681	2,548	3,229	301	205	402
June	775	95	376	665	2,579	3,244	309	205	438
July	772	109	412	624	2,862	3,286	316	205	438
Aug.	819	90	418	416	2,838	3,254	317	212	444
Sept.	796	44	369	401	2,775	3,371	324	214	469
Oct.	858	88	327	646	2,484	3,130	338	219	469
Nov.	852	54	327	564	2,326	2,968	336	218	479
Dec.	840	81	427	475	2,157	2,632	322	218	482
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480
Feb.	759	82	564	406	1,930	2,400	308	210	489
Mar.	725	75	593	398	1,922	2,319	298	210	485
Apr.	836	43	756	360	1,695	2,045	295	211	489
May	824	64	767	558	1,424	1,982	297	206	504
June	810	97	772	567	1,398	1,955	291	206	504
July	805	109	742	511	1,383	1,893	292	202	511
Aug.	830	68	814	522	1,325	1,847	291	200	520
Sept.	820	114	786	526	1,248	1,848	286	197	519
Oct.	884	85	791	464	1,320	1,734	295	197	516
Nov.	875	64	743	485	1,280	1,765	295	192	518

* For periods prior to July 1954 all figures in this section are daily averages.

From July 1954, in accordance with section 71 of the Bank Act of 1954, shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1954, the statutory minimum requirement was 5 per cent for each day since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: For data back to 1946 see pages 14-21 in the "FINANCIAL SUPPLEMENT 1954" and pages 14-17 in the "FINANCIAL SUPPLEMENT 1955".

	VI. LIABILITIES			VII. EQUITY			VIII. LIABILITIES		
	Loans ⁹ In Canada ¹			Canadian Dollar Items in Transit (Net)			Foreign Cash Items Securities & Loans		
	Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Cash Items 14	Foreign Sec. 14	Loans Outside Canada 14
As at Dec. 31									
1951	177	137	583	2,587	3,171	4,052	512	254	206
1952	257	146	734	2,786	3,519	4,353	752	283	262
1953	391	165	871	3,235	4,105	4,878	751	280	244
1954	404	147	859	3,236	4,095	4,963	827	332	222
1955	361	163	910	3,979	4,889	6,205	1,002	327	282
End of 1955-Apr.	337	83	728	3,358	4,086	5,104	615	271	326
May	310	69	662	3,427	4,089	5,128	687	312	312
June	326	55	688	3,505	4,193	5,281	854	310	306
July	338	44	678	3,604	4,281	5,402	649	302	296
Aug.	352	31	657	3,672	4,329	5,486	571	301	303
Sept.	360	20	676	3,750	4,426	5,634	803	297	314
Oct.	369	7	699	3,885	4,588	5,850	835	301	300
Nov.	368	185	904	3,955	4,859	6,157	677	309	297
Dec.	361	163	910	3,979	4,889	6,205	1,002	327	282
1956-Jan.	360	144	872	4,029	4,901	6,227	736	297	291
Feb.	356	129	877	4,086	4,962	6,300	677	301	293
Mar.	354	114	836	4,234	5,069	6,407	629	310	295
Apr.	319	97	831	4,352	5,183	6,539	936	314	611
May	312	76	828	4,460	5,288	6,675	717	296	326
June	340	60	763	4,535	5,297	6,698	920	294	339
July	350	45	765	4,541	5,307	6,724	836	314	380
Aug.	358	34	753	4,569	5,321	6,763	677	307	334
Sept.	341	22	759	4,521	5,280	6,731	859	313	396
Oct.	359	4	756	4,609	5,265	6,845	843	381	701
Nov.	361	193	956	4,575	5,531	6,994	878	314	395

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTER ESTIMATED WEEKLY SERIES¹ Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential													
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provincial ⁴	Municipal ⁴					
					Provincial ^{3, 4}	Municipal ⁴	Corporate	Total		To Stock-Brokers	To Others							
Average of Wednesdays																		
1954—Sept.	808	58	407	2,806	256	158	325	739	31	108	21	114		31	206	27	115	399
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115		31	206	27	115	367
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104		37	199	44	104	376
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103		38	180	68	103	382
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102		81	122	60	102	408
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105		93	120	791	3,212	4,019
Mar.	780	80	423	3,122	230	182	374	846	105	137	41	134		363	104	780	3,243	4,023
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	100		343	89	716	3,308	4,024
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	321	74	688	3,408	4,096
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	317	60	676	3,486	4,162
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132	337	48	716	3,570	4,286
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115	351	36	665	3,653	4,318
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123	353	24	665	3,737	4,402
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	361	12	687	3,817	4,504
Nov.	854	53	366	3,051	336	215	473	1,024	250	99	55	66	117	369	112	817	3,948	4,766
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	359	174	909	3,988	4,897
1956—Jan.	921	55	442	2,541	320	214	478	1,012	308	107	53	67	126	361	153	868	4,015	4,884
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	358	136	863	4,069	4,932
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179	355	119	852	4,156	5,008
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	331	103	834	4,287	5,121
May	858	59	759	1,994	294	207	480	990	368	126	65	24	216	313	85	830	4,427	5,256
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	321	66	794	4,537	5,331
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	340	58	753	4,571	5,319
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145	355	39	747	4,571	5,319
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153	341	26	737	4,571	5,312
Oct.	873†	76	785	1,826	293	195	517	1,005	459	107	40	69	167	347	11	740	4,571	5,312
Nov.	880	79	771	1,773	280	191	515	987	480	95	36	108	142	357	130	867	4,581	5,449
Dec.	904	70	747	1,706	267	186	510	964	493	88	53	124	159	361	180	965	4,510	5,475
As at																		
1956—June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	208	310	72	808	4,536	5,344
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197	319	68	804	4,638	5,342
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188	324	64	797	4,629	5,326
27	904	62	793	1,937	287	206	508	1,001	392	120	63	45	161	330	60	769	4,544	5,313
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153	339	57	751	4,544	5,296
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151	345	54	751	4,555	5,307
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150	337	51	758	4,556	5,315
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149	337	48	752	4,551	5,303
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145	344	45	750	4,558	5,308
8	885	94	728	1,887	289	200	513	1,002	415	132	55	34	145	350	42	760	4,586	5,345
15	939	44	806	1,860	290	200	513	1,003	421	138	44	37	145	354	37	746	4,562	5,308
22	881	45	834	1,862	293	200	513	1,006	429	131	33	41	141	360	39	746	4,562	5,308
29	884	32	832	1,848	288	200	518	1,006	429	122	37	43	146	358	36	742	4,566	5,307
Sept. 5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	145	349	31	734	4,581	5,315
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	146	340	28	728	4,581	5,308
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157	341	25	745	4,546	5,291
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165	336	22	741	4,542	5,284
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163	336	18	727	4,563	5,290
10	886†	76	792	1,852	292	195	518	1,005	452	106	38	64	164	342	15	729	4,612	5,340
17	850†	79	778	1,829	292	195	514	1,001	458	109	44	69	167	348	11	748	4,539	5,287
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171	349	7	742	4,534	5,276
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	168	359	4	756	4,609	5,365
Nov. 7	862	70	790	1,784	291	191	518	1,000	473	98	40	92	144	354	36	765	4,627	5,392
14	856	69	795	1,775	284	191	515	990	478	96	33	99	138	356	97	819	4,577	5,397
21	880	80	761	1,762	281	192	515	987	482	93	35	121	140	356	193	938	4,549	5,487
28	922	97	738	1,772	265	191	514	971	486	91	35	122	145	361	193	947	4,572	5,519
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	151	357	188	968	4,569	5,538
12	908	63	750	1,722	270	187	512	969	493	87	50	128	156	359	183	963	4,507	5,470
19	940	92	737	1,682	268	185	509	962	497	87	57	118	161	366	178	968	4,480	5,448
26	909	75	749	1,665	268	185	507	961	494	89	57	113	169	363	173	964	4,482	5,445

* For data on cash transactions, see page 10.

★ For data on cash reserves, see section I of table on page 353.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1955 SEE PAGES 22-25 IN THE "FINANCIAL

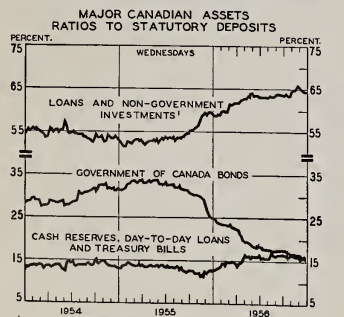
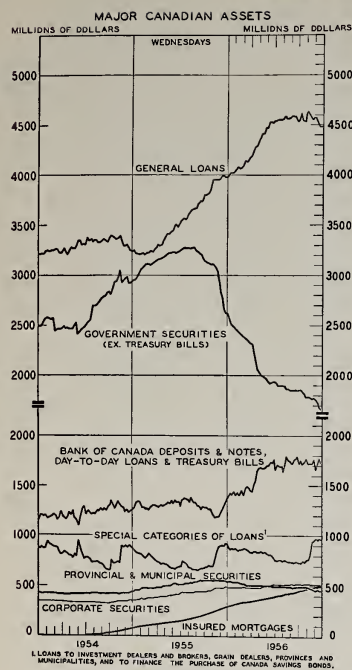
ED BANKS ESTIMATED WEEKLY SERIES¹ Canada

Mortgages and Loans² in Canada

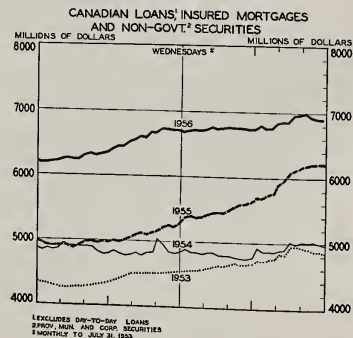
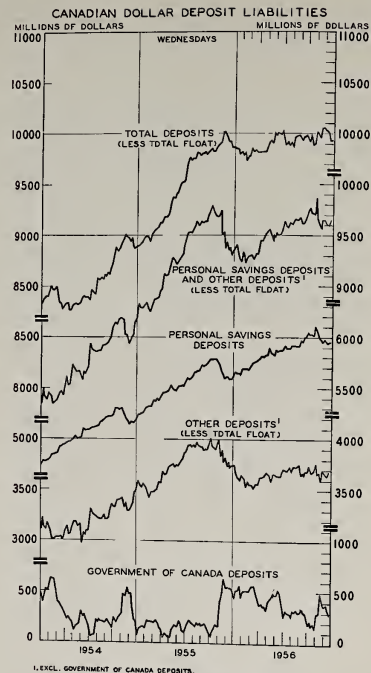
Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
Grain Dealers ⁵	C.S.B. ⁶	Sub-Total	General Loans ⁷	Total Loans	Total ²		Personal Savings	Govt. of Canada Deposits	All Other	Total	
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Average of Sept.—1954
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	511	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	540	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	501	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,208	10,595	May
321	66	794	4,537	5,351	6,716	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	6,742	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,553	5,300	6,740	633	5,932	312	4,340	10,635	Sept.
347	11	740	4,571	5,312	6,776	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	6,915	639	5,992	370	4,297	10,659	Nov.
361	180	965	4,510	5,475	6,932	682	5,960	341	4,351	10,652	Dec.
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	As at June — 1956
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
352	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
360	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
358	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	6,761	592	5,914	301	4,348	10,563	29
349	31	734	4,581	5,315	6,747	721	5,972	304	4,379	10,656	5 Sept.
340	28	728	4,581	5,308	6,747	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	6,737	654	6,002	307	4,315	10,624	19
336	22	741	4,542	5,284	6,730	689	5,998	285	4,385	10,578	26
336	18	727	4,563	5,290	6,744	727	6,046	101	4,419	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	597	6,032	215	4,377	10,585	10
348	11	748	4,539	5,287	6,746	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	6,746	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	6,845	843	6,098	153	4,608	10,569	31
354	36	765	4,627	5,392	6,865	630	6,045	293	4,293	10,633	7 Nov.
356	97	819	4,577	5,397	6,864	612	5,998	297	4,283	10,575	14
356	193	938	4,549	5,487	6,956	691	5,969	488	4,287	10,743	21
361	193	947	4,572	5,519	6,975	625	5,955	404	4,323	10,683	28
357	188	968	4,569	5,538	6,990	659	5,984	371	4,329	10,684	5 Dec.
359	183	963	4,507	5,470	6,932	655	5,946	385	4,252	10,583	12
366	178	968	4,480	5,448	6,907	748	5,954	330	4,392	10,675	19
366	196	975	4,482	5,445	6,900	735	5,956	279	4,431	10,665	26

CHARTERED BANKS

ASSETS AND LIABILITIES



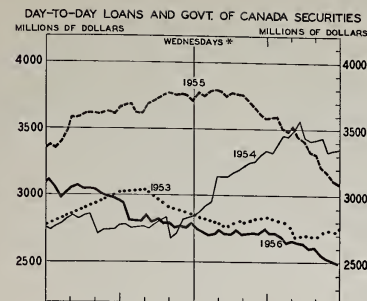
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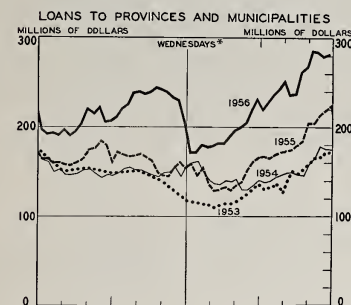
MONTHLY TO JULY 31, 1953.

CHARTERED BANKS

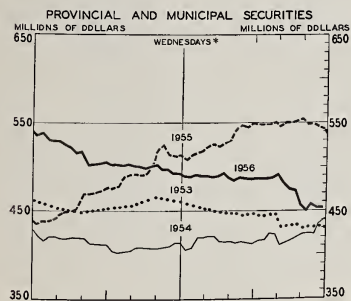
SELECTED ASSETS



* MONTHLY TO JULY 31, 1956.

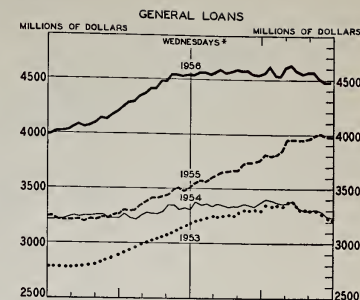


* MONTHLY TO JULY 31, 1953.

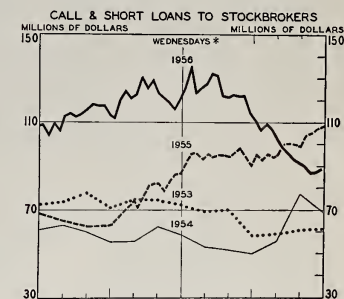


* MONTHLY TO JULY 31, 1953.

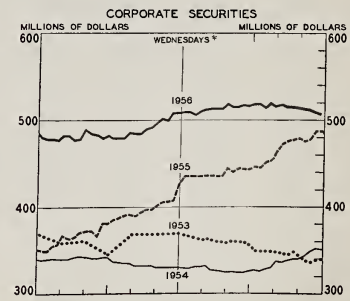
Last weekly data plotted December 26, 1956.



* MONTHLY TO JULY 31, 1953.



* MONTHLY TO APRIL 30, 1955.



* MONTHLY TO JULY 31, 1953.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS									
	Currency Outside Banks			Active Bank Deposits ¹						
				Chartered Banks				Bank of Canada "Other" Deposits	Total	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	
As at Dec. 31 1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30
1954	1,362	96	1,458	3,397	903	294	4,794	827	3,967	31
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34
End of 1955—Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34
1956—Jan.	1,358	98	1,456	3,996	982	264	4,842	736	4,106	42
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35
Mar.	1,458	102	1,561	3,516	1,002	248	4,666	629	4,037	31
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36
Sept.	1,514	106	1,620	3,812	1,041	228	5,061	859	4,222	45
Oct.	1,472	108	1,578	3,846	1,055	309	5,210	843	4,366	31
Nov.	1,543	108	1,651	3,821	1,034	226	5,080	878	4,202	32

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷										DISTRIBUTION ¹²	
	Direct Funded Debt					Guaranteed Un-matured Funded Debt ⁹						
	Unmatured			Matured and out-standing	Total	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks		Government Accounts ¹³	General Public
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰									
As at Dec. 31 1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
End of 1955—Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467	
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801	
May	1,690	10,924	2,327	14,941	28	14,969	795	-29	15,737	2,244	2,749	
June	1,630	10,899	2,293	14,825	35	14,886	795	-29	15,652	2,318	2,727	
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635	
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662	
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634	
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	-32	15,180	2,374	2,575	
Nov.	1,625	10,468	2,591	14,685	26	14,711	795	-35	15,470	2,383	2,508	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 333-334.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

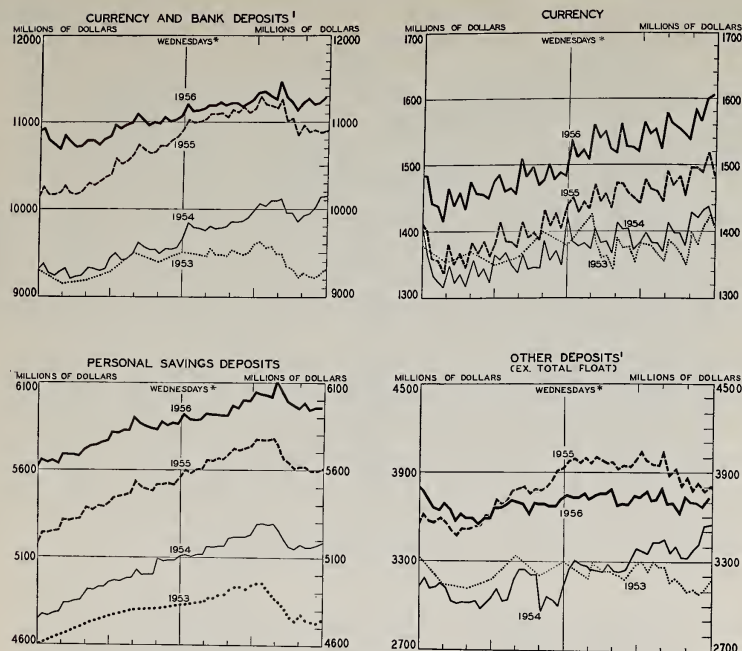
LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
										Total	Less: Govt. Deposits 4	Net Total
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1954
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	1955
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	End of Nov. 1955
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,533	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730	Oct.
5,885	5,380	11,264	4,891	424	4,466	7,058	12	-270	6,788	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

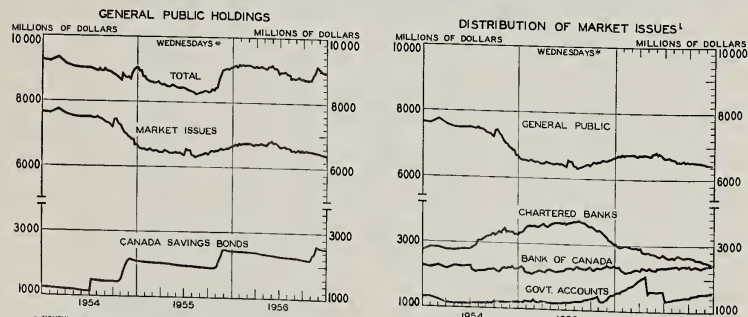
UTION 12		LIQUID ASSETS										RELATED FACTORS ¹⁶		
Govern- ment Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Total Liquid Assets	Total Related Factors	Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.				
				Market Issues 14	Non-mar- ket 10	Total					As at Dec. 31			
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951				
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952				
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953				
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954				
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955				
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	End of Oct.—1955				
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.				
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.				
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,933	6,124	13,810	Jan.—1956				
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.				
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.				
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.				
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May				
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June				
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July				
1,403	8,792	5,952	5,390	6,555	2,287	8,792	20,134	6,666	13,468	Aug.				
1,429	8,769	5,886	5,454	6,559	2,169	8,769	20,109	6,657	13,452	Sept.				
1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	Oct.				
1,539	9,040	5,885	5,380	6,449	2,591	9,040	20,304	6,798	13,506	Nov.				

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



1. INCLUDES BANK OF CANADA "OTHER DEPOSITS" * MONTHLY TO JULY 31, 1955. LAST WEEKLY DATA PLOTTED DECEMBER 26, 1956.

GOVERNMENT OF CANADA SECURITIES



* MONTHLY TO JUNE 30, 1954.

Last weekly data plotted December 26, 1956.

1. INCLUDES TREASURY BILLS.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars

Bank of Canada

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest of Call Date	Amount Outstanding ^{2, 4} (Par Values)			NOTES
						Dec. 31, 1955	Sep. 30, 1956	Dec. 31, 1956	
1956-May 1	2 1/2	1.11.55	SPECIAL SHORT TERM						A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 363-364.
			Treasury Bills	C		1,225.0 ^A	1,730.0 ^A	1,575.0 ^A	
			Treasury Notes	C		500.0	—	—	
			TOTAL²			1,725.0	1,730.0	1,575.0	
1956-July 1	2 1/2	1.11.50	OTHER DIRECT MARKET						
			Loan	C	NC	400.0 ^B	—	—	
			Dec. 15	2 1/2	1.6.54	550.0	550.0 ^B	—	
1957-June 15	2 1/2	15.12.56	Loan	C	NC	—	—	150.0 ^C	
			Oct. 1	2 1/2	1.10.54	—	700.0	700.0	
			Dec. 15	2 1/2	15.12.56	—	—	250.0 ^C	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	B Retired at final maturity date.
			May 1	2	1.7.55	300.0	700.0	700.0	
			1959-Jan. 1	3	1.11.43	1,197.3	947.3 ^D	947.3 ^D	
1960-June 1	3	1.5.44	Fifth Victory Loan	C	1.1.56	1,165.3	1,165.3	1,165.3	
			Sixth Victory Loan	C	1.6.57	—	—	—	
			1961-Jan. 15	3 1/2	15.1.56	48.0 ^E	—	—	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	C For refunding part of 2 1/2% Loan due Dec. 15, 1956.
			Registered Stock	C	1.7.58	3.4	3.4	3.4	
			Govt. of Newfoundland ⁵	£	1.7.43	45.4 ^G	44.5 ^G	44.1 ^G	
1963-July 1	3 1/2	1.7.38	Loan	US	1.8.58	150.0	150.0	150.0	
			Aug. 1	3	1.8.48	1,109.5	1,295.8	1,295.8	
			Oct. 1	3	1.5.45	—	—	—	
1966-June 1	3 1/2	1.6.36	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
			Sept. 1	3	1.11.45	—	—	—	
			1968-June 15	2 1/2	15.6.50	1,691.8	1,691.8	1,691.8	D On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1998 Loan.
1974-Sept. 1	2 1/2	1.9.49	Ninth Victory Loan	C	1.9.61	350.0	350.0	350.0	
			Refunding Loan	US	15.6.67	100.0	100.0	100.0	
			1975-Sept. 15	2 1/2	15.9.50	50.0	50.0	50.0	
1978-Jan. 15	3 1/2	15.1.53	Loan	US	30 Days ⁷	300.0	300.0	300.0	
			1979-Oct. 1	3 1/2	15.1.75	100.0	100.0	100.0	
			Perpetual	C	1.6.74	400.0	400.0	400.0	
1998-Mar. 15	3	15.9.56	Loan	C	15.9.96	55.0	55.0	55.0	
			Perpetual	C	15.9.96	—	—	—	
			TOTAL²			10,972.4	10,468.8	10,318.4*	

GUARANTEED DEBT

1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4 ^B	—	—
1957-July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974-Feb. 1	3	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1
			TOTAL²			861.8	794.5	794.5

1. Excluding Canada Savings Bonds. For complete details of issues of/s at Dec. 31, 1956 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1957" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 359.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 359.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.863¢ U.S. = 4.863¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 359.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprise one issue at 4% and one at 5%.

* Preliminary.

E Retired at par on Jan. 15, 1956 following notice of call given June 24, 1955.

F Retired at par on June 1, 1956 following notice of call given Mar. 29, 1956.

MONEY MARKET STATISTICS WEEKLY SERIES Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)										Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				Total	Wednesdays			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public						Total								
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured						Matured & Outstanding	Total						
													3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills																			
																														Percent			Millions of Dollars	Percent	Millions of Dollars
Millions of Dollars				Percent					Millions of Dollars				Millions of Dollars																						
1954—Nov. 24	—	—	—	8.7	8.8	—	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.—1954	29 Dec.	—	—	—	—	—	—			
Dec. 29	—	—	—	8.7	8.7	—	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.	—	—	—	—	—	—				
1955—Jan. 26	—	—	—	8.8	9.0	—	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955	30 Mar.	—	—	—	—	—	—			
Feb. 23	—	—	—	8.4	8.6	—	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.	—	—	—	—	—	—				
Mar. 30	—	—	—	8.6	8.6	—	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.	—	—	—	—	—	—				
Apr. 27	—	—	—	8.7	8.4	—	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.	—	—	—	—	—	—				
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May	—	—	—	—	—	—				
June 29	—	—	4	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June	—	—	—	—	—	—				
July 27	—	—	—	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July	—	—	—	—	—	—				
Aug. 31	—	—	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.	—	—	—	—	—	—				
Sept. 28	—	—	—	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.	—	—	—	—	—	—				
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.	—	—	—	—	—	—				
Nov. 30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.	—	—	—	—	—	—				
Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.	—	—	—	—	—	—				
1956—Jan. 25	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956	29 Feb.	—	—	—	—	—	—			
Feb. 29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.	—	—	—	—	—	—				
Mar. 28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.	—	—	—	—	—	—				
Apr. 25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,700	2,067	2,363	6,705	30	9,098	25 Apr.	—	—	—	—	—	—				
May 30	26	—	—	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May	—	—	—	—	—	—				
June 27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June	—	—	—	—	—	—				
July 25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July	—	—	—	—	—	—				
Aug. 29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.	—	—	—	—	—	—				
Sept. 26	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26 Sept.	—	—	—	—	—	—				
Oct. 31	—	—	26	8.6	8.3	2 1/2	2.90	85	1,720	558	791	371	3.34	—	115	—	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31 Oct.	—	—	—	—	—	—				
Nov. 28	50	—	—	8.5	8.2	2 1/2	3.03	97	1,645	529	738	378	3.52	—	115	—	15,485	2,356	2,510	1,540	2,582	6,470	26	8,979	28 Nov.	—	—	—	—	—	—				
Dec. 26	10	—	—	8.2	8.3	3 1/2	3.25	75	1,585	515	749	321	3.67	—	125	—	15,217	2,403	2,414	1,454	2,527	6,392	28	8,947	26 Dec.	—	—	—	—	—	—				
Weekly																																			
1956—July 4	11	—	—	8.1	8.1	2 1/2	2.28	56	1,690	458	765	467	2.40	—	130	—	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July—1956	—	—	—	—	—	—	—			
11	18	3	37	8.2	8.3	2 1/2	2.50	86	1,690	459	740	492	2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11	—	—	—	—	—	—	—			
18	40	—	9	8.2	8.3	2 1/2	2.65	87	1,695	445	720	530	2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18	—	—	—	—	—	—	—			
25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25	—	—	—	—	—	—	—			
Aug. 1	—	3	3	7.8	7.8	2 1/2	2.75	95	1,700	457	749	494	2.80	—	130	—	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.	—	—	—	—	—	—	—			
8	7	1	3	8.3	8.3	2 1/2	2.83	94	1,705	498	728	479	2.97	—	135	—	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8	—	—	—	—	—	—	—			
15	25	—	—	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404	3.03	—	135	—	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11	—	—	—	—	—	—	—			
22	—	—	—	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398	3.00	—	135	—	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22	—	—	—	—	—	—	—			
29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29	—	—	—	—	—	—	—			
Sept. 5	—	—	—	8.2	8.2	2 1/2	2.25	59	1,710	495	810	405	2.92	—	135	—	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.	—	—	—	—	—	—	—			
12	—	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438	3.05	—	135	—	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12	—	—	—	—	—	—	—			
19	—	—	2	8.4	8.3	2 1/2	2.75	67	1,720	514	796	411	3.09	—	135	—	15,200	2,383	2,650	1,418	2,216	6,504	30	8,750	19	—	—	—	—	—	—	—			
26	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26	—	—	—	—	—	—	—			
Oct. 3	—	—	—	8.2	8.2	2 1/2	2.80	68	1,730	537	798	396	3.21	—	135	—	15,195	2,391	2,651	1,422	2,204	6,499	29	8,732	3 Oct.	—	—	—	—	—	—	—			
10	32	—	—	8.3	8.3	2 1/2	2.75	76	1,735	496	792	447	3.26	—	125	—	15,189	2,336	2,645	1,478	2,193	6,510	29	8,732	10	—	—	—	—	—	—	—			
17	—	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453	3.34	—	125	—	15,179	2,362	2,608	1,489	2,189	6,504	28	8,721	17	—	—	—	—	—	—	—			
24	—	—	—	8.2	8.3	2 1/2	2.80	71	1,725	543	763	419	3.37	—	125	—	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728	24	—	—								

TREASURY BILL RATES, GOVERNMENT

SELECTED
ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOMBank of
Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 25	1.30	1.47	3.92	102 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	101 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.27
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97 ½	3.96	90 ½	3.86
Dec. 26	3.67	3.22		90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90
Weekly											
1956—July 18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	108 ½	3.50	97 ½	3.43
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101 ½	3.67	94 ½	3.59
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100 ½	3.75	93 ½	3.65
15	3.03	2.60	5.00	93 ½	3.78	90 ½	3.81	99 ½	3.78	92 ½	3.72
22	3.00	2.82	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70
29	2.90	2.83	5.03	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69
Sept. 5	2.92	2.74	5.07	93 ½	3.77	90 ½	3.79	99 ½	3.78	92 ½	3.72
12	3.05	2.77	5.10	93 ½	3.81	90 ½	3.81	99 ½	3.80	92 ½	3.76
19	3.09	2.91	5.17	93 ½	3.84	90 ½	3.81	99 ½	3.80	92 ½	3.76
26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81
Oct. 3	3.21	2.90	5.06	93 ½	3.84	89 ½	3.88	97 ½	3.91	91 ½	3.81
10	3.26	3.01	5.11	93 ½	3.84	89 ½	3.88	98 ½	3.87	91 ½	3.81
17	3.34	3.02	5.01	92 ½	3.88	89 ½	3.88	98 ½	3.87	91 ½	3.81
24	3.37	2.91	4.99	92 ½	3.94	88 ½	3.96	98 ½	3.85	91 ½	3.83
31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84
Nov. 7	3.33	2.91	5.00	92 ½	3.97	89 ½	3.92	98 ½	3.86	91 ½	3.81
14	3.32	2.98	5.00	91 ½	4.05	89 ½	3.94	97 ½	3.92	91 ½	3.85
21	3.44	3.04	5.01	91 ½	4.13	88 ½	3.97	97 ½	3.94	91 ½	3.85
28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97 ½	3.96	90 ½	3.86
Dec. 5	3.53	3.10	5.04	90 ½	4.20	88 ½	4.01	96 ½	4.00	90 ½	3.88
12	3.59	3.27	4.96	91 ½	4.13	88 ½	4.01	96 ½	4.00	90 ½	3.88
19	3.64	3.33	4.91	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.88
26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90

BOND PRICES¹ AND MARKET YIELDS²ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOMBank of
Canada

	UNITED STATES						UNITED KINGDOM			
	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
U.S. \$			U.S. \$		U.S. \$		£		£	
99 ½	2.53		99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33
97 ½	2.55		98 ½	2.58	110 ½	2.67	92 ½	3.35	92 ½	3.50
98 ½	2.65		97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59
97 ½	2.74		96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81
97 ½	2.72		96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82
96 ½	2.78		96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03
97 ½	2.84		96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19
96 ½	2.83		95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30
95 ½	2.83		94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51
95 ½	2.92		94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85
95 ½	2.86		95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71
96 ½	2.78		95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48
96 ½	2.83		94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64
95 ½	2.89		94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69
96 ½	2.83		95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83
96 ½	2.83		95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85
94 ½	3.00		93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03
93 ½	3.10		92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96
95 ½	2.90		95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07
95 ½	2.96		94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24
93 ½	3.09		93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36
91 ½	3.35		90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14
92 ½	3.27		91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37
91 ½	3.34		90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35
90 ½	3.42		89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47
90 ½	3.48		88 ½	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36
94 ½	3.05		93 ½	3.00	103 ½	3.06	77 ½	5.41	72 ½	5.34
93 ½	3.09		93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36
93 ½	3.14		92 ½	3.06	101 ½	3.13	77 ½	5.51	71 ½	5.42
93 ½	3.17		92 ½	3.09	101 ½	3.15	77 ½	5.53	71 ½	5.34
92 ½	3.21		92 ½	3.12	100 ½	3.19	77 ½	5.54	72 ½	5.28
91 ½	3.30		91 ½	3.20	100 ½	3.25	78 ½	5.33	74 ½	5.16
91 ½	3.35		90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14
91 ½	3.35		90 ½	3.22	99 ½	3.27	78 ½	5.43	73 ½	5.25
91 ½	3.33		91 ½	3.21	99 ½	3.28	77 ½	5.48	72 ½	5.33
92 ½	3.27		91 ½	3.16	99 ½	3.26	77 ½	5.51	72 ½	5.37
92 ½	3.27		91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37
92 ½	3.24		91 ½	3.14	100 ½	3.22	77 ½	5.45	72 ½	5.30
92 ½	3.24		91 ½	3.15	100 ½	3.22	78 ½	5.44	73 ½	5.27
92 ½	3.22		91 ½	3.14	100 ½	3.23	78 ½	5.37	73 ½	5.26
91 ½	3.31		91 ½	3.22	99 ½	3.29	79 ½	5.32	73 ½	5.27
91 ½	3.34		90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35
91 ½	3.38		90 ½	3.27	98 ½	3.31	78 ½	5.34	72 ½	5.33
91 ½	3.34		90 ½	3.25	99 ½	3.30	78 ½	5.46	72 ½	5.39
91 ½	3.37		90 ½	3.28	99 ½	3.31	77 ½	5.47	71 ½	5.44
90 ½	3.42		89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47
91 ½	3.40		89 ½	3.34	98 ½	3.35	77 ½	5.53	71 ½	5.47
91 ½	3.39		89 ½	3.35	98 ½	3.34	77 ½	5.49	71 ½	5.42
90 ½	3.49		88 ½	3.45	97 ½	3.39	77 ½	5.40	71 ½	5.41
90 ½	3.48		88 ½	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

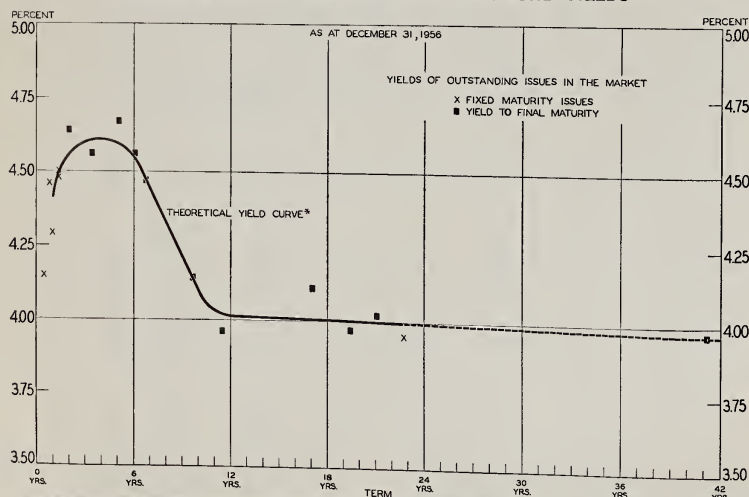
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.35	3.31	3.34	3.38
Apr. 3	3.22	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.66	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.33	3.46	3.39	3.38	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.79	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.89	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{1}{2}$	281 $\frac{1}{2}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{2}$	273.40	272.26
1953	98 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{1}{2}$	273 $\frac{1}{2}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	269 $\frac{1}{2}$	269 $\frac{1}{2}$	269 $\frac{1}{2}$	273.39	274.19
1955	100 $\frac{1}{2}$	96 $\frac{1}{2}$	99 $\frac{1}{2}$	98.63	98.62	280 $\frac{1}{2}$	268 $\frac{1}{2}$	280 $\frac{1}{2}$	275.35	274.23
1956	99 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	98.41	98.64	280 $\frac{1}{2}$	266 $\frac{1}{2}$	267 $\frac{1}{2}$	275.16	274.13
1955—Sept.	99	98 $\frac{1}{2}$	99	98.78	98.77	275 $\frac{1}{2}$	274 $\frac{1}{2}$	275 $\frac{1}{2}$	275.22	273.76
Oct.	100	98 $\frac{1}{2}$	99 $\frac{1}{2}$	99.53	99.53	279 $\frac{1}{2}$	275 $\frac{1}{2}$	279 $\frac{1}{2}$	277.96	277.77
Nov.	100 $\frac{1}{2}$	99 $\frac{1}{2}$	100	99.94	99.96	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.04	278.79
Dec.	100 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.95	99.99	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.15	279.07
1956—Jan.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.35	279.38
Feb.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.91	99.94	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.43	279.00
Mar.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.68	99.75	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{1}{2}$	279.93	278.31
May	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.30	279 $\frac{1}{2}$	277 $\frac{1}{2}$	277 $\frac{1}{2}$	278.49	277.27
June	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.53	98.75	277 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	276.16	275.25
July	98 $\frac{1}{2}$	97 $\frac{1}{2}$	98 $\frac{1}{2}$	98.18	98.45	275 $\frac{1}{2}$	273 $\frac{1}{2}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{2}$	97 $\frac{1}{2}$	98 $\frac{1}{2}$	98.12	98.38	273 $\frac{1}{2}$	272 $\frac{1}{2}$	272 $\frac{1}{2}$	273.11	272.39
Sept.	98 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97.77	98.10	271 $\frac{1}{2}$	271 $\frac{1}{2}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{2}$	268 $\frac{1}{2}$	270 $\frac{1}{2}$	271.06	270.54
Nov.	97 $\frac{1}{2}$	95 $\frac{1}{2}$	96 $\frac{1}{2}$	96.44	96.81	266 $\frac{1}{2}$	267 $\frac{1}{2}$	267 $\frac{1}{2}$	268.36	267.56
Dec.	96 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	96.05	96.66	268 $\frac{1}{2}$	266 $\frac{1}{2}$	267 $\frac{1}{2}$	267.54	266.62

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

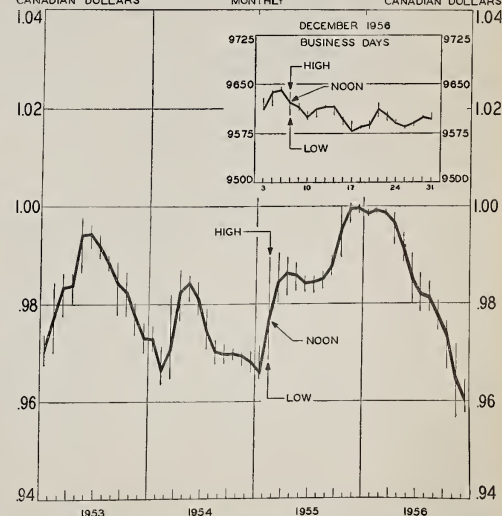
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.3	788.5	1,892.8
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2†	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

† Corrected.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30	338	365	704	1,069	892	2,299
Sept. 30*	345	376	776	1,152	898	2,395

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)							
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials				Total Utilities	Gold	Base Metals
					Total	Pulp & Paper	Oils				
1954—Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8	
Oct.	61.5	95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0	
Nov.	84.6	137.7	254.6	199.5	205.0	789.3	158.4	173.8	65.6	168.7	
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2	
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3	
Feb.	68.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3	
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6	
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8	
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0	
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0	
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8	
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0	
Sept.	98.3	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	76.3	252.0	
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2	
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2	
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0	
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1	
Feb.	122.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8	
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2	
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7	
May	129.6	148.1	399.6	268.5	292.9	1,192.5	211.7	204.2	78.8	268.5	
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1	
July	139.3	104.6	309.0	282.4	299.0	1,185.8	224.9	207.9	79.5	291.5	
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9	
Sept.	123.7	82.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2	
Oct.	118.3	94.1	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3	
Nov.	103.6	81.4†	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2	
Dec.		78.8*		267.3	281.7	998.9	244.8	203.6	68.9	267.8	

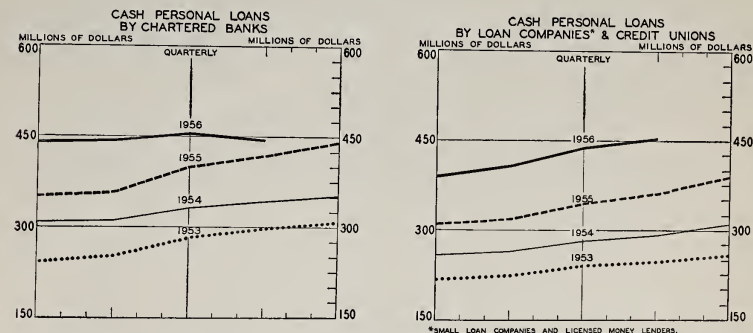
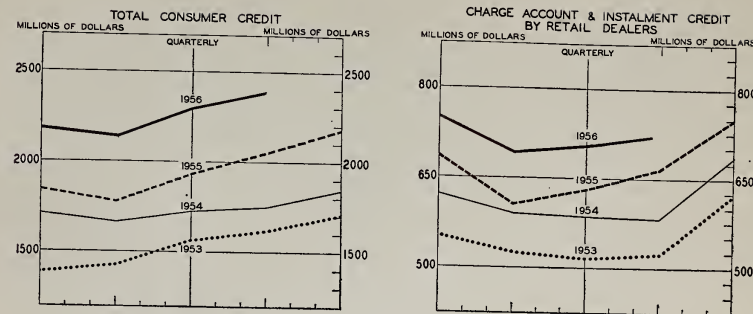
1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

† Revised.

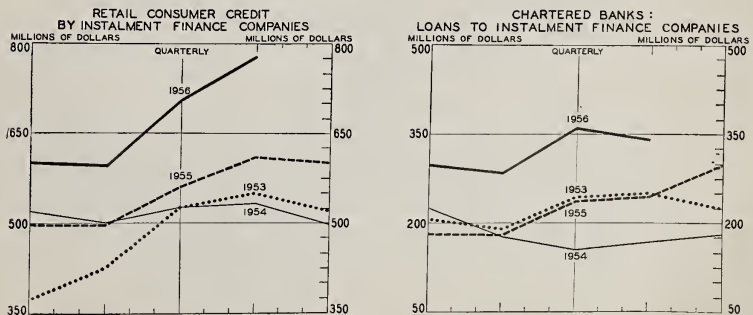
* Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



* SMALL LOAN COMPANIES AND LICENSED MONEY LENDERS.



PROVINCIAL GOVERNMENTS: CURRENT REVENUE¹ Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956
								*	**
FROM THE PUBLIC									
Taxes on Income of Individuals.....	5.2	11.8	16.3	0.3	-	-	25.22	30.22	28.52
Taxes on Corporation Profits.....	3.2	8.7	29.0	0.1	65.5	49.3	55.3	55.3	54.5
Other Corporation Taxes.....	16.0	21.1	25.3	0.8	13.8	16.3	16.0	18.0	17.6
Revenue from Public Domain.....	12.8	25.5	29.8	40.3	161.9	202.3	193.2	262.5	222.9
Succession Duties.....	12.8	36.7	22.2	25.2	32.7	31.1	40.7	69.6	38.0
Liquor Revenue (Net).....	16.4	29.9	37.4	100.1	157.2	156.9	158.2	167.1	161.2
Tobacco Tax.....	-	-	2.0	5.6	11.4	14.0	13.7	15.0	14.9
Amusement Taxes.....	3.2	2.8	2.7	6.6	21.4	23.1	22.4	20.7	18.5
Gasoline Taxes.....	26.2	38.8	56.6	58.1	196.9	219.8	235.8	258.8	266.0
Motor Vehicle Licences.....	20.6	26.5	29.6	31.8	81.3	88.6	94.7	111.9	115.5
Taxes on Real Property ³	5.5	5.5	5.6	7.1	7.0	5.4	6.3	6.3	6.2
Retail Sales Taxes.....	-	1.9	11.8	20.8	101.0	108.3	128.6	149.4	145.6
Miscellaneous Taxes ⁴	2.6	2.9	2.9	5.7	33.2	33.0	22.9	25.9	22.1
Other Revenue ⁵	9.9	10.9	10.8	15.7	38.5	43.5	48.8	52.6	53.8
TOTAL FROM THE PUBLIC.....	134.4	223.0	282.0	318.2	921.7	992.2	1055.7	1243.2	1165.3
FROM THE GOVERNMENT OF CANADA⁶									
Subsidies.....	13.7	13.7	13.7	14.4	20.0	20.0	20.3	20.2	20.2
Interim Grants.....	1.6	8.1	6.1	-	5.7	4.8	4.0	3.1	2.3
Transfers under Tax Agreements.....	-	-	-	83.3	297.4	308.8	327.1	319.9	349.7
Gasoline Tax Guarantees.....	-	-	-	3.5	-	-	-	-	-
Share of Income Tax, Certain Public Utilities.....	-	-	-	-	4.4	6.8	7.3	6.9	4.2
TOTAL FROM GOVERNMENT OF CANADA⁶.....	15.3	21.8	19.8	101.2	327.5	340.5	358.6	350.1	376.4
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1593.4	1541.7
PROVINCIAL DISTRIBUTION⁷									
Newfoundland.....	-	-	-	-	31.7	31.7	32.8	33.6	35.3
Prince Edward Island.....	1.2	1.6	1.7	2.5	7.3	7.6	8.1	7.9	8.3
Nova Scotia.....	6.7	10.5	13.2	19.0	46.4	49.4	51.4	54.0	57.8
New Brunswick.....	5.0	7.7	10.0	14.2	46.4	49.1	50.7	52.6	53.5
Quebec.....	31.0	57.2	80.0 ⁸	114.6	283.6	298.2	338.2	411.5	374.8
Ontario.....	52.0	87.1	103.2	132.9	363.4	370.0	398.0	411.2	419.5
Manitoba.....	12.0	15.3	17.3	22.5	55.8	57.1	58.5	60.0	64.5
Saskatchewan.....	10.9	16.1	20.1	33.4	85.1	97.0	98.8	102.8	102.8
Alberta ⁹	11.7	18.7	20.8	34.2	145.2	187.4	178.9	230.6	199.0
British Columbia.....	19.2	30.6	35.5	46.1	184.3	185.3	198.9	229.2	226.2
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1593.4	1541.7

- Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.
- Quebec's tax on income of individuals.
- Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.
- Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.
- Includes licenses, permits and fees (ex. Motor Vehicles).
- Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra

expenditure item "Less Interest Revenue Received".

7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.

8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

9. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

* Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

** Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE¹ Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956
								*	**
EDUCATION.....	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.7	331.9
PUBLIC WELFARE (Ex. Relief)									
Old Age Pensions ²	3.3	9.7	10.5	18.7	27.4	28.7	32.8	34.1	37.3
Health and Hospital Care ³	18.1	23.8	28.1	41.1	182.4	196.9	220.4	233.4	245.4
Other.....	6.2	11.1	13.2	19.4	55.4	62.5	71.2	80.8	80.5
TOTAL PUBLIC WELFARE (EX. RELIEF).....	27.6	44.6	52.2	79.2	265.2	288.1	324.4	348.3	363.3
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	18.6	28.0	33.1	55.9	182.1	231.5	243.9	287.9	319.4
PUBLIC DOMAIN.....	8.7	14.3	16.1	22.1	63.1	67.5	67.6	77.7	84.8
AGRICULTURE.....	7.0	6.9	7.8	13.6	27.2	27.8	28.5	35.1	35.0
ADMINISTRATION OF JUSTICE.....	11.2	13.6	14.5	17.2	45.3	51.6	55.1	56.2	65.4
GENERAL GOVERNMENT⁴.....	10.0	13.8	15.6	19.8	52.1	56.8	62.7	70.2	74.5
LEGISLATION.....	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.3	4.6
GROSS DEBT SERVICE (Ex. Debt Repayment)⁵.....	73.7	73.8	84.3	77.0	88.8	94.7	102.0	108.0	99.4
Less: Interest Revenue Received ⁶	25.4	22.7	24.5	25.7	38.9	48.4	49.1	50.5	44.7
NET DEBT SERVICE.....	48.3	51.1	59.8	51.3	50.0	46.3	52.9	57.5	54.7
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.3
OTHER.....	1.2	3.4	4.7	4.2	29.0	33.7	33.7	38.8	30.9
SUB-TOTAL (Ex. Relief).....	162.5	215.2	246.8	342.5	953.8	1062.3	1173.4	1380.7	1404.8
RELIEF⁷.....	36.1	60.5	18.5	3.8	10.8	11.9	15.2	17.0	16.2
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1347.7	1421.0
PROVINCIAL DISTRIBUTION⁸									
Newfoundland.....	-	-	-	-	25.6	29.0	31.5	34.7	36.1
Prince Edward Island.....	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.1	7.2
Nova Scotia.....	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.9	52.3
New Brunswick.....	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	49.1
Quebec.....	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	284.6	317.2	300.0
Ontario.....	65.7	85.1	89.7	123.4	304.8	347.6 ¹⁰	385.2 ¹¹	431.7 ¹¹	460.6 ¹¹
Manitoba.....	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.3	56.8
Saskatchewan.....	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.4	85.9
Alberta ¹⁰	16.4	17.4	17.2	21.6	64.1	78.2	93.9	117.4	125.2
British Columbia.....	22.1	28.9	30.0	34.6	144.0	165.1	172.7	207.2	247.8 ¹²
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1347.7	1421.0

- Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 371.
- Includes Old Age Assistance payments (1932-56). Excludes pensions for the blind.
- Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-56).
- Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.
- Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the years 1946-1950 include the payments on interest adjustments deferred

in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.

9. See note 8 on page 371.

10. See note 5.

11. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 46.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 20.0 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 37.0 in 1956. Also see note 1.

12. Includes 60.3 capital expenditure of which 33.9 is to be financed out of accumulated surplus.

* Revised.

** See notes on page 371.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 78-79 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	Annual Total*
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-33.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-81.5	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-17.3	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-136.7		
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	2.4	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	17.3	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-2.4	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	15.5		
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	10.1	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	14.4	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	26.8		
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	105.3	15.2	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	90.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	23.7	11.0	34.7
	1956 31.2	27.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	116.1		
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	1.7	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	-4.1	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	0.2	-3.2	4.3	1.1	
	1956 0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	1.1		
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	245.9	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	319.6	37.5	357.1
	1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.0	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.1	52.5	45.0	45.0	438.4		
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	11.8	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	18.9		
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	9.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	16.0		
Total⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	353.5	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.4	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	419.4	40.9	490.5
	1956 75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	496.1		
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	112.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	172.1		
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	11.3	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	22.8	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	73.6		
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	229.6	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	247.3	13.8	261.3
	1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	280.5	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	250.4		

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the Federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES						CONSUMER PRICES ²					
	GENERAL			CON- STRUCTION			FARM			Total Index (1st of Month)		
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully Manu- factured	Non- Residential Building Materials	Grains	Livestock	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services	
	1935=100			1949=100			1935=100			1949=100		
Average of Mths.	1951 240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
	1952 226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
	1953 220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
	1954 217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
	1955 218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
	1956 218.1	209.7	224.5	123.4	188.0	263.2	116.1	113.4	132.5	108.6	117.1	120.9
Monthly	1955—July 218.4	210.1	223.6	122.3	188.0	268.1	116.0	115.5	129.6	107.8	115.8	117.7
	Aug. 219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
	Sept. 220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
	Oct. 220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
	Nov. 220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
	Dec. 221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan. 222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0	
	Feb. 222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
	Mar. 223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
	Apr. 224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
	May 225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
	June 226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
	July 226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
	Aug. 227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
	Sept. 227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
	Oct. 227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
	Nov. 226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
	Dec. 226.6	213.5	234.6	129.3	185.9	281.0	120.4	117.5	133.5	108.6	118.6	122.9

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁵
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,008	342	78	648
1955—Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.5	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.9	1,107	351	83	663
Sept.	114.0	117.4	41.2	43.2	149.8	160.3	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.5	148.5	166.3	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0†	128.8*	41.1†	42.7	152.1	173.5†	1,268†	392	110	760†
				43.6	153.3	175.1	1,273	394	114	765

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs					Without Jobs and Seeking Work ³		Total Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percent-ages of Labour Force	Thousands			Total	Male	Female
1955—Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.0
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	674	4,562	5,236	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	37	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	35	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite intention to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3,6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
		thousands of units				1949 = 100			millions of dollars	
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—May	11.3	7.0†	16.4	8.7†	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5			
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9	433.3	60.2	493.5
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7			
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0	430.3	61.6	491.9
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7			
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4	284.9	62.4	347.3
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1			
June	11.0	7.8	19.4	13.6	129.0	150.0†	136.9†	427.3	63.3	490.6
July	11.1	7.4	15.9	9.7	128.9	150.3†	136.9†			
Aug.	9.0	7.4	14.0	10.7	128.9	150.6†	137.0†			
Sept.	8.9	7.7	13.3	12.2	128.7	150.7†	137.0†	425.7	64.4	490.1
Oct. *	7.8	10.7	11.8	18.5	128.7	150.9†	137.0†			
Nov. *					128.6	151.2				

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.4, 4.4, and 4.3 thousand respectively.
2. Based on a complete enumeration.
3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions of 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available.
4. Calendar year figures are the averages of 12 months.
5. Index of average hourly wage rates including holiday pay allowances.
6. Expenditures on work put in place. All figures to be revised.
- † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

NEW PASSENGER AUTOMOBILE STATISTICS¹

Thousands of Units "Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals	167.4	39.0	33.6	1.9	—	35.5	163.9	159.2	17.2	+4.7	1,370.2
1947	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1948	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1949	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9†
1950	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1951	284.6	38.1	13.8	19.8	1.1†	34.7†	281.2†	292.1	42.8	—10.9†	2,296.4
1952	366.5	40.4	23.5	28.1	1.5	53.1	379.2†	359.2	40.8	+20.0	2,513.8
1953	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	—6.2	2,688.5
1954	377.6†	25.7	27.4	15.0	6.1	48.5	400.4†	387.0†	40.1†	+13.4†	2,935.4
Quarterly											
1953—III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	—4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	—31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	—0.7	*
1955—I	99.3†	4.4	6.4	2.5	0.7	9.6	104.5†	70.8	34.5	+33.7†	*
II	134.3†	11.7	6.2	6.1	2.0	14.3	136.9†	144.2	36.0	—7.3†	*
III	73.1†	5.6	8.0	3.9	1.6	13.6	81.1†	98.4†	49.5†	—17.3†	*
IV	70.9†	4.0	6.8	2.4	1.8	11.0	77.9†	73.5	40.7	+4.4†	*
1956—I**	85.5	6.8	21.9	4.6	3.7	30.3	109.0†	76.7	36.8	+32.3	*
II**	136.1	9.0	12.3	8.4	4.7	25.3	152.4†	152.4	41.2	—	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	101.9	55.9	—41.4	*

1. Includes Newfoundland commencing in 1949.
2. Manufacturers' shipments for export.
3. Less re-exports, assumed to be entirely of other than U.S.A. origin.
4. Data on domestic sales financed include only financing through sales finance companies.
5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
- * Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units "Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ₂	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ₄		
Annual Totals	92.6	27.6	7.1	0.2	—	7.3	72.3	71.1	27.2	+1.2	439.7
1947	95.8	23.4†	1.5	2.1	—	3.6	76.0†	75.6	29.0	+0.4†	504.2
1948	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1949	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	—1.8	649.7
1950	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1951	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1952	149.1	37.7	3.2	1.1	—	4.3	102.8†	103.4	41.2	—0.6†	876.7
1953	173.†	19.8	4.1	0.9	0.3	5.3	61.1†	72.1	38.9	—11.0†	918.5
1954	66.4†	10.2†	4.1	0.3	0.5	4.9	75.1†	78.7	36.6†	—3.6†	977.1†
1955	75.1†	9.4	7.7	0.4	1.3†	9.4†					
Quarterly											
1953—III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	45.4	—4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	—4.9	*
1954—I	26.0†	4.1†	0.9	—	0.1	1.0	22.9†	19.4	35.5	+3.5†	*
II	21.3†	3.0	1.2	0.1	0.1	1.4	19.7†	22.9	38.9	—3.2†	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	—8.1	*
IV	9.6	1.2†	1.3	0.1	0.1	1.5	9.9†	13.0	41.1	—3.1†	*
1955—I	13.3†	1.8	1.3	0.1	0.2	1.6	13.1†	12.5	33.3	+0.6†	*
II	33.8†	4.7	1.9	0.2	0.4	2.4	31.5†	25.7	33.8	+5.8†	*
III	17.7†	1.8	2.4	0.1	0.3	2.8†	18.7	22.9	40.4†	—4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	—5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	39.2†	29.7	34.5	+9.5†	*
III**	20.9	2.3	2.8	0.1	0.3	3.2	21.9	25.1	39.6	—3.3	*

CORPORATION PROFITS: QUARTERLY¹ Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

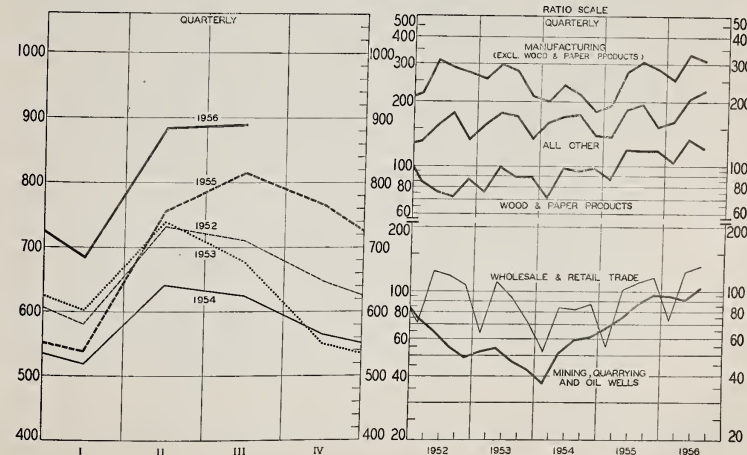
	BEFORE TAXES																				ANNUAL TOTALS					
	1952				1953				1954				BY INDUSTRY													
													1955*				1956*									
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	1950	1951	1952	1953	1954	1955
Foods and Beverages.....	23	57	49	48	36	50	61	51	36	48	56	52	32	51	64	57	35	54	64	163	161	177	198	192	204	
Rubber Products.....	4	4	7	6	5	7	6	5	4	4	5	6	4	5	6	8	7	5	10	7	21	26	21	23	16	26
Textile Products.....	7	7	11	12	14	7	7	3	6	6	4	4	10	10	10	13	15	13	10	95	53	37	31	23	43	
Wood and Paper Products.....	85	76	72	87	76	99	89	89	71	98	5	6	10	10	10	13	15	13	10	95	53	37	31	23	43	
Iron and Steel Products.....	89	122	98	93	96	113	80	58	68	75	95	98	87	119	118	118	104	133	121	381	473	320	353	362	442	
Non-Ferrous Metal Products.....	17	17	15	17	12	16	15	12	7	11	42	34	48	88	78	75	79	112	7	84	347	388	402	347	219	289
Electrical Apparatus and Supplies.....	15	20	15	25	24	26	17	18	10	14	9	3	7	12	14	12	11	14	72	72	66	55	50	50	45	
Non-Metallic Mineral Products.....	8	21	22	11	11	21	19	10	7	18	21	15	15	14	21	25	17	19	18	68	70	75	85	59	75	
Products of Petroleum and Coal.....	22	26	31	23	22	22	38	29	29	27	18	21	10	10	25	29	18	13	29	26	50	56	62	61	58	45
Chemical Products.....	22	24	25	24	22	24	21	14	16	21	32	27	31	27	40	40	42	30	44	65	79	102	111	115	140	
Other Manufacturing Industries ²	12	13	15	13	13	12	13	12	11	14	20	17	20	27	26	20	23	35	25	91	107	95	81	74	93	
TOTAL MANUFACTURING.....	304	387	360	359	331	397	366	301	271	336	311	278	279	395	423	401	356	464	430	1,398	1,525	1,410	1,395	1,196	1,498	
Mining, Quarrying and Oil Wells.....	75	65	55	49	52	54	47	43	37	51	59	61	67	75	87	96	95	91	103	274	346	244	196	208	325	
Transportation, Storage and Communication.....	38	54	70	42	36	52	58	40	24	32	42	39	28	47	59	50	35	63	76	125	199	204	186	137	184	
Public Utility Operation.....	16	12	11	13	17	14	10	13	14	13	10	13	18	14	10	13	21	17	12	44	46	52	54	50	55	
Wholesale Trade.....	43	68	69	56	34	58	55	37	28	42	42	45	41	31	51	59	54	46	67	72	220	250	236	184	156	195
Retail Trade.....	28	56	49	51	30	53	38	35	24	42	42	45	41	31	51	59	54	46	67	72	220	250	236	184	156	195
Finance, Insurance and Real Estate.....	58	58	50	46	71	63	48	55	92	79	37	46	24	51	51	62	27	56	59	186	160	184	156	149	188	
Service.....	13	16	15	11	15	15	16	12	14	15	69	61	64	74	64	55	66	67	75	151	166	212	237	301	257	
Other Non-Manufacturing Industries ³	6	15	31	21	17	33	39	15	15	31	39	17	18	35	46	23	28	44	45	71	65	73	104	102	122	
TOTAL All Industries.....	581	731	710	648	603	739	677	551	519	641	625	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872	

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	781	954	935	905	834	997	934	848	795	949	936	908	832	1,081	1,161	1,131	1,009	1,245	1,280	3,188	3,606
Less: Depreciation.....	200	223	225	257	231	258	257	297	276	308	311	343	294	326	347	366	324	381	391	682	806
Profits Before Taxes.....	581	731	710	648	603	739	677	551	519	641	625	565	538	755	814	765	685	884	889	2,506	2,800
Less: Income Tax Liabilities.....	296	376	370	336	285	351	319	260	252	304	290	268	240	340	363	333	293	383	383	981	1,429
Profits After Taxes ^{5,6}	285	355	340	312	318	388	358	291	267	337	335	297	298	415	451	432	392	501	506	1,525	1,371

CORPORATION PROFITS: BEFORE TAXES

MILLIONS OF DOLLARS



1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "Third Quarter 1956".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

* Subject to further revision.

NOTE ("After Taxes" data only): For 1950 and 1951 see pages 79-80 in the March 1955 Statistical Summary. For 1952 see page 80 in the "Financial Supplement 1955". For 1953 and 1954 see pages 269-270 in the September 1956 Statistical Summary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.5	263.0	224.1	323.9	241.9
1954	244.6	200.7	251.4	221.7	297.7	264.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.3	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.3	275.5	245.8	322.0	255.2
Sept.	281.2	284.3	275.7	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956-Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3	234.4	286.6	244.1	353.0	279.8
May	283.1	256.3	288.0	244.3	356.3	293.2
June	298.6	278.9	303.3	260.1	370.8	295.3
July	285.5†	283.9	286.1†	240.2†	358.0	282.7
Aug.	288.8†	295.2	287.4†	252.5†	342.1†	289.1
Sept.	298.9*	309.0*	296.4*	280.4*	352.6*	300.6
Oct.	300.0*	305.1*	296.9*	257.1*	359.1*	319.5

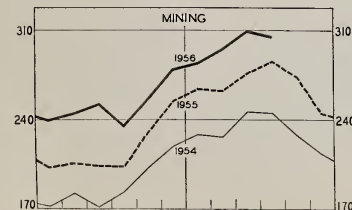
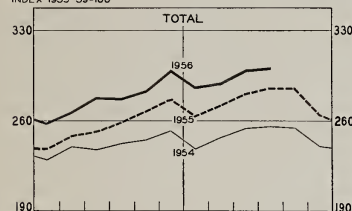
† Revised.

* Preliminary.

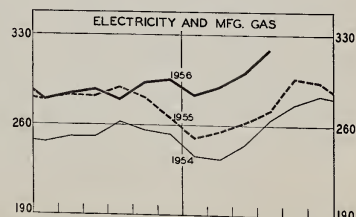
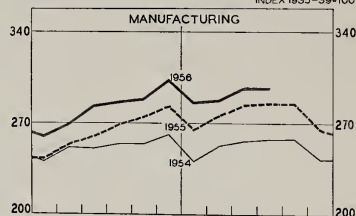
NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



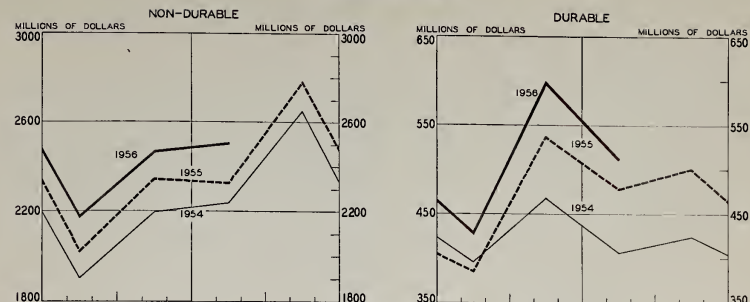
INDEX 1935-39=100



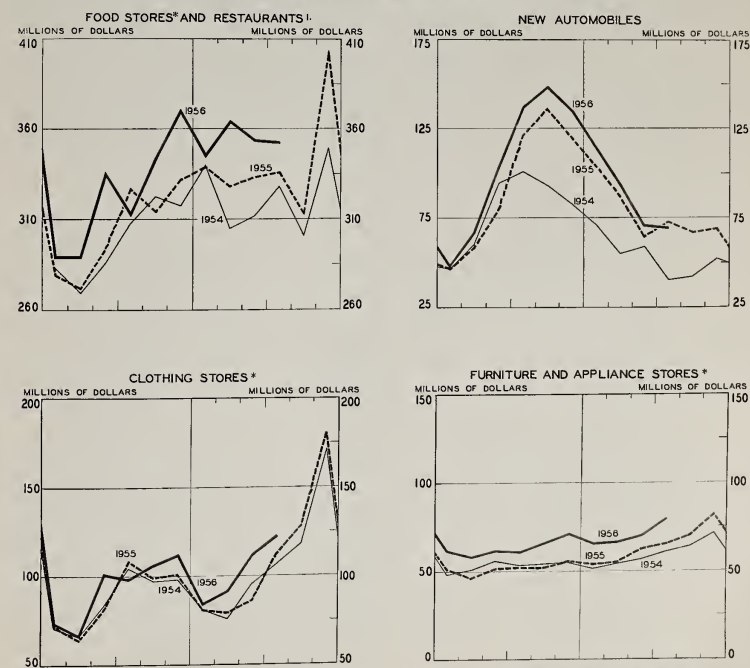
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NATIONAL ACCOUNTS: QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED
Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER				THIRD QUARTER				FOURTH QUARTER				YEARS			
	1953	1954	1955	1956*	1953	1954	1955	1956*	1953	1954	1955	1956*	1952	1953	1954	1955	1952	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																				
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150	3,510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Military pay and allowances.....	70	83	93	93	77	92	100	106	79	95	101	113	74	83	97	100	270	309	367	394
Investment income.....	885	848	878	1,090	1,019	952	1,137	1,305	1,014	991	1,244	1,308	940	864	863	1,096	3,763	3,782	3,654	4,355
Net income of unincorporated business: farm ²	19	61	-7	-6	113	147	197	130	1,374	741	1,059	1,305	218	146	198	155	1,851	1,652	1,147	1,404
other ³	345	324	341	370	448	425	455	485	440	433	474	507	427	442	464	505	1,574	1,675	1,646	1,775
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,808	4,561	4,564	5,039	5,536	5,911	5,335	6,193	6,953	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
Indirect taxes less subsidies.....	690	724	751	843	733	739	793	895	744	732	822	902	725	740	748	843	2,714	2,907	2,943	3,209
Depreciation and similar business costs ⁴	547	621	662	729	600	673	713	788	607	668	725	813	574	664	711	765	2,120	2,418	2,673	2,865
Residual error of estimate.....	-6	-77	+6	-8	-75	-85	-33	-124	+25	-3	-21	-59	+35	+71	+58	+5	+95	+15	-107	-43
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,378	5,706	5,744	6,315	6,965	5,913	5,991	6,660	7,304	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
GROSS NATIONAL EXPENDITURE																				
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,033	3,792	3,965	4,270	4,550	3,666	3,887	4,142	4,453	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
Government expenditure on goods and services: non-defence ⁵	587	611	722	813	482	517	558	631	738	797	858	954	687	674	766	844	2,445	2,481	2,691	2,982
defence ⁶	590	528	520	490	401	360	390	394	452	399	413	448	498	464	440	433	1,800	1,907	1,727	1,756
Gross domestic investment ⁷ : housing ⁸	190	206	254	281	273	283	374	423	302	334	427	419	237	296	343	421	786	1,061	1,166	1,476
non-residential construction.....	311	332	327	426	412	410	419	578	523	434	534	764	420	480	431	495	1,554	1,706	1,659	1,775
machinery and equipment.....	522	460	417	566	592	544	568	759	520	434	525	677	448	439	403	507	1,916	2,073	1,841	2,017
change in inventories: business ⁹	+104	+99	+152	+367	+221	-3	+87	+264	+146	-97	+71	+79	-69	-76	-139	+7	-18	+395	-140	+317
other ⁹	-245	-236	-285	-274	-232	-100	-13	-186	+984	+479	+813	+956	-386	-311	-273	-324	+328	+196	-130	+191
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,344	1,399	1,278	1,437	1,625	1,478	1,400	1,581	1,716	1,500	1,369	1,379	1,518	5,400	5,843	5,574	6,430
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,046	7,340	7,254	8,090	9,038	8,809	8,119	9,364	10,466	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,682	1,597	1,448	1,612	2,067	1,496	1,389	1,666	1,916	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
Residual error of estimate.....	+6	+77	-6	+8	+76	+85	+34	+124	-26	+2	+21	+69	-34	-71	-57	-5	-95	-15	+107	+44
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																				
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,383	3,256	3,356	3,625	3,827	3,113	3,268	3,516	3,705	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
Government expenditure on goods and services ^{5, 6}	941	874	929	932	696	659	692	699	934	912	937	975	958	881	912	923	3,402	3,452	3,357	3,481
Gross domestic investment ⁷ : housing ⁸	150	162	196	208	215	222	287	311	236	260	323	307	190	231	266	316	635	832	910	1,122
non-residential construction.....	233	244	242	292	312	310	310	397	369	369	390	518	324	346	327	352	1,223	1,287	1,250	1,294
machinery and equipment.....	440	381	343	433	495	446	468	581	429	359	426	513	384	361	332	391	1,626	1,725	1,518	1,628
change in inventories: business.....	+98	+114	+104	+235	+181	+3	+72	+239	+197	+143	+13	+16	-50	-41	-123	-29	+82	+328	-60	+160
other.....	-267	-270	-329	-321	-271	-145	-81	-239	+1,197	+492	+1,045	+1,160	-416	-403	-283	-359	+401	+256	-206	+276
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,146	1,254	1,153	1,248	1,377	1,836	1,264	1,363	1,444	1,334	1,262	1,262	1,300	4,872	4,856	4,671	4,998
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,308	6,138	6,004	6,621	7,096	7,731	6,870	8,013	8,638	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,443	1,443	1,305	1,441	1,777	1,351	1,257	1,489	1,663	1,349	1,283	1,334	1,544	4,874	5,207	5,058	5,721
Residual error of estimate.....	+5	+63	-5	+6	+63	+69	+27	+97	-21	+2	+17	+46	-29	-59	-47	-4	-79	-12	+87	+35
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,871	4,758	4,768	5,207	5,416	6,359	5,615	6,541	7,021	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
PERSONAL INCOME AND EXPENDITURE																				
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150	3,510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	97	98	103	114	98	100	106	121	94	100	103	111	358	380	396	420
Military pay and allowances.....	70	83	93	93	77	92	100	106	79	95	101	113	74	83	97	100	270	309	367	394
Net income of unincorporated business ¹³	344	390	313	366	598	581	669	617	1,736	1,153	1,520	1,792	743	654	673	655	3,456	3,332	2,797	3,157
Interest, dividends and net rental income of persons ¹⁴	385	403	453	487	426	461	491	450	441	458	522	424	425	474	528	1,566	1,649	1,779	1,960	
Transfer payments to persons ¹⁵	436	488	549	540	358	399	429	427	359	392	406	418	343	364	402	398	1,412	1,517	1,681	1,782
PERSONAL INCOME.....	3,935	4,125	4,277	4,637	4,266	4,383	4,736	5,096	5,493	5,056	5,724	6,444	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
Less: Personal direct taxes ¹⁶	358	338	359	397	415	391	376	452	323	341	368	420	335	336	364	380	1,323	1,432	1,434	1,483
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,240	3,851	3,992	4,360	4,644	5,170	4,715	5,356	6,024	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,175	2,105	2,197	2,343	2,469	2,109	2,239	2,327	2,504	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
durables.....	424	396	385	428	495	468	537	597	419	406	478	511	435	452	424	501	1,588	1,790	1,694	1,901
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,430	1,192	1,300	1,390	1,484	1,138	1,242	1,337	1,438	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
Personal saving: in farm inventories.....	-269	-192	-227	-237	-153	-67	-9	-178	+871	+462	+765	+929	-435	-399	-318	-237	-450	-115	+211	+211
other.....	+385	+432	+385	+444	+212	+94	+99	+272	+633	+366	+449	+642	+421	+308	+188	+168	+1,288	+1,638	+1,080	+1,101

For footnotes see pages 383-384.

NOTE: For data back to 1st quarter 1952 see pages 68-69 in the "FINANCIAL SUPPLEMENT 1955". For ANNUAL DATA BACK TO 1926 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS: QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁷
Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	1952	1953				1954				1955				1956*		
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
Wages, salaries and supplementary labour income.....	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424	452
Military pay and allowances.....	3,984	3,844	3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,916	4,796
Investment income.....	1,884	1,640	1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,572	1,608	1,588
Net income of unincorporated business: farm ²	1,660	1,696	1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,856	1,892
other ³																
NET NATIONAL INCOME AT FACTOR COST.....	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	22,024	22,992	23,372
Indirect taxes less subsidies.....	2,796	2,880	2,952	2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,576	3,548
Depreciation and similar business costs ⁴	2,192	2,296	2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,124	3,264
Residual error of estimate.....	-84	-12	-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+96	-216	-200
G.N.P. AT MARKET PRICES.....	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984
G.N.P. less accrued net income of farm operators.....	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,868	28,396
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	14,784	14,992	15,040	15,120	15,206	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,048	18,424
Government expenditure on goods and services ^{5, 6}	4,452	4,288	4,436	4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,096	5,244
Gross domestic investment ⁷ : housing ⁸	892	1,000	1,056	1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,612	1,544
non-residential construction.....	1,624	1,600	1,688	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,360	2,592
machinery and equipment.....	1,968	2,188	2,088	2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,600	2,748
change in inventories: business ⁹	+320	+348	+500	+420	+312	+292	-388	-392	-72	+480	-24	+800	+512	+1,272	+764	+292
other ⁹	+188	+232	-100	+112	+540	-268	-156	-128	+32	+32	+208	+284	+192	-	+88	+88
Exports of goods and services ^{10, 11}	5,580	5,292	5,512	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,412	6,432
GROSS AVAILABLE SUPPLY.....	29,808	29,940	30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,120	36,892	37,304
Less: Imports of goods and services ¹¹	5,864	5,808	6,092	5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,632	7,520
Residual error of estimate.....	+84	+12	+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-96	+216	+200
G.N.E. AT MARKET PRICES.....	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
Less: Social Insurance and Government pension contributions ¹²	376	388	392	392	388	388	396	400	400	408	416	424	432	448	460	484
Military pay and allowances.....	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424	452
Net income of unincorporated business ¹³	4,032	3,184	3,396	3,196	3,552	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132	2,108
Interest, dividends and net rental income of persons ¹⁴	1,648	1,620	1,656	1,668	1,652	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784	1,817
Transfer payments to persons ¹⁵	1,472	1,432	1,488	1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784	1,817
PERSONAL INCOME.....	18,372	17,648	18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,676	21,580	21,936
Less: Personal direct taxes ¹⁶	1,396	1,384	1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680	1,744
PERSONAL DISPOSABLE INCOME.....	16,976	16,264	16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,060	19,900	20,192
Expenditure on goods: non-durables.....	8,544	8,556	8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,332	9,576	9,600	9,916	10,040	10,284
durables.....	1,716	1,836	1,788	1,776	1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112	2,128
Expenditure on services (including net expenditure abroad).....	4,524	4,600	4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896	6,012
TOTAL PERSONAL SAVING.....	+2,192	+1,272	+1,676	+1,572	+1,832	+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,500	+1,852	+1,768

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures.

In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955".

FOR QUARTERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING							
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods			
	Total	Ex. Farm														Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week		
																							Durable	Non-Dur.
			Millions of Dollars						1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average		1949 = 100		Average	
1954—Oct. Nov. Dec.	24,800	23,620	12,132	17,196	1,648	9,152	-72	2,284	2,924	131	146	264	4,326	343	247	251	105	111	41.0	101	40.6	Oct.—1954 Nov. Dec.	
			12,144							105	110	41.3			101	40.4							
			12,288							106	109	41.0			103	40.4							
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	255	4,383	364	255	260	106	111	41.8	100	41.1	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	
			12,252							106	112	41.0			101	40.8							
			12,264							108	115	41.0			101	40.6							
	26,628	25,152	12,480	18,316	1,888	9,532	-24	2,760	3,164	152	167	238	4,460	359	255	258	108	115	41.0	101	40.6		
			12,584							108	115	41.0			101	40.5							
			12,732							109	116	41.2			102	40.6							
	27,320	25,924	12,972	18,416	1,992	9,576	300	3,044	3,344	138	159	226	4,621	374	266	271	110	117	41.4	103	40.7		
			12,984							109	116	41.2			102	40.6							
			13,104							111	119	40.9			103	40.9							
	27,640	26,224	13,104	18,652	1,980	9,600	512	3,160	3,480	142	160	222	4,631	382	269	275	111	119	40.9	103	40.9		
			13,152							111	118	41.4			103	40.9							
			13,200							112	119	41.3			105	41.0							
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	28,632†	27,060	13,152	19,060†	1,980	9,600	512	3,160	3,480	159	201	209	4,631	382	272	278	112	119	41.3	105	41.0	Jan.—1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	
			13,272							112	120	41.5			105	40.9							
			13,272							113	120	41.2			106	40.8							
	29,476†	27,868†	13,320	19,900†	2,112	10,040†	764†	3,260	3,972†	143	182	198	4,691	419	276	278	113	121	41.2	104	41.1		
			13,488							113	121	41.2			106	41.1							
			13,524							115	124	41.1			105	40.9							
	29,984	28,396	13,908	20,192†	2,128	10,284	292	3,348	4,076	166	225	188	4,814	416	278	280	115	125	41.0	106	40.3		
			14,172							116	126	41.4			106	40.7							
			14,484							118	128	41.3			107	41.0							
	29,984	28,396	14,616	20,192†	2,128	10,284	292	3,348	4,076	149	199	183	4,814	416	278	282	116	126	41.4	106	40.7		
			14,772†							118	128	41.3			107	41.0							
			14,772†							117†	127	41.5†			108	40.8							
29,984	28,396	14,828	20,192†	2,128	10,284	292	3,348	4,076	161	202	169	4,814	416	288†	288†	117†	127	41.5†	108	40.8			
		14,772†							118	128	41.3			107	41.0								
		14,772†							117†	127	41.5†			108	40.8								
29,984	28,396	14,828	20,192†	2,128	10,284	292	3,348	4,076	162	210†	161	4,814	416	289	289	116	125	41.2†	107	40.7			
		14,772†							118	128	41.3			107	41.0								
		14,772†							117†	127	41.5†			108	40.8								
29,984	28,396	14,828	20,192†	2,128	10,284	292	3,348	4,076	173*	208*	144	4,814	416	289	289	116	126	41.0	106	40.9			
		**							**	154	289			289	116	126	41.0	106	40.9				
		**							**	154	289			289	116	126	41.0	106	40.9				

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. † Revised. ** Not available.
* Preliminary. NOTE: For data back to 1952 for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars								
	ORDERS		INVENTORIES AT END OF MONTH					
	SHIPMENTS DURING MONTH	New Orders Received During Month	Unfilled Orders at end of Month	All Inventories Held				
				Owued	Total 5	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5	6	7	8
1955—Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,166	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,570	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,560	3,551	4,087	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,718	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,661	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881	1,787	2,725	3,993	4,541	1,922	1,255	1,363
July	1,778	1,772	2,719	4,006	4,545	1,952	1,234	1,359
Aug.	1,826	1,858	2,751	4,009	4,553	1,964	1,243	1,347
Sept.	1,823	1,837	2,764	4,033	4,591	1,968	1,252	1,371
Oct.	1,926	1,877	2,715	4,077	4,636	1,993	1,279	1,364

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments on inventory. Preliminary.
NOTE: For data back to 1952 see page 79 in the "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 6								
													Billions of Dollars 2	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100	Dollars	1947-49 = 100
Annual Averages 6																				
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120								
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124								
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134								
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125								
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139								
Monthly																				
1955—May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	154.4	114.2	109.9	1.87	138								
June	} 396.8	3.7	41.3	5.8	306.0	3.9	2.7	154.4	114.4	110.3	1.87	139								
July					309.2	4.1	2.5	155.1	114.7	110.5	1.89	139								
Aug.					308.7	4.2	2.2	157.1	114.5	110.9	1.88	140								
Sept.					311.0	4.1	2.1	158.1	114.9	111.7	1.90	142								
Oct.					311.6	4.0	2.1	158.1	114.9	111.6	1.91	143								
Nov.	} 401.9	6.1	40.6	6.8	314.5	3.7	2.4	158.0	115.0	111.2	1.93	143								
Dec.					317.5	3.3	2.4	158.3	114.7	111.3	1.93	144								
1956—Jan.	} 403.4	4.1	40.5	6.6	316.7	2.9	2.9	157.1	114.6	111.9	1.93	143								
Feb.					317.1	2.8	2.9	157.3	114.6	112.4	1.93	143								
Mar.					318.6	3.1	2.8	157.7	114.7	112.8	1.95	141								
Apr.					321.7	3.4	2.6	155.1	114.9	113.6	1.96	143								
May					322.8	3.8†	2.6	155.9	115.4	114.4	1.97	141								
June	} 408.3	3.5	40.7	7.4	324.9	4.1†	2.9	160.0	116.2	114.2	1.97	141								
July					324.3	4.2	2.8	160.0	116.2	114.0	1.97	136								
Aug.					328.1	4.3	2.2	163.1	116.8	114.7	1.98	142								
Sept.					329.5	4.3	2.0	160.0	117.1	115.5	2.00	145								
Oct.					332.5†	4.1	1.9	161.1	117.7	115.6†	2.02	146†								
Nov.					333.6	3.8	2.5	117.8	115.9	2.03	147									

MINERAL PRODUCTION¹

Dominion Bureau of Statistics
METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955†	4,542	156.8	27,984	24.7	490	23.3	350	215.9	652	239.8
1956*	4,379	150.8	28,795	25.8	670	22.9	356	223.3	707	291.5

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS ⁴	TOTAL METALLICS ⁵
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	-	-	-	-	1.1	115.1
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	.9	147.0
1937	370	18.2	412	21.1	-	-	-	-	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953	894	96.1	387	50.1	6,510	44.1	**	5.3	18.8	708.9
1954	733	90.2	437	58.3	7,362	49.7	**	4.1	46.1	799.9
1955†	867	118.3	406	58.3	16,283	110.4	**	6.6	53.7	1,007.8
1956*	847	125.5	373	57.9	22,526	156.3	**	5.6	74.8	1,134.4

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,896	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1950	19,139	110.1	29,093	84.6	68	6.4	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.9	911	86.1	955	7.0
1954	14,914	96.6	96,080	243.9	121	12.5	924	86.4	970	8.3
1955†	14,819	93.6	129,440	305.6	151	15.1	1,064	96.2	1,245	10.1
1956*	14,915	95.5	170,569	401.8	173	17.5	1,039	109.7	1,593	13.9

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON- METALLICS ⁶	TOTAL NON- METALLICS ⁶
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	-	-	-	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	-	-	2.6	98.0
1933	57	.5	383	.7	50	.5	-	-	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952	424	3.9	3,501	6.5	123	1.7	75	2.4	13.5	388.6
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	440.2
1954	532	4.9	3,950	7.1	158	2.4	99	3.0	18.4	483.5
1955†	628	6.0	4,668	8.0	179	2.8	118	3.5	18.3	559.2
1956*	764	7.4	5,193	8.3	179	2.9	125	3.7	25.4	686.1

1. Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende products.
2. From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
3. Magnesium and calcium commencing in 1950.
4. Includes Alberta production valued at the well head. Production figures prior to 1950 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1950 include some gas at a higher value price rather than retail as in previous years.
5. Not included in production prior to 1946.
6. Excluding clay products and other structural materials.

Not available. † Revised. * Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics
Millions of Dollars

	1954		1955*				1956**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS¹									
Merchandise exports (adjusted) ²	1,002	1,062	967	1,098	1,127	1,140	1,055	1,262	1,248
Gold production available for export.....	39	38	39	39	37	40	37	40	38
Travel expenditures.....	172	50	26	66	182	54	27	64	188
Interest and dividends.....	23	67	25	34	28	73	31	39	24
Freight and shipping.....	83	82	82	95	101	107	98	114	111
Inheritances and immigrants' funds.....	24	19	16	25	24	21	17	28	27
All other current receipts.....	81	80	78	105	106	104	96	106	107
TOTAL CURRENT RECEIPTS.....	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,653	1,743
CURRENT PAYMENTS¹									
Merchandise imports (adjusted) ²	941	984	971	1,148	1,163	1,258	1,241	1,541	1,347
Travel expenditures.....	134	88	78	119	156	96	89	132	173
Interest and dividends.....	85	156	121	108	93	155	103	117	116
Freight and shipping.....	99	94	77	106	110	115	100	134	129
Inheritances and emigrants' funds.....	25	25	22	24	28	27	21	26	29
Official contributions.....	2	3	5	4	8	7	8	9	4
All other current payments.....	118	128	133	127	136	136	141	134	147
TOTAL CURRENT PAYMENTS.....	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,093	1,945
Balance on merchandise trade.....	+61	+78	-4	-50	-36	-118	-186	-279	-99
Balance on other transactions (excluding "Official contributions").....	-39	-155	-165	-120	-45	-130	-148	-152	-99
Official contributions.....	-2	-3	-5	-4	-8	-7	-8	-9	-4
CURRENT ACCOUNT BALANCE.....	+20	-80	-174	-174	-89	-255	-342	-440	-202
CAPITAL ACCOUNT³									
Direct Investment									
Direct investment in Canada ⁴	+77	+124	+87	+111	+101	+111	+100	+150	+115
Direct investment abroad ⁴	-30	-22	-8	-9	-12	-38	-50	-5	-20
Canadian Securities									
Trade in outstanding issues.....	+1	+18	-31	+7	-21	+28	+78	+48	+69
New issues.....	+36	+25	+109	+29	+16	+12	+106	+172	+200
Retirements.....	-47	-54	-85	-62	-18	-19	-69	-26	-24
Foreign Securities									
Trade in outstanding issues.....	-1	-5	+12	-8	+4	+8	-16	+11	+9
New issues.....	-3	-2	-5	-17	-4	-22	-1	-5	-4
Retirements.....	-	+2	+3	-	+14	-	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+3	+26	-	+10	+2	+27	-	+13	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners.....	+10	+28	+30	+39	+6	+14	-22	-5	-10
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-38	-45	+71	-56	-7	+36	+29	-30	-5
Other capital movements ⁵	-35	-23	-16	+122	+1	+90	+190	+109	-135
NET CAPITAL MOVEMENT.....	-20	+80	+174	+174	+89	+255	+342	+440	+202

* The current account balances in 3rd Qtr. of 1955 and 1956 with the United States were: -155 and -245; with the United Kingdom: +71 and +72; with all other countries: -5 and -29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.
2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.
3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investment), and loans between private unrelated parties. It also includes the banking item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ²	EXPORT INDEXES ⁴		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.								163	101.4	108.3	93.6
1950	2,050	473	201	199	154	80	3,157	150	127.3	123.0	103.5
1951	2,334	636	267	384	217	145	3,963	150	139.9	118.2	114.9
1952	2,349	751	291	468	281	216	4,356	144	133.9	118.3	113.2
1953	2,463	689	252	367	207	215	4,173	155	126.2	115.1	109.6
1954	2,367	658	208	349	196	169	3,947	155	139.2	117.5	118.5
1955	2,612	774	254	379	172	160	4,351	155			
12 Mths. ending Oct. 1956	2,870	786	251	462	182	249	4,800	155			
Monthly											
1955-Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.5
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	31.8	429.3	12.9	165.3	121.9	136.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	426.7	14.5	163.8	121.4	134.9
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5†	121.5†	129.6†
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	456.6†	12.3	175.4*	121.8*	144.0*
Nov.*	243.7	83.9					426.2	12.3			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,313	421	309	181	275	86	4,085	-122	154.8	122.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	135.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Sept. 1956	4,023	470	221	308	365	138	5,525	-301			
Monthly											
1955-Apr.	284.3	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.3	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-62.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	29.4	28.2	29.3	13.9	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.3	13.6	473.7	-82.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.4	473.7	-47.0	212.9	112.4†	189.4†
Sept.	309.9†	35.8†	21.2	29.0	28.4	13.4	437.7†	-28.5†	196.2*	111.9*	175.3*
Oct.*	395.5	44.5					545.6	-89.0			
Nov.*	375.3	48.7					527.1	-100.9			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 199.1, 100.9, 182.0, 202.4 and 165.9 respectively.
 2. Consists of U.K., Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
 3. Excludes Spain, but includes Greece and Turkey.
 4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Canadian "Census".
 * See footnote † to "Canadian Gold Statistics" table on page 301.
 † Preliminary.
 NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour 2	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr.												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,508
1950	163	20	41	459	840	79	63	56	297	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	236	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	88	87	10	14	29	258	257	4,603	1,695
12-mths. ending Oct. 1956	291	17	95	59	118	8	14	30	285	232	4,011	1,737
Monthly												
1955-Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1†
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.5	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.3	0.7	0.6	3.3	18.2	15.2	37.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export ↑
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,351
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	162	157	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	188	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending Oct. 1956	2,422	5,966	17	485	233	132	385	175	20,932	988	*	4,517
Monthly												
1955-Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.8	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	17.9	10.5	29.7	14.5	1,747.9	73.2	*	359.9
May	214.1	543.1	3.9	39.7	18.3	9.8	25.8	15.1	1,477.7	108.2	*	317.7
June	202.7	450.9	1.5	43.7	15.9	9.5	29.1	16.4	1,562.9	83.4	*	377.0
July	198.2	524.5	1.5	47.7	17.1	20.4	48.6	11.1	1,675.8	81.3	*	324.5
Aug.	215.2	546.0	0.9	43.3	16.9	9.3	30.1	18.5	2,525.0	88.6	*	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	*	359.2
Oct.	229.9	481.2	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	*	362.2

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cu. ft.	Thous. cu. ft.	mm. lbs.	Thous. cu. ft.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12-mths ending Aug. 1956	3,080	11,285	865	14,243	114	45	37	3,600	207	62	37	16
Monthly												
1955-May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3†	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	47.6	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6

	Crude Rubber	Iron Ore	Figs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cu. ft.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,362	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	188	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
12-mths ending Aug. 1956	102	4,388	34	186	749	588	89	2,938	96	22	3,318	1,168
Monthly												
1955-May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.0	59.3
Mar.	7.7	2.9	2.2	12.9	59.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.6	17.1	77.9	95.4	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	288.1	5.6	2.3	304.1	84.3
July	7.7	635.8	2.3	17.2	50.0	56.3	4.7	562.3	9.3	2.2	332.1	92.9
Aug.	8.3	415.4	2.8	22.8	42.8	40.6	2.9	346.3	7.2	2.3	407.6	131.0

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

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Strength: numbers	381-384

ASSETS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE
COMPANIES, LIQUID ASSETS (GENERAL PUBLIC) and SAVINGS (PERSONAL)

AUTOMOBILES—See MOTOR VEHICLES

B

BALANCE OF INTERNATIONAL PAYMENTS

Estimates	91, 185, 243-244, 279, 388
Merchandise trade balance	M

BANK OF CANADA

Assets & liabilities	M	
Bank rate		104, 138, 197, 227,
Note circulation	M	263

BANKING—See BANK OF CANADA and CHARTERED BANKS

M indicates every issue.

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	TABLES	CHARTS
BOND ISSUES		
Amount outstanding	14	
Foreign ownership	78	
New issues & retirements	15, 112, 205, 302	
See also GOVERNMENT SECURITIES		
C		
CANADIAN NATIONAL RAILWAYS		
Bonds outstanding: by currency of payment	14, 65, 165, 257, 295, 333, 362	
Deficit	75	
Loans from Government of Canada	76	
CAPITAL EXPENDITURES		
New construction, machinery & equipment by items	49, 79, 80, 177-180, 270, 273-276, 304, 381-384	
See also INVESTMENT		
CAPITAL ISSUES—See BOND ISSUES		
CATTLE & MEATS		
Exports: value	93, 217, 319	
volume	25, 29, 119, 125, 153, 211, 247, 309, 390	
Prices & slaughtering	25, 119, 211, 309	
CHARGE ACCOUNTS	114, 172, 264, 304, 369	114, 172, 264, 370
CHARTERED BANKS		
Assets	M	39, 66, 103, 137, 163, 228, 292, 327, 328, 357, 358
Deposits	M	103, 104, 137, 164, 229, 291, 327, 332, 357, 361
See also LIQUID ASSETS (GENERAL PUBLIC)		
Earnings, expenses and changes in shareholders' equity	16	
Liabilities	M	104, 164, 229, 291, 327, 332, 357, 361
Loans in Canada	M, 304	40, 66, 103, 138, 163, 228, 293, 327, 328, 257, 358, 370
classification: estimated quarterly	9, 105, 199, 294	10, 106, 200
day-to-day	M	104, 138
general loans	M	40, 66, 103, 138, 163, 228, 293, 327, 357, 358
Mortgages: insured residential	M	163, 228, 292, 327, 357
Reserves: cash	M	292
Securities	M	163, 228, 292, 327, 328, 357, 358
CHEMICALS & ALLIED PRODUCTS		
Exports: value: by destination	53, 350	
total	94, 218, 320	90, 183
Imports: value	55, 127, 187, 281	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	

M indicates every issue.

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	TABLES	CHARTS
CLOTHING		
Loans: chartered banks	9, 105, 199, 294	
Retail price index	M	
Retail sales		83, 148, 215, 313, 380
COAL		
Imports: value	56, 128, 188, 282	
volume	30, 126, 154, 248, 391	
Production: value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	
COMMERCIAL VEHICLES—See MOTOR VEHICLES		
COMMUNICATIONS—See TRANSPORTATION & COMMUNICATIONS		
CONSTRUCTION		
Employment: numbers	88, 122, 150, 182, 214, 242, 271, 312, 346, 386	
Housing: selected statistics	23, 151, 184, 210, 242, 272, 308, 344, 375	
loans: chartered banks: home improvement	9, 105, 199, 294	
mortgage debt	304	
mortgages held by: chartered banks	M	163, 228, 292, 327, 357
life insurance companies	M, 74	
investment	23, 49, 79, 80, 151, 177- 180, 184, 210, 242, 270, 272-276, 304, 308, 344, 375, 381-384	
shelter: price index	M	
Imports: construction materials	318	
Investment	49, 79, 80, 87, 121, 149, 177-181, 213, 241, 270, 271, 273-276, 311, 345, 381-385	
Loans: chartered banks	9, 105, 199, 294	10, 106, 200
Price index: non-residential building materials	208, 237, 267, 307, 343, 374	
Salaries & wages: value	M	
index	23, 151, 184, 210, 242, 272, 308, 344, 375	
Value of new work: U.S.A.	M	
CONSUMER CREDIT	114, 172, 264, 304, 369	114, 172, 264, 370
CONSUMER EXPENDITURE—See PERSONAL CONSUMPTION EXPENDITURE		
CONSUMER PRICE INDEX		
Canada	M	
U.S.A.	M	
CORPORATE FINANCE		
Bond issues & retirements	15, 112, 205, 302	
Bonds outstanding: by currency of payment	14	
Life insurance companies' investment	M, 74	
Liquid asset holdings	39, 40	
Profits	87, 116, 121, 149, 181, 183, 213, 241, 269-271, 311, 345, 377, 378, 385	116, 378
Securities held by chartered banks	M	163, 228, 292, 327, 328, 357, 358

M indicates every issue.

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G

GOLD

GOLD		M	
Official holdings of Government of Canada:	volume	16, 117, 208, 301	
Production: available for export:	. . . . .	M, 91, 185, 243, 279, 388	
	volume	16, 29, 117, 125, 153, 208,	
		247, 301, 390	
total: value & volume	. . . . .	51, 387	
Source & disposition	. . . . .	16, 117, 208, 301	
GOVERNMENT SECURITIES			
Amount outstanding, distribution & detail by issue	. . . . .	M, 14, 65, 165, 257, 295, 303, 333, 362	
Holdings: Bank of Canada	. . . . .	M, 303	332, 361
chartered banks	. . . . .	M, 303	39, 66, 103, 137, 163, 228, 327, 332, 357, 361
general public	. . . . .	M, 39, 40, 137, 227, 303, 331	104, 332, 361
life insurance companies	. . . . .	M, 74	
International investment	. . . . .	78, 90	
New issues & retirements	. . . . .	15, 112, 205, 302	
Prices: Canada	. . . . .	M	
U.K. & U.S.A.	. . . . .	M	
Yields: Canada	. . . . .	M	43, 71, 104, 111, 138, 143, 166, 197, 198, 227, 230, 258, 263, 296, 334, 367
U.K.	. . . . .	M	
U.S.A.	. . . . .	M	197
See also TREASURY BILLS			

GOVERNMENT FINANCE—See PUBLIC FINANCE

GRAIN & PRODUCTS

Acreage & production	25, 26, 89, 119, 120, 211, 212, 278, 309, 310
Exports: value	93, 217, 319
by destination	53, 349
volume	29, 125, 153, 247, 390
Imports: value	55, 127, 187, 281
Loans: chartered banks	M, 9, 105, 199, 294
Wholesale price index	208, 237, 267, 307, 343, 374
Yield per acre	89
See also WHEAT	

GROSS NATIONAL EXPENDITURE

Value: in constant dollars	79, 177, 178, 273, 274,
	381, 382
in current dollars	79, 80, 177-180, 273-276,
	381-384

GROSS NATIONAL PRODUCT

Value: Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385
U.S.A.	M

H

HEALTH & HOSPITALS—See PUBLIC FINANCE: Expenditures

HOUSING—See CONSTRUCTION

M indicates every issue.

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I

IMPORTS—See EXTERNAL TRADE

INCOME—See AGRICULTURE, CORPORATE FINANCE, INTEREST & DIVIDENDS, INVESTMENT INCOME, PERSONAL INCOME, and SALARIES & WAGES

INDUSTRIAL DEVELOPMENT BANK

Investment by Bank of Canada	.	.	.	.	.	.	.	.	.	M
INDUSTRIAL PRODUCTION										
Index of volume: Canada	.	.	.	.	.	.	.	.	.	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386
U.S.A.	.	.	.	.	.	.	.	.	.	M, 84, 122, 150, 182, 214, 242, 272, 312, 346, 386

See also individual commodities or groups

INSTALMENT FINANCE

Changes in consumer credit	304	
Credit outstanding	114, 172, 264, 369	114, 172, 264, 370
Loans: chartered banks	9, 105, 199, 294	10, 106, 200, 293

INSURANCE COMPANIES—See LIFE INSURANCE COMPANIES

INTEREST & DIVIDENDS

Income from	79, 80, 177-180, 273-276, 381-384
International receipts & payments	91, 185, 243, 279, 388

INTEREST RATES

INTEREST RATES 104, 138, 197, 227,
263

See also GOVERNMENT SECURITIES and MONEY MARKET

INTERNAL TRADE—See RETAIL TRADE and WHOLESALE PRICE INDEXES

INTERNATIONAL INVESTMENT

Foreign investment in Canada & Canadian investment abroad	78, 91, 185, 244, 279, 388
Securities transactions: net sales or purchases & detail of trade	90
summary of changes in currency of payment	15, 112, 205, 302

INTERNATIONAL PAYMENTS—See BALANCE OF PAYMENTS

INVENTORIES

Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 304, 311, 345, 381-385
manufacturing	86, 123, 147, 175, 210, 241, 271, 315, 345, 385
U.S.A.	M

INVESTMENT

Gross domestic: Canada	79, 80, 177-180, 273-276, 381-384
New construction, machinery & equipment	49, 79, 80, 177-180, 270, 273-276, 304, 381-384

Personal savings: changes

See also FOREIGN INVESTMENT and INTERNATIONAL INVESTMENT

INVESTMENT INCOME	79, 80, 177-180, 273-276, 381-384
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See also **INTEREST & DIVIDENDS**

IRON & STEEL

Exports: value	93,217,319	90,183
by destination	349,850	
Imports: value	55,127,187	281
volume	30,126,154	248,391

M indicates every issue.

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TABLES

CHARTS

IRON & STEEL—continued	
Loans: chartered banks	9, 105, 199, 294
Production: value & volume	51, 387
Profits	116, 183, 269, 270, 377, 378
L	
LABOUR FORCE	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386
See also EMPLOYMENT	
LABOUR INCOME	
Construction & manufacturing	M
Total	M, 79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385
See also SALARIES & WAGES	
LIFE INSURANCE COMPANIES	
Assets	74
Investment transactions	M
LIQUID ASSETS (GENERAL PUBLIC)	
Holdings: composition	M, 39, 40, 137, 227, . 104, 291, 332, 361 303, 331
Personal savings: changes	304
LIVESTOCK	
Cash income	26, 120, 212, 310
Production, exports & prices	25, 119, 211, 309
Wholesale price index	208, 237, 267, 307, 343, 374
See also CATTLE & MEATS	
LOANS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE COMPANIES, PERSONAL LOANS, PUBLIC FINANCE and SAVINGS (PERSONAL)	
M	
MACHINERY & EQUIPMENT	
Capital expenditures	49, 79, 80, 177-180, 270, 273-276, 381-384
Exports: value	93, 217, 319
Imports: value	55, 127, 187, 281
by source	317
MANUFACTURES	
Capital expenditures	49, 270
Earnings: hourly: Canada	M
U.S.A.	M
Employment	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386
Labour income	M
Loans: chartered banks	9, 105, 199, 294
Production: index	M, 88, 122, 150, 182, . 50, 84, 122, 150, 214, 242, 272, 312, 182, 312, 347, 379 346, 386
Profits	116, 183, 269, 270, 377, 116, 378 378

M indicates every issue.

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TABLES

CHARTS

MANUFACTURES—continued	
Shipments, orders and inventories	86, 123, 147, 175, 210, 241, 271, 315, 345, 385
Wholesale price index	M
See also individual commodities or groups	
MINERALS	
Employment & labour income	M
Exports: value	93, 94, 217, 218, 319, . 90, 183 320
by destination	53, 349, 350
volume	29, 125, 153, 247, 390
Imports: value	56, 128, 188, 282
by source	317
Loans: chartered banks	9, 105, 199, 294
Production: index	M 50, 84, 122, 150, 182, 312, 347, 379
value & volume	51, 387
Profits	116, 183, 269, 270, 377, 378
See also individual minerals	
MONEY—See BANK OF CANADA, CHARTERED BANKS, and CURRENCY & ACTIVE BANK DEPOSITS	
MONEY MARKET	M 104, 138, 197, 227, 263
See also CHARTERED BANKS and TREASURY BILLS	
MONEY SUPPLY—See CURRENCY & ACTIVE BANK DEPOSITS	
MOTOR VEHICLES	
Commercial vehicle statistics	85, 176, 268, 376
Exports: value	93, 217, 319 . . . 183
volume	29, 125, 153, 247, 390
Imports: value	55, 127, 187, 281
by source	318
volume	30, 126, 154, 248, 391
Passenger automobile statistics	85, 176, 268, 376 . . 83, 148, 215, 313, 380
MUNICIPAL FINANCE—See PUBLIC FINANCE: Municipalities	
N	
NATIONAL ACCOUNTS	79, 80, 177-180, 273-276, 381-384
NATIONAL DEBT—See PUBLIC FINANCE: Debt	
NATIONAL INCOME—See AGRICULTURE, CORPORATE FINANCE, GROSS NATIONAL PRODUCT and SALARIES & WAGES	
NATURAL GAS	51, 387
NEWSPRINT	
Exports: value: by destination	53, 349
total	94, 218, 320 . . . 90, 183
volume	29, 125, 153, 247, 390
North America: supply, consumption & stocks	82, 314 . . . 314
NOTE CIRCULATION	M
O	
OIL—See PETROLEUM	
OLD AGE SECURITY FUND	75, 76

M indicates every issue.

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P

TABLES CHARTS

PAPER, WOOD PULP & PULPWOOD		
Exports: value: by destination	53, 349	
total	94, 218, 320	90, 183
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
Profits	116, 183, 269, 270, 377, 378	
See also NEWSPRINT		
PERSONAL CONSUMPTION EXPENDITURE		
	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	83, 148, 215, 313, 380
PERSONAL INCOME		
Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	
U.S.A.	M	
PERSONAL LOANS		
	9, 105, 114, 172, 199, 264, 294, 304, 369	10, 106, 114, 172, 200, 264, 293, 370
PETROLEUM		
Capacity, consumption, sources & use	239, 240	
Exports: value		90, 183
by destination	350	
Imports: value	56, 128, 188, 282	
volume	30, 126, 154, 248, 391	
Loans: chartered banks	9, 105, 199, 294	
Production: value & volume	51, 387	
volume: Canada	51, 239, 240, 387	
world by area	239	
Profits	116, 183, 269, 270, 377, 378	
POULTRY PRODUCTS—See DAIRY & POULTRY PRODUCTS		
POWER—See ELECTRIC POWER		
PRICE INDEXES		
	M	
PRICES—See individual commodities or groups or CONSUMER PRICE INDEX and WHOLESALE PRICE INDEXES		
PRODUCTION—See individual commodities or groups or ELECTRIC POWER, INDUSTRIAL PRODUCTION, MANUFACTURES, and MINERALS		
PROFITS—See CORPORATE FINANCE		
PROVINCIAL FINANCE—See PUBLIC FINANCE: Provinces		
PUBLIC DEBT—See PUBLIC FINANCE: Debt		
PUBLIC FINANCE		
<i>Government of Canada</i>		
Balance at the Bank of Canada	M	
Bond issues and retirements	15, 112, 205, 302	
See also GOVERNMENT SECURITIES		
Budgetary statement	75	77
Debt, funded: by currency of payment	14, 65, 165, 257, 295, 333, 362	

M indicates every issue.

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PUBLIC FINANCE

TABLES CHARTS

<i>Government of Canada: funded debt—continued</i>		
holdings: Bank of Canada	M, 303	332, 361
chartered banks	M, 303	39, 66, 103, 137, 163, 228, 327, 332, 357, 361
general public	M, 39, 40, 137, 227, 303, 331	104, 332, 361
life insurance companies	M, 74	
international securities transactions	90	
types outstanding, distribution & detail by issue	M, 65, 165, 257, 295, 303, 333, 362	
Debt transactions	76	
Deposits with chartered banks	M	164, 229, 291, 327, 357
Expenditures: by items & departments	75, 76	77
on goods & services	79, 80, 177-180, 273-276, 381-384	
Investment	49, 78, 270	
Revenue: by items	75, 76	
Sinking fund	14	
Taxation: collection: by items	75, 76	77
Transfer payments	79, 80, 177-180, 273-276, 381-384	
Treasury bills—See TREASURY BILLS		
<i>Government of Canada and Provinces</i>		
Payments, subsidies, grants & tax rentals	75, 371	77
<i>Municipalities</i>		
Debt charges	22	
Debt outstanding: by type, class of municipality & province	21	
by currency of payment	14	
held by: chartered banks	M	
life insurance companies	M, 74	
Expenditures: by items	22	
Loans: chartered banks	M, 9, 105, 199, 294	
Revenue: by items	22	
Sinking funds	14, 21	
Taxation: collection: by items	22	
<i>Provinces</i>		
Bond issues & retirements	15, 112, 205, 302	
Debt outstanding: direct: by currency of payment	14	
held by: chartered banks	M	
life insurance companies	M, 74	
direct & indirect: by provinces	341, 342	
Deposits with chartered banks	M	
Expenditures: by items	372	
Loans: chartered banks	M, 9, 105, 199, 294	
Revenue: by items	371	
Sinking funds	14, 341	
Taxation: collection: by items	371	
<i>Provinces & Municipalities</i>		
Investment	49	
Loans: chartered banks		293, 328, 358
Securities held by chartered banks		163, 228, 292, 327, 328, 357, 358
Subsidies	372	
<i>United States</i>		
Expenditure: national security	M	

